

Survey of Current Business

February 2008

Bureau of Economic Analysis

Volume 88 Number 2

- iii. Director's Message
- iv. Taking Account

Articles

1. GDP and the Economy: Advance Estimates for the Fourth Quarter of 2007

Real GDP grew 0.6 percent after growing 4.9 percent in the third quarter. Inventory investment turned down, while exports, consumer spending, and federal government decelerated. In 2007, real GDP increased 2.2 percent after increasing 2.9 percent in 2006.

7. BEA Briefing: Employee Stock Options and the National Economic Accounts

Stock options have become common as part of employee pay packages. This BEA Briefing discusses the national economic accounts' treatment of these options and plans for improvements.

16. The Reliability of the GDP and GDI Estimates

This analysis confirms that BEA's estimates provide an accurate picture of the economy, indicating among other things whether growth was positive or negative and whether it was accelerating or decelerating.

33. Annual Industry Accounts: Revised Statistics for 2004–2006

The services sector once again powered economic growth in 2006. Finance and insurance industries accounted for about 25 percent of economic growth; professional, scientific, and technical services industries accounted for 14 percent of growth.

Upcoming in the Survey...

Government Accounts. A nontechnical look at the BEA government accounts and how they fit in the national economic accounts.

Flexible Annual Revisions. A look at BEA's new flexible annual revisions, scheduled to begin in 2010.

February 2008 iii

Director's Message

In this month's Survey of Current Business, we take a look at the reliability of our gross domestic product (GDP) and gross domestic income statistics. Every 2 to 3 years, we study the accuracy of these statistics, assessing how well they indicate high or low economic growth, accelerating or decelerating growth, and sector-specific contributions to growth. The results of our most recent study make clear that our users can continue to have confidence in our statistics, confirming previous studies by the Bureau of Economic Analysis (BEA) and others.

Also in this issue, we're pleased to present our annual update of the annual industry accounts. We rescheduled this article to February from December to incorporate updated data from the Census Bureau's Annual Survey of Manufactures (ASM). This is a significant improvement; in previous years, the ASM data would not have been incorporated until December of the following year.

In our latest *BEA Briefing*, we provide a nontechnical explanation of the treatment of stock options in the national income and product accounts. As the use of options as a compensation tool has grown among corporations, so too has interest in how they affect the national economic accounts, particularly personal income and corporate profits. We rolled out our new *BEA Briefing* feature this year as a vehicle for nontechnical discussions of relevant topics. We'll bring you more briefings soon.

As always, we welcome your comments and suggestions.

J. Steven Landefeld

Director, Bureau of Economic Analysis

iv February 2008

Taking Account...

BEA Offers New Personal Income Chart Tool

The Bureau of Economic Analysis (BEA) now offers a free Webbased charting tool for personal income statistics. The tool allows users to generate high-quality bar graphs, line graphs, and pie charts on demand for use in papers, presentations, and analysis. The charting application is accessible from the regional economic accounts home page, <www.bea.gov/regional/>. It is available in two forms: a Quick Chart tool and an Advanced Chart tool.

The Quick Chart feature is fully integrated with BEA's state and local area personal income data tables and can be accessed whenever a data table is displayed. Users can select statistics and geographic areas to chart and view simultaneously with the data table. The chosen statistics are normalized to an initial value of 100, based on the first year chosen, to allow for easy comparison.

The Advanced Chart feature offers additional computations and display features. It is available at <www.bea.gov/regional/remdchart/>. This tool offers charting of the state and local area estimates by levels, percent change from preceding period, and percent of U.S. and average annual growth rate. Various display options are available with

the Advanced Chart feature, such as displaying data values and gridlines on the chart or pulling apart pieces of a pie chart. Both charting features allow for seamless integration into a report or presentation. Charts may be saved as images for use in a word processing document. Also, the data behind the chart is downloadable as a CSV file for further analysis. BEA plans to expand the charting tool to incorporate estimates of GDP by state and by metropolitan area early this spring.

BEA Staff Take Part in ASSA Discussions

BEA economists participated in various sessions in January at the 2008 annual meeting of the Allied Social Science Associations in New Orleans.

BEA Director Steve Lande-feld presided over a panel discussion about banking and finance, in which Dennis J. Fixler, Marshall B. Reinsdorf, and George M. Smith discussed new measures of services of commercial banks in the national economic accounts. On another panel, Landefeld, along with Sumiye Okubo, also spoke about BEA's satellite account for research and development.

Deputy Director Rosemary D. Marcuss presided over a panel discussion on stock options and the national economic ac-

counts. For more information, see the *BEA Briefing* in this issue. Marcuss also presided over a panel on income and taxation. During this session, Robert L. Brown spoke about the feasibility of producing reconciliations of personal income and adjusted gross income on a state-by-state basis, and Mark A. Ledbetter provided an overview of these two widely used measures of personal income.

In addition, Nicole M. Mayer-hauser and Denise A. McBride made a presentation about the treatment of housing in the natinal economic accounts. Adam M. Copeland presented his work on the dynamic expenditures on motor vehicles. And Ana Aizcorbe and Carol A. Robbins took part in a panel discussion about semiconductors.

New FAQs Available on BEA Web Site

How does BEA treat remittances? How does BEA calculate average annual growth? What data does BEA make available for gross domestic product for metropolitan regions?

Answers to these and other new questions are now available on BEA's FAQ tool, which is available on BEA's Web site at <www.bea.gov>. BEA regularly adds to the list of questions and answers, all of which are searchable by keywords and categories.

February 2008

GDP and the Economy

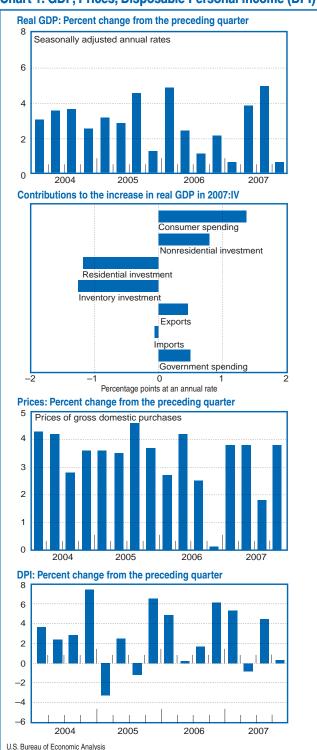
Advance Estimates for the Fourth Quarter of 2007

E CONOMIC growth decelerated sharply in the fourth quarter of 2007, according to the "advance" estimates of the national income and product accounts. For the year 2007, real gross domestic product (GDP) decelerated, increasing 2.2 percent after increasing 2.9 percent in 2006 (see page 6).

In the fourth quarter, real GDP increased 0.6 percent, following a 4.9 percent increase in the third quarter (chart 1 and table 1).² The slowdown primarily reflected a downturn in inventory investment and decelerations in exports, consumer spending, and federal government spending.³ In contrast, imports slowed, and state and local government spending accelerated.

- Prices of goods and services purchased by U.S. residents accelerated, increasing 3.8 percent after increasing 1.8 percent in the third quarter (see page 3). Energy prices turned up, and food prices slowed. Excluding food and energy, prices accelerated, increasing 2.5 percent after increasing 1.9 percent.
- Real disposable personal income (DPI) increased 0.3 percent in the fourth quarter, following an increase of 4.5 percent. The deceleration reflected a deceleration in current-dollar personal income, an acceleration in personal current taxes (page 4), and an acceleration in the personal consumption expenditures (PCE) implicit price deflator used to adjust current-dollar DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 0.2 percent in the fourth quarter; the rate was 0.6 percent in the third quarter.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



^{1.} Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assume that a rate of activity for a quarter is maintained for a year.

^{2. &}quot;Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

^{3.} In this article, "consumer spending" refers to the NIPA series "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

[Oi	casonally c	lujusiei	a at aiii	iuai iai	င၁၂						
	Share of current- dollar GDP (percent)	p	recedii	ge from ng perio cent)		ch	ntribution ange in ercenta	real GI	OP		
	2007		20	07			2007				
	IV	I	II	III	IV	I	II	III	IV		
Gross domestic product 1	100.0	0.6	3.8	4.9	0.6	0.6	3.8	4.9	0.6		
Personal consumption expenditures	70.5	3.7	1.4	2.8	2.0	2.56	1.00	2.01	1.37		
Durable goods Nondurable goods Services	7.7 20.6 42.2	8.8 3.0 3.1	1.7 -0.5 2.3	4.5 2.2 2.8	4.2 1.9 1.6	0.67 0.61 1.28	0.14 -0.10 0.96	0.35 0.46 1.20	0.32 0.38 0.67		
Gross private domestic investment	15.0 15.0	-8.2 -4.4	4.6 3.2	5.0 -0.7	-10.2 -2.6		0.71 0.49	0.77 -0.11	-1.64 -0.39		
Nonresidential	10.9	2.1	11.0	9.3	7.5	0.22	1.12	0.96	0.79		
Structures Equipment and software	3.6 7.3	6.4 0.3	26.2 4.7	16.4 6.2	15.8 3.8	0.20 0.02	0.78 0.34	0.52 0.44	0.52 0.27		
Residential	4.2	-16.3	-11.8	-20.5	-23.9	-0.93	-0.62	-1.08	-1.18		
Change in private inventories	-0.1					-0.65	0.22	0.89	-1.25 <		
Net exports of goods and services	-5.2					-0.51	1.32	1.38	0.41		
Exports	12.3	1.1	7.5	19.1	3.9	0.13	0.85	2.10	0.46 \		
Goods Services	8.6 3.6	0.9 1.6	6.6 9.6	26.2 4.0	2.4 7.5	0.07 0.05	0.53 0.33	1.96 0.14	0.20 0.26		
Imports	17.4	3.9	-2.7	4.4	0.3	-0.63	0.47	-0.72	-0.06 \		
Goods	14.7 2.7	4.2 2.3	-2.9 -1.7	4.8 1.7	0.3 0.5		0.42 0.05	-0.67 -0.05	-0.04 -0.01		
Government consumption expenditures and gross investment	19.7	-0.5	4.1	3.8	2.6	-0.09	0.79	0.74	0.50		
Federal	7.1	-6.3	6.0	7.1	0.3	-0.46	0.41	0.50	0.02		
National defense	4.8 2.3	-10.8 3.8	8.5 0.9	10.1	-0.6 2.2	0.08	0.39	0.47	-0.03 0.05		
State and local	12.6	3.0	3.0	1.9	4.0	0.36	0.37	0.24	0.49		

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) by Type of Product [Seasonally adjusted at annual rates]

	-	-			-					
	Share of current-dollar preceding period change in real GD (percent) (percentage points						DP			
	2007	2007			2007					
	IV	I	II	Ш	IV	I	II	Ш	IV	
Gross domestic product ¹	100.0	0.6	3.8	4.9	0.6	0.6	3.8	4.9	0.6	/
Final sales of domestic product	100.1	1.3	3.6	4.0	1.9	1.25	3.60	4.02	1.88	/
Change in private inventories	-0.1					-0.65	0.22	0.89	-1.25	
Goods	30.7	0.2	5.4	11.7	-0.6	0.06	1.65	3.48	-0.17	
Services	59.3	2.1	3.1	3.1	2.1	1.21	1.85	1.86	1.25	
Structures	10.0	-6.2	3.0	-4.2	-4.2	-0.68	0.32	-0.43	-0.44	
Addenda:										/
Motor vehicle output	2.7	6.2	1.0	13.1	-27.2	0.18	0.03	0.36	-0.90	/
GDP excluding motor vehicle output	97.3	0.4	3.9	4.7	1.6	0.42	3.79	4.54	1.54	
Final sales of computers	0.7	-1.3	35.7	49.8	30.2	-0.01	0.21	0.28	0.18	_
GDP excluding final sales of computers	99.3	0.6	3.6	4.6	0.5	0.61	3.61	4.63	0.45	

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Note. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending slowed in the fourth quarter, increasing 2.0 percent after increasing 2.8 percent in the third quarter. The deceleration mainly reflected a slowdown in spending for services, which was mostly due to downturns in spending for household electricity and gas and recreation and a deceleration in "other" services.

Nonresidential fixed investment slowed, reflecting a deceleration in equipment and software. Investment in industrial equipment and transportation equipment turned down.

Residential fixed investment fell for the eighth straight quarter, decreasing 23.9 percent after decreasing 20.5 percent. The fourth-quarter decrease subtracted 1.18 percentage points from real GDP growth.

Inventory investment turned down, mainly reflecting a downturn by retail motor vehicle and parts dealers. The downturn subtracted 1.25 percentage points from real GDP growth.

Exports slowed, mainly reflecting a sharp and widespread deceleration in exports of goods. Exports of services picked up.

Imports decelerated. Imports of goods slowed sharply despite a strong upturn in petroleum and products. Imports of services decelerated.

Federal government spending decelerated, mainly because of a downturn in national defense spending. State and local government spending picked up.

Real final sales of domestic product, real GDP less inventory investment, increased 1.9 percent after increasing 4.0 percent.

Motor vehicle output decreased 27.2 percent after increasing 13.1 percent. The decrease subtracted 0.90 percentage point from real GDP growth. Excluding motor vehicle output, real GDP increased 1.6 percent.

Final sales of computers increased 30.2 percent, following an increase of 49.8 percent. It added 0.18 percentage point to real GDP growth in the fourth quarter.

Prices

Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				dome	change stic pur	n to per in gros chases ge poin	s prices	
		20	07		2007				/
	I	II	Ш	IV	I	II	Ш	IV	
Gross domestic purchases ¹	3.8	3.8	1.8	3.8	3.8	3.8	1.8	3.8	/
Personal consumption expenditures	3.5	4.3	1.8	3.9	2.32	2.84	1.21	2.61	/
Durable goods	-1.9	-1.4	-1.8	-1.8	-0.14	-0.11	-0.13	-0.13	
Nondurable goods	5.0	10.0	1.1	6.3	0.96	1.89	0.22	1.22	
Services	3.8	2.6	2.8	3.8	1.49	1.06	1.12	1.52	
Gross private domestic investment	2.0	-0.4	-0.3	0.9	0.30	-0.05	-0.05	0.14	
Fixed investment	1.9	-0.3	-0.5	0.9	0.29		-0.07	0.13	
Nonresidential	1.9	0.0	-0.6	1.2	0.19	0.00	-0.06	0.12	
Structures	4.1	-1.1	0.5	3.8	0.13	-0.04	0.02	0.13	
Equipment and software	1.0	0.5	-1.1	-0.1	0.07	0.03	-0.07	-0.01	
Residential	2.0	-0.8	-0.3	0.2	0.10	-0.04	-0.01	0.01	_
Change in private inventories					0.01	-0.01	0.02	0.01	
Government consumption expenditures									
and gross investment	6.4	5.5	3.2	5.5	1.15	1.00	0.59	1.01	
Federal	5.3	3.8	1.6	2.5	0.35	0.26	0.11	0.17	\
National defense	5.0	4.1	1.9	3.1	0.23	0.18	0.09	0.14	
Nondefense	5.9	3.3	1.1	1.3	0.13	0.07	0.02	0.03	
State and local	7.0	6.5	4.2	7.2	0.80	0.74	0.48	0.84	
Addenda:									
Gross domestic purchases:									
Food	5.0	4.8	4.8	3.8	0.47	0.44	0.44	0.36	
Energy goods and services	14.9	49.6	-5.2	27.2	0.65	2.02	-0.27	1.27	
Excluding food and energy	3.1	1.5	1.9	2.5	2.65	1.32	1.58	2.13	
Personal consumption expenditures (PCE):									
Food	4.8	4.7	4.7	3.5					/
Energy goods and services	16.1	51.3	-6.7	_					
Excluding food and energy	2.4	1.4	2.0	2.7					/
"Market-based" PCE	3.6	4.7	1.4	3.8					
Excluding food and energy	2.4	1.2	1.5	2.4					/
Gross domestic product	4.2	2.6	1.0	2.6					/

^{1.} The estimates under the contribution columns are also percent changes.

Note. Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, accelerated in the fourth quarter, increasing 3.8 percent after increasing 1.8 percent in the third quarter.

Consumer prices, as measured by the PCE price index, accelerated, increasing 3.9 percent after increasing 1.8 percent. Prices for nondurable goods and for services accelerated. The largest contributor to the acceleration in nondurable goods was gasoline, fuel oil, and other energy goods. The largest contributor to the acceleration in services was electricity and gas.

Prices of nonresidential fixed investment turned up, primarily reflecting an acceleration in prices paid for structures.

Prices paid for residential investment also turned up.

Prices paid by government accelerated, increasing 5.5 percent after increasing 3.2 percent. Prices paid by the federal government accelerated, primarily reflecting a step-up in prices paid for national defense. Prices paid by state and local governments accelerated.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, accelerated, increasing 2.7 percent after increasing 2.0 percent.

The GDP price index increased 2.6 percent, 1.2 percentage points less than the increase in the price index for gross domestic purchases, reflecting a larger increase in import prices than in export prices.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption and investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. However, because prices for food and energy can be volatile, the price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation.

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, which is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as services furnished without charge by financial intermediaries, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

More information on these market-based measures is available on BEA's Web site at <www.bea.gov/bea/faq/ national/markbsdPCE.htm>. See also "Comparing the Consumer Price Index and the Personal Consumption Expenditures Price Index" in the November 2007 Survey of CURRENT BUSINESS.

Personal Income

Table 4. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level Change from preceding period				
	2007		20	07	
	IV	_	II	III	IV
Personal income	11,875.8	269.0	108.1	169.4	129.1
Compensation of employees, received	7,977.5	165.0	37.0	90.8	84.8
Wage and salary disbursements	6,463.0	141.4	24.5	74.6	69.5
Private industries	5,377.4	127.0	14.2	63.7	56.8
Goods-producing industries	1,219.6	17.5	3.7	4.9	2.1
Manufacturing	754.6	12.1	-1.3	1.8	-1.3
Services-producing industries	4,157.8	109.5	10.4	58.8	54.7
Trade, transportation, and utilities	1,061.9	17.8	13.7	17.0	11.2
Other services-producing industries	3,096.0	91.6	-3.2	41.9	43.5
Government	1,085.5	14.5	10.2	11.0	12.6
Supplements to wages and salaries	1,514.5	23.6	12.5	16.2	15.3
Proprietors' income with IVA and CCAdj	1,057.3	17.6	11.0	10.3	8.6
Farm	45.2	5.2	4.0	5.5	6.6
Nonfarm	1,012.1	12.5	7.0	4.7	2.1
Rental income of persons with CCAdj	76.0	2.3	8.9	6.3	7.6
Personal income receipts on assets	1,999.6	46.3	47.1	46.2	23.4
Personal interest income	1,173.0	23.3	22.3	22.7	1.9
	,		-		
Personal dividend income	826.6	23.0	24.8	23.4	21.6
Personal current transfer receipts	1,755.5	63.0	6.4	25.2	13.2
Less: Contributions for government social insurance	990.1	25.2	2.4	9.3	8.6
Less: Personal current taxes	1,511.5	53.7	22.9	11.6	22.3
Equals: Disposable personal income	10,364.3	215.3	85.2	157.8	106.8
Less: Personal outlays	10,339.2	160.3	151.7	131.7	138.3
Equals: Personal saving	25.1	55.0	-66.5	26.2	-31.6
Addenda: Special factors in personal income In government wages and salaries: Federal pay raise	5.9 5.7	5.1 5.3	0.8 -0.1	0.0 0.7	0.0 -0.2
Irregular pay (bonuses and stock option exercise gains)	0.0	0.0	0.0	0.0	0.0
Employer contributions for social insurance	2.4	2.4	0.0	0.0	0.0
Social security retroactive payments Cost-of-living adjustments under federal transfer	2.3	-2.3	0.0	0.0	2.3
programs	22.4	21.0	0.0	0.0	1.4
Increase in taxable wage base Changes in premium for supplementary medical insurance	4.8	4.8 3.4	0.0	0.0	0.0
In personal current taxes: Federal tax law changes		-4.0	0.0	0.0	0.0
Refunds, settlements, and other	4.1	4.1	0.0	0.0	0.0

Note. Dollar levels are from NIPA tables 2.1 and 2.2B. IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Personal income, which is only measured in current dollars, increased \$129.1 billion in the fourth quarter after increasing \$169.4 billion in the third quarter. The deceleration in personal income primarily reflected decelerations in personal interest income and government social benefits to persons.

Compensation increased \$84.8 billion, compared with an increase of \$90.8 billion, primarily because of a deceleration in wages and salaries. The deceleration was spread across private industries. Government wages and salaries accelerated slightly.

Proprietors' income slowed, increasing \$8.6 billion after increasing \$10.3 billion.

Personal interest income decelerated, primarily because of a broad decline in interest rates over the quarter.

Personal current transfers decelerated, increasing \$13.2 billion after increasing \$25.2 billion. The deceleration primarily reflected a downturn in Medicare prescription drug assistance that resulted from reduced federal payments to drug plans in the fourth quarter in order to compensate for overpayments that were made in 2006.

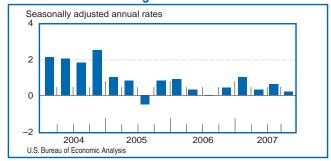
Personal current taxes accelerated, increasing \$22.3 billion after increasing \$11.6 billion. The acceleration primarily reflected an upturn in state and local income taxes.

Personal saving decreased \$31.6 billion after increasing \$26.2 billion. The downturn reflected a deceleration in current-dollar disposable personal income and a slight acceleration in personal outlays.

Saving

Personal saving—disposable personal income less personal outlays—was \$25.1 billion in the fourth quarter; it has been positive for five consecutive quarters. Saving from current income may be near zero or negative when outlays are financed by borrowing, by selling investments or other assets, or by using saving from previous periods. See "Alternative Measures of Personal Saving" in the February 2007 SURVEY OF CURRENT BUSINESS.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 5. Monthly Advance Estimates of Key NIPA Components Based on Partial Data, 2007:IV

[Billions of dollars, seasonally adjusted at annual rates]

			20	07		
	July	August	Sept.	Oct.	Nov.	Dec. ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	346.4	355.8	365.1	369.5	375.8	378.6
Equipment and software:						
Manufacturers' shipments of complete aircraft	42.4	50.2	42.0	49.1	47.4	39.6
Residential structures:						
Value of new residential construction put in place:						
Single family	308.6	298.3	286.9	274.9	261.2	246.3
Multifamily	48.8	48.3	47.5	47.2	47.4	48.5
Change in private inventories:						
Change in inventories for nondurable manufacturing	3.9	-1.9	24.0	-4.7	15.2	24.0
Change in inventories for merchant wholesale and retail industries other than motor		-	-			
vehicles and equipment	18.8	21.3	37.0	30.4	0.7	66.7
Net exports: ²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,183.3	1,187.7	1,204.3	1,210.2	1,211.4	1,225.7
Excluding gold	1,171.4	1,170.4	1,190.7	1,197.2	1,200.9	1,211.5
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	1,996.5	1,980.7	1,994.5	2,013.5	2,083.9	2,083.8
Excluding gold	1,984.5	1,971.5	1,983.8	2,005.2	2,078.8	2,075.3
Net exports of goods	-813.2	-793.0	-790.2	-803.3	-872.5	-858.1
Excluding gold	-813.1	-801.1	-793.1	-808.0	-877.9	-863.8
State and local government structures:						
Value of new construction put in place	267.4	269.2	275.3	277.2	284.1	283.5

Assumption

ports, but it is not used directly in estimating exports and imports in the national income and product accounts.

Summary of the Source Data for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2), single-family housing starts (3), sales of new homes (2), and sales of existing houses (3);

Change in private inventories: Trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local government construction put in place (2), and state and local government employment (3);

Compensation: Employment, average hourly earnings, and average weekly hours (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Unavailable source data

When source data were unavailable, BEA made various assumptions for December, including the following:

- An increase in nondurable-goods manufacturing inventories.
- An increase in nonmotor vehicle merchant wholesale and retail inventories, and
- An increase in exports of goods excluding gold and a small decrease in imports of goods excluding gold.

Table 5 shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov/national/index.htm#supp>.

^{2.} Nonmonetary gold is included in balance-of-payments exports and im-

Real GDP for 2007

Table 6. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	prec	e from eding iod cent)	Contribution to percent change in real GDP (percentage points)		
	2007	2006	2007	2006	2007	
Gross domestic product ¹	100.0	2.9	2.2	2.9	2.2	
Personal consumption expenditures	70.3	3.1	2.9	2.15	2.01	
Durable goods	7.8	3.8	4.8	0.31	0.37	
Nondurable goods	20.5	3.6	2.4	0.74	0.49	
Services	42.0	2.7	2.8	1.11	1.15	
Gross private domestic investment	15.4	2.7	-4.6	0.45	-0.77	
Fixed investment	15.3	2.4	-2.9	0.39	-0.47	
Nonresidential	10.7	6.6	4.8	0.68	0.50	
Structures	3.4	8.4	13.2	0.24	0.41	
Equipment and software	7.3	5.9	1.4	0.44	0.10	
Residential	4.6	-4.6	-16.9	-0.29	-0.97	
Change in private inventories	0.1			0.06	-0.30	
Net exports of goods and services	-5.1			-0.08	0.55	
Exports	11.8	8.4	7.9	0.88	0.89	
Goods	8.3	9.9	7.8	0.73	0.61	
Services	3.5	4.8	8.2	0.16	0.27	
Imports	17.0	5.9	2.0	-0.96	-0.33	
Goods	14.3	6.0	1.8	-0.83	-0.25	
Services	2.7	5.2	3.2	-0.13	-0.08	
Government consumption expenditures and gross investment	19.4	1.8	2.1	0.35	0.40	
Federal	7.0	2.2	1.7	0.15	0.12	
National defense	4.8	1.9	2.8	0.09	0.13	
Nondefense	2.3	2.8	-0.5	0.06	-0.01	
State and local	12.4	1.6	2.3	0.19	0.28	

^{1.} The estimates of GDP under the contribution columns are also percent changes.

Noτε. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Real GDP slowed, increasing 2.2 percent in 2007 after increasing 2.9 percent in 2006. The main contributors to the slowdown in real GDP growth were a larger decrease in residential fixed investment, a downturn in inventory investment, and slowdowns in nonresidential fixed investment and consumer spending.

Consumer spending slowed slightly in 2007, primarily reflecting a deceleration in nondurable goods that was mainly due to a slowdown in spending for food.

Nonresidential fixed investment decelerated, primarily reflecting a slowdown in equipment and software that was primarily due to downturns in transportation equipment and in "other" equipment. Structures investment accelerated, reflecting pickups in "other" structures, commercial and health care, and power and communication.

Residential investment declined throughout 2007 and was the largest contributor to the slowdown in real GDP growth, subtracting 0.97 percentage point from real GDP growth.

Inventory investment turned down and reduced real GDP growth by 0.30 percentage point.

Net exports contributed 0.55 percentage point to real GDP growth. Exports of goods decelerated, but exports of services picked up, primarily because of accelerations in travel and in royalties and license fees. Imports of both goods and services slowed.

Chart 3. Contributions to the Increase in Real GDP in 2007

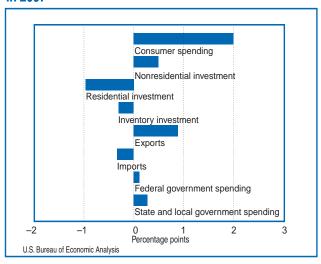
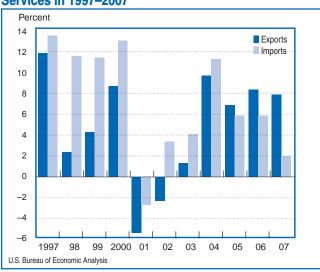


Chart 4. Growth in Exports and Imports of Goods and Services in 1997–2007



February 2008 7

IBEA BRIEFINGI

Employee Stock Options and the National Economic Accounts

By Carol E. Moylan

S TOCK options, once considered a "perk" for top executives, have become an increasingly common part of compensation packages for many employees. As their importance in the economy has grown, so has their importance in the national income and product accounts (NIPAs), particularly personal income and corporate profits. This article reviews the current treatment of stock options in tax accounting, financial accounting, and the NIPAs, examines the major practical, conceptual, and timing issues involved in their measurement, and offers information on Bureau of Economic Analysis (BEA) plans for future improvements in how it accounts for options.

Definitions and treatment in tax accounting

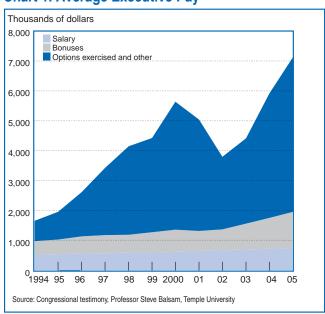
Employee stock options provide employees with the right to purchase, within a specified time period (often 10 years), shares of their company's stock at a "strike" price set by the company. For publicly traded stock, the "strike" price (also called the grant or exercise price) is usually the market price of the stock at the time the option is granted. There is usually a minimum waiting period—referred to as the "vesting" period—during which the employee must remain employed by the company before the individual may exercise the option (that is, purchase the stock). The average vesting period is usually 3 years after the time of grant.²

Employee stock options are granted as part of an overall compensation package. In some cases, employees accept lower current-period wages and salaries with the expectation that the growth in the market value of the company stock will more than offset the reduction to their wages. For other employees, stock options are an additional benefit that makes working for a particular company more attractive. From the employer's perspective, options are often seen as a way to retain employees, as the options vest over several

years. Additionally, for key executives, stock options are used as an incentive tool designed to link individual pay to the company's stock performance. The exercising of stock options has become a significant component of compensation for chief executive officers (chart 1).

In the United States, two major types of employee stock options have emerged: nonqualified stock options (NSOs) and incentive stock options (ISOs). The most prevalent stock option is the NSO. NSOs are often referred to as "compensatory" options because their use gives rise to compensation expenses on a company's tax returns. When NSOs are exercised, the difference between the current market price at the time of exercise and the strike price is reported as wages on the tax returns of the employer and the employee. The employee incurs an associated tax liability, and the company receives a tax deduction for the difference between the current market price and the strike price. Despite this tax treatment, until 2005, companies were not required to record any stock option expenses on financial statements.

Chart 1. Average Executive Pay



^{1.} In 2005, the National Center for Employee Ownership estimated that up to 20 percent of all public companies provide stock options to their employees.

^{2.} For the average number of years and a percent distribution of employees by years needed for full vesting for stock option grants in 1999, see Beth Levin Crimmel and Jeffrey L. Schildkraut, "Stock Option Plans Surveyed by NCS," in *Compensation and Working Conditions* (Spring 2001): table 8.

An ISO is a type of "statutory stock option." Generally, statutory stock options are not reported as wages of the employee but as long-term capital gains. They are not deductible as an expense on the employer's tax return when the option is granted or when it is exercised. If ISOs are sold either within 2 years of grant or within 1 year of exercise, they revert to NSO tax status. ISOs also require a 10-year time limit for exercising the options, a minimum strike price that is at least equal to the value of the stock at the time the option is granted, and a maximum value of \$100,000 (determined at time of grant) that may become exercisable in any year. When the stock is sold, the difference between the strike (or exercise) price the employee pays for the stock and the value of the stock when it is sold by the employee is reported as a long-term capital gain on the employee's income tax return. From the employee's perspective, this is an advantage over NSOs because the long-term capital gains tax rate is usually lower than the employee's ordinary income tax rate. However, when an ISO is exercised, the difference between the market value at time of purchase and the strike price is a positive adjustment in calculating the Alternative Minimum Tax (AMT), and thus, the exercise of these options may still have significant tax implications for an employee.4 Because the business cannot deduct the option as compensation expenses in calculating taxable income and because the cap on the value of stock that may be exercised in any year limits its use in corporate executive compensation packages, this option is less beneficial to the company.

Treatment in corporate financial reports

In December 2004, the Financial Accounting Standards Board (FASB) issued a new standard—FAS–123R—for companies that requires them to value employee stock options (both NSOs and ISOs) using a fair-value-based method at the time they are granted and to record this value on financial reports as a compensation expense over the period of vesting.^{5,6} For example, if the vesting period is 3 years, one-third of the value calculated at time of grant is expensed for each of the next 3 years. The fair value of an option grant ide-

ally would be based on the observable market price of the option or of one with similar terms and conditions. As the market price is not usually observable, fair value measurement techniques use option-pricing models—such as a Black-Scholes model, a Monte Carlo simulation technique, or a lattice model to determine a fair value of an option—that is, one that accounts for factors such as the stock price at the grant date, the strike price, the expected life of the option (that is, the expected period of time between the grant date and the exercise date), the volatility of the underlying stock and the expected dividends on it, and the risk-free interest rate over the expected life of the option.

Before this standard was issued, companies could choose between the fair-value-based method or the intrinsic-value method. The latter measures the value of the option as the current market price of the stock at the time of the grant less the strike price. This value is usually zero at the time of grant; therefore, it has no impact on company income in financial reports. For this reason, most companies chose the intrinsic-value method. Thus, accounting rules for financial statements allowed an understatement of compensation expenses and a corresponding overstatement of company profits.⁷

The 2004 requirement eliminated the use of the intrinsic-value-based method and thus improved comparability across firms. The ruling also makes the FASB requirement generally consistent with the International Accounting Standards Board (IASB) requirements on this issue.

While firms are required to record the value of employee stock options as an expense on financial reports, this information is usually not separately identifiable quarterly. Firms are required to report the option activity of the senior officers. However, for most corporations, the options for senior officers represent only a small portion of the vested options outstanding. Thus, the activity of these employees is not likely to be a good indicator of overall stock option activity.

Treatment in the NIPAs

In accounting for stock options, BEA faces several source data and estimation challenges that currently make the ideal conceptual treatment impossible to implement. In theory, the ideal treatment would be one based on the following principles:

•The option to purchase a stock does have value, and that value should be treated as employee

^{3.} Another less common type of statutory stock option is the employee stock purchase plan option. See FASB, *Statement of Financial Accounting Standards No. 123: Accounting for Stock-Based Compensation*, 5.

^{4.} If an employee pays an AMT on the exercise of these options, the employee may claim an AMT credit in future years.

^{5.} The fair value of a stock option is the market value of the option. A fair-value-based method measures the stock option at time of grant as a compensation expense based of the value of the award and recognizes this value over the period of service, which is usually the vesting period.

^{6.} Companies were required to record any stock option expenses on financial statements beginning with the first interim or annual reporting period that began after June 15, 2005 (December 15, 2005, for smaller filers).

^{7.} Before 1996, only the intrinsic-value method was used; it is described in APB *Opinion 25*. The fair-value method, originally described in FAS–123, was introduced in 1996, and until 2005, companies had their choice as to which standard to follow.

compensation. Although employee stock options are not mentioned explicitly in the section of the 1993 System of National Accounts (SNA) on compensation (paragraphs 7.21–7.47), they may be interpreted as implicitly covered in the section on "wages and salaries in kind" (paragraphs 7.37–7.42). For the upcoming revision to the SNA, employee stock option grants will explicitly be included as compensation. Moreover, BEA generally agreed that NSOs and ISOs should be treated consistently in the national economic accounts. Thus, the different treatment by companies of ISOs and NSOs for tax purposes is not relevant for deciding their treatment in the NIPAs.

- The value of an option, given the lack of a secondary market for observable prices, should be estimated using a fair-value pricing model. The FASB and IASB currently value options this way.
- The option should be valued at time of grant and accounted for as compensation over the vesting period. This value reflects the value of the employee's labor in exchange for the stock option for the period of time between the grant date and the vesting date.
- •The difference between the value of the option when recorded as compensation and the value at the time it is exercised should be recorded as a capital gain or loss by the employee.⁸

A treatment based on these principles would be conceptually consistent with the NIPA and SNA practice of recording transactions on an accrual basis and with the NIPA and SNA use of market values (or proxies thereof) for valuation. In essence, this treatment is also consistent with the accounting recommendations of FAS–123R.

Unfortunately, BEA is unable to implement this treatment at present because the detailed data required (such as the value of stock option grants expensed by companies over the vesting period and the value of stock options exercised, the number of grants, the timing of grants, the timing of exercise, and an industry distribution) are not available.

The current treatment of stock options in the NIPAs is determined by their tax treatment and the availability of source data on their value when exercised. So, the actual treatment in the NIPAs differs substantially

from the preferred treatment:

- •NSOs are valued at time of exercise rather than over the vesting period. When NSOs are exercised, the NIPAs include the value of the difference between the market price at the time of exercise and the strike price as wages and salaries—a component of gross domestic income (GDI). A corresponding reduction is made to corporate profits, another component of GDI.
- •ISOs are valued at the time they are sold as a longterm capital gain, which the NIPAs do not account for as compensation. The administrative source data that are currently used to estimate components of GDI exclude ISOs; they are not included as part of wages and salaries or as a deduction to corporate profits in the NIPAs. Although most companies offer NSOs rather than ISOs, this inconsistency is of increasing importance as both types of stock options become more commonplace.

Source data and methodologies

As noted, the current treatment of stock options in the NIPAs is determined in large part by the nature and availability of source data, and most of the issues related to their conceptual treatment in the NIPAs are explained by issues in the availability of source data.

Wages and salaries. The starting point for preparing the quarterly and annual estimates of wages and salaries in the NIPAs is the Bureau of Labor Statistics' (BLS) Quarterly Census of Employment and Wages (QCEW) program, which provides tabulations of wages and salaries that are similar, in concept, to the NIPA definition. The QCEW program (also known as the ES-202 program) is a cooperative program involving BLS and the state employment security agencies (ESAs). The tabulations summarize the state quarterly unemployment insurance (UI) contribution reports that are filed by employers subject to that state's UI laws.¹⁰ BEA makes adjustments to QCEW-reported wage and salary disbursements to account for nonreporting and underreporting of wages and salaries by employers. QCEW wages generally include the gain from exercising NSOs, but not the gain from exercising ISOs.

The exercising of stock options and other special compensation items are not separately identifiable in the QCEW wage and salary tabulations. Both a strength and a weakness of QCEW wage and salary

^{8.} Capital gains and losses are excluded from the NIPAs, as they do not result from production. However, they are recorded in the flow of funds accounts produced by the Federal Reserve Board. The flow of funds accounts, the NIPAs, and the input-output accounts, also produced by BEA, provide an integrated and consistent set of U.S. national economic accounts.

^{9.} The accrual method records revenues when they are earned and expenses when they are incurred, regardless of when cash is actually received or paid.

^{10.} Under most state UI laws, wages and salaries include bonuses, tips, the cash value of meals and lodging provided by the employer, the gain on the employee exercise of certain stock options, and employee contributions to certain deferred compensation plans. Wages and salaries are measured before deductions, such as employee contributions to social insurance funds and union dues, and they reflect the amount of wages and salaries disbursed, but not necessarily accrued, during the year.

data is that these tabulations are derived from administrative tax records. Because virtually all private employers are covered by unemployment insurance, the UI-based data provide a near universal coverage of employment and payrolls of wage and salary workers. However, they also reflect somewhat differing state UI laws, so what constitutes wages and salaries may not be consistently defined or reported across states. Differences may occur in the definition of what are considered wages for some payments made by employers or by employees for deferred compensation and for certain types of trust funds. ¹¹

Because QCEW-based data for a given quarter are first available with a lag of 5 months, they are incorporated into the current estimates of wages and salaries for a given quarter at the time of the "preliminary" estimate of the quarterly gross domestic product (GDP) for the next quarter.¹² Before the incorporation of the QCEW-based data, quarterly and monthly wages and salaries are extrapolated using data based on employment, hours, and earnings from the BLS monthly Current Employment Statistics (CES) program; these data are available about 1 week following the end of a particular month. However, these data are less comprehensive because they cover hours and earnings only for production workers (or for nonsupervisory workers in service industries) and because they do not include commissions, tips, bonuses, other nonregular payments (such as the exercise of stock options), and other pay not earned in the pay period concerned, such as retroactive pay. Thus, the monthly CES survey omits a substantial portion of the wage and salary compensation of high-wage workers. BEA adjusts the monthly extrapolator to account for the difference in coverage between the QCEW-based data and the CES-based data.

Corporate profits. In the NIPAs, the estimate of corporate profits is defined as receipts arising from current production less associated expenses. Most

businesses prepare profits information on a financial accounting basis and a tax-accounting basis, which each use different definitions of some receipts and expenses.

Tabulations of federal corporate income tax returns from the Internal Revenue Service (IRS) Statistics of Income (SOI) program provide the key source data for BEA's detailed annual estimates of industry profits primarily because tax-accounting definitions are based on well-specified accounting definitions. In contrast, financial-accounting measures allow more flexibility in the way they are applied by corporations. In addition, the tax-accounting measures are more comprehensive, covering all incorporated businesses—both publicly traded and privately held—and all industries, while financial-accounting tabulations cover only a subset of the corporate universe. The tabulations of corporate income tax returns prepared by the IRS include annual receipt and expense items and tax liabilities. The expenses include, but do not separately identify, the value of employees' gains from exercising stock options. However, the IRS now tabulates an informational return (the M-3) that reconciles the stock options expenses deducted in financial reports with the stock options deducted as expenses on corporate tax returns; this information supplements the source data and allows BEA to derive an annual estimate of the corporation's compensation expenses resulting from the exercise of stock options.

While the tax measure is conceptually consistent with the wage and salary data from the QCEW, a short-coming of the IRS data is their timeliness. Preliminary and final SOI estimates do not become available until 2 years after and 3 years after the year to which they refer, respectively. As a result, preliminary tax-based profits data are not incorporated into annual NIPA estimates until the second annual revision for a given year. Current estimates must be estimated using financial-accounting measures.

While financial data are less comprehensive than tax return data, they are available sooner, and they are prepared on a quarterly basis. However, financial accounts record the value of stock options over the period of vesting rather than when they are exercised, and the recorded value is the fair value rather than the difference between the strike price and the price at time of exercise. These inconsistencies between financial and tax-return-based data may cause discrepancies between the BEA extrapolated measure of profit growth (based on financial reports) and the tax-return based measure that becomes available later.

^{11.} To better understand possible differences across state contribution reports, BLS surveyed the state ESAs in 1998–99 to find out what items were treated as wages for their state tax reports. It appears that most, but not all, states define wages and salaries consistently. However, while it appears that large technology firms do report the employee gain from the exercise of stock options as wages, it is not clear that all firms are doing so. Because the annual tax base for UI wages and salaries is capped at \$7,000 per employee, states may have little incentive to follow up with firms to ensure correct reporting of special compensation items.

^{12.} Before the 2002 annual revision of the NIPAs, only annual QCEW tabulations were incorporated into the estimation of NIPA wages and salaries because the quarterly QCEW tabulations were not available in time to be incorporated into the quarterly estimation. Effective with the 2002 annual revision, BEA began incorporating seasonally adjusted QCEW data when the data became available in time for the release of the "final" quarterly GDP estimate for the prior quarter. In 2004, BLS accelerated the tabulations of these data by a month, allowing BEA to incorporate these data into the "preliminary" estimate of GDP. For more information on the release cycle of NIPA estimates, see *A Guide to the National Income and Product Accounts*, 21.

^{13.} As noted in this article, the recording of a fair value for these options was not required until 2005. Before 2005, most firms chose to value stock options using an intrinsic-value method, which was usually zero at time of grant.

Timing of data and revisions

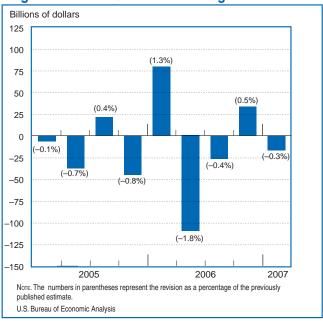
Problems in the source data used for measuring wages and salaries and for measuring profits may lead to several measurement and timing problems. These problems, some of which are noted above, may have important impacts on the accuracy of these components and thus on the statistical discrepancy, the difference between the measures of GDP and GDI.¹⁴

- •The statistical discrepancy for the current time periods may be affected when the corporate profits expense and the wage and salary accrual from the exercise of options do not offset one another. Although option gains expensed on corporate tax returns and option gains included in wages and salaries probably largely offset once the full tax-based estimates are incorporated, an imbalance generally exists before then.
- There is a 2-year lag for the incorporation of tax return data into profits estimates. So, if the gain from exercising of stock options increases without a special adjustment to reduce profits, national income may be overstated until the tabulations based on tax returns become available. The NIPA profits extrapolator, which is based on financial accounting, is inconsistent with the tax-based portion of corporate expenses that result from the exercise of stock options. This can cause swings in the statistical discrepancy for the current period. To mitigate large revisions stemming from the exercise of stock options, BEA has been deriving annual estimates of these expenses for the most recent year as part of the annual revision process for corporations. These measures are based on information from the footnotes of individual corporate financial reports based on a sample of about 150 large corporations.
- •Differences in the QCEW and CES data may affect revisions. Before the QCEW data become available, wages and salaries are extrapolated using the CES data. While QCEW data are assumed to reflect the exercise of NSOs, the CES data do not; the adjustment to the monthly extrapolator does not measure coverage differences precisely. As a result, the substitution of the QCEW tabulations when they become

14. QCEW tabulations may inconsistently include the exercising of some ISOs as wages and salaries. As noted above, BEA assumes that the gain from the exercise of NSOs is included in the wage and salary tabulations. A BLS survey of states on the composition of QCEW wages supports this assumption; most states responded that the exercising of NSOs is considered a part of wages and salaries in their UI contribution reports. However, some states also included the exercising of ISOs as wages and salaries. While the preferred treatment of stock options would include ISOs, the current treatment in the NIPAs does not; their inclusion by some states would impact the accuracy of the NIPA measures as currently defined. Another issue is how companies actually report this information. A state may list the exercising of ISOs as part of wages and salaries, but firms may not report them as wages and salaries for UI purposes, because they do not have to do so for income tax reporting.

available may result in appreciable revisions to the initial quarterly estimates. For the first quarter of 2006, the initial CES-based estimates of wages and salaries underestimated the actual QCEW wages and salaries by approximately \$80 billion, or 1.3 percent of wages and salaries (chart 2). Because first-quarter corporate profits were also not open for revision at that time, the apparently unusually large exercising of stock options distorted the GDI growth rate for both the first and second quarters of 2006; this distortion could not be corrected until the following annual revision. If reasonable quarterly estimates of the exercising of stock options could be derived before the incorporation of QCEW data, the revisions to wages and salaries could be reduced.

Chart 2. Difference Between Initial CES-Based Wages and Later QCEW-Based Wages



BEA's plans for the future

In the long run, the preferred treatment is to measure the fair-market value of stock options (both NSOs and ISOs) at the time of grant and distribute that value as compensation over the vesting period, as noted. Unfortunately, the necessary data are not yet available to implement this treatment. For the short run, BEA will concentrate on improving the current treatment that measures the value of stock options at time of exercise.

To implement the preferred treatment, the current stock options measure must be removed from the estimates, and the preferred measure must be added. To accomplish this change, for both the estimation of corporate profits and wages and salaries, the following source data are needed:

- The fair-market value of stock options at time of grant and recorded as compensation over the vesting period
- The exercise value and timing of NSOs

For national estimates, these data would need to be available by industry and on a quarterly basis. For regional estimates, they would need to be available by state at a minimum.

Beginning with 2006, the fair-market value of options granted is now available from financial data for publicly traded firms for corporate profits, although it is not separately identified quarterly. For annual estimates, the fair-market value of grants and the value of options exercised now are available by industry from the schedule M-3 tax informational form (Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items), but with an 18to 30-month lag. Although company-based profits by industry will not match establishment-based wages by industry, in aggregate, the fair value of option grants for corporate profits and for wages and salaries should equal, and the value of options exercised in the taxbased profits data should conceptually equal the value of options exercised as measured in the QCEW wages and salaries.

While the option grants and exercises from the M–3 informational return could be used as a proxy for total wages and salaries, no information is available to distribute these totals by industry on an establishment level, by state, or by quarter. Without knowing the timing of options exercised, it would be very difficult to adjust earlier years. With a longer data time span, BEA could develop experimental annual estimates that show the impact on total wages and total corporate profits from the preferred treatment. One impact of these experimental estimates would be a change in the relative share of labor to total income; during periods of significant exercising of stock options, the share

would be reduced.

For the short run, BEA will focus its efforts on reducing revisions in the current treatment due to measurement and timing problems in the area of employee compensation. Research has been underway to improve the estimates of wages and salaries for the period before the incorporation of the QCEW tabulations. One project was to examine the relationship between wages and salaries and a proxy for the value of the exercise of NSOs. However, individuals exercise stock options based on many factors, including the price of the firm's stock, personal expenditure considerations, and investment diversification strategies. The relationships between movements in total private wages and salaries and in movements in stock market indexes have been generally poor. However, the relationships are somewhat stronger for selected technology industries and more targeted market indexes. Work will continue in this area.

In April 2007, BLS began releasing a new experimental series that provides gross monthly earnings at the national level. This new series includes irregular payments, providing an additional and more comprehensive measure of earnings for the whole month. At present, this series has been released with a lag of 3 months, and the time series is short. When the time series has a sufficient number of months and the availability improves, BEA plans to incorporate these monthly estimates that are based on the more comprehensive data. We expect that this series will eventually become an additional monthly and quarterly source for the estimation of wages and salaries prior to the incorporation of the QCEW.

BEA, in coordination with BLS, will continue to pursue the changing makeup of QCEW wage and salary tabulations so we may better adjust for differences in state reporting of various special compensationtype items. As resources permit, we plan to continue research on measuring alternative treatments of employee stock options.

References

Accounting Principles Board (APB). *Opinion 25: Accounting for Stock Issued to Employees*. American Institute of Certified Public Accountants, October 1972.

Balsam, Steven. "Executive Compensation: Backdating to the Future/Oversight of Current Issues Regarding Executive Compensation Including Backdating of Stock Options and Tax Treatment of Executive Compensation, Retirement and Benefits." Testimony Before Senate Finance Committee, September 6, 2006.

Bureau of Economic Analysis. *Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends.* Methodology Paper. Washington, DC, September 2005.

Bureau of Economic Analysis. *A Guide to the National Income and Product Accounts*. Washington, DC, September 2006.

Bureau of Labor Statistics. BLS Handbook of Methods. Washington, DC, 2007.

Crimmel, Beth Levin, and Jeffrey L. Schildkraut. "Stock Option Plans Surveyed by NCS." In *Compensation and Working Conditions* (Spring 2001): 3–21.

Eurostat, International Monetary Fund, Organisa-

tion for Economic Co-operation and Development, United Nations, and World Bank. *System of National Accounts* 1993. Brussels/Luxembourg, New York, Paris, Washington, 1993.

Financial Accounting Standards Board (FASB) of the Financial Accounting Foundation. *Statement of Fi*nancial Accounting Standards No. 123, Revised 2004: Share-Based Payment. Financial Accounting Series no. 263–C. Norwalk, CT: FASB.

FASB of the Financial Accounting Foundation. Statement of Financial Accounting Standards No. 123: Accounting for Stock-Based Compensation. Norwalk, CT: FASB, October 1995.

FASB of the Financial Accounting Foundation. "Summary of Statement No. 123: Accounting for Stock-Based Compensation." Norwalk, CT: FASB, October 1995.

Johanson, David, and Berenson Johanson, LLP. "Employee Stock Options and Related Equity Incentives." The National Center for Employee Ownership (NCEO), 2005.

Rosen, Corey. "Five Common Myths About Broad-Based Equity Plans." NCEO, 2005.

16 February 2008

The Reliability of the GDP and GDI Estimates

By Dennis J. Fixler and Bruce T. Grimm

THE NATIONAL income and product accounts ▲ (NIPAs) provide a timely, comprehensive, and reliable description of the condition of the U.S. economy. The two featured measures—gross domestic product (GDP) and gross domestic income (GDI)—are equally valid summary measures of economic activity. GDP measures activity as the sum of all final expenditures in the economy plus change in private inventories. It is detailed on the product side of the domestic income and product account. GDI measures the sum of all incomes generated in production, and it is detailed on the income side of the domestic income and product account. In principle, GDP and GDI give the same measure of economic activity, but in practice, they differ because each is estimated with different source data.

This study analyzes the reliability of the successive estimates of GDP and GDI and their components for 1983–2006. "Reliability" refers to the magnitudes of the revisions to the successive estimates of these mea-

sures and their major components.¹ The revisions are measured as the changes from an earlier vintage of the estimates to a later vintage, for example, from the advance estimate to the final estimate (see the box "Vintages and Timing of Revisions"). The latest available estimates are assumed to be the best estimates and are used as the standards for reliability.

This study concludes that Bureau of Economic Analysis (BEA) statistics are generally reliable and present useful pictures of the nation's economic activity. In particular, the early quarterly estimates provide an accurate picture of the economy, indicating whether economic growth was positive or negative, whether it was accelerating or decelerating, whether it was high or low relative to trend, and where the economy was in relation to the business cycle.

Vintages and Timing of Revisions

The Bureau of Economic Analysis (BEA) prepares quarterly and annual estimates of gross domestic product (GDP) and gross domestic income (GDI). It prepares three current quarterly vintages of GDP estimates—advance, preliminary, and final estimates. The advance estimates for a quarter are released about a month after the quarter ends. The preliminary estimates for the quarter are released 2 months after the quarter. And the final estimates are released 3 months after the quarter. In addition, as part of the annual NIPA revision release in July of each year, the quarterly estimates for the 3 preceding years are revised.

For GDI, BEA prepares a fourth vintage of quarterly estimates. These revised estimates—which incorporate data from the Quarterly Census of Employment and Wages—are released with the preliminary estimates of GDP for the succeeding quarter. These revised estimates are available beginning with the estimates for the first quarter of 2002.

BEA prepares four vintages of current annual estimates for a year—the sum of finals and the first, second, and third annual estimates. The sum of finals is an aver-

age of the final estimates for each quarter of the previous year; this estimate is prepared and released in March with the final estimate for the fourth quarter of the year. (In years with annual revisions, the quarterly estimate of the first quarter of the previous year is from the first current annual estimate released the previous summer.) The current annual estimates for 3 preceding years are revised as part of the annual NIPA revision. After the third annual revision of the estimates for a year is released, these estimates are not revised or released again until the next comprehensive benchmark NIPA revision.

Annual NIPA revisions are superseded by comprehensive NIPA revisions, which occur about every 5 years. These revisions incorporate changes in definitions and classifications as well as methodological changes. The most recent comprehensive benchmark revision was released in December 2003; it featured revised annual estimates for 1929–2002 and revised quarterly estimates for 1947–2003. The latest available quarterly estimates are the comprehensive benchmark estimates for 1947–99, third annual estimates for 2000–2004, second annual estimates for 2005, and first annual estimates for 2006.

^{1.} This definition of reliability differs from that used in statistics to analyze survey results and quality control. Reliability is used as a guide to "accuracy" of the total measurement error, which in the NIPAs is never observed.

There are three vintages of "current quarterly" estimates for the NIPAs: the advance, preliminary, and final estimates. Each vintage is produced using a wide mix of source data—preliminary survey results, such as the Census Bureau's surveys of retail sales and manufacturers' shipments, various indicators, trade industry data, and more—that are later revised to reflect more complete information.

The early quarterly estimates are replaced successively by three vintages of "current annual" estimates that are primarily based on increasingly comprehensive annual source data. For a description of source data and the revision process through the first annual revision estimates, see Grimm and Weadock (2006).

After the third current annual estimates, the estimates of GDP are typically not revised again until a comprehensive benchmark revision. Comprehensive benchmark revisions occur about every 5 years and incorporate even more detailed source data from various economic censuses. Comprehensive benchmark revisions also include changes in definitions that keep the NIPAs abreast of a changing economy. In addition, they include improvements in statistical methodologies.

The construction of confidence intervals for the estimates is not possible, because the data come from a wide range of sources, including random and nonrandom surveys, administrative records, and extrapolated and interpolated estimates. As a result, the only way to evaluate the reliability of early estimates is to compare them with later estimates.

Revisions are typically measured in percent changes at annual rates. This avoids distortions arising from the trend growth in economic activity that would otherwise make revisions to later year estimates seem relatively larger than those of much earlier estimates. For example, a 1.0-percentage-point revision to current-dollar personal consumption expenditures (PCE) for 2006 would be worth about four times as many dollars as a 1.0-percentage-point revision to PCE for 1983.

The mean absolute revisions (MARs) to the annual rates of change—without regard to sign—from the current quarterly estimates in 1983–2006 to the latest available estimates of current-dollar and real GDP have averaged slightly more than 1 percentage point. That represents a decline from about 3 percentage points from pre-1960 levels. It seems unlikely that the MARs will fall much more—for reasons that have to do with source data, seasonal adjustments, and comprehensive revisions (discussed below)—and that further reductions would not necessarily indicate increased reliability.

The MARs within the current quarterly estimates are smaller. The MAR from the advance estimates of

real GDP to the preliminary estimates is 0.5 percentage point and to the final estimates is 0.6 percentage point. The MAR from the preliminary estimates to the final estimates is 0.3 percentage point.

Mean revisions (MRs) indicate whether the revisions in bulk are positive or negative. Because revisions may be offsetting, the MRs are much smaller. The MRs from the advance to both the preliminary and final estimates are both 0.1 percentage point. The MR from the advance to the latest available estimates is 0.3 percentage point. Much of this MR reflects revisions that stem from comprehensive revisions of the NIPAs. The MRs from both the preliminary and final estimates to the latest available estimates are both 0.2 percentage point.

For 1983–2006, the mean growth rate of real GDP was 3.4 percent. The growth rates ranged from –3.0 to 9.3 percent with a standard deviation of 2.3 percentage points.

The three vintages of current quarterly estimates of real GDP successfully indicated the following:

- The direction of change 98 percent of the time
- The acceleration or deceleration of growth 76 percent of the time (75 percent for the advance estimates)
- The relative magnitude of growth—whether it was above, near, or below trend (one standard deviation from the mean)—more than four-fifths of the time
- •The cyclical peaks in five of the six recessions in 1969–2006
- The cyclical troughs in four of the six recessions²

The remainder of this article discusses (1) revisions to quarterly frequency estimates of GDP, (2) revisions to annual estimates of GDP, (3) revisions to quarterly estimates of GDI, (4) revisions to annual estimates of GDI, and (5) a comparison of the estimates of GDP and GDI. These sections are followed by a brief summary and conclusions.

Revisions to Quarterly Estimates of GDP

The measures of reliability featured in much of this evaluation are MRs and MARs from the earlier estimates to the latest available estimates (see the box "Mean Revisions and Mean Absolute Revisions"). This section presents the MRs and MARs from the three current quarterly estimates to the latest available estimates.

In the 1983–2006 period, the MARs for both current-dollar and real GDP range from 1.0 to 1.2 percentage points for all three current quarterly vintages. For current-dollar GDP, the MAR from the advance to

^{2.} The cyclical peaks and troughs as measured by GDP and GDI do not always coincide with the National Bureau of Economic Research's determinations of monthly peaks and troughs. See Grimm (2005).

preliminary estimates decreases slightly and then increases even more slightly to the final estimates (table 1). The MARs decrease for most GDP components other than equipment and software investment and federal nondefense expenditures. These decreases occur as many of the trend-based projections and most preliminary monthly or quarterly estimates are replaced with revised source data (see Grimm and Weadock 2006). The MARs for GDP and about half of its components increase very slightly from the preliminary to the final estimates. These increases occur even though some additional revised source data are incorporated and some projections are replaced with source data.

For real GDP, the MAR from the advance to the preliminary estimates is unchanged. The MARs decrease for about half of the components, are unchanged for two components, and increase for the remaining components. From the preliminary to the final estimates, the MAR for GDP increases slightly. The MARs increase for about two-thirds of the components and decrease for the others.

The MARs for current-dollar and real GDP are smaller than those for any of their components and subcomponents. This reflects the effects of small or negative correlations between the revisions of the components. Table 2 shows the correlations between real GDP and its major components and the correlations between the major components.

Table 2. Correlation Coefficients of Revisions From Final to Latest Quarterly Estimates of Real GDP and Its Major Components in 1983-2006

	GDP	Personal consump- tion expendi- tures	Gross private domestic invest- ment	Fixed invest-ment	Exports	Imports	Federal govern- ment
Personal consumption expenditures	0.51						
investment	0.49	-0.05					
Fixed investment	0.40	0.21	0.31				
Exports	0.24	-0.07	0.15	0.11			
Imports	-0.28	-0.03	0.29	0.29	0.13		
Federal government	-0.14	-0.10	-0.53	-0.03	-0.21	-0.01	
State and local government	0.32	0.13	0.00	0.00	-0.15	-0.15	-0.02

It is not possible to calculate MRs and MARs for the estimates of change in private inventories (CIPI)

Table 1. Average Revisions to Quarterly Estimates of GDP and Its Major Components in 1983-2006 [Percentage points]

	Mean absolu	ute revisions	Mean re	evisions		Mean absolu	ute revisions	Mean re	visions
	Current-dollar GDP	Real GDP	Current-dollar GDP	Real GDP		Current-dollar GDP	Real GDP	Current-dollar GDP	Real GDP
Gross domestic product Advance Preliminary Final	1.08 1.00 1.03	1.18 1.18 1.21	0.38 0.20 0.19	0.29 0.16 0.17	Preliminary Final	4.28 4.33	4.69 5.04	-1.51 -1.91	-1.87 -2.54
Personal consumption expenditures Advance	1.18 1.12 1.11	1.15 1.07 1.14	0.39 0.27 0.28	0.31 0.19 0.18	Advance Preliminary Final Change in private inventories ¹	4.61 4.27 4.13	4.33 4.63 4.51	0.56 0.45 0.29	-0.09 0.23 0.11
Durable goods Advance Preliminary Final	4.42 4.40 4.38	4.42 4.42 4.37	0.46 0.41 0.35	0.38 0.30 0.23	Net exports of goods and services Exports Advance	5.13	4.27	2.13	1.73
Nondurable goods AdvancePreliminaryFinal	1.76 1.47 1.48	2.04 1.82 1.83	0.48 0.15 0.18	0.63 0.32 0.32	Preliminary	4.48 4.51 6.09	3.51 3.53 6.63	0.89 0.54 0.81	0.87 0.32 0.10
Services Advance. Preliminary	1.27 1.22 1.14	0.98 0.95	0.28 0.26 0.28	0.14 0.09	Preliminary Final Government consumption expenditures and	4.73 4.74	5.60 5.53	0.10 -0.24	-0.91 -1.19
Final Gross private domestic investment Advance	6.99 7.10	0.98 6.88 7.03	-0.52 -0.65	0.16 -0.89 -0.95	gross investment Advance Preliminary Final	2.46 2.41 2.44	2.69 2.64 2.69	0.48 0.22 0.30	0.51 0.25 0.46
Final Fixed investment Advance Preliminary	7.15 2.81 2.58	3.03 2.89	-0.90 0.00 -0.50	-0.66 -1.00	Federal Advance Preliminary Final	5.20 5.33 5.35	5.83 5.89 5.91	0.30 -0.05 0.21	0.06 -0.21 0.16
Final	2.56 3.39 3.44	3.14 3.74 3.71	-0.73 -0.28 -0.99	-1.35 -0.88 -1.48	Defense Advance Preliminary Final	3.87 3.59 3.62	3.88 3.25 3.34	0.24 0.17 0.20	-0.03 0.01 0.10
Final Structures Advance Preliminary	3.32 5.95 5.77	3.94 5.45 5.45	-1.22 1.28 0.45	-1.93 0.61 0.13	Nondefense ² Advance Preliminary Final	16.90 17.49 17.12	19.46 19.82 19.41	-3.08 -4.37 -3.25	-4.64 -5.97 -4.65
Final	5.76 4.06	5.27 4.58	0.47 -0.68	0.42 -1.07	State and local Advance Preliminary Final	1.76 1.63 1.66	1.68 1.69 1.70	0.54 0.32 0.34	0.67 0.49 0.53

Corporation affected nondefense revisions, but not GDP revisions

Negative values in some quarters make the calculation of percentage changes impossible.
 A 1991 change in the accounting treatment of purchases and sales of agricultural goods by the Commodity Credit

because there are a number of quarters when the values are negative. Because the revisions to inventories are large, the MARs for gross private domestic investment are larger than those for any of its fixed investment components.

The MARs for current-dollar and real federal government nondefense expenditures are very large because of a 1991 change in the accounting treatment of the Commodity Credit Corporation's commodity loan program; after this change, the MARs for these expenditures have been about an eighth of the size of the MARs in previous periods. Because this change also produced matching, but opposite, sign revisions to change in private farm inventories, there was no effect on revisions to GDP.

The MRs are much smaller, 0.4 percentage point for the advance estimates of current-dollar GDP and 0.3 percentage point for the advance estimate of real GDP. The MRs for both the preliminary and final estimates of both current-dollar and real GDP are about 0.2 percentage point, with the MRs for real GDP being slightly smaller. The MRs for most components are positive for both current-dollar measures and real measures. The principal exceptions are gross private domestic investment and fixed investment, which reflect the effects of negative MRs for their largest subcomponent, equipment and software investment.

An earlier BEA study found that the MRs for current-dollar and real GDP were not statistically significant (Fixler and Grimm 2005). It also reported that only the MRs for both current-dollar and real equipment and software investment were significant. This significance was the result of the recognition of soft-

Mean Revisions and Mean Absolute Revisions

The mean revision is calculated as the average of the revisions in the sample period:

$$MR = \Sigma (L - E)/n$$

Where E is the percent change in the earlier quarterly or annual estimate, L is the percent change in the later estimate, and n is the number of observations in the sample period. Percent changes in quarterly estimates are at annual rates, which corresponds to the convention generally used for the estimates.

The revisions can be positive or negative, so they may be offsetting. As a result, it is also useful to look at the mean absolute revision:

$$MAR = \sum |L - E|/n$$

The mean absolute revision is the average of the absolute values of the revisions.

ware as investment in 1999, which greatly increased the sizes and rates of growth in investment because business expenditures for software were previously counted as intermediate consumption. All other significant revisions were significant in current dollars or in real terms, but not both.

The MRs for GDP are not indications of bias. Most of these revisions reflect definitional and statistical changes that are part of comprehensive revisions that were made to improve the estimates (Fixler 2004). In particular, the definitional revisions were made to adapt the NIPAs to a changing economy. These definitional revisions have generally, but not universally, raised both the levels and rates of change of GDP.

Have revisions gotten smaller?

There has been ample evidence that over time the MARs of GDP have declined. BEA research supports this view. However, MARs may not significantly decline further in the future for three reasons discussed in this section: source data, seasonal adjustments, and comprehensive revisions.

In an earlier article, BEA reported that the MARs estimates of GDP and gross national product (GNP) had declined from about 3 percentage points in the years before 1960 to about 1 percentage point beginning in the early 1980s (Young 1993). This finding was based on five successive BEA studies that were published between 1965 and 1993. More recent BEA studies have also found that revisions from the current quarterly estimates to the latest available estimates have been about 1 percentage point in periods beginning in 1983.

The results of the studies are summarized in table 3.

Table 3. Absolute Revisions to Quarterly Estimates of Current-Dollar GDP

Study	Period	Mean absolute revisions (percentage points)
Jaszi (1965)	1947–52 1953–56	3.3
	1957–61	1.2
Young (1974)	1947–63 1964–71	3.1 1.0
Parker (1984)	1968–72 1978–83	1.1 1.5
Young (1987)	1968–77 1978–86	1.8 1.5
Young (1993)	1978–82 1983–91	1.8 1.1
Grimm and Parker (1988)	1983–89 1990–97	1.2 0.8
Fixler and Grimm (2002)	1983–92 1993–00	1.1 0.9
Fixler and Grimm (2005)	1983–92 1993–02	1.0 1.2
Fixler and Grimm (2008)	1983–92 1993–06	1.0 1.0

The first four studies are for GNP; the others are for GDP. (The growth rates of the two measures rarely differ by more than 0.1 percentage point). The revisions are for the preliminary estimates to the latest available estimates at the time. These are shown because only estimates corresponding to the timing of the preliminary estimates were made in the earliest years. All the revisions are for percent changes in current dollars; publication of real current quarterly estimates of GNP began in 1957.

The first study found MARs for GNP ranging from 3.3 percentage points in 1947–52 to 1.2 percentage points in 1957–61 (Jaszi 1965). (See the box "The Reli-

ability of the First Estimates of GNP.") Later studies found similar MARs for similar time periods. (Because of annual revisions and comprehensive revisions, the latest available estimates have changed over time.) Studies looking at revisions to GDP for periods beginning in 1983 or later have all found MARs of 0.8 percentage point to 1.2 percentage points, depending on the period examined. Although not shown in the table, the MARs for real GDP typically have been 0.1 to 0.2 percentage point larger than the current-dollar GDP MARs; by implication, revisions to prices have had little effect on the MARs of real estimates.

Earlier commentaries by BEA in its revisions studies

The Reliability of the First Estimates of GNP

Early in 1942, the first estimates of current-dollar gross national product (GNP) were published for 1929–41. These estimates provided the first comprehensive report of the workings of the U.S. economy and facilitated wartime planning.

The first complete set of interrelated and consistent national income and product estimates was published in 1947.² The estimates contained improved concepts and definitions and clarified terminology and provided the first full system of national economic accounts that described each major sector of the economy.

Even by today's standards, those estimates have proven to be generally reliable. The GNP estimates published in 1942 and the estimates published in 1947 both show essentially the same patterns of increases and decreases and of the sizes of the increases and decreases in what is a very volatile period for the economy (see the chart). And the estimates are not very different from the latest available estimates for the period.

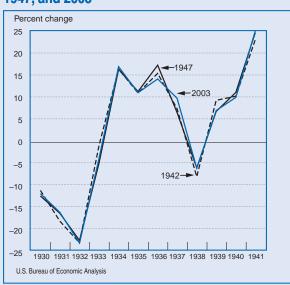
The reliability of both sets of estimates may be examined more closely by looking at the mean revision (MR) and mean absolute revision (MAR) statistics used to judge the reliability of more recent estimates. The values of the MRs from the 1942 estimates to both the 1947 and the latest available estimates—published in 2003—are less than 0.1 percentage point, and the MR from the 1947 estimates to the latest available estimates is 0.1 percentage point (see the table). Those compare favorably to the MRs for the three vintages of current annual estimates, in the 1983–2006 period, of somewhat more than 0.1 percentage point.

The MARs for the 1942 estimates are about 1.5 percentage points compared with the 1947 estimates and 1.0 percentage point compared with the latest available estimates. The MAR for the 1947 estimates compared to the latest available estimates is 1.4 percentage points. Although these are larger than the 0.3 to 0.4 percentage point MARs for the current annual estimates in the 1983–2006 period, they are smaller when compared with the volatility of GNP in the two periods.

MRs and MARs of Current-Dollar GNP Estimates, 1942–2003
[Percentage points]

Date of earlier estimate	Date of later estimate	MR	MAR
1942	1947	0.04	1.49
1947	2003	0.10	1.38
1942	2003	0.07	0.96

Estimates of GNP Change Published in 1942, 1947, and 2003



^{1.} A more complete report on these estimates may be found in Marcuss and Kane (2007). The publications providing the earliest estimates may be found in Gilbert (1942) and Gilbert and Bangs (1942).

^{2.} The estimates for the period 1929–46 may be found in Gilbert (1947). This and other early publications about GNP and related estimates may be found at BEA's Digital Library, available on BEA's Web site at <www.bea.gov>.

suggested that reductions in MARs in later periods were at least a result of the estimates having been through fewer successive revisions. Later work, however, has not supported this suggestion, except for estimates for the most recent few years. As indicated in table 4, the MARs in 1983–2006 for the three current quarterly vintages of GDP peak with the third annual revision estimates and decrease slightly to the latest available estimates. Likewise, the MARs for the five major components of GDP also decrease or increase only slightly from the third current annual estimates to the latest available estimates because as discussed below, the MARs from the current quarterly estimates to the latest estimates show little tendency to increase with successive comprehensive revisions.

There are three reasons why the MARs of GDP may not decline substantially in the near future:

Source data. BEA has increasingly incorporated more timely and higher quality source data earlier in the estimation process. The use of higher quality source data is preferred because such data ultimately leads to more accurate estimates. However, the incorporation of better survey data, because they replace relatively smooth projections, also tends to raise MARs.

Currently, more than half of the source data used

Table 4. Mean Absolute Revisions to Quarterly Estimates of Current-Dollar GDP and Its Major Components in 1983–2006

[Percentage points]

			Vintage	of revisior	1	
Vintage of estimate	Prelimi- nary	Final	First annual	Second annual	Third annual	Latest
Gross domestic product						
Advance	0.54	0.67	1.01	1.12	1.19	1.08
Preliminary		0.27	0.80	0.98	1.07	1.00
Final			0.79	0.97	1.07	1.03
Personal consumption expenditures						
Advance	0.38	0.44	0.80	1.04	1.15	1.18
Preliminary		0.27	0.78	0.97	1.04	1.12
Final			0.75	0.96	1.03	1.11
Durable goods						
Advance	1.41	1.67	2.57	2.97	2.96	2.81
Preliminary		0.75	1.99	2.69	2.63	2.58
Final			1.88	2.70	2.58	2.56
Nondurable goods						
Advance	3.07	3.47	3.99	4.28	5.42	5.13
Preliminary		1.63	2.84	3.07	4.37	4.48
Final			2.86	3.33	4.60	4.51
Services						
Advance	3.80	4.07	5.71	5.95	6.18	6.09
Preliminary		1.25	4.15	4.49	4.73	4.73
Final			4.02	4.53	4.48	4.74
Government consumption expenditures and gross investment ¹						
Advance	2.01	2.06	3.77	4.22	4.71	5.20
Preliminary		0.93	3.62	4.04	4.82	5.33
Final			3.39	3.92	4.75	5.35

Note. The revised estimate is the standard for comparison in calculating the mean absolute revision. See the box "Mean Revisions and Mean Absolute Revisions."

Reflects a revised accounting treatment for Credit Commodity Corporation purchases and sales that had
no effect on GDP

for the advance quarterly estimates are based at least in part on projections (Grimm and Weadock 2006). As better data become available, projection-based data are replaced. In fact, for the preliminary and final estimates, more than two-thirds of the estimates are based on revised monthly or quarterly data. Only a bit more than one-twentieth of the first current annual estimates are trend based; other sources are split evenly between revised monthly or quarterly data and annual data.

BEA continues to incorporate improved source data as those data become available. For example, BEA now incorporates the Census Bureau's Quarterly Services Survey (QSS) to improve BEA estimates of service sector production, though it may raise MARs.

Beyond the QSS, the likelihood of major new surveys becoming available for the early quarterly estimates appears limited. However, the available surveys may lead to improved data through new methods and more suitable records among other things. Again, such improved source data can lead to higher MARs.

Seasonal adjustment factors. These adjustments derive from new or revised source data that reflect changing seasonal patterns even if there are no substantial revisions to the underlying seasonally unadjusted data. These revisions, which continue to be made from the first through the third annual revision, incorporate unpredictable changes in seasonal patterns.

It has been shown that revisions to seasonal adjustment factors will result in revisions to the estimates. One report was that "the average absolute revision in quarterly changes in the seasonal factors in the period 1983 to 1988... is about one-half the size of the total revision (seasonally adjusted) from the current estimates to the latest available estimates of GDP" (Young 1996). A more recent BEA study found that the MARs from seasonal factors from the first to the third current quarterly estimates in 1987–97 were about the same sizes as the corresponding revisions to seasonally adjusted estimates of GDP and seven major components (Fixler and Grimm 2002).

Fixler and Grimm (2002) found that the MAR to GDP estimates that are accounted for by revisions to seasonal factors was 1.0 percentage point.³ This MAR is about the same size as the overall MARs for periods beginning in 1983. This reflects the fact that GDP revisions resulting from revisions to seasonal adjustment factors tend to be of the opposite sign to the revisions

^{3.} This does not include any seasonal revisions from the current quarterly to the first current annual estimates. BEA does not compute these revisions and lacks the information to do so.

to seasonally unadjusted estimates. Thus, they tend to be offsetting.

Comprehensive revisions. To account for the evolving economy, BEA continues to make major methodological and definition changes via comprehensive revisions. For example, BEA is tentatively scheduled to capitalize research and development spending starting in 2013. Comprehensive revisions also incorporate high-quality Economic Census data. For these reasons, comprehensive revisions tend to raise MARs.

From 1983 to 2006, there have been five comprehensive benchmark revisions. The first, in December 1985, included only 11 quarters in this period and is not discussed here. The others occurred in late fall of 1991, 1999, and 2003, and—after a delay due to a shutdown of the federal government—in the beginning of 1996. Summary statistics for revisions of current-dollar GDP from the latest available estimates prior to the comprehensive revisions to the comprehensive revision estimates are shown in table 5.

Table 5. Average Revisions to Quarterly Estimates of Current-Dollar GDP in the Comprehensive Revisions

[Percentage points]

Year of comprehensive revision	Period	Mean revision	Mean absolute revision
1991	1983:I-1991:III	0.05	0.76
1996	1983:I-1995:III	-0.04	0.60
1999	1983:I-1999:II	0.16	0.54
2003	1983:I-2003:III	0.03	0.56
Average		0.05	0.63

The MARs are large in comparison with the MRs, as one would expect. The MARs range from 0.54 percentage point to 0.76 percentage point and average 0.63 percentage point. Although there are no comprehensive statistics, earlier and incomplete reviews of the MARs for the various revisions have suggested that the larger contributors to them are the definition changes rather than the statistical revisions. For example, an earlier BEA study reported that definition changes accounted for somewhat more than three-fifths of the average upward revision to current-dollar GDP in the 1999 comprehensive benchmark revision (Fixler and Grimm 2002).⁴

It does not appear that a zero MAR for GDP is an achievable goal for three reasons: (1) by the time of the first current annual estimates, the availability of source data to replace trend data, the availability of revised source data to replace preliminary data, and the availability of some annual data together result in MARs

approaching 1 percentage point; (2) by the time of the third annual revision estimates, the availability of source data for periods in the future to the period being seasonally adjusted also results in MARs of about 1.0 percentage point; and (3) the changes made in the accounts to adapt them to a changing economy, combined with improved statistical methodologies, result in MARs of more than 0.5 percentage point. Thus, three of these factors combined suggest that there is an asymptote of roughly 0.5 to 1.0 percentage point that is a limiting factor to the lowest possible average of revisions. This asymptote is consistent with the MARs of the estimates of GDP from the studies shown in table 3, which are rarely much below 1.0 percentage point after 1983.

Revisions to various vintages of estimates

In addition to the statistics for revisions to the latest available estimates, it is useful to look at the statistics for intermediate vintage estimates (for example, the revisions from the final current quarterly estimates to the first current annual estimates). Intermediate vintage MARs for current-dollar GDP and selected components are shown in table 4. MARs for the current quarterly estimates of GDP increase steadily, reaching their largest values when calculated using the third current annual estimates. The MARs decline slightly from the third annual to the latest estimates. The MAR from the advance estimates to the first annual estimates is about 0.2 percentage point larger than the MARs of the preliminary and final estimates to the first annual estimates and about 0.1 percentage point larger than the MAR from the preliminary and final estimates to all later estimates.

The MARs for PCE also increase steadily but remain somewhat below the corresponding MARs for GDP until the latest estimates, which are about 0.1 percentage point larger. The MARs for all of the other selected components are larger than those for GDP and PCE. They also increase as successively later vintages are used to measure revisions; somewhat fewer than half reach peak values with the third current annual estimates, and the rest reach peak values with the latest available estimates. As mentioned above, changes in the accounting for the Commodity Credit Corporation's loan program sharply increased the MARs for federal government expenditures; if the sample period is truncated to 1992 and later, these MARs are roughly halved.

The MRs for current-dollar GDP and the selected components are shown in table 6. They are small in comparison with the MARs and show little tendency to

^{4.} Calculated from table 12.

increase when measured using successive later vintage estimates. As discussed above, the MRs to the latest available estimates for GDP include the effects of definitional revisions that have tended to raise the rates of growth. These definition changes also affect the MRs to the current annual vintage estimates; definition changes also tend to increase the rates of growth in MRs relative to the current quarterly vintage estimates until the new definitions were incorporated into the current quarterly estimates. As an example, about onefifth of the first current annual estimates have definition changes that are not in the current quarterly estimates for the same periods. Two-fifths of the second current annual estimates and three-fifths of the third current annual estimates have such changes. These revisions are not errors, but represent the effects of changing definitions in the NIPAs.

The MRs for PCE from the three current quarterly vintages of estimates to the various subsequent vintages are similar in size to those for GDP. Through the second current annual estimates, the revisions are slightly smaller; for the third current annual estimate and the latest available estimate, they are somewhat

Table 6. Mean Revisions to Quarterly Estimates of Current-Dollar GDP and Its Major Components in 1983–2006

[Percentage points]

	Vintage of revision							
Vintage of estimate	Prelim- inary	Final	First annual	Second annual	Third annual	Latest		
Gross domestic product Advance Preliminary Final	0.18	0.19 0.01	0.25 0.07 0.06	0.26 0.07 0.06	0.30 0.13 0.12	0.38 0.20 0.19		
Personal consumption expenditures Advance Preliminary Final Gross private domestic investment	0.11	0.11 -0.01	0.13 0.02 0.02	0.23 0.11 0.11	0.31 0.18 0.18	0.39 0.27 0.28		
Fixed investment Advance Preliminary Final	0.51	0.73 0.23	0.88 0.38 0.15	-0.16 -0.70 -0.94	-0.20 -0.70 -0.95	0.00 -0.50 -0.73		
Equipment and software Advance Preliminary Final	0.82	1.23 0.40	1.11 0.28 –0.12	-0.73 -1.62 -2.03	-0.86 -1.77 -2.20	-0.68 -1.51 -1.91		
Change in private inventories 1								
Net exports of goods and services ¹ Exports Advance Preliminary Final	1.24	1.59 0.35	1.57 0.34 –0.01	1.95 0.70 0.35	2.43 1.16 0.81	2.13 0.89 0.54		
Imports Advance Preliminary Final	0.71	1.05	0.88 -0.03 -0.37	0.92 0.17 -0.20	0.94 0.18 -0.21	0.81 0.10 -0.24		
Government consumption expenditures and gross investment								
Federal Advance PreliminaryFinal	0.36	0.09 -0.26	0.51 0.16 0.42	0.47 0.09 0.36	-0.01 -0.34 -0.05	0.30 -0.05 0.21		
State and local Advance Preliminary Final	0.21	0.20 -0.02	0.34 0.13 0.14	0.33 0.15 0.18	0.63 0.44 0.46	0.54 0.32 0.34		

 $^{1. \} Negative \ values \ in \ some \ quarters \ make \ the \ calculation \ of \ percentage \ changes \ impossible.$

less than 0.1 percentage point larger. All the MRs are positive except the MR from the preliminary to the final current quarterly estimates.

The MRs both for fixed investment and for equipment and software investment are nearly all positive through the revisions to the first current annual estimates and are negative for revisions to subsequent vintages. These patterns reflect the patterns for equipment and software investment, which declined 2.0 percentage points to negative values from the first to the second current annual estimates. MRs to subsequent vintages are also negative.

MRs for the advance estimates of exports are positive. They are the largest for all components, peaking with the third current annual estimates and then declining slightly. MRs for the preliminary estimates follow pretty much the same pattern, but at lower values. MRs for the final estimates start at a small negative value and become increasingly positive through the third current annual estimates before declining.

MRs for the advance estimates of imports fluctuate from vintage to vintage, mostly at values just below 1.0 percentage point. MRs for the preliminary estimates fluctuate, primarily at small positive values. MRs for the final estimates fluctuate between -0.2 percentage point and -0.4 percentage point.

The MRs for the current quarterly estimates of federal government consumption expenditures and gross investment range from -0.3 to 0.5 percentage point, with no particular patterns, and most are positive. The MRs for state and local government are generally positive, with peak values of 0.4 to 0.6 percentage point with the third current annual estimates, and decline about 0.1 percentage point with the latest available estimates.

Relationships among various vintages

Some observers have found that revisions are sometimes related to other vintages of revisions. However, others—including Grimm and Parker (1998)—have found much less of a correlation. At least two sorts of revisions might be related: the relationship between revisions in adjacent periods and the relationship between revisions in adjacent vintages of estimates for the same periods.

Relationships between revisions in adjacent periods may be analyzed by regressions based on

$$Rev_t = a_0 + a_1 Rev_{t-1}$$

The upper panel of table 7 shows the results of these regressions for GDP and five of its six major components. Summary results are shown for each of the six vintages and components; the estimated coefficients a_1 , the p-value of the estimated a_1 coefficients, and the R-bar square for the estimated equation. No a_1 coefficients for the vintages of GDP or PCE estimates are significant at a value of $p \le 0.05$. Fourteen of the coefficients of the other 24 components and vintages are significant, ranging from 2 for fixed investment to 5 for imports. The explanatory power of the equations, however, is very slight; 11 of the 14 equations with significant coefficients have R-bar squares of less than 0.10, and only 1 has an R-bar square of more than 0.40.

Relationships between revisions in adjacent vintages of estimates for the same periods may be analyzed by

Table 7. Regression Equations Explaining Revisions to the Various Vintages of GDP and Its Major Components in 1983–2006

[Coefficients and summary statistics]

Estimation period	Advance to prelimi- nary	Prelimi- nary to final	Final to first annual	First to second annual	Second to third annual	Third annual to latest
	19	83:I–2006	:IV	1983:I- 2005:IV	1983:I- 2004:IV	1983:I- 1999:IV
Using the previous quarter's revision to the same vintage as explanatory variables						
Gross domestic product P-value R-bar square	0.030 0.778 -0.010	0.100 0.334 -0.001	-0.014 0.895 -0.011	-0.056 0.598 -0.008	0.029 0.788 -0.011	-0.148 0.223 0.008
Personal consumption expenditures P-value R-bar square	-0.014 0.891 - 0.011	-0.077 0.456 -0.005	0.138 0.182 0.009	-0.078 0.458 -0.005	-0.048 0.659 - 0.009	-0.192 0.113 0.023
Fixed investment P-value R-bar square	0.008 0.939 -0.011	-0.346 0.001 0.110	-0.211 0.038 0.035	0.025 0.780 -0.010	-0.172 0.111 0.018	-0.123 0.310 0.001
ExportsP-value	0.281 0.006 0.069	-0.081 0.435 -0.004	-0.221 0.032 0.038	-0.171 0.105 0.018	-0.250 0.019 0.052	-0.581 0.000 0.332
Imports P-value R-bar square	0.581 0.000 0.029	0.063 0.542 -0.007	-0.822 0.000 0.671	-0.275 0.009 0.064	-0.321 0.002 0.101	-0.313 0.010 0.084
Government consumption expenditures and gross investment P-value R-bar square	-0.009 0.933 - 0.011	0.076 0.464 –0.005	-0.249 0.015 0.052	-0.224 0.033 0.040	-0.303 0.004 0.081	-0.068 0.566 -0.010
Using the previous vintages of revisions as explanatory variables						
Gross domestic product P-value R-bar square		0.115 0.036 0.036	0.089 0.781 -0.010	0.903 0.000 0.065	-0.034 0.546 - 0.007	-0.282 0.160 0.015
Personal consumption expenditures P-value R-bar square		-0.104 0.208 0.006	-0.277 0.306 0.001	-0.053 0.571 - 0.007	-0.032 0.687 -0.010	-0.103 0.644 - 0.012
Fixed investment		-0.070 0.237 0.004	-0.442 0.080 0.022	-0.123 0.241 0.004	-0.057 0.508 -0.006	-0.299 0.079 0.032
ExportsP-value		-0.015 0.789 - 0.010	-0.806 0.000 0.191	-0.161 0.016 0.052	0.290 0.277 0.002	-0.802 0.000 0.424
Imports		0.004 0.922 -0.011	-0.262 0.571 - 0.007	-0.117 0.005 0.074	-0.373 0.001 0.131	-0.111 0.127 0.016
Government consumption expenditures and gross investment		-0.125	0.172	-0.119	0.400	-0.267
P-value R-bar square		0.024 0.043	0.563 -0.007	0.070 0.025	0.013 0.059	0.130 0.020

regressions based on

$$Rev_v = b_0 + b_1 Rev_{v-1}$$

The lower panel of table 7 shows the results of the regressions. Two of the vintages of revisions of GDP are statistically significant. The R-bar squares of the two equations are small, however, at less than 0.10. None of the vintages of revisions of PCE or fixed investment have statistically significant b_1 coefficients. Five of the ten equations for exports and imports have significant b_1 coefficients, and three of the five have R-bar squares of more than 0.10. Two of the equations for government have significant coefficients, but their R-bar squares are well below 0.10.

Regression results for both equations suggest that revisions do have modest momentum across both sequential time periods and sequential vintages. The relatively large numbers of significant coefficients for exports and imports suggest that a closer examination of them at a finer level of detail might find some patterns that could be adjusted to yield improved estimates. However, the rather low R-bar squares of the equations with significant coefficients suggest that any improvements are likely to be modest.

Another way of measuring revisions

Studies of revisions to the NIPAs have typically featured revisions to percent changes to GDP and its components. Percent changes are used because the size of the economy has grown greatly over time. For example, GDP in 2006 is about four times the size of GDP in 1983, and a 1 dollar revision in 1983 is proportionally a much larger revision than a 1 dollar revision in 2006.

The use of percent changes has some disadvantages. First, percent changes cannot be used to measure changes in variables such as change in private inventories that have both positive and negative values; a percent change has no meaning, for example, when going from a negative value in one period to a positive one in the succeeding period. Second, the effects of percent changes in two components cannot be directly compared. A 1 percent revision in PCE, which accounts for roughly 66 percent of GDP, means much more to the overall economy than a 1 percent revision in fixed investment, which accounts for roughly 14 percent of GDP. Third, there is a well-known phenomenon that the revisions to larger aggregates, measured in percentchange terms, are typically smaller than those to their components because subcomponents' revisions tend to offset one another. With a percent-change formulation, however, the offsets cannot be examined directly.

An alternative approach is to use a trended series to

scale the revisions to produce dimensionless units so that a 1 unit revision at the end of the period of analysis means about the same thing as a 1 unit revision at the beginning of the period. Differences in the scaled measures can be used in the same way as percent changes are used.

The scaling is done by dividing the values of the revisions by trend GDP. A trend GDP series is constructed using a Hodrick-Prescott filter. This trend GDP is used as the denominator, and the GDP components are used as numerators, in calculating detrended measures of revisions to the components. More specifically, the de-trended measure for the i^{th} component of GDP in period t is simply $DGDP_i(t) = GDP_i(t) / TGDP(t)$, where TGDP is trend GDP. The results of the de-trending are scaled dimensionless units because both numerators and denominators are in dollars. (For ease of exposition, the de-trended measures also are multiplied by 100; this has no effect on the discussion of results.)

To illustrate how the scaling by trend GDP permits the calculation of revisions when estimates for successive periods are of the opposite sign, consider the final current quarterly estimates of change in private inventories, which were \$49.8 billion in the fourth quarter of 2000 and –\$26.1 billion in the first quarter of 2001 (table 8). Calculation of a percent change is impossible in this case. Similarly, a percent change cannot be calculated for the latest estimates of \$41.4 billion and –\$.9 billion. Changes and revision in change, however, may be calculated for these values when divided by trend GDP.

Table 8. Change in Private Inventories

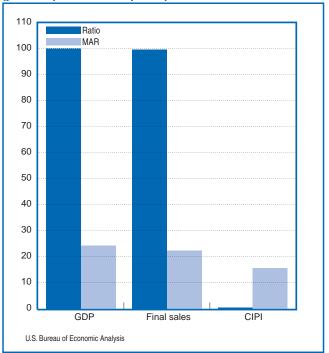
	Billio	ons of doll	ars	De-t	rended ur	nits
	Final	Latest	Revision	Final	Latest	Revision
2000:IV 2001:I Change	49.8 -26.1 -75.9	41.4 -0.9 -42.3		0.507 -26.3 -0.77	-	-0.086 -0.04 0.249

The value in the lowest cell in the right column is the revision in change; note that it is the sum of the absolute value of the revisions across vintages (summing down the column "Revision"), and equivalently, the difference between the change in the latest and the change in the final over time (going across the bottom row of the right-hand vintage columns). Thus the revision in change can be viewed as either the revision in vintages for a point in time or the movement in the vintage estimates over time. The time series of the revision-in-change units may be used to calculate the MRs and MARs of the estimates from the final to the latest vintage. More specifically, using the right "Revision" column, the MR would be 0.038, and the MAR would be 0.124. The same methodology may be used for other combinations of vintages, for GDP, and for its components.

The results of this de-trending methodology are directly comparable among components as well as for aggregates like GDP.⁷ A 1 unit MAR in a component will, *ceteris paribus*, yield a 1 unit MAR in GDP. Similarly, a 1 unit revision in one component means the same as a 1 unit revision in another component.⁸

The scaling methodology both allows the calculation of revisions to estimates of change in private inventories (CIPI) and a direct evaluation of their impact on revisions to GDP. Chart 1 and table 9 show the MARs from the final current quarterly estimates to the

Chart 1. GDP and Components: Ratios to GDP (percent) and MARs (units), 1993–2006



^{5.} The trend estimates here use a penalty (lambda) parameter of 1,600 and are not unique; a different lambda—or an alternative, such as a logarithmic tend—will yield somewhat different estimates of trend GDP. Also, the de-trending methodology is not ideal, because the longer term shares of the components in GDP change over time; in particular, the share of imports increases from about 10 percent in 1983 to more than 16 percent in 2006.

^{6.} The values of trend GDP in the sample period vary between 98 percent and 102 percent of the latest estimates of GDP.

^{7.} This methodology can only be used for current-dollar GDP. BEA estimates real GDP by chaining together its components. As a result, real GDP does not equal the sum of its components.

^{8.} Because the constant-share assumption does not quite hold, the results of the scaled revisions for the components are not precisely additive; this has little effect on the qualitative results described in this section.

latest estimates for GDP, CIPI, and final sales for the fourth quarter of 1993 to the fourth quarter of 2006, expressed as revisions to scaled first differences in their ratios to trend GDP (units).9 The MAR for final sales is nine-tenths the size of the MAR for GDP, but the MAR for CIPI is two-thirds the size of the MAR for GDP.¹⁰ The effects on GDP are not the sum of the two MARs. because the revisions to final sales and CIPI are negatively correlated, with a correlation coefficient of -0.17, and the revisions partly offset one another. As a result, although MARs to CIPI are large relative to those to GDP and far more than in proportion to the share of CIPI in GDP, their effects are partly offset by revisions to final sales.

The methodology may be used to compare the revisions in all of the components of GDP. MARs and average ratios of all current quarterly estimates of components to trend GDP are shown in table 9. The ratio of PCE to trend GDP is slightly more than twothirds. The ratios of the other components of final sales to trend GDP are very roughly similar to one another, ranging from about 10 percent to 20 percent.¹¹ The MAR for PCE is second only to the MAR for CIPI.

^{11.} Because imports are subtracted and the other components are added to calculate GDP, the ratios for all components (including CIPI) sum to about 124 percent of GDP.

Table 9. Ratios to Trend GDP and Average Revisions	s
to the Latest Estimates in 1993–2006	

		Mean at	solute re	visions	Meai	n revisior	ns¹
	Ratio	Advance	Prelim- inary	Final	Advance	Prelim- inary	Final
	(Percent)			(Uni	ts) ²	•	
Gross domestic product	100.0	26.3	23.6	24.1	5.9	1.7	-0.5
Personal consumption expenditures Fixed investment	67.2 15.6	15.5 9.6	13.3 9.3	13.7 9.2	1.0 4.2	0.5 1.9	-0.3 -0.4
Change in private inventories	0.4	17.2	15.7	15.5	-0.7	-0.5	-0.2
Exports Imports Government consumption	9.7 12.3	12.7 14.4	10.5 8.3	10.7 7.9	3.8 3.7	1.0 0.5	0.9 1.1
expenditures and gross investment	19.3 99.6	6.2 25.7	6.8 23.6	6.1 22.3	2.4 7.0	0.6 -0.8	1.3 -0.8

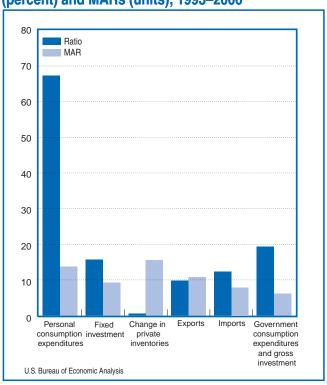
Note. Final sales equals GDP less the change in private inventories.

But the ratio of PCE to trend GDP is smaller than that for the other components. The sum of the MARs for the final current quarterly estimates of the components of final demand is 47.6 units, somewhat more than twice the MAR for final demand because revisions in the components tend to offset one another.

The results are similar for the advance and final estimates (they are not shown in this study). The MARs for GDP, final sales, and all other components except government consumption expenditures and gross investment decline from the advance to the final estimates. The MARs for GDP, PCE, and exports increase modestly from the preliminary to the final estimates. The MARs for the other components decline.

Chart 2 shows the ratios of the latest estimates of the six major components of GDP to GDP. The ratio of PCE to GDP is by far the largest, and the ratio of CIPI to GDP is by far the smallest. The ratios of the other four components to GDP are roughly similar in size. The chart also shows the MARs of the final estimates of the scaled components. The MAR for CIPI is the largest, followed by PCE, exports, fixed investment, imports, and government. The revisions of the components tend to be offsetting, and as a result, the MAR for GDP is only moderately larger than that of final sales. In turn, as the result of offsets, the MAR for final sales is only moderately larger than the MARs for

Chart 2. GDP Components: Ratios to GDP (percent) and MARs (units); 1993-2006



^{9.} This period was chosen to avoid the large revisions in historical estimates of CIPI that were introduced in the December 1991 comprehensive NIPA revision. These revisions resulted from the reclassification of the highly volatile purchases and sales of the Commodity Credit Corporation from the government sector to the business sector, which had no effect on GDP. The period also incorporates the improvements in estimates of international trade in goods that were introduced in the December 1985 comprehensive NIPA revision.

^{10.} The choice of trend methodology appears to make little qualitative difference. If a logarithmic trend fitted to GDP in the first quarter of 1983 and the fourth quarter of 2006 is used as the scaling variable, the MARs for GDP and its major components are modestly higher, but the same relative patterns are observable.

Mean revision components do not sum to total because of approximation methodologies.
 Units are current-dollar values divided by trend GDP.

its five components.

As indicated in table 9, the MRs are small in comparison with the MARs. For the advance estimates, the MRs are positive for GDP and all components except CIPI. These MRs reflect the same small positive biases on a percent-change basis that were noted above. For the preliminary estimates, the MR for GDP is much smaller, and the MR for final sales is negative. For the final estimates, the MRs for GDP, final sales, and three of the six GDP components are negative.

Regarding the MARs for GDP, the contribution of CIPI is the largest and is far out of proportion to CIPI's share. The contributions of the revisions to the major components of GDP tend to be offsetting, and the MAR for GDP is about half the size of the sum of the MARs of its components.

In sum, the methodology shows that the direct impacts on GDP of revisions to CIPI are somewhat larger than those for any of the five major components of final sales and are about two-thirds as large as those for all of final sales. This approximate result cannot be revealed with the use of percent changes.

Revisions to Current Annual Estimates of GDP

MRs and MARs for the "sum of finals" and the three current annual estimates are shown in table 10.12 The

Table 10. Average Revisions to Annual Estimates of GDP and Its Major Components in 1983-2006 [Percentage points]

			,	[i cicciii	age points]		1		
	Mean absol	ute revisions	Mean re	evisions		Mean absolute	e revisions	Mean revi	sions
	Current- dollar GDP	Real GDP	Current- dollar GDP	Real GDP		Current- dollar GDP	Real GDP	Current- dollar GDP	Real GDP
Gross domestic product					Second annual	1.58	1.74	0.35	0.15
Sum of finals	0.42	0.65	0.20	0.21	Third annual	1.41	1.51	0.24	0.17
First annual	0.39	0.56	0.13	0.27					
Second annual	0.33	0.48	0.16	0.33	Residential				
Third annual	0.29	0.41	0.12	0.37	Sum of finals	1.43	1.28	0.67	0.29
					First annual	0.85	1.01	0.09	-0.15
Personal consumption expenditures					Second annual	0.84	0.73	0.17	0.14
Sum of finals	0.55	0.56	0.35	0.34	Third annual	0.98		0.26	0.18
First annual	0.45	0.56	0.23	0.37	Tillia attituat	0.50	0.02	0.20	0.10
Second annual	0.35	0.46	0.20	0.37	Change in private inventories ¹				
Third annual	0.29	0.44	0.19	0.44	Change in private inventories				
		****		****	Net exports of goods and services ²				
Durable goods					Net exports of goods and services				
Sum of finals	1.24	1.18	0.49	0.43	F				
First annual	1.26	1.11	0.28	0.34	Exports	0.00	1.05	0.00	0.00
Second annual	1.03	0.93	0.30	0.34	Sum of finals	0.82	1.25	0.36	0.32
Third annual	1.03	0.91	0.30	0.44	First annual	0.73	1.10	0.48	0.32
					Second annual	0.61	0.89	0.22	-0.01
Nondurable goods					Third annual	0.72	0.99	-0.10	-0.27
Sum of finals	0.59	0.81	0.08	0.31					
First annual	0.57	0.76	0.02	0.29	Imports				
Second annual	0.27	0.49	0.10	0.35	Sum of finals	0.62	1.10	0.31	-0.34
Third annual	0.25	0.51	0.05	0.35	First annual	0.46		0.22	-0.18
					Second annual	0.42		0.13	-0.12
Services					Third annual	0.42	0.69	0.03	-0.14
Sum of finals	0.69	0.60	0.47	0.37					
First annual	0.60	0.60	0.32	0.44	Government consumption expenditures and				
Second annual	0.59	0.54	0.24	0.40	gross investment				
Third annual	0.48	0.51	0.27	0.51	Sum of finals	0.61	0.76	0.22	0.48
					First annual	0.54	0.63	0.11	0.34
Gross private domestic investment					Second annual	0.57	0.68	0.14	0.28
Sum of finals	2.07	1.97	-0.52	-0.86	Third annual	0.55	0.58	0.01	0.18
First annual	1.86	1.81	-0.46	-0.64					
Second annual	1.38	1.35	0.01	0.01	Federal				
Third annual	1.23	1.25	-0.04	0.07	Sum of finals	1.00	1.33	0.24	0.27
					First annual	0.94	1.33	0.08	0.28
Fixed investment					Second annual	0.93	1.31	0.18	0.30
Sum of finals	1.55	1.48	-0.88	-0.88	Third annual	1.15	1.41	0.22	0.26
First annual	1.60	1.33	-0.97	-0.77					
Second annual	0.99	0.91	0.06	0.19	Defense				
Third annual	0.88	0.82	0.17	0.18	Sum of finals	0.63	1.00	0.09	0.04
					First annual	0.54	0.76	-0.04	0.10
Nonresidential					Second annual	0.46	0.50	0.03	0.14
Sum of finals	1.83	2.16	-0.97	-1.36	Third annual	0.53	0.41	0.09	0.07
First annual	1.55	1.71	-0.78	-1.05	Till a dillada	0.00	0.11	0.00	0.01
Second annual	1.12	1.52	0.39	0.73	Nondefense ²				
Third annual	1.11	2.19	0.27	0.21	Sum of finals	3.77	3.48	0.38	0.20
.						3.77	2.95		-0.20
Structures					First annual			0.19	
Sum of finals	2.32	1.91	0.64	0.18	Second annual	3.54	2.88	0.52	0.45
First annual	1.37	0.95	0.39	0.30	Third annual	4.46	3.61	0.45	0.08
Second annual	1.03	1.22	0.60	0.71					
Third annual	1.09	1.26	0.37	0.49	State and local				
					Sum of finals	0.84	0.99	0.27	0.44
Equipment and software					First annual	0.63		0.17	0.38
Sum of finals	2.29	2.45	-1.54	-1.71	Second annual	0.63	0.69	0.10	0.25
First annual	2.17	2.39	-1.20	-1.42	Third annual	0.50	0.48	-0.12	0.11

Commodity Credit Corporation affected nondefense revisions, but not GDP revisions.

^{12.} The sum of finals is the average GDP level of the most recently available estimates for the quarters of the year. This average level is then used to calculate growth rates.

Negative values in some quarters make the calculation of percentage changes impossible.
 A 1991 change in the accounting treatment of purchases and sales of agricultural goods by the

estimates are in percent changes of annual estimates of current-dollar and real GDP and its major components.

The MARs for both current-dollar and real GDP are much smaller than the MARs for the three current quarterly vintages. The sizes of the MARs generally decrease as the annual estimates are revised. For currentdollar GDP, the largest decrease is between the first and second annual estimates. For real GDP, the decreases get slightly smaller with each successive vintage.

The results reflect two factors: (1) annual estimates are unaffected by revisions to seasonal adjustments, and (2) revisions, such as the replacements of quarterly extrapolations with interpolations, do not affect annual estimates.

Except for some vintages of estimates of currentdollar and real PCE, the MRs for GDP are smaller than the MRs for its major components. Among the components, PCE has the smallest MARs, and federal nondefense expenditures has the largest. The latter reflects the changes in treatment of the Commodity Credit Corporation's commodity loan program; if the sample period is truncated to 1992–2006, the MARs are onehalf to one-tenth those shown in the table.

The MRs for the sum of finals estimates of currentdollar GDP are about the same as the MRs for the current quarterly estimates; the MRs for the annual vintage estimates of real GDP have somewhat larger positive values. These patterns reflect similar patterns of MRs for current-dollar and real PCE. The MRs for current-dollar and real fixed investment are negative, reflecting increasingly negative MRs for equipment and software investment. Although the MRs for current-dollar imports are small positives, the MRs for real imports are negative; these differences reflect upward revisions in the price of imports. The MRs for most other components of GDP are generally small positives.

Revisions to Quarterly Estimates of GDI

Advance estimates of GDI are not prepared, and since 1995, preliminary estimates of fourth-quarter GDI have not been prepared. As a result, this discussion is mainly about revisions to the final estimates for 1983-2006. Net national factor income (similar to what was labeled national income prior to the 2003 comprehensive revision) has the same publication schedule.¹³ When advance and preliminary current quarterly vintages of the estimates of components of GDI have been published, revisions statistics for these are shown (table 11). Generally, revisions to the components have the same general trend as the revisions to GDP components—including very small tendencies for downward movement in MARs.

Table 11. Average Revisions to Quarterly Estimates of GDI and Selected Components in 1983-2006

[Percentage points]

	Mean a	absolute re	visions	Mean revisions			
	Advance	Prelimi- nary	Final	Advance	Prelimi- nary	Final	
Gross domestic income Consumption of fixed capital ¹ Taxes on production and imports	3.08 2.82	3.07 2.82	0.89 3.03 3.94	1.75 0.28	1.70 0.10	0.01 1.49 0.15	
Net national factor income 2 Compensation of employees Proprietors' income with IVA and CCAdj	1.69	1.56 9.80	1.47 1.53 9.28	0.39 -1.25	0.16 -0.84	- 0.03 0.15 -0.63	
Nonfarm Rental income of persons with IVA and CCAdj ³	5.11 276.83	4.61 96.48	4.68 81.04	-1.04 -253.28	-0.60 -73.51	-0.47 -57.92	
Corporate profits with IVA and CCAdj			15.39			-2.85	
payments		8.37	8.36		0.73	0.47	

IVA inventory valuation adjustment CCAdj capital consumption adjustment

1. Excludes 1985:III because an extremely large value in this quarter distorts the results.

Equals national income plus subsidies less taxes on production and imports, business current transfer ayments (net), and current surplus of government enterprises.

The MARs for the final estimates of GDI and net national factor income are similar to those for currentdollar GDP; MARs for GDI are very slightly smaller; and MARs for net national factor income are a bit larger. Among the components of net national factor income, only compensation of employees has MARs similar to those for most of the major components of GDP. For the other components, the MARs are much larger, reflecting the limited availability of quarterly source data. For example, corporate profits are estimated using sources such as corporate financial statements; beginning with the second annual revision estimates, tax return data are used for the estimates. Very large MARs for rental income result from small dollar-denominated revisions when the base period values are near zero; this results in large percentagepoint revisions. The large MARs for proprietors' income reflect generally large revisions to farm proprietors' income; the MARs for nonfarm proprietors' income are half the size of those for the totals.

The MR for the final estimates of GDI is quite small and positive. This primarily reflects a positive MR for consumption of fixed capital. The MRs for the components of net national factor income are mostly negative and are largely offset by a positive MR for compensation of employees. Again, the large negative MR for

^{13.} The present measure named "national income" has a somewhat different definition.

rental income translates from quite small dollar-denominated revisions.

Additional revisions to estimates of compensation of employees

Beginning with the first quarter of 2002, BEA has revised certain income-side estimates 2 months after the release of the final estimates of quarterly personal income. This has allowed the incorporation of privatesector data from the Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages (QCEW); these data are tabulations that originate from the state unemployment insurance (UI) system and from the UI program for federal civilian employees. The QCEW data are from quarterly state UI contribution reports—also known as form ES-202—that are filed by employers in the industries that are covered by, and subject to, each state's UI laws and by federal agencies; these data are available 5 months after the end of each quarter. The QCEW data for almost all private industries, for federal government civilian employees, and for state and local government employees account for 95 percent of wages and salaries.

The QCEW data are used to replace the more limited information used in the current quarterly estimates. The advance, preliminary, and final estimates of wages and salaries incorporate data from the BLS monthly current employment statistics payroll survey of nonfarm employment, hours, and earnings. This survey covers hours and earnings only for production workers (or for nonsupervisory workers in service industries) and does not include commissions, tips, bonuses, or gains from exercising nonqualified stock options. Thus, the BLS monthly survey misses a substantial portion of the wage and salary compensation of high-wage workers.

In the sample period, there are just 20 quarters of

information on revisions to the QCEW estimates of compensation. First current annual revision estimates are used as the standard of comparison for the revisions in order to allow the longest possible sample period, 2002 to 2006, and to avoid an untidy mixture of revisions to first, second, and third annual estimates.

Table 12 shows the MARs for compensation for the final estimates and the QCEW estimates. The MAR for the 20 quarters preceding the first quarter of 2002 is also shown for comparison. The MAR for the final estimates increases 0.8 percentage point from the earlier to the later period. The MAR for the QCEW-based estimates is slightly lower than the MAR for 1997–2001.

Table 12. MARs for Compensation of Employees [Percentage points]

First annual	First
less final	less

	First annual less final	First annual less QCEW
1997–2001	1.19	
2002–2005	2.03	1.13

Clearly, the incorporation of the QCEW data has improved the reliability of the estimates of compensation.

Revisions to Annual Estimates of GDI

The MAR for the sum of finals estimate of GDI is similar to the MAR for the "final" current quarterly estimate (table 13). The MARs for the three current annual estimates are half that size or less. The MARs for consumption of fixed capital and taxes on production and imports are generally less than half those for the current quarterly estimates.

The MARs for net national factor income are smaller than the MARs for the final current quarterly estimates. The MARs decline to a low with the second annual estimate and then increase slightly. The MARs for compensation of employees are generally smaller than the corresponding MARs for factor income but

Table 13. Average Revisions to Annual Estimates of GDI and Selected Components in 1983–2006

[Percentage points]

	Mean absolute revision				Mean revision			
	Sum of finals 1	First annual ²	Second annual ³	Third annual ⁴	Sum of finals ¹	First annual ²	Second annual ³	Third annual4
Gross domestic income	0.80	0.40	0.27	0.36	0.19	0.06	0.04	0.13
Consumption of fixed capital	1.84 1.16	1.11 0.74	1.14 0.73	1.35 0.88	0.72 0.42	0.56 0.34	0.71 0.22	0.11 0.09
Net national factor income ⁵	0.82	0.48	0.34	0.44	0.16	0.08	0.04	0.10
Compensation of employees	0.93	0.34	0.19	0.22	0.13	0.09	0.08	0.12
Proprietors' income with IVA and CCAdj	3.87	2.61	1.73	2.46	0.68	0.53	-0.04	0.30
NonfarmRental income of persons with IVA and CCAdj ⁶	3.79	3.08	2.15	2.91	0.36	0.29	-0.01	0.22
Corporate profits with IVA and CCAdj	7.83	6.63	4.31	3.36	-0.56	-0.19	-0.57	-1.16
Net interest and miscellaneous payments	5.87	5.25	3.18	2.23	0.68	0.26	-0.30	-0.28

IVA inventory valuation adjustment CCAdj capital consumption adjustment 1. Sum of final estimates are for 1983–2006.

^{2.} First annual estimates are for 1983-2005

Second annual estimates are for 1983–2004.
 Third annual estimates are for 1983–99.
 Equals the present definition of national income plus subsidies, less taxes on production and imports,

business current transfer payments (net), and current surplus of government enterprises.

6. Negative values in some years make the calculation of percent changes impossible.

follow a similar pattern. The pattern of MARs for proprietors' income follows a similar pattern, but they are considerably larger. The MARs for corporate profits and for net interest are very roughly twice the size of the MARs for proprietors' income, but they decline steadily with succeeding vintages of estimates.

The MRs for GDI, net national factor income, and compensation are generally positive and often smaller than most of the current quarterly estimates of the same measures. The MRs for corporate profits and for net interest show tendencies to be increasingly negative with successive vintages.

GDP Versus GDI

GDP measures activity as the sum of all final expenditures in the economy plus changes in private inventories. GDI measures the sum of all incomes generated in production. They differ in practice because all of the transactions underlying them are not recorded and because seasonal adjustments and interpolations and extrapolations are not made by identical methodologies. The difference between them is known as the statistical discrepancy.¹⁴

In the long run, GDP and GDI have similar levels and percent movements. In the 10 year period of 1997 to 2006, a graph of the latest values of the two measures would show two largely overlapping lines. Chart 3 shows percent changes of the final and latest estimates of the two measures. The upper panel shows changes in the final estimates of the two measures. Both measures are quite volatile with peaks and troughs appearing every few quarters and with peaks and troughs generally occurring in the same quarters. The lower panel shows changes in the latest estimates of the two measures. Again, peaks and troughs occur every few quarters, but the peaks and troughs of the two measures are less closely aligned.

A closer look at the distributions of the measures finds that for both vintages and measures, the hypothesis that the changes are normally distributed cannot be rejected even at the 50 percent level of confidence. The variances of the GDI estimates decline from 4.76 percentage points for the final estimates to 4.14 percentage points for the latest estimates. In contrast, the variances of the GDI estimates increase from 4.10 percentage points for the final estimates to 5.80 percentage points for the latest estimates.

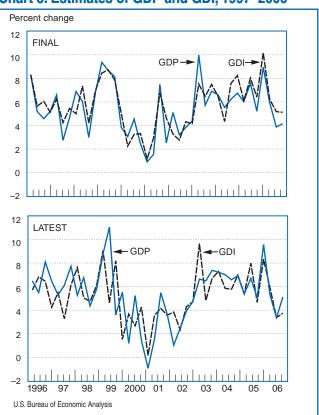
The correlations of GDP with GDI for the two vintages also show a weakening relationship for the latest vintage. The correlation of the two measures is 0.87 for the final estimates and 0.59 for the latest estimates. The correlation of the final GDP estimates with the latest GDI estimates is 0.70 higher than that of the latest estimates. As reported in Fixler and Grimm (2006), national income is statistically significant in regression equations, explaining GDP revisions from the final estimates to the latest estimates, but GDP is not significant in explaining revisions to either GDI or national income.

Summary and Conclusions

The results of this review are generally consistent with those of previous BEA studies:¹⁵

• The estimates of GDP and GDI are reliable; the MARs for the quarterly estimates of both measures are slightly more than 1.0 percentage point.

Chart 3. Estimates of GDP and GDI, 1997–2006



^{14.} For a more complete discussion of the statistical discrepancy and its causes, see Grimm (2007).

^{15.} Although not included in this review, the reliability of real GDP estimates around the last five turning points is the same as that presented in a previous study (Fixler and Grimm 2005); the relevant estimates are unchanged since that study was made.

- •The MRs for GDP and GDI are positive, primarily reflecting the improvements of measures of economic activity and expansions of the definition of economic activity that have been introduced in comprehensive NIPA revisions to adapt GDP and GDI to a changing economy.
- The quarterly estimates are reliable indicators of whether the economy is growing at rates above, near, or below the long-term trend.
- •MARs for GDP/GNP have declined from somewhat more than 3.0 percentage points prior to the mid-1950s to somewhat more than 1.0 percentage point since the early 1980s. The MARs appear to be near an asymptote that results from several inevitable factors.
- MRs declined largely because of improvements in the source data available over time, improvements in methodologies, and definitional changes made to

- keep the accounts abreast of a changing economy. They are not due to corrections of errors.
- The MARs for all the annual estimates are less than half the corresponding quarterly estimates. The MARs decline modestly with each succeeding vintage of estimates from the sum of finals to the third current annual revisions.
- The use of an alternative methodology makes clear that revisions to inventories have an importance to GDP revisions that is nearly as large as that of final sales.
- The revisions to GDP and its major components appear to have some modest momentum, but using this information does not appear to be worthwhile.
- The revision of estimates of GDI and compensation of employees 5 months after the end of each quarter appears to have improved the reliability of these measures.

References begin on the next page.

References

Fixler, Dennis J. 2004. "Revisions to GDP Estimates in the United States." Paper presented at the OECD Workshop on Revisions, Paris, October 7.

Fixler, Dennis J., and Bruce T. Grimm. 2006. "GDP Estimates: Rationality Tests and Turning Point Performance." *Journal of Productivity Analysis* 25 (June): 213–229.

Fixler, Dennis J., and Bruce T. Grimm. 2002. "Reliability of GDP and Related NIPA Estimates." Survey of Current Business 82 (January): 9–27.

Fixler, Dennis J., and Bruce T. Grimm. 2005. "Reliability of the NIPA Estimates of U.S. Economic Activity." Survey of Current Business 85 (February): 9–19.

Gilbert, Milton. 1942. "War Expenditures and National Production." Survey of Current Business 22 (March): 9–16.

Gilbert, Milton, and R.B. Bangs. 1942. "Preliminary Estimates of Gross National Product, 1929–41." Survey OF CURRENT BUSINESS 22 (May): 9–13.

Grimm, Bruce T. 2005. "Alternative Measures of U.S. Economic Activity in Business Cycles and Business Cycle Dating." BEA Working Paper WP2005–05.

Grimm, Bruce T. 2007. "The Statistical Discrepancy." BEA Working Paper WP2007–01.

Grimm, Bruce T., and Robert P. Parker. 1998. "Reliability of the Quarterly and Annual Estimates of GDP and Gross Domestic Income." Survey of Current Business 78 (December): 12–21.

Grimm, Bruce T., and Teresa L. Weadock. 2006. "Gross Domestic Product: Revisions and Source Data."

Survey of Current Business 86 (February): 11–15.

Jaszi, George. 1965. "The Quarterly National Income and Product Accounts of the United States: 1942–62." In *Short-Term National Accounts and Long-Term Economic Growth*. Studies in Income and Wealth, edited by Simon Goldberg and Phyllis Deane, 100–187. London: Bowes & Bowes, for the International Association for Research in Income and Wealth.

Marcuss, Rosemary D., and Richard E. Kane. 2007. "U.S. National Income and Product Statistics: Born of the Great Depression and World War II." Survey of Current Business 87 (February): 32–46.

Parker, Robert P. 1984. "Revisions in the Initial Estimates of Quarterly National Product of the United States: 1968–83." Paper presented at the seminar on Provisional and Revised Estimates of Economic Data, University of Florence, Italy, November.

Young, Allan H. 1987. "Evaluation of the GNP Estimates." Survey of Current Business 67 (August): 18–42.

Young, Allan H. 1993. "Reliability and Accuracy of the Quarterly Estimates of GDP." SURVEY OF CURRENT BUSINESS 73 (October): 29–43.

Young, Allan H. 1996. "Reliability and Accuracy of Quarterly GDP Estimates: A Review." In *The New System of Economic Accounts*, edited by John W. Kendrick, 423–449. Norwell, MA: Kluwer Academic Publishers.

Young, Allan H. 1974. "Reliability of the Quarterly National Income and Product Accounts of the United States." BEA Staff Paper no. 23. Washington, DC: Bureau of Economic Analysis, July.

February 2008 33

Annual Industry Accounts

Revised Statistics for 2004–2006

By Robert J. McCahill, Kevin B. Barefoot, and Robert J. Corea

In 2006, economic growth was again powered by the private services industries. In particular, the finance and insurance industries accounted for one-fourth of real gross domestic product (GDP) growth, reflecting strong securities and credit intermediation industry activity, according to the annual update of the Bureau of Economic Analysis (BEA) annual industry accounts, which was released on January 29, 2008.

The updated statistics also show that the professional, scientific, and technical services industries accounted for 14 percent of real economic growth, while information-communication-technology-producing industries (ICT) accounted for 15 percent of economic growth. In addition, the effects of energy prices were felt across the economy. Notably, value-added price indexes—which measure changes in prices of labor and capital—decelerated in the oil and gas extraction mining industry and in the petroleum and coal products manufacturing industry; these decelerations helped slow growth in the value-added price index for the overall private goods-producing sector.

The updated annual industry accounts incorporate significantly more accurate and more detailed information on the industry composition of GDP growth than was available for the "advance" GDP-by-industry statistics released on April 24, 2007. In particular, this annual update incorporated revised 2005 and preliminary 2006 source data from the Census Bureau's Annual Survey of Manufactures (ASM), which were released in November 2007 (see the box "The 2006 Annual Survey of Manufactures and the Annual Industry Accounts"); these data were included 10 months earlier than previous annual updates.

The revised annual industry accounts also incorporated Census Bureau annual survey data on industry and commodity output, Bureau of Labor Statistics data on producer prices, and BEA statistics on final demand and on industry returns to labor and capital from the 2007 annual revision of the national income and product accounts (NIPAs).

In addition, for 2006, these data were compiled within an input-output framework that balances and reconciles industry production and commodity usage. This framework provides information on value added for 65 industries and information on gross output and intermediate inputs for 65 industries and commodities. The previously published "advance" statistics for 2006 were prepared using a methodology developed from summary source data and were limited to showing value added for 21 industry groups.²

Highlights of the updated annual industry accounts include the following:

- Finance and insurance industries increased 9.8 percent, contributing more to GDP growth in 2006 than any other industry sector. These industries, which account for 8 percent of current-dollar GDP, accounted for about 25 percent (0.77 percentage point) of real GDP growth (2.9 percent). Within finance and insurance, growth was strongest in two industries: the securities, commodity contracts, and investments industry and the Federal Reserve banks, credit intermediation, and related services industry.
- Professional, scientific, and technical services industries increased 6.0 percent and contributed significantly to GDP growth in 2006. These industries, which accounted for 7 percent of overall production, accounted for 14 percent (0.41 percentage point) of real GDP growth.
- Durable-goods manufacturing industries increased 6.0 percent and contributed substantially to real GDP growth in 2006. These industries, which account for about 7 percent of overall production, accounted for 14 percent (0.40 percentage point) of real GDP growth. Growth was strongest in the computer and electronic products industry and the motor vehicles, bodies and trailers, and parts industry, which together accounted for about 2 percent of GDP but for 10 percent (0.29 percentage point) of real GDP growth.

^{1.} For a discussion of the methodology used to revise the annual industry accounts, see Thomas F. Howells III, Kevin B. Barefoot, and Brian M. Lindberg, "Annual Industry Accounts: Revised Estimates for 2003–2005," Survey of Current Business 86 (December 2006): 45–87.

^{2.} See Thomas F. Howells III and Kevin B. Barefoot, "Annual Industry Accounts: Advance Estimates for 2006," Survey 86 (May 2007): 11–25.

^{3.} Industry shares of real GDP growth are approximated by dividing their contributions to real GDP growth by the percent change in real GDP.

- •Real value added in the construction industry decreased 6.0 percent in 2006, reflecting the downturn in residential construction. New housing starts decreased in 2006.
- Faster growth in the value-added price index for the private services-producing sector, including utilities and transportation, partly offset the slower growth in the private goods-producing sector's price growth.

The remainder of this article is organized into three parts: first, a discussion of industry trends and developments; second, an analysis of the domestic output and domestic supply of commodities; and third, a look at revisions to the previously published estimates. The detailed industry and commodity estimates are presented in tables 1–26 following the article (see the box "Data Availability").

Industry Trends and Developments

Real growth

Private services-producing sector. This sector continued its steady expansion in 2006; real value added grew

4.2 percent, following growth of 4.0 percent in 2005 and of 3.9 percent in 2004 (chart 1 and table A). In

Table A. Percent Changes in Real Value Added by Industry Group

Line		2003	2004	2005	2006
Line		2000	2004	2005	2000
1	Gross domestic product	2.5	3.6	3.1	2.9
2	Private industries	2.7	3.9	3.4	3.5
3	Agriculture, forestry, fishing, and hunting	7.5	6.7	4.9	0.9
4	Mining	-0.9	1.0	-2.4	6.1
5	Utilities	6.9	5.7	-2.2	-2.3
6 7	Construction	-2.0	0.3	2.7	-6.0
	Manufacturing	1.1	5.6	1.0	2.9
8	Durable goods	2.6	5.8	4.9	6.0
9	Nondurable goods	-0.8	5.3	-3.9	-1.0
10	Wholesale trade	2.1	2.0	1.8	1.7
11	Retail trade	3.9	2.6	6.1	5.0
12	Transportation and warehousing	2.0	9.1	4.1	5.2
13	Information	3.0	11.7	11.5	7.2
14	Finance, insurance, real estate, rental, and leasing	2.4	2.9	4.8	5.8
15	Professional and business services	4.4	4.1	4.0	3.8
16	Educational services, health care, and social assistance	4.4	3.3	1.8	3.5
17	Arts, entertainment, recreation, accommodation, and food				
	services	3.1	3.8	1.3	3.1
18	Other services, except government	2.0	0.2	-0.6	-0.3
19	Government	1.3	0.5	0.7	0.4
	Addenda:				
20	Private goods-producing industries 1	0.6	4.0	1.3	0.8
21	Private services-producing industries 2	3.3	3.9	4.0	4.2
22	Information-communications-technology-producing industries ³	7.2	11.4	11.3	11.7

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

The 2006 Annual Survey of Manufactures and the Annual Industry Accounts

This release of the annual revision of the annual industry accounts was rescheduled from December 2007 in order to incorporate updated data from the 2006 Annual Survey of Manufactures (ASM). Under the previous schedule, these ASM data, which provide the most accurate estimates of manufacturing gross output, would not have been introduced until the December 2008 release of the annual industry accounts. The ASM data were made available by the Census Bureau on an accelerated basis in November 2007.

The ASM also provides key source data for two key components of gross domestic product in the national income and product accounts (NIPAs): nonresidential fixed investment and change in private inventories. The ASM data released in November 2007 were not available to be incorporated into the NIPA annual revision, which was released in July 2007. To maintain consistency with the annual industry accounts' revised estimates of manufacturing gross output, estimates of nonresidential fixed investment, the change in private inventories, and GDP were recalculated using the newly available ASM data. The annual industry accounts' estimates of industry value added are also consistent with the recalculated estimates of GDP.

These recalculated estimates are not part of the official NIPA statistics. They do not indicate the magnitude or direction of future revisions to GDP in the NIPAs, which will also reflect the incorporation of other key source data.

The annual industry accounts tables have been expanded, where applicable, to distinguish the effect of the new ASM data, which included revised data for 2005 and preliminary data for 2006. The effect is included in the addenda to these tables on a new line "NIPA reconciliation item." As shown below, the difference between GDP as reported in the NIPAs and value added for all industries (which incorporate the new ASM data) is \$3.7 billion for 2005 and -\$10.7 billion for 2006.

Difference Between NIPA GDP and Value Added for All Industries

[Billions of dollars]

	2004	2005	2006
Gross domestic product, NIPAs	11,685.9	12,433.9	13,194.7
Less: Value added, all industries	11,685.9	12,430.2	13,205.4
Equals: NIPA reconciliation item		3.7	-10.7

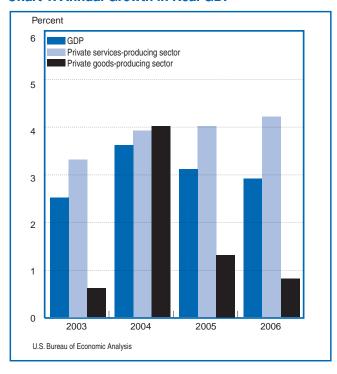
NIPAs National income and product accounts

Although the effect of the new ASM data on estimates of aggregate production is small, the effect on estimates of gross output for several industries is significant compared with the estimates based on the Manufacturers' Inventories, Shipments, and Orders (M3) data, which would have been incorporated in the December 2007 release if the ASM data had not been available.

2006, the expansion was widespread; 30 of the 36 services industries grew.

Growth in the services sector exceeded growth in

Chart 1. Annual Growth in Real GDP



Data Availability

The integrated annual GDP-by-industry and inputoutput estimates for 1998–2006 and historical estimates of GDP-by-industry for 1947–97 are available on BEA's Web site; go to <www.bea.gov> and click on "Annual Industry Accounts." For the GDP-by-industry tables, click on "Interactive Tables" under "Gross Domestic Product (GDP) by Industry." Online tools are available for users to customize tables so that they show data only for the industries and years of interest. Tools are also available for creating graphs of data and downloading tables to update spreadsheets. A guide to the interactive GDP-by-industry accounts tables is also available.

For I-O tables, from "Annual Industry Accounts," click on "Interactive Tables" under "Input-Output (I-O) Accounts." Online tools are available for users to create and store unique levels of aggregation of data for specific commodities and industries. Tools are also available for viewing and downloading entire I-O tables, including the "make" and "use" tables.

For a guide to the annual industry accounts tables, see Tameka R.L. Harris and Greg R. Linder, "Guide to the Annual Industry Accounts Tables," SURVEY OF CURRENT BUSINESS 85 (December 2005): 34–38.

real GDP by about 1 percentage point in 2006 and 2005.

This expansion is reflected in the services sector's share of current-dollar GDP, which increased to 68.1 percent in 2006 from 67.7 in 2005. More than 90 percent of 2006 real GDP growth of 2.9 percent was attributable to the private services-producing industries.

The finance and insurance industry, which accounted for 27 percent (0.77 percentage point) of real GDP growth in 2006, includes two of the three fastest growing services industries: the securities, commodity contracts, and investments industry and the Federal Reserve banks, credit intermediation, and related activities industry (table B).

Real value added by the securities, commodity contracts, and investments industry increased 23.2 percent in 2006, following 17.9 percent growth in 2005. The growth reflected a robust financial markets climate in 2006, featuring strong activity in mergers and acquisitions, debt and equities underwriting, and advisory services activity.

The Federal Reserve banks, credit intermediation, and related activities industry, which grew 8.1 percent in both 2006 and 2005, reflected strong demand for commercial real estate and industrial loans to support the strong real growth in nonresidential fixed investment and merger and acquisition activity.

The professional, scientific, and technical services industry group grew 6.0 percent in 2006 after growth of 4.4 percent in 2005 and 7.9 percent in 2004. Roughly two-thirds of this industry group is accounted for by the miscellaneous professional, scientific, and technical services industry, which accelerated to 7.5 percent in 2006 from 6.3 percent in 2005. This growth reflected strong contributions from the architectural, engineering, and related services industry and the management, scientific, and technical consulting services industry, amid strong growth in nonresidential fixed investment and continued domestic outsourcing.

Within the transportation and warehousing industry group, real growth in the rail transportation industry surged 27.8 percent in 2006 after decreasing 1.1 percent in 2005 (see the box "Industry Spotlight: Transportation Industries and Energy Prices"). Real growth in the air transportation industry decelerated from 12.5 percent in 2004 to 6.2 percent in 2005 and to 2.9 percent in 2006.

Private goods-producing sector. Real growth in this sector continued to slow, growing 0.8 percent in 2006, compared with 1.3 percent in 2005 and 4.0 percent in 2004. Growth in the goods sector lagged GDP growth by about 2.0 percentage points in 2006 and 2005. The goods sector, which accounts for about one-fifth of current-dollar GDP, accounted for 6 percent

(0.17 percentage point) of real GDP growth (2.9 percent) in 2006. This share was down from the 8 percent share (0.26 percentage point) in 2005 and the 22 percent share (0.78 percentage point) in 2004.

The 2006 deceleration in the goods sector overall reflected a downturn in housing, including a large downturn in the construction industry. Real value-added by the construction industry declined 6.0 percent in 2006, the industry's largest decline since 1991. The 2006 decline followed 2.7 percent growth in 2005. In 2006, the construction industry's real gross output contracted, as new housing starts decreased. Within the construction industry, real gross output for single-family residential construction, which accounts for about one-fourth of the industry, decreased. The 2006 downturn in housing restrained growth in real gross output in the nonmetallic mineral products industry and the wood products manufacturing industry and led to downturns in the electrical equipment, appliances, and components industry and the furniture and related products industries. Gross output in the multifamily residential construction and nonresidential construction industries increased.

The agriculture, forestry, fishing, and hunting industry decelerated to 0.9 percent growth in 2006 after increasing 4.9 percent in 2005 and 6.7 percent in 2004. This deceleration was due to the 2006 deceleration in real value-added growth for the farm industry, which reflected lower crop output, primarily corn, fruit, and

Real growth in the manufacturing industry group accelerated to 2.9 percent in 2006 after increasing 1.0 percent in 2005. Manufacturing real value added grew 5.6 percent in 2004. Within manufacturing, 10 of the 19 detailed manufacturing industries expanded in 2006, compared with 9 industries in 2005 and 13 industries in 2004.

Durable-goods manufacturing continued to grow faster than GDP. Growth in durable-goods manufacturing accelerated to 6.0 percent in 2006 from 4.9 percent in 2005 and 5.8 percent in 2004. In 2006, durablegoods manufacturing accounted for 14 percent (0.40 percentage point) of real GDP growth, even though it accounted for just 7 percent of current-dollar GDP. The growth in 2006 was led by the computer and electronic products industry, which experienced doubledigit growth for the fourth consecutive year.

Real growth in nondurable-goods manufacturing declined 1.0 percent in 2006 after declining 3.9 percent in 2005. The 2006 decline was widespread, with

Table B. Contributions t	o Growth in Real Gross	Domestic Pro	duct by Industry Group

Line		2003	2004	2005	2006
	Percent change:				
1	Gross domestic product	2.5	3.6	3.1	2.9
	Percentage points:				
2 3 4 5 6 7 8 9 10 11 12 13	Private industries Agriculture, forestry, fishing, and hunting Mining Utilities Construction Manufacturing Durable goods. Nondurable goods Wholesale trade Retail trade Transportation and warehousing.	2.31 0.07 -0.01 0.13 -0.10 0.15 0.19 -0.04 0.13 0.27 0.06	3.42 0.07 0.01 0.12 0.01 0.68 0.40 0.28 0.12 0.18	2.96 0.05 -0.04 -0.05 0.13 0.12 0.33 -0.21 0.11 0.40	3.02 0.01 0.11 -0.05 -0.30 0.35 0.40 -0.05 0.10 0.32
13 14 15 16	Information Finance, insurance, real estate, rental, and leasing Finance and insurance Real estate and rental and leasing Professional and business services	0.13 0.49 0.28 0.21 0.50	0.51 0.60 0.08 0.52 0.46	0.50 0.98 0.48 0.50 0.46	0.32 1.19 0.77 0.42 0.44
18 19 20	Professional, scientific, and technical services	0.26 0.05 0.18	0.52 -0.09 0.03	0.30 0.01 0.16	0.41 -0.05 0.08
21 22 23 24 25 26 27	Educational services, health care, and social assistance	0.34 0.03 0.31 0.11 0.02 0.09 0.05	0.26 0.02 0.24 0.14 0.03 0.11	0.14 0.00 0.14 0.05 0.00 0.05 -0.01	0.27 0.01 0.26 0.11 0.04 0.08 -0.01
28 29 30	Government	0.17 0.10 0.07	0.06 0.04 0.02	0.09 0.01 0.08	0.06 -0.01 0.06
31 32 33	Addenda: Private goods-producing industries 1 Private services-producing industries 2 Information-communications-technology-producing industries 3	0.11 2.20 0.28	0.78 2.64 0.42	0.26 2.70 0.41	0.17 2.86 0.43

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government,

^{3.} Consists of computer and electronic products; publishing industries (includes software); information and

data processing services; and computer systems design and related services.

Nore. Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of "not allocated by industry" is excluded. The industry estimates for 2005 and 2006 also incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

declines in five of the eight detailed industries; declines were largest in the textile mills and textile product mills industry and the petroleum and coal products industry. Real growth in the textile mills and textile product mills industry declined for the fifth time in the past 6 years, while real growth in the apparel and leather and allied products industry declined for the sixth consecutive year. Gross output and employment has steadily declined in these two manufacturing industries. The chemical products industry's real value-added growth turned up in 2006, growing 1.3 percent

after declining 6.4 percent in 2005.

The mining industry group turned up in 2006, growing 6.1 percent after declining 2.4 percent in 2005. The upturn was largely due to an upturn in the oil and gas extraction industry, which grew 3.2 percent after declining 8.4 percent in 2005 and 3.2 percent in 2004. The 2006 upturn reflected an upturn in natural gas production that more than offset a small decrease in crude petroleum output.

ICT-producing industries. Real growth in the ICT-producing industries accelerated to 11.7 percent in

Industry Spotlight: Transportation Industries and Energy Prices

The transportation sector is an essential link among all industries.¹ This sector moves coal to produce electricity for homes and factories, facilitates travel around the globe, and transports commuters to cities via bus or train.

Transportation's share of total current-dollar GDP has remained stable at 2.9 percent from 2003 to 2006. Its contribution to real GDP growth has been higher. In 2004, transportation industries accounted for over 7 percent (0.26 percentage point) of real GDP growth, followed by a 4 percent contribution in 2005 and a 5 percent contribution in 2006.

As the annual industry accounts make clear, transportation industries are affected in different ways by energy price changes.

The rail transportation industry. This industry has flourished recently partly because of high energy prices. As the price of natural gas inputs rose to historic highs in 2005, electric utilities substituted less costly inputs, including coal. Natural gas is piped to utilities, but coal is almost always delivered by rail. The resulting increase in demand for rail service enabled rail carriers to increase production and rates. Coal shipments have historically been the largest source of railroads' income, accounting for 20 percent of total revenue in 2005. In 2005, freight rail rates jumped 7 percent—the largest increase in over 20 years. More recently the railroads' fuel surcharges have come under scrutiny.² Railroads also bear fuel costs. Since 2004, the diesel prices relevant to railroads have generally exceeded gasoline prices, given worldwide demand, environmental legislation, and higher federal taxes on diesel fuel compared with standard motor fuel.

Railroads were able to pass through these higher diesel inputs costs and charge historically high rates as other

industries demanded their services to avoid the higher costs of other fuels. Railroads' freight revenue rose 29 percent from 2004 to 2006. Real value-added growth for rail transportation in 2006 was 28 percent, surpassing all other industries.

The air transportation industry. This industry is more competitive than the rail industry, and the effect of rising energy prices on the airline industry was markedly different. The cost of fuel to airlines is significant, even though some airlines hedge against energy price spikes. Jet fuel prices hit a record in late 2005 after hurricanes hit the Gulf Coast. In response, several air carriers instituted fuel surcharges on their passenger flights but then rolled them back after their market shares declined.

Airlines also responded by reducing fuel usage in several ways. By replacing older planes with newer models, airlines maintained capacity but reduced fuel consumption. One carrier switched to lighter drink carts and saved thousands of gallons of fuel each day.

Moreover, federal authorities assisted airlines by reducing the Vertical Minimum Separation to allow passenger jets to fly at more efficient altitudes. Satellite navigation enabled carriers to fly routes that take better advantage of prevailing winds. Also, because it takes fuel to carry fuel, many carriers have been flying with reduced fuel loads. Airlines also reduced jet fuel consumption by simply flying fewer planes; most carriers have recently reduced their operations, providing additional price support as well. Carriers flew with 80 percent of their seats filled in 2006, compared with 70 percent in 2001.

Flying with a higher percentage of their seats filled, applying surcharges, and reducing fuel consumption helped boost air transportation's value-added price index. By raising unit output prices and reducing unit costs, the value-added price index for air transportation turned up in 2006, increasing nearly 7 percent after decreasing 16 percent in 2005 and 13 percent in 2004. Operating profits of airlines reported by the Air Transport Association improved from –\$1.5 billion in 2004 to \$7.5 billion by 2006.

^{1.} Transportation consists of the following industries: air, rail, water, truck, transit and ground, pipeline, other transportation and support activities, and warehousing and storage.

^{2.} In early 2007 the Surface Transportation Board (STB) ruled that it was unreasonable for railroads to "double-dip" by applying a fuel surcharge on top of a rate increase based on a cost index that included a fuel component.

2006 from 11.3 percent in 2005. These industries contributed significantly to overall GDP growth in 2006. While they accounted for only 4 percent of the economy in 2006, they accounted for 15 percent (0.43 percentage point) of real GDP growth. In particular, computer and electronic products manufacturing accounted for 7 percent of real GDP growth. Publishing industries (including software) was the only industry of the four ICT-producing industries that decelerated from 2005 to 2006, slowing to 4.5 percent growth from 9.0 percent growth.⁴

Value-added price growth

Changes in the value-added price index reflect changes in the prices of an industry's labor and capital inputs, including changes in the industry's unit profit margins. In general, an industry's value-added price index will increase if the industry's output prices increase more (or decrease less) than its intermediate input (energy, materials, and purchased services) prices. Alternatively, an industry's value-added price index will decline if its intermediate input prices increase more (or decrease less) than its output prices. Other things being equal, a change in the value-added price index usually indicates a change in either unit profits or the wage rate.

Overall, the GDP chain-type price index increased 3.2 percent in both 2005 and 2006 despite strong increases in crude petroleum and natural gas prices in 2005 and a substantially smaller increase in crude petroleum prices and declining natural gas prices in 2006.

Private services-producing sector. Growth in the value-added price index for the services sector accelerated to 2.5 percent in 2006 from 2.2 percent in 2005 (chart 2 and table C). Price growth in the private services industries accounted for just over half (1.69 percentage points) of GDP price growth in 2006. Within the private services sector, the utilities industry and the real estate and rental and leasing industry were the largest contributors to GDP price growth in 2006, accounting for 18 percent (0.58 percentage point) (table D).

Value-added prices in the utilities industry accelerated, growing 12.1 percent in 2006, 6.2 percent in 2005, and 3.3 percent in 2004. This industry contributed 8 percent (0.24 percentage point) to total GDP price growth in 2006. In contrast, value-added prices

in the education services, health care, and social assistance industry group decelerated, growing 2.7 percent in 2006, 3.1 percent in 2005, and 3.5 percent in 2004.

In addition, the value-added price index for the information industry group continued to decrease, falling 2.1 percent in 2006 after falling 3.5 percent in 2005 and 2.9 percent in 2004.

Private goods-producing sector. The value-added price index for the goods sector decelerated in 2006,

Chart 2. Annual Growth in Chain-Type Price Indexes for Value Added

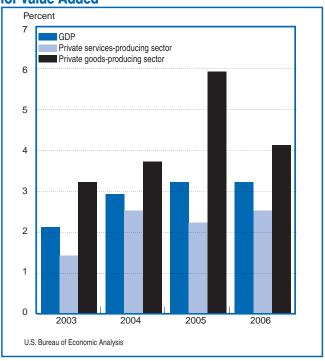


Table C. Percent Changes in Chain-Type Price Indexes for Value Added by Industry Group

Line		2003	2004	2005	2006
1	Gross domestic product	2.1	2.9	3.2	3.2
2	Private industries	1.8	2.8	3.0	2.8
3	Agriculture, forestry, fishing, and hunting	11.5	16.5	-13.7	-3.5
4	Mining	35.8	18.4	34.9	9.6
5	Utilities	-0.8	3.3	6.2	12.1
6	Construction	5.0	8.4	9.8	10.3
7	Manufacturing	-0.6	-0.5	2.9	1.5
8	Durable goods	-2.9	-1.1	-0.7	-1.0
9	Nondurable goods	2.5	0.3	7.9	4.8
10	Wholesale trade	1.3	5.7	3.5	3.5
11	Retail trade	0.5	0.7	-1.4	-0.6
12	Transportation and warehousing	1.9	-0.2	-0.1	2.2
13	Information	-1.7	-2.9	-3.5	-2.1
14	Finance, insurance, real estate, rental, and leasing	2.4	3.0	2.2	2.2
15	Professional and business services	0.6	3.0	4.4	3.5
16	Educational services, health care, and social assistance	2.7	3.5	3.1	2.7
17	Arts, entertainment, recreation, accommodation, and food				
	services	1.4	3.2	3.5	3.8
18	Other services, except government	3.0	3.1	5.8	4.9
19	Government	4.6	4.7	4.4	4.7
	Addenda:				
20	Private goods-producing industries 1	3.2	3.7	5.9	4.1
21	Private services-producing industries 2	1.4	2.5	2.2	2.5
22	Information-communications-technology-producing industries ³	-5.7	-6.1	-4.1	-3.8

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

^{4.} The ICT industry group consists of computer and electronic products, publishing industries (includes software), information and data processing services, and computer systems design and related services.

^{5.} For more information on value-added price indexes, see the box "Interpreting the Value-Added Price Index" in Robert E. Yuskavage and Mahnaz Fahim-Nader, "Gross Domestic Product by Industry for 1947–86," Survey 85 (December 2005): 77.

Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

increasing 4.1 percent after increasing 5.9 percent in 2005 and 3.7 percent in 2004. Price growth in goods industries accounted for one-fourth (0.80 percentage point) of GDP price growth in 2006.

The price deceleration in the goods sector in 2006

reflected slowdowns in the mining industry and nondurable-goods manufacturing industries, primarily in the oil and gas extraction industry and the petroleum and coal products industry, both of which were affected by a smaller increase in petroleum prices and a

Table D. Contributions to Growth in the Chain-Type Price Index for Gross Domestic Product by Industry Group

Line		2003	2004	2005	2006
1	Percent change: Gross domestic product	2.1	2.9	3.2	3.2
2 3 4 5 6 7 8	Percentage points: Private industries. Agriculture, forestry, fishing, and hunting	1.57 0.11 0.36 -0.02 0.23 -0.08 -0.22	2.43 0.17 0.24 0.07 0.37 -0.06 -0.08	2.66 -0.17 0.50 0.12 0.45 0.35 -0.05	2.48 -0.04 0.18 0.24 0.48 0.18 -0.07
9 10 11 12	Nondurable goods Wholesale trade Retail trade Transportation and warehousing	0.14 0.08 0.04 0.05	0.02 0.33 0.05 -0.01	0.40 0.21 -0.10 0.00	0.24 0.21 -0.04 0.06
13 14 15 16	Information Finance, insurance, real estate, rental, and leasing Finance and insurance. Real estate and rental and leasing	-0.08 -0.48 0.12 0.36	-0.01 -0.13 0.60 0.30 0.30	-0.17 0.45 0.15 0.30	-0.10 -0.45 0.11 0.34
17 18 19 20	Professional and business services Professional, scientific, and technical services Management of companies and enterprises Administrative and waste management services	0.07 0.00 0.06 0.01	0.34 0.02 0.22 0.10	0.51 0.20 0.20 0.10	0.41 0.17 0.10 0.14
21 22 23 24 25 26 27	Educational services, health care, and social assistance Educational services. Health care and social assistance Arts, entertainment, recreation, accommodation, and food services Arts, entertainment, and recreation Accommodation and food services. Other services, except government	0.21 0.03 0.18 0.05 0.03 0.03	0.27 0.06 0.22 0.12 0.03 0.09	0.24 0.05 0.19 0.13 0.03 0.10	0.21 0.05 0.16 0.14 0.03 0.10 0.11
28 29 30	Government	0.59 0.20 0.39	0.60 0.24 0.36	0.56 0.19 0.37	0.58 0.19 0.39
31 32 33	Addenda: Private goods-producing industries ¹ Private services-producing industries ² Information-communications-technology-producing industries ³	0.61 0.96 -0.23	0.72 1.71 -0.24	1.13 1.53 –0.16	0.80 1.69 -0.15

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance.

data processing services; and computer systems design and related services.

Note. Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of 'not allocated by industry' is excluded. The industry estimates for 2005 and 2006 also incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Annual Industry Accounts and the 2002 Benchmark Input-Output Accounts

Annual Industry Accounts and the 2002 Benchmark Input-Output Accounts

Every 5 years, the benchmark input-output (I-O) accounts provide detailed commodity estimates of industries' outputs and intermediate inputs, of industries' value added, and of final expenditures for the U.S. economy. These estimates provide benchmarks used to estimate BEA's annual industry accounts time series of industry output, of intermediate uses, and of final

On September 21, 2007, BEA released its benchmark input-output (I-O) accounts for 2002. However. BEA's annual industry accounts, released on January 29, 2008, do not reflect the results of the 2002 benchmark I-O

accounts. The annual industry accounts will incorporate results from the 2002 benchmark I-O accounts in the upcoming comprehensive revision to the annual industry accounts, which is scheduled to be released in late 2009 or early 2010.

Integration of the 2002 benchmark I-O accounts into the annual industry accounts will take place in three steps. First, estimates from the 2002 benchmark I-O accounts will be incorporated into the comprehensive revision of the NIPAs, scheduled for release in mid-2009. Second, the 2002 benchmark I-O accounts will be revised to incorporate additional statistical revisions and changes in definition from the NIPA comprehensive revision. Third, the revised 2002 benchmark I-O accounts will be incorporated into the annual industry accounts, making them consistent with the NIPA comprehensive revision.

The effects of the 2002 benchmark I-O accounts on the NIPAs will be discussed in an upcoming issue of the Sur-

insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

^{3.} Consists of computer and electronic products; publishing industries (includes software); information and

^{1.} See Stewart, Ricky L., Stone, Jessica Brede, and Streitwieser, Mary L., "U.S. Benchmark Input-Output Accounts, 2002" Survey of Current Business 87 (October 2007): 19-48. Revisions to the benchmark accounts were released in January 2008.

decline in natural gas prices. The value-added price index for the mining industry group slowed, rising 9.6 percent after three consecutive years of double-digit increases. The value-added price index for the oil and gas extraction industry grew just 3.2 percent in 2006, compared with 42.9 percent in 2005. Value-added price growth in nondurable-goods manufacturing decelerated in 2006, rising 4.8 percent after increasing 7.9 percent in 2005; the deceleration reflected a sharp slowdown in the price growth in the petroleum and coal products industry, which increased 18.1 percent in 2006, compared with 60.4 percent in 2005.

In contrast, the value-added price index for the construction industry continued to accelerate in 2006, increasing 10.3 percent in 2006 after increasing 9.8 percent in 2005 and 8.4 percent in 2004. Construction accounted for 15 percent (0.48 percentage point) of GDP price growth in 2006.

ICT-producing industries. The value-added price index for ICT-producing industries decreased 3.8 percent in 2006 after decreasing 4.1 percent in 2005 and 6.1 percent in 2004. The steady decline reflected falling prices of computer systems and peripherals and other high-tech equipment. ICT-producing industries' value-added price index restrained GDP price growth in 2006, contributing -4.7 percent (-0.15 percentage point) in 2006 and -5.0 percent (-0.16 percentage point) in 2005.

Composition of value added

Value added measures an industry's returns to labor and capital from production—that is, to its primary inputs to production—as well as the industry's net return to government. The return to labor is approximated by the industry's compensation of employees, the return to capital by the industry's gross operating surplus, and the industry's net return to government by its taxes on production and imports, less subsidies.⁶

Economywide, compensation as a share of value added has been trending down in recent years. Compensation accounted for 56.5 percent of value added in 2006, down from 59.0 percent in 2000. Meanwhile, gross operating surplus trended in the other direction, accounting for 36.5 percent in 2006, up from 34.3 percent in 2000 (table E).

In the goods sector in 2006, however, these trends did not hold. Compensation increased to 57.9 percent of value added in 2006, up from 57.6 percent in 2005. Gross operating surplus decreased to 39.1 percent of value added in 2006, down from 39.8 percent in 2005. These shifts were driven by the construction industry. In 2006, compensation in the construction industry increased to 67.5 percent of value added, up from 64.0 percent in 2005; gross operating surplus decreased to 31.2 percent in 2006, down from 34.7 percent in 2005.

Domestic Supply and Use of Commodities

Domestic goods output as a percentage of domestic goods supply fell for the fourth consecutive year, to 87.9 percent in 2006 from 88.3 percent in 2005 and 89.1 percent in 2004. Domestic supply is the value of goods and services available for domestic final and intermediate consumption; it is estimated as domestic output plus imports less exports less the change in private inventories.

Current-dollar domestic goods output increased 6.1 percent in 2006 after increasing 10.5 percent in 2005. Imports as a percentage of domestic supply increased for the fifth consecutive year, to 22.5 percent in 2006

Table E. Components of Value Added by Industry Sector as a Percentage of Value Added

Line		1999	2000	2001	2002	2003	2004	2005	2006
1 2 3 4	Gross domestic product. Compensation of employees Taxes on production and imports less subsidies Gross operating surplus	100.0 57.9 6.8 35.3	100.0 59.0 6.8 34.3	100.0 58.7 6.6 34.6	100.0 58.2 6.9 34.8	100.0 57.8 6.9 35.3	100.0 57.0 7.0 36.0	100.0 56.6 6.9 36.5	100.0 56.5 7.0 36.5
5 6 7 8	Private goods-producing industries ¹ Compensation of employees Taxes on production and imports less subsidies Gross operating surplus	61.4	100.0 62.4 2.1 35.5	100.0 63.1 2.4 34.5	100.0 62.9 2.9 34.2	100.0 61.8 2.8 35.5	100.0 58.8 2.9 38.3	100.0 57.6 2.6 39.8	100.0 57.9 3.0 39.1
9 10 11 12	Private services-producing industries ² . Compensation of employees. Taxes on production and imports less subsidies Gross operating surplus	51.9	100.0 53.2 9.6 37.1	100.0 52.7 9.3 38.0	100.0 51.8 9.6 38.6	100.0 51.3 9.6 39.0	100.0 51.1 9.7 39.2	100.0 50.9 9.7 39.5	100.0 50.7 9.5 39.8
13 14 15 16	Information-communications-technology-producing industries ³		100.0 83.5 1.6 14.9	100.0 85.8 1.9 12.3	100.0 79.3 2.0 18.8	100.0 76.8 2.0 21.2	100.0 74.4 2.1 23.5	100.0 73.6 2.1 24.4	100.0 73.7 2.0 24.2

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

^{6.} Gross operating surplus includes proprietors' income, which mainly reflects the income of the unincorporated self-employed.

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services

from 21.6 percent in 2005 (table F).

Table F. Components of Domestic Supply by Commodity Group as a Percentage of Domestic Supply

[Percent]

Line		2004	2005	2006
1	Total domestic supply of all commodities ¹ Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0	100.0	100.0
2		97.5	97.2	97.2
3		7.7	7.9	8.2
4		4.9	4.9	5.2
5		0.3	0.2	0.2
6	Goods ² Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0	100.0	100.0
7		89.1	88.3	87.9
8		21.2	21.6	22.5
9		8.9	8.8	9.5
10		1.4	1.1	0.9
11	Services ³ Domestic output. Plus: Imports Less: Exports Less: Change in private inventories	100.0	100.0	100.0
12		102.4	102.5	102.6
13		0.4	0.3	0.3
14		2.7	2.7	2.8
15		0.1	0.1	0.1

^{1.} Includes noncomparable imports, scrap, used goods, inventory valuation adjustment, and rest-of-the-

In goods, the import share of manufactured commodities increased to 26.8 percent in 2006 from 25.8 percent in 2005, and the import share of mining commodities remained at 38.9 percent, unchanged from 2005.

In services, imports accounted for less than half of 1 percent of domestic supply in 2006; this measure has been stable since 1997.

In 2006, 20.7 percent of the domestic supply of goods was consumed by households and nonprofit institutions serving households (personal consumption expenditures), while 69.9 percent was consumed by

private business as fixed investment or intermediate consumption. Government consumption expenditures, gross investment, and intermediate consumption accounted for 9.4 percent of the domestic supply of goods. For services, 49.7 percent of domestic supply was consumed by households and nonprofit institutions serving households, 45.4 percent by private business, and the remaining 4.9 percent by government.

Revisions

The statistics of industry value added for 2006 were improved in several ways.

- The updated statistics were calculated using the integrated annual GDP-by-industry and input-output (I-O) accounts methodology. The integrated annual industry accounts methodology combines the source data within an I-O framework that balances and reconciles industry production with commodity usage.⁷ The previously published estimates for 2006 were prepared using an abbreviated methodology.
- The updated statistics incorporated more complete, more detailed, and more reliable source data. The newly incorporated source data for 2006 include Census Bureau annual survey data on gross output, Bureau of Labor Statistics data on producer prices, and BEA estimates of final demand and industry returns to labor and capital from the 2007 annual revision of the NIPAs. For 2004 and 2005, the

Acknowledgments

Robert J. McCahill and Kevin B. Barefoot of the Current Industry Analysis Division (CIAD) supervised the preparation of this year's annual revision of the annual industry accounts. Sumiye Okubo, Associate Director for Industry Accounts, George M. Smith, Chief of CIAD, Sherlene K. S. Lum, Chief of the Services Branch, and Nicole M. Mayerhauser, Chief of the Goods and Value Added Branch, provided overall guidance. Pat A. Wilkinson provided secretarial and program assistance.

Vincent A. Davis, Paul V. Kern, Amanda S. Lyndaker, Nicole M. Mayerhauser, Justin M. Monaldo, William H. Nicolls IV, and George M. Smith helped prepare this article. Felicia V. Candela, Thomas F. Howells III, Douglas B. Leung, and William H. Nicolls IV managed the computer systems used to process and review the estimates.

CIAD staff who prepared the estimates, and their areas of expertise, are listed below. Agriculture, business services, and personal services: Soo J. Kim, Robert J. Corea, Vincent A. Davis, and Brian M. Lindberg. Transporta-

tion, utilities, and government: Paul V. Kern, Greg R. Linder, Mariana Matias, and Sarah R. Mattingly. Mining, construction, manufacturing, and trade: Robert J. McCahill, Kevin B. Barefoot, Anna M. Jacobson, Amanda C. Roberts, and Shawn L. Snyder. Value added, real measures, and prices: Thomas F. Howells III, Kathleen M. Karlon, Amanda S. Lyndaker, and Justin M. Monaldo.

Staff of the National Economic Accounts Directorate—particularly Brent R. Moulton, Carol E. Moylan, Paul R. Lally, Jennifer A. Ribarsky, Enrico Tan, Jeffrey W. Crawford, Todd P. Siebeneck, Howard Krakower, and Michael J. Boehm—provided valuable guidance and estimates for this revision of the annual industry accounts.

Staff of the Office of the Chief Information Officer—particularly Stephen P. Holliday, Brian D. Kajutti, Paul A. Kilday, Douglas J. Klear, Janice E. Townsend, and Rajeshwari R. Bhosale—helped reengineer the data-processing applications that were used to prepare the estimates.

Consists of commodities from agriculture, forestry, fishing, and hunting; mining; construction; and manu-

Consists of commissions and states.
 Consists of services from utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

^{7.} For more information, see the appendix in Thomas F. Howells III and Kevin B. Barefoot, "Annual Industry Accounts: Advance Estimates for 2006," Survey of Current Business 86 (May 2007): 11–25.

revised estimates incorporate revised NIPA estimates and, for 2005, newly available source data from the Annual Survey of Manufacturers (ASM). The previously published manufacturing estimates for 2005 reflected the use of Census Bureau Manufacturers' Shipments, Inventories, and Orders (M3) survey data.

 Revisions to value-added price indexes reflect the use of the integrated accounts double-deflation methodology rather than the single-deflation methodology used to prepare the advance estimates.⁸

GDP-by-industry accounts. Real growth for the private goods-producing industries was revised down 1.7 percentage points in 2006 (tables G and H). The largest source of the 2006 downward revision was a

downward 7.3 percentage point revision to real value added for the construction industry.

Real growth in the manufacturing industry group was revised down 0.4 percentage points in 2006 and 1.2 percentage points in 2005. Within manufacturing, growth in nondurable goods was revised down 0.1 percentage points in 2006 and 2.6 percentage points in 2005. Within nondurable-goods manufacturing in 2005, growth in six of the eight detailed industries were revised down in 2005.

In 2005, the downward revisions in the goods sector were partially offset by the upward revisions to growth in the mining, except oil and gas industry, and the support activities for mining industry.

In the services sector, growth in the finance and insurance industry group was revised up 5.5 percentage points in 2006 and 4.0 percentage points in 2005. Real growth in the transportation and warehousing

Table G. Revisions to Percent Change in Real Value Added by Industry Group

[Percent Change]

				5-1						
			2004				2006			
Line		Previously Published	Revised	Revision	Previously Published	Revised	Revision	Previously Published	Revised	Revision
1	Gross domestic product	3.9	3.6	-0.3	3.2	3.1	-0.1	3.3	2.9	-0.4
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	Private industries Agriculture, forestry, fishing, and hunting Mining Utilities Construction Manufacturing Durable goods Nondurable goods Wholesale trade Retail trade Transportation and warehousing Information Finance, insurance, real estate, rental, and leasing Professional and business services Educational services, health care, and social assistance Arts, entertainment, recreation, accommodation, and food services Other services, except government	4.2 6.1 0.9 2.4 1.5 6.5 7.7 4.9 1.1 2.5 5.2 11.4 4.3 3.0 -0.5	3.9 6.7 1.0 5.7 0.3 5.6 5.8 5.3 2.0 2.6 9.1 11.7 2.9 4.1 3.3 3.8 8.0.2	-0.3 0.6 0.1 3.3 -1.2 -0.9 -1.9 0.4 0.9 0.1 3.9 0.3 -1.4 -1.1 0.0 0.8 0.7	3.3 0.1 -2.6 1.2 3.9 2.2 4.9 -1.3 1.5 5.0 4.0 9.0 3.0 5.6 3.5 1.4 -0.7	3.4 4.9 -2.4 -2.2 7 1.0 4.9 -3.9 1.8 6.1 4.1 11.5 4.8 4.0 1.8 1.3 -0.6	0.1 4.8 0.2 -3.4 -1.2 -1.2 0.0 -2.6 0.3 1.1 0.1 2.5 1.8 -1.6 -1.7 -0.1	3.7 5.0 -0.7 1.2 1.3 3.3 6.7 -0.9 1.7 4.2 5.4 4.4 3.2 2.8 0.9	3.5 0.9 6.1 -2.3 -6.0 2.9 6.0 -1.0 7.2 5.2 7.2 5.8 3.5 3.1 -0.3	-0.2 -4.1 6.8 -3.5 -7.3 -0.4 -0.7 -0.1 0.0 0.8 3.3 0.0 0.4 -0.6 0.3 -0.6
19	Government	0.5	0.5	0.0	0.7	0.7	0.0	0.6	0.4	-0.2
20 21 22	Addenda: Private goods-producing industries ¹ Private services-producing industries ² Information-communications-technology-producing industries ³	4.8 4.1 13.7	4.0 3.9 11.4	-0.8 -0.2 -2.3	2.1 3.7 13.3	1.3 4.0 11.3	-0.8 0.3 -2.0	2.5 4.1 12.5	0.8 4.2 11 7	-1.7 0.1 -0.8

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

data processing services; and computer systems design and related services.

Nors. Percent changes reflect differences in source data used to estimate GDP-by-industry and the expenditures measure of real GDP. For 2005 and 2006, the revised percent changes and the revisions to percent change reflect the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

^{8.} Single deflation best approximates the results obtained through double deflation when an industry's inputs prices and output prices are growing at about the same rate.

^{3.} Consists of computer and electronic products; publishing industries (includes software); information and

industry group was revised up 3.3 percentage points in 2006.

Real growth in ICT-producing industries, which includes three industries from the services sector and one from the goods sector, was revised down for all 3

Input-output (I-O) accounts. The revised I-O tables for 2004–2005 incorporate revised source data on gross output and value added by industry and on gross output and final uses of commodities. The effect of these revisions on intermediate and value-added inputs can be summarized by reviewing the revisions (in absolute value) to each industry's direct requirements coefficients.9

More than 80 percent of the 3,843 input coefficients

calculated for each year were less than 0.01 (table I). Forty coefficients in 2005 and six in 2004 were revised in absolute value by more than 0.01. Of the revisions greater than 0.01, about 70 percent were less than 0.02 in 2005, and in 2004, all six revisions were less than 0.02. Only one coefficient in 2005 was revised by more than 0.04.

Table I. Revisions to Commodity Inputs to Industries

	2004	2005
Total commodity inputs to industries	3843	3843
Commodity inputs greater than 0.01 of gross output	684	699
Revisions of:		
0.01 or greater (absolute value)	6	40
0.01 to 0.019 (absolute value)	6	27
0.02 to 0.029 (absolute value)	0	9
0.03 to 0.039 (absolute value)	0	3
0.04 or greater (absolute value)	0	1

Table H. Revisions to Value Added by Industry Group

[Billions of dollars]

			2004			2005			2006	
Line		Previously Published	Revised	Revision	Previously Published	Revised	Revision	Previously Published	Revised	Revision
1	Gross domestic product	11,712.5	11,685.9	-26.6	12,455.8	12,433.9	-21.9	13,246.6	13,194.7	-51.9
3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	Private industries Agriculture, forestry, fishing, and hunting Mining Utilities Construction Manufacturing Durable goods Nondurable goods Wholesale trade Retail trade Transportation and warehousing Information Finance, insurance, real estate, rental, and leasing Professional and business services Educational services, health care, and social assistance Arts, entertainment, recreation, accommodation, and food services.	10,221.5 142.0 172.1 235.2 541.0 1,434.8 819.6 615.2 688.2 781.2 330.1 529.2 2,408.7 1,346.4 914.7 424.0 274.1	10,194.3 142.2 171.3 240.3 539.2 1,427.9 807.5 620.4 686.7 776.9 344.6 530.6 2.378.8 1,338.2 916.3 427.5 273.9	-27.2 -0.8 5.1 -1.8 -6.9 -12.1 5.2 -1.5 -4.3 14.5 1.4 -29.9 -8.2 1.6 3.5 -0.2	10,892.2 123.1 233.3 248.0 611.1 1,512.5 854.3 658.2 743.2 823.5 344.6 555.2 2,536.1 1,458.8 975.3 444.6 282.8	10,861.5 128.8 225.7 249.5 607.9 1,483.9 840.9 723.7 812.7 358.5 570.5 2,549.0 1,453.2 961.5 448.4 288.1	-30.7 5.7 -7.6 1.5 -3.2 -28.6 -13.4 -19.5 -10.8 12.9 -5.6 -13.8 3.8 5.3	11,610.4 122.4 256.0 262.6 647.9 1,601.2 915.7 685.5 788.7 579.2 2,758.6 1,564.6 1,035.0 471.8 295.7	11,556.0 125.4 262.4 273.4 630.0 1,549.7 882.8 666.9 762.2 848.0 385.4 598.8 2,756.6 1,022.3 479.8 301.1	-54.4 3.0 6.4 10.8 -17.9 -51.5 -32.9 -18.6 -26.5 -15.2 21.7 19.6 -2.0 -3.7 -12.7 8.0 5.4
19	Government	1,490.9	1,491.6	0.7	1,563.6	1,568.7	5.1	1,636.2	1,649.4	13.2
20	NIPA reconciliation item ¹					3.7	3.7		-10.7	-10.7
22	Addenda: Gross domestic product, NIPAs Less: Value added, all industries Equals: NIPA reconciliation item '	11,712.5 11,712.5	11,685.9 11,685.9	-26.6 -26.6	12,455.8 12,455.8	12,433.9 12,430.2 3.7	-21.9 -25.6 3.7	13,246.6 13,246.6	13,194.7 13,205.4 -10.7	-51.9 -41.2 -10.7
24 25 26	Private goods-producing industries ²	2,289.9 7,931.6 448.5	2,280.6 7,913.7 440.5	-9.3 -17.9 -8.0	2,480.1 8,412.2 486.7	2,446.2 8,415.2 470.1	-33.9 3.0 -16.6	2,627.4 8,983.0 521.2	2,567.5 8,988.5 505.0	-59.9 5.5 -16.2

^{1.} For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{9.} Direct requirements coefficients are calculated for an industry's intermediate inputs and value added by dividing the intermediate input or value added amounts by the industry's gross output.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government,

^{4.} Consists of computer and electronic products: publishing industries (includes software): information and ata processing services; and computer systems design and related services NIPA National income and product account

Table 1. Value Added by Industry, 2003-2006

[Billions of dollars]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	10,960.8	11,685.9	12,433.9	13,194.7	53	Securities, commodity contracts, and investments	145.9	158.3	183.8	217.8
2	Private industries	9.542.3	10.194.3	10.861.5	11.556.0	54	Insurance carriers and related activities	255.0	267.7	264.5	280.9
3	Agriculture, forestry, fishing, and hunting	114.4	142.2	128.8	125.4	55	Funds, trusts, and other financial vehicles	18.7	24.1	28.1	25.4
4	Farms	88.3	114.7	100.9	95.7	56	Real estate and rental and leasing	1,380.0	1,470.9	1,566.5	1,662.
5	Forestry, fishing, and related activities	26.1	27.5	27.9	29.7	57	Real estate	1,274.2	1,366.7	1,461.3	1,557.
6	Mining	143.3	171.3	225.7	262.4	58	Rental and leasing services and lessors of intangible	405.0	4044	405.0	405
7	Oil and gas extraction	93.8	114.3	149.6	159.4		assets	105.8	104.1	105.2	105.
8	Mining, except oil and gas	27.2	30.3	37.7	43.5	59	Professional and business services	1,248.9	1,338.2	1,453.2	1,560.
9	Support activities for mining	22.3	26.7	38.4	59.5	60	Professional, scientific, and technical services	733.1	792.7	851.9	925
10	Utilities	220.0	240.3	249.5	273.4	61	Legal services	154.2	168.7	176.4	186.
11	Construction	496.2	539.2	607.9	630.0	62	Computer systems design and related services	124.3	126.9	133.0	146.
		1,359.3	1,427.9		1,549.7	63	Miscellaneous professional, scientific, and technical	454.0	407.4	E 40 E	F00
12 13	Manufacturing Durable goods	771.8	807.5	1,483.9 840.9	882.8		services	454.6	497.1	542.5	592.
14	Wood products	32.1	37.5	37.1	37.4	64	Management of companies and enterprises	195.5	210.1	234.9	242.
15	Nonmetallic mineral products	45.1	49.3	50.7	54.7	65	Administrative and waste management services	320.3	335.3	366.4	393.
16	Primary metals	38.4	54.5	57.8	63.4	66	Administrative and support services	290.9	304.3	334.4	359.
17	Fabricated metal products	106.3	115.2	123.3	131.1	67	Waste management and remediation services	29.4	31.0	32.0	34
18	Machinery	94.3	103.4	114.8	123.2	68	Educational services, health care, and social				
19	Computer and electronic products	124.0	125.5	132.7	139.7		assistance	857.3	916.3	961.5	1,022
20	Electrical equipment, appliances, and components	48.8	45.7	44.0	45.0	69	Educational services	100.1	108.3	113.9	120
21	Motor vehicles, bodies and trailers, and parts	124.1	106.9	99.1	96.9 90.4						
22 23	Other transportation equipment	62.4 33.4	70.9 31.2	82.0 30.8	90.4 31.4	70 71	Health care and social assistance	757.2 385.7	808.0	847.6	901
24	Miscellaneous manufacturing	62.9	67.4	68.6	69.7	72	Ambulatory health care services Hospitals and nursing and residential care facilities	303.9	406.7 330.5	433.6 340.0	464 358
25	Nondurable goods	587.5	620.4	643.0	666.9	73	Social assistance	67.6	70.8	74.0	78
26	Food and beverage and tobacco products	167.9	161.0	163.7	160.7			07.0	70.0	77.0	70.
27	Textile mills and textile product mills	23.1	23.1	21.2	19.5	74	Arts, entertainment, recreation, accommodation, and	200.0	407.5	440.4	470
28	Apparel and leather and allied products	18.3	17.3	16.5	16.4		food services	398.9	427.5	448.4	479.
29	Paper products	50.3	50.7	52.5	52.5	75	Arts, entertainment, and recreation	107.2	113.7	117.4	126
30	Printing and related support activities	45.2	45.6	45.2	46.2	76	Performing arts, spectator sports, museums, and				
31	Petroleum and coal products	39.1	56.6	77.8	86.3	II	related activities	49.6	52.7	55.0	60.
32	Chemical products	179.5	198.7	199.8	214.0	77	Amusements, gambling, and recreation industries	57.6	61.0	62.4	65
33	Plastics and rubber products	64.0	67.3	66.3	71.4	78	Accommodation and food services	291.7	313.7	331.0	353
34	Wholesale trade	637.0	686.7	723.7	762.2	79	Accommodation	90.7	98.4	105.1	112.
35	Retail trade	751.5	776.9	812.7	848.0	80	Food services and drinking places	201.0	215.3	225.8	241.
36	Transportation and warehousing	316.6	344.6	358.5	385.4	81	Other services, except government	265.3	273.9	288.1	301.
37	Air transportation	51.7	49.1	45.5	50.0	82	Government	1,418.4	1,491.6	1,568.7	1,649
38	Rail transportation	28.1	29.8	33.3	37.5	83	Federal	448.6	479.4	502.6	526
39	Water transportation	8.7	9.5	9.2	9.9	84	General government	383.9	412.6	438.9	458
40 41	Truck transportation	98.4 16.1	111.4 17.6	118.6 17.4	124.7 18.1	85	Government enterprises	64.7	66.8	63.7	67
41	Transit and ground passenger transportation Pipeline transportation	9.9	17.6	9.1	11.3	86	State and local	969.8	1.012.3	1.066.1	1.122
43	Other transportation and support activities	75.4	85.3	90.6	96.9	87	General government	896.2	935.8	987.0	1.042
44	Warehousing and storage	28.3	31.2	34.8	37.1	88	Government enterprises	73.7	76.4	79.1	80
45	Information	489.1	530.6	570.5	598.8	89	NIPA reconciliation item 1			3.7	-10
46	Publishing industries (includes software)	123.5	130.8	142.2	150.3	00				0	
47	Motion picture and sound recording industries	38.3	40.2	42.0	43.1	90	Addenda:			12.433.9	13,194
48	Broadcasting and telecommunications	277.9	302.2	324.2	336.9	90 91	Gross domestic product, NIPAsLess: Value added, all industries			12,433.9	13,194
49	Information and data processing services	49.3	57.3	62.2	68.5	92	NIPA reconciliation item ¹			3.7	13,205 –10
50	Finance, insurance, real estate, rental, and leasing	2,244.6	2,378.8	2,549.0	2,756.6	93	Private goods-producing industries ²	2,113.3		-	2.567
51	Finance and insurance	864.6	907.9	982.5	1.093.7	93	Private goods-producing industries ² Private services-producing industries ³	7,429.1	2,280.6 7,913.7	2,446.2 8,415.2	2,567 8.988
51 52	Federal Reserve banks, credit intermediation, and	004.0	907.9	902.5	1,093.7	95	Information-communications-technology-producing	7,429.1	1,913.7	0,410.2	0,968
عد	related activities	445.0	457.8	506.1	569.7	33	industries 4	421.2	440.5	470.1	505
				555.1	000.7						30

For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
NIPA National income and product account

Table 2. Value Added by Industry as a Percentage of Gross Domestic Product, 2003–2006

[Percent]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	100.0	100.0	100.0	100.0	53	Securities, commodity contracts, and investments	1.3	1.4	1.5	1.7
2	Private industries	87.1	87.2	87.4	87.6	54	Insurance carriers and related activities	2.3	2.3	2.1	2.1
3	Agriculture, forestry, fishing, and hunting	1.0	1.2	1.0	1.0	55	Funds, trusts, and other financial vehicles	0.2	0.2	0.2	0.2
4	Farms	0.8	1.0	0.8	0.7	56	Real estate and rental and leasing	12.6	12.6	12.6	12.6
5	Forestry, fishing, and related activities	0.2	0.2	0.2	0.2	57	Real estate	11.6	11.7	11.8	11.8
6	Mining	1.3	1.5	1.8	2.0	58	Rental and leasing services and lessors of intangible				
7	Oil and gas extraction	0.9	1.0	1.2	1.2		assets	1.0	0.9	0.8	0.8
8	Mining except oil and gas	0.2	0.3	0.3	0.3	59	Professional and business services	11.4	11.5	11.7	11.8
9	Support activities for mining	0.2	0.2	0.3	0.5	60	Professional, scientific, and technical services	6.7	6.8	6.9	7.0
10	Utilities	2.0	2.1	2.0	2.1	61	Legal services	1.4	1.4	1.4	1.4
11	Construction	4.5	4.6	4.9	4.8	62	Computer systems design and related services	1.1	1.1	1.1	1.1
12	Manufacturing	12.4	12.2	11.9	11.7	63	Miscellaneous professional, scientific, and technical				
13	Durable goods	7.0	6.9	6.8	6.7		services	4.1	4.3	4.4	4.5
14	Wood products	0.3	0.3	0.3	0.7	64	Management of companies and enterprises	1.8	1.8	1.9	1.8
15	Nonmetallic mineral products	0.4	0.4	0.4	0.4	11		-	_		-
16	Primary metals	0.3	0.5	0.5	0.5	65	Administrative and waste management services	2.9	2.9	2.9	3.0
17	Fabricated metal products	1.0	1.0	1.0	1.0	66 67	Administrative and support services	2.7 0.3	2.6 0.3	2.7 0.3	2.7 0.3
18	Machinery	0.9	0.9	0.9	0.9						
19	Computer and electronic products	1.1	1.1	1.1	1.1	68	Educational services, health care, and social assistance	7.8	7.8	7.7	7.7
20	Electrical equipment, appliances, and components	0.4	0.4	0.4	0.3	69	Educational services	0.9	0.9	0.9	0.9
21	Motor vehicles, bodies and trailers, and parts	1.1	0.9	0.8	0.7			6.9			
22	Other transportation equipment	0.6	0.6	0.7	0.7	70 71	Health care and social assistance	3.5	6.9	6.8	6.8 3.5
23	Furniture and related products	0.3	0.3	0.2	0.2	71 72	Ambulatory health care services Hospitals and nursing and residential care facilities	3.5 2.8	3.5 2.8	3.5 2.7	2.7
24	Miscellaneous manufacturing Nondurable goods	0.6 5.4	0.6 5.3	0.6 5.2	0.5 5.1	73	Social assistance	0.6	0.6	0.6	0.6
25	Food and beverage and tobacco products	1.5	1.4	1.3	1.2			0.0	0.0	0.0	0.0
26 27 28	Textile mills and textile product mills	0.2	0.2	0.2	0.1	74	Arts, entertainment, recreation, accommodation, and				
28	Apparel and leather and allied products	0.2	0.2	0.2	0.1		food services	3.6	3.7	3.6	3.6
29	Paper products	0.5	0.4	0.4	0.4	75	Arts, entertainment, and recreation	1.0	1.0	0.9	1.0
30	Printing and related support activities	0.4	0.4	0.4	0.4	76	Performing arts, spectator sports, museums, and				
31	Petroleum and coal products	0.4	0.5	0.6	0.7		related activities	0.5	0.5	0.4	0.5
32	Chemical products	1.6	1.7	1.6	1.6	77	Amusements, gambling, and recreation industries	0.5	0.5	0.5	0.5
33	Plastics and rubber products	0.6	0.6	0.5	0.5	78	Accommodation and food services	2.7	2.7	2.7	2.7
34	Wholesale trade	5.8	5.9	5.8	5.8	79	Accommodation	0.8	0.8	0.8	0.9
35	Retail trade	6.9	6.6	6.5	6.4	80	Food services and drinking places	1.8	1.8	1.8	1.8
		2.9	2.9		-	81	Other services, except government	2.4	2.3	2.3	2.3
36 37	Transportation and warehousing	0.5	0.4	2.9 0.4	2.9 0.4	82	Government	12.9	12.8	12.6	12.5
38	Air transportationRail transportation	0.3	0.4	0.4	0.4	11		-	-		-
39	Water transportation	0.1	0.1	0.5	0.0	83	Federal	4.1	4.1	4.0	4.0
40	Truck transportation.	0.9	1.0	1.0	0.9	84	General government	3.5	3.5	3.5	3.5
41	Transit and ground passenger transportation	0.1	0.2	0.1	0.1	85	Government enterprises	0.6	0.6	0.5	0.5
42	Pipeline transportation	0.1	0.1	0.1	0.1	86	State and local	8.8	8.7	8.6	8.5
43	Other transportation and support activities	0.7	0.7	0.7	0.7	87	General government	8.2	8.0	7.9	7.9
44	Warehousing and storage	0.3	0.3	0.3	0.3	88	Government enterprises	0.7	0.7	0.6	0.6
45	Information	4.5	4.5	4.6	4.5	89	NIPA reconciliation item ¹			0.0	-0.1
46	Publishing industries (includes software)	1.1	1.1	1.1	1.1		Addenda:				
47	Motion picture and sound recording industries	0.3	0.3	0.3	0.3	90	Gross domestic product_NIPAs			100.0	100.0
48	Broadcasting and telecommunications	2.5	2.6	2.6	2.6	91	Less: Value added, all industries			100.0	100.1
49	Information and data processing services	0.4	0.5	0.5	0.5	92	NIPA reconciliation item 1			0.0	-0.1
50	Finance, insurance, real estate, rental, and leasing	20.5	20.4	20.5	20.9	93	Private goods-producing industries ²	19.3	19.5	19.7	19.5
51	Finance and insurance	7.9	7.8	7.9	8.3	94	Private services-producing industries 3	67.8	67.7	67.7	68.1
52	Federal Reserve banks, credit intermediation, and					95	Information-communications-technology-producing				
		4.1	3.9	4.1	4.3		industries4	3.8	3.8	3.8	3.8

For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
NIPA National income and product account

Table 3. Components of Value Added by Industry Group, 2003–2006

[Billions of dollars]

Compensation of employees	Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
Take on production and imports less subsidies 779.2 831.9 871.0 77 77 77 77 77 78 78 7												925.3
Gross operating surplus						7,454.8		Compensation of employees				619.7
Section Procession of employees 1955 210, 234, 234, 234, 234, 234, 234, 234, 234	3	Gross on production and imports less subsidies					72	Gross operating surplus	223.2			290.6
Secondaria of employees	-		,	,		,						
Taxis on production and imports less subsidies		Componentian of amployage					73	Companyation of amplayees				188.8
8 Gross operating surplus		Taxes on production and imports less subsidies						Taxes on production and imports less subsidies				3.9
Administrative and waste management services 230.3 233.3 235.3 236.1 1 1 1 1 1 1 1 1 1							76					49.3
Compensation of employees Sel. 1 83.7 30.7 40.9 79 Compensation of employees 22.9 24.2 265.3 263.1	a						11			-	-	393.5
Taxes on production and imports less subsidies 9-1 1-50 1-140 6-0 79 Taxes on production and imports less subsidies 87.1 93.3 93.		Compensation of employees						Compensation of employees				284.4
Consequenting surplus Fig.		Taxes on production and imports less subsidies	-9.1	-5.9		-6.0	79	Taxes on production and imports less subsidies				9.7
Mining		Gross operating surplus	87.4	109.3	104.0			Gross operating surplus	79.1	84.3	91.8	99.3
Compensation of employees	13		143.3	171.3	225.7	262.4	81	Educational services, health care, and social assistance	857.3	916.3	961.5	1.022.3
Fig. 2	14	Compensation of employees			50.4			Compensation of employees		724.9	766.0	813.3
Villies	15	Taxes on production and imports less subsidies					83	Taxes on production and imports less subsidies				12.7
Villies	16	Gross operating surplus	89.2	110.7	155.8	182.0	84	Gross operating surplus	165.0	180.0	183.7	196.3
1		Utilities					85	Educational services	100.1	108.3	113.9	120.9
Consequent surplus 494. 497. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 680. 687. 697. 687. 697. 687.	18	Compensation of employees					86	Compensation of employees	90.9	96.9	102.5	109.1
Construction	19					43.5		Taxes on production and imports less subsidies				1.6
Compensation of employees 0.3 0.5 0.3 0.5							88	Gross operating surplus	7.9	10.0	10.0	10.3
Compensation of employees	21	Construction					89	Health care and social assistance	757.2		847.6	901.4
Arts	22	Compensation of employees		356.3	389.3	425.5		Compensation of employees				704.2
Manufacturing	23							Taxes on production and imports less subsidies				11.1
Compensation of employees 982.6 992.7 992.4 992.2 992.8 992.7 Taxes on production and imports less subsidies 44.4 44.4 478.8 502.7 833.6 94.6 982.2 98							92	Gross operating surplus	157.1	170.1	173.7	186.0
Taxes on production and imports less subsidies	25						93					
28 Gross operating surplus 424, 476.8 50.5 50.7 533.6 50.7 50.5 50.7 50.5	27							food services				479.8
Durable goods	28					533.6		Compensation of employees				296.1
Compensation of employees 583.6 589.4 697.0 697.0 697.0 697.0 697.0 698.0 697.0 697.0 698.0 697.0 698.0 699.0 78.8 199.0 697.0 698.0 697.0 698.0 699.0 78.8 199.0 697.0 698.0 699.0 78.8 199.0 699.0 78.8 199.0 697.0 698.0 699.	29	Durable goods						laxes on production and imports less subsidies				54.5
Taxes on production and imports less subsidies	30	Compensation of employees									118.5	129.2
Taxes on production and imports less subsidies 30.8 31.6 33.9 34.9 30.6		Taxes on production and imports less subsidies	15.6		17.8	19.0		Arts, entertainment, and recreation				126.2
Taxes on production and imports less subsidies 30.8 31.6 33.9 34.9 30.6	32	Gross operating surplus						Compensation of employees				73.6
Taxes on production and imports less subsidies 30.8 31.6 33.9 34.9 30.6	33	Nondurable goods										12.7
Wholesale trade.	34	Compensation of employees						. • .				39.8
Wholesale trade.	36	Gross on production and imports less subsidies						Accommodation and food services				353.6
Second Compensation of employees								Compensation of employees			209.6	222.5
Adding Gross operating surplus 147.9 168.8 176.5 182.2 184.6 184.6 184.6 194.4 194.7 194.2 244.6 248.2 248.6 2378.8 237.6 248.6	3/		3// 8					Grass operating curplus				41.8 89.4
Adding Gross operating surplus 147.9 168.8 176.5 182.2 184.6 184.6 184.6 194.4 194.7 194.2 244.6 248.2 248.6 2378.8 237.6 248.6	39									-		
Retail trade	40	Gross operating surplus						Other services, except government				301.1
42 Compensation of employees 432.6 446.4 463.3 477.8 186.7 173.1 187.5 187	41		751.5	776.9	812.7	848.0		Compensation of employees				
Taxes on production and imports less subsidies 155.0 164.8 176.4 186.7 173.1 185.5 163.9 165.7 173.1 185.5 173.1 185.5 173.1 185.5 173.1 185.5 174.6 186.7 174.6 186.7 173.1 185.5 174.6 186.7 173.1 185.5 174.6 186.7 173.1 185.5 174.6 186.7 174.6 186								Gross onerating surplus				70.7
44 Gross operating surplus 163.9 165.7 173.1 183.5 105 173.1 183.5 105 173.1 183.5 105 173.1 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 183.5 173 173 183.5 173 173 183.5 173 173 183.5 173 173 183.5 173 173 183.5 173	43	Taxes on production and imports less subsidies		164.8	176.4	186.7						
Transportation and warehousing	44	Gross operating surplus	163.9	165.7	173.1	183.5						
Compensation of employees 24.4 22.2 231.0 24.5 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 17.4 19.1 20.1 20.1	45	Transportation and warehousing										
laxes on production and imports less subsidies 14.2 17.4 19.1 108.4 122.2 116 11	46	Compensation of employees										253.8
Information	47	laxes on production and imports less subsidies										
115 116 236.8 247.4 40.5 41.8 42.0 41.8 42.0 42.0 42.0 42.0 42.0 42.0 42.0 42.0 42.0								Compensation of employees			3.1	-10.7
Taxes on production and imports less subsidies 38.7 40.5 41.8 42.0 52.5 52.0	49							Taxes on production and imports less subsidies				
Addenda: Compensation of employees Compensation of e								Gross operating surplus			3.7	-10.7
Finance, insurance, real estate, rental, and leasing Compensation of employees Taxes on production and imports less subsidies Taxes on production and imports less sub	52											
12,430.2 13,205 155 13,205 155 13,205 155 13,205 155 13,205 155 13,205 155 13,205 155 13,205 155 13,205 15,20							117				12 433 9	13,194.7
119 NIPA reconciliation item 1 119 NIPA reconciliation item 1 119 NIPA reconciliation item 1 120 NIP								Less: Value added, all industries				13,205.4
56 Gross operating surplus 1,456.9 1,530.0 1,639.1 1,774.7 120 Private goods-producing industries 2,113.3 2,280.6 2,246.2 2,567.5 57 Finance and insurance 864.6 907.9 982.5 1,093.7 58 Compensation of employees 1,305.1 1,341.7 1,408.8 1,487.5 1,248.9 1,348.7 1,248.9 1,348.7 1,248.9 1,348.7 1,248.9 1,348.9 1,348.9 1,457.3 1,248.9 1,348.9 1,348.9 1,457.3 1,248.9 1,34	55	Taxes on production and imports less subsidies					119					-10.7
Finance and insurance	56	Gross operating surplus					120	Private goods-producing industries ²	2.113.3	2.280.6	2.446.2	2,567.5
Compensation of employees				-			121	Compensation of employees				1,487.5
Taxes on production and imports less subsidies 36.8 41.3 44.0 46.0 45.0 45.2 56.0 35.5		Compensation of employees						Taxes on production and imports less subsidies				77.2
Real estate and rental and leasing 1,380.0 1,470.9 1,566.5 1,662.8 125 Compensation of employees 3,813.6 4,040.5 4,281.0 4,556.6 1,662.8 1,040.5 1,0	59	Taxes on production and imports less subsidies			44.0	46.0	123	Gross operating surplus	749.9	872.7	973.3	1,002.8
Real estate and rental and leasing 1,380.0 1,470.9 1,566.5 1,662.8 125 Compensation of employees. 3,813.6 4,040.5 4,281.0 4,556.6 1,662.8 126 Taxes on production and imports less subsidies. 1,101.3 1,171.5 1,248.0 1,322.4 1,248.0 1,338.2 1,453.2 1,560.9 1,248.9 1,348.	60			358.5				Private services-producing industries ³	7,429.1	7,913.7		8,988.5
62 Compensation of employees		Real estate and rental and leasing	1,380.0	1,470.9	1,566.5			Compensation of employees	3,813.6	4,040.5	4,281.0	4,556.5
63 Laxes on production and imports less subsidies 191.0 205.0 216.8 231.2 127 Gross operating surplus 1,71.5 1,248.0 1,322.4 1,503.2 1,560.9 66 Compensation of employees 878.5 931.2 1,013.4 1,093.0 1,248.9 1,348.9 1,348.9 1,348.9 1,348.9 1,348.9 1,348.9 1,348.9 1,348.9 1,013.4 1,093.0 1,013.4 1,093.0 1,013.4 1,093.0 1,013.4 1,093.0 1,013.4 1,093.0 1,013.4 1,093.0 1,013.4 1,013.4 1,013.4 1,013.4 1,013.4 1,013.4 1,013.6 1,013.4 1,013.6 1,013.4 1,013.6 1,013.4 1,013.6		Compensation of employees	87.7	94.4	101.7	109.3		Taxes on production and imports less subsidies				855.6
65 Professional and business services		Taxes on production and imports less subsidies							2,900.6	3,105.6	3,320.5	3,576.4
66 Professional and business services			,	,			128	Information-communications-technology-producing				
66 Compensation of employees 878.5 931.2 1,013.4 1,093.0 129 Compensation of employees 323.5 327.9 345.8 372 67 Taxes on production and imports less subsidies 24.0 25.9 27.6 28.7 130 Taxes on production and imports less subsidies 8.5 9.2 9.7 10 68 Gross operating surplus 346.4 381.1 412.2 439.2 131 Gross operating surplus 89.2 103.4 114.6 122		Professional and business services					Ш.	industries4				505.0
67 laxes on production and imports less subsidies	66	Compensation of employees						Compensation of employees				372.3
00 Gioss operating surplus	67	cross operating curplus							8.5			10.3
, and the second of the secon	00	Gross operating surplus	340.4	301.1	412.2	439.2	131	Gross operating surplus	09.2	103.4	114.0	122.3

For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
NIPA National income and product account

Table 4. Components of Value Added by Industry Group as a Percentage of Value Added, 2003–2006

[Percent]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
	Over development of						But a total a target and the but at				
1 2	Gross domestic product	100.0 57.8	100.0 57.0	100.0 56.6	100.0 56.5	69 70	Compensation of employees	100.0 67.8	100.0 66.4	100.0 66.8	100.0 67.0
3	Taxes on production and imports less subsidies	6.9	7.0	6.9	7.0	71 72	Taxes on production and imports less subsidies	1.7	1.7	1.7	1.6
4	Gross operating surplus	35.3	36.0	36.5	36.5			30.4	31.9	31.5	31.4
5 6	Private industries	100.0 53.6	100.0 52.8	100.0 52.4	100.0 52.3	73 74	Management of companies and enterprises	100.0 75.8	100.0 77.4	100.0 76.4	100.0 78.0
7	Taxes on production and imports less subsidies	8.1	8.2	8.1	8.1	75 76	Taxes on production and imports less subsidies	1.6	1.7	1.6	1.6
8	Gross operating surplus	38.3	39.0	39.5	39.6		Gross operating surplus	22.6	21.0	22.0	20.4
.9	Agriculture, forestry, fishing, and hunting	100.0	100.0	100.0	100.0	77	Administrative and waste management services	100.0	100.0	100.0	100.0
10 11	Compensation of employees	31.5 -8.0	27.2 -4.1	30.8 -11.5	32.6 -4.8	78 79	Compensation of employees Taxes on production and imports less subsidies	72.7 2.6	72.2 2.6	72.4 2.5	72.3 2.5
12	Gross operating surplus	76.4	76.9	80.7	72.2	80		24.7	25.1	25.1	25.2
13	Mining	100.0	100.0	100.0	100.0	81	Educational services, health care, and social assistance	100.0	100.0	100.0	100.0
14	Compensation of employees	27.5	25.7	22.4	22.5	82	Compensation of employees	79.5	79.1	79.7	79.6
15 16	Taxes on production and imports less subsidies Gross operating surplus	10.3 62.2	9.7 64.6	8.6 69.1	8.2 69.4	83 84	Taxes on production and imports less subsidies	1.2 19.2	1.2	1.2	1.2 19.2
17	Utilities	100.0	100.0	100.0	100.0	85	Gross operating surplus Educational services	100.0	19.6 100.0	19.1 100.0	100.0
18	Compensation of employees	23.5	23.9	23.7	22.2	86	Compensation of employees	90.8	89.4	89.9	90.2
19	Taxes on production and imports less subsidies	16.9	16.4	16.6	15.9	87	Taxes on production and imports less subsidies	1.3	1.3	1.3	1.3
20	Gross operating surplus	59.6	59.7	59.8	61.8	88	3	7.9	9.2	8.7	8.5
21	Construction Compensation of employees	100.0 68.7	100.0 66.1	100.0 64.0	100.0 67.5	89 90		100.0	100.0	100.0	100.0
22 23	Taxes on production and imports less subsidies	1.3	1.3	1.3	1.3	90		78.0 1.2	77.7 1.2	78.3 1.2	78.1 1.2
24	Gross operating surplus	30.0	32.6	34.7	31.2	92	Gross operating surplus	20.8	21.0	20.5	20.6
25	Manufacturing	100.0	100.0	100.0	100.0	93	Arts, entertainment, recreation, accommodation, and				
26 27	Compensation of employees Taxes on production and imports less subsidies	65.4 3.4	63.2 3.4	62.6 3.5	62.1 3.5		food services	100.0	100.0	100.0	100.0
28	Gross operating surplus	31.2	33.4	33.9	34.4	94 95	Compensation of employees	62.7 11.4	62.4 11.3	62.1 11.5	61.7 11.4
29	Durable goods	100.0	100.0	100.0	100.0	96	Gross operating surplus	25.9	26.3	26.4	26.9
30 31	Compensation of employees	75.6 2.0	72.9 2.1	72.5 2.1	72.2 2.1	97	Arts, entertainment, and recreation	100.0	100.0	100.0	100.0
	Taxes on production and imports less subsidies Gross operating surplus	2.0	25.0	25.4	25.7	98	Compensation of employees	58.8	59.0	58.6	58.4
32 33	Nondurable goods	100.0	100.0	100.0	100.0	99	Taxes on production and imports less subsidies	9.9	10.0	10.2	10.1
34 35	Compensation of employees	51.9	50.7	49.8	48.8	100	Gross operating surplus	31.2	31.0	31.2	31.5
36	Taxes on production and imports less subsidies Gross operating surplus	5.2 42.9	5.1 44.3	5.3 45.0	5.2 46.0	101 102	Accommodation and food services	100.0 64.1	100.0 63.6	100.0 63.3	100.0 62.9
37	Wholesale trade	100.0	100.0	100.0	100.0	102	Taxes on production and imports less subsidies	12.0	11.8	12.0	11.8
38	Compensation of employees	54.1	52.9	53.1	54.0	104	Gross operating surplus	23.9	24.6	24.7	25.3
39 40	Taxes on production and imports less subsidies	22.7 23.2	22.5 24.6	22.5	22.1 23.9	105	Other services, except government	100.0	100.0	100.0	100.0
40	Gross operating surplus	100.0	100.0	24.4 100.0	100.0	106 107	Compensation of employees	69.6	71.0	69.3	69.4
42	Compensation of employees	57.6	57.5	57.0	56.3	107	Taxes on production and imports less subsidies	6.7 23.7	6.9 22.1	7.1 23.6	7.1 23.5
43	Taxes on production and imports less subsidies	20.6	21.2	21.7	22.0		Government	100.0	100.0	100.0	100.0
44	Gross operating surplus	21.8	21.3	21.3	21.6	110	Compensation of employees	85.5	85.8	85.8	85.5
45 46	Transportation and warehousing	100.0 64.5	100.0 64.5	100.0 64.4	100.0 63.1	111	Taxes on production and imports less subsidies	-1.0	-1.0	-0.9	-0.9
47	Compensation of employees Taxes on production and imports less subsidies	4.5	5.1	5.3	5.2	112	Gross operating surplus	15.5	15.1	15.1	15.4
48	Gross operating surplus	31.0	30.5	30.2	31.7	113 114	NIPA reconciliation item ¹ Compensation of employees			100.0	100.0
49	Information	100.0	100.0	100.0	100.0	115	Taxes on production and imports less subsidies				
50 51	Compensation of employees Taxes on production and imports less subsidies	46.1 7.9	43.7 7.6	41.5 7.3	41.3 7.0	116	Gross operating surplus			100.0	100.0
52	Gross operating surplus	46.0	48.7	51.2	51.7		Addenda:				
53	Finance, insurance, real estate, rental, and leasing	100.0	100.0	100.0	100.0	117	Gross domestic product, NIPAs			100.0	100.0
54	Compensation of employees	24.9	25.3	25.5	25.6	118 119	Less: Value added, all industries			100.0	100.1 -0.1
55 56	Taxes on production and imports less subsidiesGross operating surplus	10.1 64.9	10.4 64.3	10.2 64.3	10.1 64.4	120		100.0	100.0	100.0	100.0
57	Finance and insurance	100.0	100.0	100.0	100.0	121	Compensation of employees	61.8	58.8	57.6	57.9
58	Compensation of employees	54.6	56.0	55.7	54.4	122	Taxes on production and imports less subsidies	2.8	2.9	2.6	3.0
59	Taxes on production and imports less subsidies	4.3	4.5	4.5	4.2	123	Gross operating surplus	35.5	38.3	39.8	39.1
60	Gross operating surplus	41.1	39.5	39.8	41.4	124	Private services-producing industries 3	100.0	100.0	100.0	100.0
61 62	Real estate and rental and leasing Compensation of employees	100.0 6.4	100.0 6.4	100.0 6.5	100.0 6.6	125 126	Compensation of employees	51.3 9.6	51.1 9.7	50.9 9.7	50.7 9.5
63	Taxes on production and imports less subsidies	13.8	13.9	13.8	13.9	127	Gross operating surplus	39.0	39.2	39.5	39.8
64	Gross operating surplus	79.8	79.6	79.7	79.5	128					
65	Professional and business services	100.0	100.0	100.0	100.0		industries 4	100.0	100.0	100.0	100.0
66 67	Compensation of employees Taxes on production and imports less subsidies	70.3 1.9	69.6 1.9	69.7 1.9	70.0 1.8	129 130	Compensation of employees	76.8 2.0	74.4 2.1	73.6 2.1	73.7 2.0
68	Gross operating surplus	27.7	28.5	28.4	28.1	131	Gross operating surplus	21.2	23.5	24.4	24.2
	. • .										

 ^{1.} For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
NIPA National income and product account

Table 5. Chain-Type Quantity Indexes for Value Added by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	104.931	108.748	112.086	115.304	50	Finance, insurance, real estate, rental, and leasing	107.288	110.433	115.771	122.523
2 F	Private industries	105.068	109.198	112.910	116.819	51	Finance and insurance	110.451	111.614	118.516	130.145
3	Agriculture, forestry, fishing, and hunting	106.173	113.287	118.862	119.941	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	106.220	114.835	121.612	122.379		activities	124.986		135.315	
5	Forestry, fishing, and related activities	105.604	107.281	108.634	110.630	53	Securities, commodity contracts, and investments	106.235		134.003	
6	Mining	87.922	88,770	86.639	91.943	54	Insurance carriers and related activities	94.204	91.984	87.683	92.144
7	Oil and gas extraction	96.444	93.406	85.558	88.320	55	Funds, trusts, and other financial vehicles		112.099	130.025	
8	Mining, except oil and gas	88.856	89.080	96.854	98.520	56	Real estate and rental and leasing	105.363		114.091	
9	Support activities for mining	59.752	72.494	81.657	98.166	57	Real estate	106.455		116.734	
10	Utilities	105.990	112.076	109.578	107.085	58	Rental and leasing services and lessors of intangible assets	93.965	89.715	86.391	85.265
11	Construction	96.189	96.430	99.028	93.070	59	Professional and business services	103.554		112.083	
12	Manufacturing	98.168	103.653	104.681	107.738	60	Professional, scientific, and technical services	102.990		115.938	
13	Durable goods	98.169	103.873	104.001	115.551	61	Legal services			100.770	
14	Wood products	96.772	97.674	98.292	104.240	62	Computer systems design and related services	101.202	105.960	111.070	120.405
15	Nonmetallic mineral products	98.862	105.456	100.800	96.368	63	Miscellaneous professional, scientific, and technical	104 700	115 040	100 004	100 154
16	Primary metals	87.803	101.261	93.827	85.461		services	104.786		122.934	132.154
17	Fabricated metal products	85.920	90.725	92.556	97.822	64	Management of companies and enterprises	103.913	98.898	99.241	96.810
18	Machinery	83.825	94.835	102.962	109.506	65	Administrative and waste management services	104.653	105.804	111.728	114.689
19	Computer and electronic products	115.626	134.138	162.362	197.220	66	Administrative and support services	104.627		111.972	
20	Electrical equipment, appliances, and components	99.088	92.146	86.665	83.250	67	Waste management and remediation services	104.886	102.519	109.366	108.610
21	Motor vehicles, bodies and trailers, and parts	115.974	106.204	109.880	121.907	68	Educational services, health care, and social assistance	112.257	115.949	118.053	122.229
22	Other transportation equipment	86.057	95.204	106.800	114.102	69	Educational services	106.056	108.177	107.883	109.078
23	Furniture and related products	96.036	93.084	88.822	88.410	70	Health care and social assistance		117.013		
24 25	Miscellaneous manufacturing Nondurable goods	102.764 98.265	112.248 103.468	115.366 99.416	118.154 98.377	71	Ambulatory health care services		120.329	125.835	
26	Food and beverage and tobacco products	97.825	96.530	96.758	98.909	72	Hospitals and nursing and residential care facilities		110.944	109.430	
27	Textile mills and textile product mills	89.144	87.773	81.544	71.878	73	Social assistance		126.106		
28	Apparel and leather and allied products	73.793	71.245	69.001	68.544	74	Arts, entertainment, recreation, accommodation, and food	120.170	120.100	101.110	107.011
29	Paper products	93.728	97.127	99.831	94.294	74	Services	10// 138	108.114	100 53/	112 016
30	Printing and related support activities	88.675	90.792	90.556	91.339	7.5					
31	Petroleum and coal products	116.921	151.243	129.497	121.713	75	Arts, entertainment, and recreation	108.824	112.106	112.053	116.362
32	Chemical products	107.961	116.249	108.768	110.170	76	Performing arts, spectator sports, museums, and related	100 700	112.190	111 762	118.069
33	Plastics and rubber products	94.352	102.377	99.023	95.276	77	activities Amusements, gambling, and recreation industries		112.190		
34	Wholesale trade	110.380	112.614	114.637	116.594	78	Accommodation and food services	102.544		108.689	
35	Retail trade	113.559	116.533	123.659	129.820	79	Accommodation	96.082		100.631	
36	Transportation and warehousing	101.534	110.780	115.372	121,419	80	Food services and drinking places		110.800		
37	Air transportation	116.462	130.976	139.047	143.088	81	Other services, except government	100.615		100.185	
38	Rail transportation	100.567	102.125	100.992	129.044						
39	Water transportation	74.154	83.850	84.563	90.073		Government		104.252	104.977	
40	Truck transportation	95.731	104.878	109.201	111.463	83	Federal	102.763	103.726	103.948	
41	Transit and ground passenger transportation	99.030	106.367	102.972	104.243	84	General government	105.250		106.988	
42	Pipeline transportation	106.567	121.429	129.079	130.407	85	Government enterprises	90.788	91.378	88.953	88.880
43	Other transportation and support activities	100.086	110.240	114.495	119.389	86	State and local	104.230	104.476	105.442	
44	Warehousing and storage	107.894	113.275	126.991	132.890	87	General government	104.997		106.281	
45	Information	109.430	122.221	136.236	146.005	88	Government enterprises	96.116	95.920	96.515	93.844
46	Publishing industries (includes software)	106.069	116.798	127.289	133.056		Addenda:				
47	Motion picture and sound recording industries	111.123	113.203	114.852	115.462	89	Private goods-producing industries 1			102.678	
48	Broadcasting and telecommunications	108.505	121.718	138.789	149.266	90	Private services-producing industries ²		111.692		
49	Information and data processing services	123.142	148.721	165.368	191.917	91	Information-communications-technology-producing industries ³	108.915	121.348	135.074	150.891

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manulactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 5.A Percent Changes in Chain-Type Quantity Indexes for Value Added by Industry, 2003–2006

							-				
Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	2.5	3.6	3.1	2.9	50	Finance, insurance, real estate, rental, and leasing	2.4	2.9	4.8	5.8
2	Private industries	2.7	3.9	3.4	3.5	51	Finance and insurance	3.5	1.1	6.2	9.8
3	Agriculture, forestry, fishing, and hunting	7.5	6.7	4.9	0.9	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	8.4	8.1	5.9	0.6	ll	activities	4.6	0.2	8.1	8.1
5	Forestry, fishing, and related activities	4.8	1.6	1.3	1.8	53	Securities, commodity contracts, and investments	5.0	7.0	17.9	23.2
6	Mining	-0.9	1.0	-2.4	6.1	54 55	Insurance carriers and related activities	-0.1	-2.4 23.4	-4.7	5.1
7	Oil and gas extraction	-4.7	-3.2	-8.4	3.2		Funds, trusts, and other financial vehicles	17.5		16.0	0.2
8	Mining, except oil and gas	-0.7	0.3	8.7	1.7	56	Real estate and rental and leasing	1.7	4.1	4.0	3.4
9	Support activities for mining	14.9	21.3	12.6	20.2	57	Real estate	2.0	4.8	4.6	3.7
10	Utilities	6.9	5.7	-2.2	-2.3	58	Rental and leasing services and lessors of intangible assets	-2.4	-4.5	-3.7	-1.3
11	Construction	-2.0	0.3	2.7	-6.0	59	Professional and business services	4.4	4.1	4.0	3.8
						60	Professional, scientific, and technical services	4.0	7.9	4.4	6.0
12 13	Manufacturing	1.1 2.6	5.6 5.8	1.0 4.9	2.9 6.0	61	Legal services	1.9	3.2	-1.6	-0.2
14	Durable goods	0.3	0.9	0.6	6.1	62	Computer systems design and related services	-0.3	4.7	4.8	8.4
15	Nonmetallic mineral products	-0.7	6.7	-4.4	-4.4	63	Miscellaneous professional, scientific, and technical				
16	Primary metals	-0.7 -4.1	15.3	-7.3	-8.9		services	5.9	10.4	6.3	7.5
17	Fabricated metal products	0.2	5.6	2.0	5.7	64	Management of companies and enterprises	2.8	-4.8	0.3	-2.4
18	Machinery	-1.8	13.1	8.6	6.4	65	Administrative and waste management services	6.4	1.1	5.6	2.7
19	Computer and electronic products	15.5	16.0	21.0	21.5	66	Administrative and support services	6.3	1.4	5.5	3.0
20	Electrical equipment, appliances, and components	2.6	-7.0	-5.9	-3.9	67	Waste management and remediation services	7.7	-2.3	6.7	-0.7
21	Motor vehicles, bodies and trailers, and parts	7.4	-8.4	3.5	10.9	68	Educational services, health care, and social assistance	4.4	3.3	1.8	3.5
22 23	Other transportation equipment	-13.7	10.6	12.2	6.8	69	Educational services	3.5	2.0	-0.3	1.1
	Furniture and related products	7.6	-3.1	-4.6	-0.5	70	Health care and social assistance	4.5	3.5	2.1	3.9
24	Miscellaneous manufacturing	4.8	9.2	2.8	2.4	70		4.5 4.6	3.5	4.6	3.9 6.0
25 26	Nondurable goods Food and beverage and tobacco products	-0.8 -1.5	5.3 -1.3	-3.9 0.2	-1.0 2.2	72	Ambulatory health care services	4.0	3.6	-1.4	1.1
27	Textile mills and textile product mills	10.3	-1.5 -1.5	-7.1	-11.9	73	Social assistance	6.3	4.7	4.2	4.2
28	Apparel and leather and allied products	-12.5	-3.5	-7.1 -3.1	-0.7	74	Arts, entertainment, recreation, accommodation, and food	0.0	7.7	7.2	7.2
29	Paper products	2.5	3.6	2.8	-5.5	/4	services	3.1	3.8	1.3	3.1
30	Printing and related support activities	-0.1	2.4	-0.3	0.9	II		-		-	
31	Petroleum and coal products	-5.6	29.4	-14.4	-6.0	75	Arts, entertainment, and recreation	1.9	3.0	0.0	3.8
32	Chemical products	-0.5	7.7	-6.4	1.3	76	Performing arts, spectator sports, museums, and related	2.3	2.2	0.4	5.6
33	Plastics and rubber products	0.1	8.5	-3.3	-3.8	77	activities Amusements, gambling, and recreation industries	1.6	3.7	-0.4 0.2	2.3
34	Wholesale trade	2.1	2.0	1.8	1.7			-	-	-	2.8
35	Retail trade	3.9	2.6	6.1	5.0	78 79	Accommodation and food services	3.5 0.5	4.1 2.9	1.8 1.8	4.0
			-	-		80	Accommodation Food services and drinking places	4.9	4.7	1.8	2.3
36	Transportation and warehousing	2.0 7.0	9.1 12.5	4.1 6.2	5.2 2.9			-		-	
37 38	Air transportation	7.0 5.0	1.5	-1.1	2.9	81	Other services, except government	2.0	0.2	-0.6	-0.3
39	Water transportation	-4.8	13.1	0.9	6.5	82	Government	1.3	0.5	0.7	0.4
40	Truck transportation	1.5	9.6	4.1	2.1	83	Federal	2.4	0.9	0.2	-0.1
41	Transit and ground passenger transportation	-2.1	7.4	-3.2	1.2	84	General government	2.7	1.0	0.7	-0.2
42	Pipeline transportation	-3.3	13.9	6.3	1.0	85	Government enterprises	1.1	0.6	-2.7	-0.1
43	Other transportation and support activities	-0.4	10.1	3.9	4.3	86	State and local	0.8	0.2	0.9	0.7
44	Warehousing and storage	5.1	5.0	12.1	4.6	87	General government	0.6	0.3	0.9	1.0
45	· ·	3.0	11.7	11.5	7.2	88		2.5	-0.2	0.6	-2.8
45	Information Publishing industries (includes software)	7.3	10.1	9.0	4.5		Addenda:				
47	Motion picture and sound recording industries	1.0	1.9	1.5	0.5	89	Private goods-producing industries 1	0.6	4.0	1.3	0.8
48	Broadcasting and telecommunications	0.9	12.2	14.0	7.5	90	Private services-producing industries ²	3.3	3.9	4.0	4.2
49	Information and data processing services	6.4	20.8	11.2	16.1	91	Information-communications-technology-producing industries ³	7.2	11.4	11.3	11.7

processing services; and computer systems design and related services.

Nors: The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 6. Real Value Added by Industry, 2003-2006

[Billions of chained (2000) dollars]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	10,301.0	10,675.8	11,003.5	11,319.4	50	Finance, insurance, real estate, rental, and leasing	2,071.7	2,132.4	2,235.5	2,365.9
2	Private industries	9.050.9	9,406,6	9.726.4	10.063.1	51	Finance and insurance	817.9	826.5	877.6	963.7
-	Agriculture, forestry, fishing, and hunting	104.1	111.0	116.5	117.6	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	76.0	82.1	87.0	87.5		activities	398.7	399.4	431.7	466.
5	Forestry, fishing, and related activities	28.0	28.4	28.8	29.3	53 54	Securities, commodity contracts, and investments	178.2 224.5	190.6	224.7 208.9	276. 219.
6		106.7	107.7	105.1	111.6	55	Insurance carriers and related activities Funds, trusts, and other financial vehicles	14.1	219.2 17.4	208.9	219.
7	Mining Oil and gas extraction	78.1	75.6	69.3	71.5						
8	Mining, except oil and gas	24.0	24.0	26.1	26.6	56 57	Real estate and rental and leasing	1,254.3	1,305.9	1,358.2	1,403.
9	Support activities for mining	8.0	9.7	10.9	13.1	58	Real estate Rental and leasing services and lessors of intangible assets	1,152.0 101.8	1,207.7 97.2	1,263.2 93.6	1,309. 92.
10		200.6	212.1				· ·		-		
	Utilities			207.4	202.7	59	Professional and business services	1,181.4	1,229.3	1,278.7	1,327.
11	Construction	419.3	420.4	431.7	405.7	60	Professional, scientific, and technical services	695.3	750.0	782.7	829.
12	Manufacturing	1.400.1	1.478.3	1.493.0	1.536.6	61	Legal services	135.1	139.4	137.2	136.
13	Durable goods	849.4	898.8	942.9	999.8	62 63	Computer systems design and related services Miscellaneous professional, scientific, and technical	127.3	133.2	139.7	151.
14	Wood products	30.4	30.7	30.9	32.8	03	servicesservinda	433.0	477.9	508.0	546.
15	Nonmetallic mineral products	45.2	48.2	46.1	44.1				-		177.
16	Primary metals	42.3	48.8	45.2	41.2	64	Management of companies and enterprises	190.5	181.3	182.0	
17	Fabricated metal products	104.6	110.4	112.6	119.0	65	Administrative and waste management services	295.5	298.8	315.5	323.
18 19	Machinery	91.6 214.6	103.7 248.9	112.5 301.3	119.7 366.0	66	Administrative and support services	269.1	273.0	288.0	296.
20	Computer and electronic products Electrical equipment, appliances, and components	50.1	46.6	43.8	42.1	67	Waste management and remediation services	26.4	25.8	27.5	27.
21	Motor vehicles, bodies and trailers, and parts	137.0	125.4	129.8	144.0	68	Educational services, health care, and social assistance	761.6	786.6	800.9	829.
22	Other transportation equipment	55.5	61.3	68.8	73.5	69	Educational services	84.0	85.7	85.5	86.
23	Furniture and related products	31.4	30.4	29.1	28.9	70	Health care and social assistance	677.7	701.1	715.8	743.
24	Miscellaneous manufacturing	59.1	64.6	66.4	68.0	71	Ambulatory health care services	359.0	370.2	387.1	410.
25	Nondurable goods	551.2	580.4	557.7	551.8	72	Hospitals and nursing and residential care facilities	255.3	264.7	261.0	264.
26	Food and beverage and tobacco products	151.4	149.4	149.8	153.1	73	Social assistance	63.9	66.9	69.7	72.
27	Textile mills and textile product mills	23.6	23.2	21.6	19.0	74	Arts, entertainment, recreation, accommodation, and food				
28	Apparel and leather and allied products	18.5	17.8	17.3	17.2		services	364.6	378.5	383.5	395.
29	Paper products	52.1 43.5	54.0 44.5	55.5	52.4 44.8	75	Arts, entertainment, and recreation	96.5	99.4	99.4	103.
30 31	Printing and related support activities Petroleum and coal products	30.7	39.7	44.4 34.0	31.9	76	Performing arts, spectator sports, museums, and related				
32	Chemical products	169.6	182.6	170.8	173.0		activities	43.9	44.9	44.7	47.
33	Plastics and rubber products	63.0	68.3	66.1	63.6	77	Amusements, gambling, and recreation industries	52.6	54.5	54.7	55.
34	-					78	Accommodation and food services	268.1	279.1	284.2	292.
	Wholesale trade	653.1	666.3	678.3	689.9	79	Accommodation	87.1	89.7	91.2	94.
35	Retail trade	752.2	771.9	819.2	860.0	80	Food services and drinking places	180.8	189.2	192.7	197.
36	Transportation and warehousing	306.2	334.1	348.0	366.2	81	Other services, except government	230.5	230.9	229.5	228.
37	Air transportation	67.2	75.5	80.2	82.5	82	Government	1,248.1	1,253.8	1,262.5	1.268.
38	Rail transportation	25.7	26.1	25.8	32.9	83	Federal	389.2	392.9	393.7	393.
39	Water transportation	5.4	6.1	6.1	6.5	84	General government	331.9	335.2	337.4	336.
40	Truck transportation	88.9	97.3	101.4	103.5	85	Government enterprises	57.5	57.9	56.4	56.
41	Transit and ground passenger transportation	14.3	15.4	14.9	15.1	86		858.8	860.8	868.8	875.
42	Pipeline transportation	9.3	10.6	11.3	11.4	87	State and local	791.9	794.1	801.6	809.
43 44	Other transportation and support activities	70.3 26.9	77.4 28.3	80.4 31.7	83.8 33.2	88	Government enterprises	67.0	66.9	67.3	65.
	9 9			-			Not allocated by industry 1	-17.2	-22.6	-81.2	-187
45	Information	501.5	560.1	624.4	669.1	09		-17.2	-22.0	-01.2	-107.
46 47	Publishing industries (includes software)	123.8	136.3	148.6			Addenda:	0.007.4	0.400.4	0.407.0	0.455
	Motion picture and sound recording industries	36.1	36.8 330.2	37.4	37.6	90	Private goods-producing industries 2	2,027.4	2,109.1	2,137.2	2,155.
48 49	Broadcasting and telecommunications	294.4 46.5	330.2 56.1	376.5 62.4	405.0 72.4	91 92	Private services-producing industries 3	7,022.5 507.3	7,296.6 565.2	7,588.8 629.2	7,909. 702.
43	miormation and data processing services	40.5	50.1	02.4	12.4	92	miormation-communications-technology-producing industries	307.3	505.2	023.2	102

^{1.} Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP. For 2005 and 2006, the sum of value added for all industries also differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which

were released in July 2007. Estimates of Not allocated by industry do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 7. Chain-Type Price Indexes for Value Added by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	106.404	109.462	113.000	116.567	50	Finance, insurance, real estate, rental, and leasing	108.348	111.553	114.022	116.514
2	Private industries	105.431	108.373	111.670	114.836	51	Finance and insurance	105.716	109.848	111.953	113.492
3	Agriculture, forestry, fishing, and hunting	109.909	128.022	110.510	106.662	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	116.180	139.613	115.960	109.306		activities		114.620	117.236	
5	Forestry, fishing, and related activities	93.342	96.706	96.890	101.398	53	Securities, commodity contracts, and investments	81.881	83.025	81.782	
6	Mining	134.369	159.079	214.676	235,199	54	Insurance carriers and related activities	113.608	122.168		
7	Oil and gas extraction	120.109	151.112	215.935	222.899	55	Funds, trusts, and other financial vehicles	133.123	138.693	139.776	
8	Mining, except oil and gas	113.569	126.155	144.058	163.549	56	Real estate and rental and leasing		112.630		
9	Support activities for mining	279.377	275.760	352.054	453.563	57	Real estate	110.613		115.682	
10	Utilities	109.643	113.255	120.286	134.876	58		103.889		112.350	
11	Construction	118.343	128.278	140.817	155.292	59	Professional and business services	105.716		113.650	
12	Manufacturing	97.088	96.589	99.392	100.856	60 61	Professional, scientific, and technical services	105.439 114.162	105.697		111.508
13	Durable goods	90.861	89.841	89.181	88.300	62	Legal services Computer systems design and related services	97.703	121.071 95.220	95.199	136.433 96.758
14	Wood products	105.524	122.051	120.029	114.274	63	Miscellaneous professional, scientific, and technical	91.703	95.220	95.199	90.730
15	Nonmetallic mineral products	99.805	102.272	110.029	124.065	00	Services	104.976	104.013	106 793	108.410
16	Primary metals	90.635	111.747	127.877	153.913	64	Management of companies and enterprises				
17	Fabricated metal products	101.675	104.341	109.452	110.120	-					
18	Machinery	102.903	99.803	101.997	102.940	65	Administrative and waste management services	108.389		116.149	
19	Computer and electronic products	57.793	50.404	44.050	38.175	66 67	Administrative and support services	108.097		116.109	
20	Electrical equipment, appliances, and components	97.376	97.963	100.323	106.834	-	Waste management and remediation services	111.397		116.409	
21	Motor vehicles, bodies and trailers, and parts	90.598	85.258	76.358	67.273	68	Educational services, health care, and social assistance	112.562	116.479		
22	Other transportation equipment	112.439 106.466	115.532 102.448	119.092 106.024	122.955 108.518	69	Educational services	119.108	126.338	133.285	139.932
23 24	Miscellaneous manufacturing	106.469	104.335	100.024	100.516	70	Health care and social assistance	111.730	115,238	118.404	121,227
25	Nondurable goods	106.588	104.333	115.306	120.845	71	Ambulatory health care services	107.424		112.001	
26	Food and beverage and tobacco products	110.894	107.767	109.287	104.924	72	Hospitals and nursing and residential care facilities	118.997	124.871	130.250	135.712
27	Textile mills and textile product mills	97.987	99.572	98.507	102.331	73	Social assistance	105.893	105.930	106.215	108.096
28	Apparel and leather and allied products	98.771	97.070	95.735	95.584	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	96.551	93.871	94.641	100.073		services	109.395	112.928	116.929	121.370
30	Printing and related support activities	104.121	102.378	101.906	103.181	75	Arts, entertainment, and recreation	111 075	114.418	118 200	122 288
31	Petroleum and coal products	127.561	142.627	228.765	270.257	76				110.200	122.200
32	Chemical products	105.853	108.856	116.931	123.653		activities	112.848	117.429	123.021	127.832
33	Plastics and rubber products	101.708	98.536	100.293	112.314	77	Amusements, gambling, and recreation industries	109.614	111.930	114.225	117.714
34	Wholesale trade	97.535	103.052	106.700	110.485	78	Accommodation and food services	108.796	112.396	116,474	121.039
35	Retail trade	99.899	100.644	99.217	98.607	79	Accommodation		109.780		
36	Transportation and warehousing	103.372	103.139	103.029	105.247	80	Food services and drinking places	111.171	113.781	117.224	122.446
37	Air transportation	77.010	65.051	56.727	60.566	81	Other services, except government	115.076	118.631	125.494	131.584
38	Rail transportation	109.364	114.432	129.031	113.815	-			118.967		130.056
39	Water transportation	163.183	157.044	151.108	152.740	-					
40	Truck transportation	110.694	114.429	117.048	120.530	83	Federal	115.255			
41	Transit and ground passenger transportation	112.214	114.320	116.689	119.806	84 85	General government	115.672 112.350	123.094 115.262		136.135
42	Pipeline transportation	106.109	100.800	81.050	99.262						
43	Other transportation and support activities	107.313	110.231	112.625	115.531	86	State and local		117.596		
44	Warehousing and storage	105.112	110.141	109.893	111.867	87 88	General government	113.166 109.954	117.855 114.309		128.806
45	Information	97.520	94.729	91.378	89.483	08		109.934	114.309	117.526	122.327
46	Publishing industries (includes software)	99.781	95.957	95.725	96.756	00	Addenda:	404.00=	100 101	444.45-	440 400
47	Motion picture and sound recording industries	105.919	109.299	112.315	114.692	89		104.235		114.457	
48 49	Broadcasting and telecommunications	94.416 106.103	91.520 102.123	86.089 99.647	83.202 94.533	90 91		105.790 83.025	108.457 77.932		113.638
49	iniormation and data processing services	100.103	102.123	99.047	94.000	91	Information-communications-technology-producing industries ³	03.025	11.932	74.721	71.847

processing services; and computer systems design and related services.

Nors: The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 7.A Percent Changes in Chain-Type Price Indexes for Value Added by Industry, 2003–2006

				,,		_					
Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	2.1	2.9	3.2	3.2	50	Finance, insurance, real estate, rental, and leasing	2.4	3.0	2.2	2.2
2	Private industries	1.8	2.8	3.0	2.8	51	Finance and insurance	1.5	3.9	1.9	1.4
3	Agriculture, forestry, fishing, and hunting	11.5	16.5	-13.7	-3.5	52	Federal Reserve banks, credit intermediation, and related				
4	Farms		20.2	-16.9	- 5.7		activities	1.9	2.7	2.3	4.2
5	Forestry, fishing, and related activities	1.2	3.6	0.2	4.7	53	Securities, commodity contracts, and investments	-6.3	1.4	-1.5	-3.8
6	ş	35.8	18.4	34.9	9.6	54	Insurance carriers and related activities	7.5	7.5	3.6	1.1
7	Mining Oil and gas extraction	56.9	25.8	42.9	3.2	55	Funds, trusts, and other financial vehicles	-18.1	4.2	0.8	-10.1
8	Mining, except oil and gas	2.3	11.1	14.2	13.5	56	Real estate and rental and leasing	2.9	2.4	2.4	2.7
9	Support activities for mining		-1.3	27.7	28.8	57	Real estate	2.7	2.3	2.2	2.8
•						58	Rental and leasing services and lessors of intangible assets	5.0	3.1	4.9	1.9
10	Utilities	-0.8	3.3	6.2	12.1	59	Professional and business services	0.6	3.0	4.4	3.5
11	Construction	5.0	8.4	9.8	10.3	60	Professional, scientific, and technical services	0.0	0.2	3.0	2.5
12	Manufacturing	-0.6	-0.5	2.9	1.5	61	Legal services	3.8	6.1	6.2	6.1
13	Durable goods		-1.1	-0.7	-1.0	62	Computer systems design and related services	-2.1	-2.5	0.2	1.6
14	Wood products	5.2	15.7	-1.7	-4.8	63	Miscellaneous professional, scientific, and technical	-2.1	-2.5	0.0	1.0
15	Nonmetallic mineral products		2.5	7.6	12.8	00	services	-0.7	-0.9	2.7	1.5
16	Primary metals		23.3	14.4	20.4	C4		-			5.7
17	Fabricated metal products		2.6	4.9	0.6	64	Management of companies and enterprises	3.5	12.9	11.4	
18	Machinery	-0.5	-3.0	2.2	0.9	65	Administrative and waste management services	0.4	3.6	3.5	4.6
19	Computer and electronic products	-13.5	-12.8	-12.6	-13.3	66	Administrative and support services	0.2	3.1	4.2	4.3
20	Electrical equipment, appliances, and components	-2.5	0.6	2.4	6.5	67	Waste management and remediation services	2.2	7.9	-3.1	7.4
21	Motor vehicles, bodies and trailers, and parts		-5.9	-10.4	-11.9	68	Educational services, health care, and social assistance	2.7	3.5	3.1	2.7
22	Other transportation equipment	3.7	2.8	3.1	3.2	69	Educational services	3.7	6.1	5.5	5.0
23	Furniture and related products	0.1	-3.8	3.5	2.4			2.6	3.1		
24	Miscellaneous manufacturing		-2.0	-0.9	-0.8	70	Health care and social assistance			2.7	2.4
25	Nondurable goods	2.5	0.3	7.9	4.8	71	Ambulatory health care services	1.9	2.3	1.9	1.1
26	Food and beverage and tobacco products	-1.4	-2.8	1.4	-4.0	72	Hospitals and nursing and residential care facilities	4.0	4.9	4.3	4.2
27	Textile mills and textile product mills	-4.6	1.6	-1.1	3.9	73	Social assistance	0.4	0.0	0.3	1.8
28	Apparel and leather and allied products	-0.3	-1.7	-1.4	-0.2 5.7	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	-2.4 -0.8	-2.8	0.8			services	1.4	3.2	3.5	3.8
30 31	Printing and related support activities Petroleum and coal products		-1.7 11.8	-0.5	1.3	75	Arts, entertainment, and recreation	2.7	3.0	3.3	3.5
32			2.8	60.4	18.1 5.7	76	Performing arts, spectator sports, museums, and related				
33	Chemical products	-2.4	-3.1	7.4 1.8	12.0		activities	3.7	4.1	4.8	3.9
			-		-	77	Amusements, gambling, and recreation industries	1.9	2.1	2.1	3.1
34	Wholesale trade	1.3	5.7	3.5	3.5	78	Accommodation and food services	0.9	3.3	3.6	3.9
35	Retail trade	0.5	0.7	-1.4	-0.6	79	Accommodation	1.3	5.5	4.9	2.8
36	Transportation and warehousing	1.9	-0.2	-0.1	2.2	80	Food services and drinking places	0.8	2.3	3.0	4.5
37	Air transportation	0.0	-15.5	-12.8	6.8	81	Other services, except government	3.0	3.1	5.8	4.9
38	Rail transportation	2.1	4.6	12.8	-11.8				-		
39	Water transportation		-3.8	-3.8	1.1	-	Government	4.6	4.7	4.4	4.7
40	Truck transportation	1.3	3.4	2.3	3.0	83	Federal	4.9	5.9	4.6	4.9
41	Transit and ground passenger transportation	4.6	1.9	2.1	2.7	84	General government	6.0	6.4	5.7	4.7
42	Pipeline transportation	-11.5	-5.0	-19.6	22.5	85	Government enterprises	-0.8	2.6	-1.9	6.5
43	Other transportation and support activities	3.2	2.7	2.2	2.6	86	State and local	4.5	4.1	4.4	4.6
44	Warehousing and storage	0.4	4.8	-0.2	1.8	87	General government	4.9	4.1	4.5	4.6
45	Information	-1.7	-2.9	-3.5	-2.1	88	Government enterprises	-0.4	4.0	2.8	4.1
46	Publishing industries (includes software)	-3.2	-3.8	-0.2	1.1		Addenda:				
46	Motion picture and sound recording industries	-3.2 -2.5	-3.6 3.2	2.8	2.1	89	Private goods-producing industries 1	3.2	3.7	5.9	4.1
48	Broadcasting and telecommunications	-2.5 -1.2	-3.1	-5.9	-3.4	90	Private services-producing industries ²	1.4	2.5	2.2	2.5
49	Information and data processing services	0.4	-3.8	-2.4	-5.4 -5.1	91	Information-communications-technology-producing industries ³	-5.7	-6.1	-4.1	-3.8
-10	and data proceeding conviction	0.7	0.0	2.7	0.1	, , , , , , , , , , , , , , , , , , ,		0.7	0.1	-1.1	0.0

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, every overnment.
 Consists of computer and electronic products; publishing industries (includes software); information and data

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manulactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Table 8. Gross Output by Industry, 2003-2006

[Billions of dollars]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	19.757.5	21,309.0	23,128.6	24,735.6	50	Finance, insurance, real estate, rental, and leasing	3,382.4	3,686.1	4,044.0	4.405.1
2	Private industries		18,871.8	20,537.0	,	51	Finance and insurance	1,432.5	1,570.3	1,733.6	1.912.9
3	Agriculture, forestry, fishing, and hunting	279.6	318.8	316.1	319.3	52	Federal Reserve banks, credit intermediation, and related	1,102.0	1,070.0	.,,,	1,012.0
4		227.7	260.5	253.3	254.8		activities	615.0	652.4	702.7	746.6
5	Farms Forestry, fishing, and related activities	51.9	58.3	62.8	64.5	53	Securities, commodity contracts, and investments	245.6	272.5	336.8	424.2
-	, 0.					54	Insurance carriers and related activities	498.7	558.7	596.5	630.7
6	Mining	259.9	308.2	393.8	439.3	55	Funds, trusts, and other financial vehicles	73.3	86.7	97.7	111.4
7 8	Oil and gas extraction	159.4	190.2	246.3	253.3	56	Real estate and rental and leasing	1.949.9	2,115.8	2,310.4	2.492.3
	Mining, except oil and gas	50.2	57.0	66.9	72.3	57	Real estate	1,732.0	1,883.7	2,062.5	2,226.1
9	Support activities for mining	50.3	61.0	80.6	113.6	58	Rental and leasing services and lessors of intangible assets	217.9	232.1	247.9	266.2
10	Utilities	355.7	372.4	404.3	431.2	59	Professional and business services	2.004.5		2.359.9	2.529.3
11	Construction	956.8	1,064.9	1,180.4	1,260.1			,	,	,	,
12	Manufacturing	3.957.6	4.238.9	4.663.3	4.932.4	60	Professional, scientific, and technical services	1,184.2	1,272.1	1,385.5	1,484.7
13	Durable goods	2.114.9	2.225.9	2.395.7	2.522.0	61	Legal services	223.7	234.6	247.4	264.8
14	Wood products	90.4	102.6	111.2	110.0	62	Computer systems design and related services	164.4	167.8	181.5	197.0
15	Nonmetallic mineral products	95.9	102.2	113.7	125.5	63	Miscellaneous professional, scientific, and technical	700.4	000 7	050.5	4 000 0
16	Primary metals	135.1	178.6	203.1	230.7		services	796.1	869.7	956.5	1,022.9
17	Fabricated metal products	240.2	254.5	284.2	311.3	64	Management of companies and enterprises	303.8	341.7	371.6	396.3
18	Machinery	246.7	261.5	291.8	314.5	65	Administrative and waste management services	516.5	553.2	602.9	648.4
19	Computer and electronic products	351.0	365.0	372.3	386.2	66	Administrative and support services	461.0	493.4	538.0	577.2
20	Electrical equipment, appliances, and components	97.2	101.4	108.4	116.6	67	Waste management and remediation services	55.4	59.8	64.9	71.2
21	Motor vehicles, bodies and trailers, and parts	487.0	487.8	494.6	493.2	68	Educational services, health care, and social assistance	1,387.6	1,479.1	1,580.4	1.685.7
22	Other transportation equipment	165.5	162.8	189.8	198.0			,	,	,	,
23	Furniture and related products	73.6	76.5	82.3	84.6	69	Educational services	172.7	183.5	194.9	205.9
24	Miscellaneous manufacturing	132.3	133.0	144.3	151.6	70	Health care and social assistance	1,214.9	1,295.6	1,385.5	1,479.9
25	Nondurable goods	1,842.7	2,013.0	2,267.5	2,410.4	71	Ambulatory health care services	563.7	608.3	651.6	695.6
26	Food and beverage and tobacco products	599.5	634.6	662.1	668.3	72	Hospitals and nursing and residential care facilities	540.5	570.3	611.0	653.6
27	Textile mills and textile product mills	72.4	72.3	75.3	69.9	73	Social assistance	110.7	117.1	122.9	130.6
28	Apparel and leather and allied products	39.3	34.5	33.3	32.2	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	148.1	152.1	158.4	166.9		services	721.3	771.4	815.0	871.3
30	Printing and related support activities	91.8	93.1	96.2	99.2	75	Arts, entertainment, and recreation	171.4	180.4	185.6	193.2
31	Petroleum and coal products	242.8	319.9	453.8	524.7	76	Performing arts, spectator sports, museums, and related		100	.00.0	
32	Chemical products	474.3	525.7	592.6	640.8		activities	79.1	82.4	85.4	88.9
33	Plastics and rubber products	174.5	180.7	195.9	208.4	77	Amusements, gambling, and recreation industries	92.3	98.0	100.2	104.4
34	Wholesale trade	902.3	990.4	1,062.2	1,158.7	78	Accommodation and food services	549.9	591.0	629.3	678.1
35	Retail trade	1,138.9	1,213.5	1,281.2	1,352.6	79	Accommodation and 1994 Services	142.7	157.8	169.9	182.2
36	Transportation and warehousing	598.5	651.4	708.2	756.9	80	Food services and drinking places	407.2	433.2	459.4	495.8
37	Air transportation	115.5	126.3	135.7	145.8	81	9.1	480.7	507.1	535.5	566.1
38	Rail transportation	46.7	50.8	57.1	64.6	_	Other services, except government				
39	Water transportation	31.3	36.3	37.3	37.9	82	Government	2,300.2	2,437.2	2,591.6	2,752.7
40	Truck transportation	204.3	226.2	251.3	266.3	83	Federal	758.9	823.8	872.6	921.5
41	Transit and ground passenger transportation	27.0	27.8	29.0	30.7	84	General government	672.6	734.3	782.0	825.6
42	Pipeline transportation	31.5	32.8	32.7	33.5	85	Government enterprises	86.2	89.5	90.6	95.9
43	Other transportation and support activities	103.1	111.5	121.1	129.4	86	State and local	1.541.3	1.613.4	1.719.0	1.831.2
44	Warehousing and storage	39.0	39.9	43.9	48.6	87	General government	1,363.1	1,425.3	1,517.7	1.615.8
45	Information	1,031.5	1,102.5	1,192.8	1,274.8	88	Government enterprises	178.2	188.1	201.4	215.3
46	Publishing industries (includes software)	242.8	256.8	268.7	282.4		Addenda:				
47	Motion picture and sound recording industries	84.1	86.0	90.6	94.2	89	Private goods-producing industries ¹	5,453.9	5.930.8	6,553.5	6.951.1
48	Broadcasting and telecommunications	602.6	640.7	695.5	741.1	90	Private services-producing industries ²	12,003.4	12,941.0	13,983.5	
49	Information and data processing services	102.0	119.1	138.0	157.0	91	Information-communications-technology-producing industries ³	860.2	908.6	960.5	
.5	and data processing corrido			.55.0		"		555.L	000.0	000.0	.,00

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 9. Intermediate Inputs by Industry, 2003–2006

[Billions of dollars]

е		2003	2004	2005	2006	Line		2003	2004	2005	20
1	All industries	8,796.7	9,623.1	10,698.4	11,530.2	50	Finance, insurance, real estate, rental, and leasing	1,137.8	1,307.3	1,495.1	1,6
2	Private industries	7,915.0	8,677.6	9,675.5	10,426.9	51	Finance and insurance	567.9	662.4	751.1	8
3	Agriculture, forestry, fishing, and hunting	165.2	176.6	187.3	193.9	52	Federal Reserve banks, credit intermediation, and related			-	
7	Farms	139.5	145.8	152.4	159.1		activities	169.9	194.6	196.6	1
5	Forestry, fishing, and related activities	25.8	30.8	34.9	34.8	53	Securities, commodity contracts, and investments		114.2	153.0	2
5	<i>y.</i> 0.					54	Insurance carriers and related activities		291.0	332.0	3
6	Mining	116.6	136.8	168.1	176.9	55	Funds, trusts, and other financial vehicles	54.6	62.6	69.6	
/	Oil and gas extraction	65.6	75.9	96.7	93.8	56	Real estate and rental and leasing	569.9	644.9	744.0	8
8	Mining, except oil and gas	23.0	26.7	29.2	28.9	57	Real estate	457.8		601.3	
9	Support activities for mining	28.1	34.3	42.2	54.2	58	Rental and leasing services and lessors of intangible assets	112.1	128.0	142.7	1
0	Utilities	135.7	132.1	154.8	157.8		,				
1	Construction	460.5	525.7	572.5	630.1	59	Professional and business services			906.7	9
2	Manufacturing	2,598.3	2,811.1	3,179.4	3.382.7	60	Professional, scientific, and technical services			533.6	
3	Durable goods	1,343.1	1,418.4	1,554.9	1,639.2	61	Legal services	69.5	65.9 40.9	71.0	
ļ	Wood products	58.3	65.1	74.1	72.5	62	Computer systems design and related services	40.1	40.9	48.6	
	Nonmetallic mineral products	50.7	52.8	63.0	70.8	63	Miscellaneous professional, scientific, and technical	044.5	070.0	4440	
	Primary metals	96.8	124.1	145.2	167.3		services			414.0	
۱	Fabricated metal products	133.9	139.3	161.0	180.2	64	Management of companies and enterprises	108.3	131.6	136.7	1
3	Machinery	152.5	158.0	177.0	191.3	65	Administrative and waste management services	196.2	217.9	236.4	
	Computer and electronic products	227.0	239.5	239.6	246.5	66	Administrative and support services		189.0	203.6	
	Electrical equipment, appliances, and components	48.4	55.7	64.4	71.6	67	Waste management and remediation services	26.0		32.9	
ı	Motor vehicles, bodies and trailers, and parts	362.9	380.9	395.5	396.3	68	Educational services, health care, and social assistance		562.9	618.9	
ı	Other transportation equipment	103.2	91.9	107.8	107.6			530.3			
ı	Furniture and related products	40.1	45.3	51.5	53.2	69	Educational services	72.6	75.2	81.0	
ı	Miscellaneous manufacturing	69.4	65.7	75.7	81.9	70	Health care and social assistance	457.7	487.7	537.9	
ı	Nondurable goods	1,255.1	1.392.6	1.624.5		71	Ambulatory health care services	178.0	201.6	218.1	
	Food and beverage and tobacco products	431.5	473.6	498.4	507.7	72	Hospitals and nursing and residential care facilities	236.6		271.0	
1	Textile mills and textile product mills	49.2	49.2	54.0	50.4	73	Social assistance	43.1	46.3	48.8	
	Apparel and leather and allied products	21.1	17.1	16.7	15.8	74	Arts, entertainment, recreation, accommodation, and food				
	Paper products	97.8	101.5	105.9	114.4	74		322.4	343.9	366.5	
	Printing and related support activities	46.6	47.6	51.0	53.0		services				
ı	Petroleum and coal products	203.7	263.3	376.0	438.4	75	Arts, entertainment, and recreation	64.2	66.7	68.2	
ı	Chemical products	294.8	327.0	392.8	426.9	76					
	Plastics and rubber products	110.4	113.4	129.6	137.0		activities			30.4	
	Wholesale trade	265.3	303.7	338.4	396.5	77	Amusements, gambling, and recreation industries		37.0	37.8	
ı						78	Accommodation and food services			298.4	
	Retail trade	387.4	436.6	468.5	504.7	79	Accommodation	52.0		64.8	
ı	Transportation and warehousing	281.9	306.8	349.7	371.4	80	Food services and drinking places	206.3	217.9	233.6	
ı	Air transportation	63.8	77.1	90.2	95.8	81	Other services, except government	215.5	233.2	247.4	
	Rail transportation	18.7	21.0	23.8	27.1	82	Government		945.5	1,022.9	1
	Water transportation	22.6	26.8	28.0	28.0					,	
ı	Truck transportation	105.9	114.8	132.7	141.6	83	Federal			370.0	
ı	Transit and ground passenger transportation	11.0	10.2	11.7	12.6	84	General government		321.7	343.1	
ı	Pipeline transportation	21.7	22.1	23.6	22.2	85	Government enterprises	21.6	22.7	26.9	
	Other transportation and support activities	27.7	26.1	30.6	32.6	86	State and local	571.5	601.1	653.0	1
٠	Warehousing and storage	10.6	8.7	9.0	11.5	87	General government	466.9	489.5	530.7	
ı	Information	542.4	571.9	622.2	676.0	88	Government enterprises	104.5	111.6	122.3	
;	Publishing industries (includes software)	119.2	126.0	126.5	132.2	11	Addenda:			1	1
í	Motion picture and sound recording industries	45.8	45.8	48.6	51.1	89	Private goods-producing industries 1	3,340.6	3,650.2	4,107.2	4.
	Broadcasting and telecommunications	324.7	338.4	371.3	404.2	90	Private services-producing industries ²	4,574.3		5,568.3	
3	Information and data processing services	524.7	61.7	371.3 75.8	88.5	91	Information-communications-technology-producing industries ³	439.0		490.4	
1	miormation and data processing services	JŁ.1	01.7	13.0	00.0	91	miormation communications-recimology-producing industries	403.0	400.2	430.4	1

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

processing services; and computer systems design and related services.

Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Table 10. Chain-Type Quantity Indexes for Gross Output by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	103.278	107.293	111.698	115.572	50	Finance, insurance, real estate, rental, and leasing	103.486	109.603	117.382	124.946
2	Private industries	102.588	106.931	111.777	115.939	51	Finance and insurance	99.331	105.408	114.161	123.832
3	Agriculture, forestry, fishing, and hunting	103.032	105.601	107.548	108.329	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	102.116	103.892	105.735	105.623		activities	106.552			118.953
5	Forestry, fishing, and related activities	107.066	113.388	115.827	120.591	53	Securities, commodity contracts, and investments	82.900	90.737	112.228	
6	Mining	97.938	101.053	101.435	106.054	54	Insurance carriers and related activities	105.080			
7	Oil and gas extraction	97.991	96.898	92.762	93.243	55	Funds, trusts, and other financial vehicles	85.263	98.161		126.813
8	Mining, except oil and gas	95.421	99.346	103.483	101.843	56	Real estate and rental and leasing	106.845			
9	Support activities for mining	102.694	120.023	134.956	163.381	57	Real estate	107.426			127.344
10	Utilities	98.965	98.625	95.597	96,943	58	Rental and leasing services and lessors of intangible assets		106.337	109.805	
11	Construction	100.174	104.480	108.039	107.848	59	Professional and business services	105.305		116.465	
12	Manufacturing	95.160	97.211	100.834	102.254	60	Professional, scientific, and technical services	109.132			
13	Durable goods	94.204	96.071	100.862	103.473	61 62	Legal services	110.440	100.490	110.942 108.677	
14	Wood products	94.768	96.547	103.879	104.204	63	Miscellaneous professional, scientific, and technical	97.000	100.001	100.077	110.107
15	Nonmetallic mineral products	97.527	100.479	104.290	106.431	03	services	111.741	121.810	130 857	137.530
16	Primary metals	88.288	96.970	99.769	97.903	C4		97.547			103.653
17	Fabricated metal products	89.586	88.757	93.741	98.586	64	Management of companies and enterprises				
18	Machinery	85.900	88.987	95.524	99.789	65	Administrative and waste management services		105.554		
19	Computer and electronic products	88.552	96.002	101.759	110.489	66	Administrative and support services		106.219		
20 21	Electrical equipment, appliances, and components Motor vehicles, bodies and trailers, and parts	80.876 106.264	81.281	82.854 106.355	82.511	67	Waste management and remediation services		100.158		
22	Other transportation equipment	99.407	105.261 94.369	106.333	106.291 107.119	68	Educational services, health care, and social assistance	113.980	117.599	121.641	126.031
23	Furniture and related products	96.090	98.184	100.334	107.119	69	Educational services	108.114	109.676	111.228	112.452
24	Miscellaneous manufacturing	108.488	107.389	113.998	117.271	70	Health care and social assistance	114.844	118.775	123,200	128.085
25	Nondurable goods	96.413	98.677	101.025	101.209	71	Ambulatory health care services		123.421		135.285
26	Food and beverage and tobacco products	99.531	100.360	102.904	103.987	72	Hospitals and nursing and residential care facilities	111.588	113.115	116.535	120.047
27	Textile mills and textile product mills	86.693	85.308	85.794	77.324	73	Social assistance	118.771	123.797	127.686	132.575
28	Apparel and leather and allied products	59.216	51.719	49.657	47.634	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	92.257	92.401	91.912	91.831		services	104.661	108.271	110.562	114.587
30	Printing and related support activities	87.009	87.679	88.833	89.341	75	Arts, entertainment, and recreation	106.548	108.846	108.324	109.059
31	Petroleum and coal products	97.562	105.280	110.888 109.689	109.324 111.995	76	Performing arts, spectator sports, museums, and related				
32 33	Chemical products	102.601 97.313	107.212 98.164	99.131	99.071		activities	108.348	108.938	108.268	108.751
						77	Amusements, gambling, and recreation industries	105.085	108.813	108.415	109.365
34	Wholesale trade	105.153	110.042	114.114	120.597	78	Accommodation and food services	104.098	108.107	111.251	116.275
35	Retail trade	111.342	116.583	122.570	128.422	79	Accommodation	99.290	104.882	108.176	112.758
36	Transportation and warehousing	97.097	103.214	107.075	110.469	80	Food services and drinking places	105.964	109.379	112.467	117.662
37	Air transportation	105.255	118.407	122.005	122.117	81	Other services, except government	102.154	104.872	106.048	107.949
38	Rail transportation	103.132	106.649	108.650	129.958	82	Government	100 004	110.477	111 388	113.014
39	Water transportation	92.533	106.100	104.443	102.498	83		114.670			121.350
40	Truck transportation	89.470	95.335	100.835	103.054	84	Federal	118.021	122.461	123.911	
41 42	Transit and ground passenger transportation Pipeline transportation	98.518 108.762	98.183 108.647	98.809 103.216	100.682 98.238	85	General government	94.495	95.083	95.509	
42	Other transportation and support activities	95.259	99.833	103.216	108.108						
43	Warehousing and storage	113.065	110.603	120.149	130.100	86 87	State and local	106.540 106.495			109.193 108.928
						88	Government enterprises		106.661		111.233
45	Information	107.717	115.944	126.910	135.728	00	·	100.031	101.012	107.000	111.200
46 47	Publishing industries (includes software)	99.791	106.966	111.047 104.345	114.997	89	Addenda: Private goods-producing industries ¹	96.457	08 065	102 211	103 630
47	Motion picture and sound recording industries Broadcasting and telecommunications	102.455 110.685	101.869 118.626	132.125	105.878 141.769	90	Private goods-producing industries ²	105.646		102.311	
49	Information and data processing services	115.929	137.210	160.051	184.922	91	Information-communications-technology-producing industries ³		103.436		
	and data proceeding out those minimum							0000	. 5556		1.0.000

processing services; and computer systems design and related services.

Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing, professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 10.A Percent Changes in Chain-Type Quantity Indexes for Gross Output by Industry, 2003–2006

		•		•		•	• • •				
Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	2.3	3.9	4.1	3.5	50	Finance, insurance, real estate, rental, and leasing	3.3	5.9	7.1	6.4
2	Private industries	2.3	4.2	4.5	3.7	51	Finance and insurance	4.3	6.1	8.3	8.5
3	Agriculture, forestry, fishing, and hunting	3.9	2.5	1.8	0.7	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	3.2	1.7	1.8	-0.1		activities	4.0	3.3	5.4	2.5
5	Forestry, fishing, and related activities	6.7	5.9	2.2	4.1	53	Securities, commodity contracts, and investments	6.6	9.5	23.7	27.5
6	ş. ş.	2.8	3.2	0.4	4.6	54	Insurance carriers and related activities	3.6	6.6	3.8	3.8
7	Mining Oil and gas extraction	-0.1	-1.1	-4.3	0.5	55	Funds, trusts, and other financial vehicles	4.3	15.1	11.5	15.8
8	Mining, except oil and gas	-0.1 -1.9	4.1	4.2	-1.6	56	Real estate and rental and leasing	2.6	5.8	6.2	4.9
9	Support activities for mining	18.1	16.9	12.4	21.1	57	Real estate	2.2	6.0	6.6	4.9
-		-				58	Rental and leasing services and lessors of intangible assets	6.3	3.7	3.3	5.1
10	Utilities	-0.4	-0.3	-3.1	1.4	59	Professional and business services	3.5	5.3	5.0	4.0
11	Construction	1.7	4.3	3.4	-0.2	60	Professional, scientific, and technical services	4.2	6.6	6.2	4.8
12	Manufacturing	0.4	2.2	3.7	1.4	61	Legal services	7.0	0.0	0.4	2.0
13	Durable goods	1.7	2.0	5.0	2.6	62	Computer systems design and related services	1.3	3.8	7.9	6.9
14	Wood products	-0.6	1.9	7.6	0.3	63	Miscellaneous professional, scientific, and technical	1.0	3.0	1.9	0.9
15	Nonmetallic mineral products	0.9	3.0	3.8	2.1	03	services	4.1	9.0	7.4	5.1
16	Primary metals	-4.6	9.8	2.9	-1.9	0.4					
17	Fabricated metal products	-1.8	-0.9	5.6	5.2	64	Management of companies and enterprises	1.7	3.5	0.7	2.0
18	Machinery	2.1	3.6	7.3	4.5	65	Administrative and waste management services	3.0	3.7	5.0	3.4
19	Computer and electronic products	5.6	8.4	6.0	8.6	66	Administrative and support services	3.1	3.9	5.0	3.4
20	Electrical equipment, appliances, and components	-3.1	0.5	1.9	-0.4	67	Waste management and remediation services	2.0	1.5	4.6	3.0
21	Motor vehicles, bodies and trailers, and parts	5.2	-0.9	1.0	-0.1	68	Educational services, health care, and social assistance	3.9	3.2	3.4	3.6
22 23	Other transportation equipment	-1.4	-5.1	12.7	0.7	69	Educational services	3.3	1.4	1.4	1.1
	Furniture and related products	-2.2	2.2	3.9	-0.3			4.0			
24	Miscellaneous manufacturing	2.8	-1.0	6.2	2.9	70	Health care and social assistance		3.4	3.7	4.0
25	Nondurable goods	-1.0	2.3	2.4	0.2	71	Ambulatory health care services	5.3	5.2	4.5	4.9
26	Food and beverage and tobacco products	0.9	0.8	2.5	1.1	72	Hospitals and nursing and residential care facilities	2.5	1.4	3.0	3.0
27	Textile mills and textile product mills	-3.3	-1.6	0.6	-9.9	73	Social assistance	4.2	4.2	3.1	3.8
28	Apparel and leather and allied products	-15.4	-12.7	-4.0	-4.1	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	-3.2	0.2 0.8	-0.5	-0.1		services	3.2	3.4	2.1	3.6
30 31	Printing and related support activities Petroleum and coal products	-3.8 -6.3	7.9	1.3 5.3	0.6 -1.4	75	Arts, entertainment, and recreation	2.2	2.2	-0.5	0.7
32		-6.3 1.8	4.5	2.3	2.1	76	Performing arts, spectator sports, museums, and related				
33	Chemical products	0.9	0.9	1.0	-0.1		activities	1.5	0.5	-0.6	0.4
	•			-		77	Amusements, gambling, and recreation industries	2.8	3.5	-0.4	0.9
34	Wholesale trade	1.7	4.6	3.7	5.7	78	Accommodation and food services	3.5	3.9	2.9	4.5
35	Retail trade	4.3	4.7	5.1	4.8	79	Accommodation	4.6	5.6	3.1	4.2
36	Transportation and warehousing	0.3	6.3	3.7	3.2	80	Food services and drinking places	3.2	3.2	2.8	4.6
37	Air transportation	6.3	12.5	3.0	0.1	81	Other services, except government	1.8	2.7	1.1	1.8
38	Rail transportation	3.7	3.4	1.9	19.6		Government	2.1	1.3		1.5
39	Water transportation	0.6	14.7	-1.6	-1.9				-	0.8	
40	Truck transportation	-3.3	6.6	5.8	2.2	83	Federal	6.4	3.4	1.1	1.2
41	Transit and ground passenger transportation	0.6	-0.3	0.6	1.9	84	General government	6.8	3.8	1.2	1.4
42	Pipeline transportation	-6.3	-0.1	-5.0	-4.8	85	Government enterprises	3.6	0.6	0.4	-0.2
43	Other transportation and support activities	0.5	4.8	4.6	3.5	86	State and local	0.1	0.2	0.7	1.6
44	Warehousing and storage	4.3	-2.2	8.6	8.3	87	General government	-0.1	0.2	0.7	1.4
45	Information	2.0	7.6	9.5	6.9	88	Government enterprises	1.4	0.6	0.3	3.1
46	Publishing industries (includes software)	2.0	7.2	3.8	3.6		Addenda:	1			
47	Motion picture and sound recording industries	-0.3	-0.6	2.4	1.5	89	Private goods-producing industries 1	0.9	2.6	3.4	1.3
48	Broadcasting and telecommunications	2.1	7.2	11.4	7.3	90	Private services-producing industries ²	3.0	5.0	5.1	4.9
49	Information and data processing services	3.2	18.4	16.6	15.5	91	Information-communications-technology-producing industries 3	3.5	8.4	7.1	7.8
	· •			-			371 3				

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manulactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, every overnment.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 11. Chain-Type Price Indexes for Gross Output by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	105.189	109.205	113.856	117.685	50	Finance, insurance, real estate, rental, and leasing	106.461	109.545	112.219	114.839
2	Private industries	104.477	108.355	112.804	116,411	51	Finance and insurance	103.820	107.243	109.323	111.205
3	Agriculture, forestry, fishing, and hunting	106.725	118.718	115.576	115.913	52	Federal Reserve banks, credit intermediation, and related	.00.020			
4	Farms	109.542	123.150	117.664	118.500		activities	108.113	111.012	113.429	117.572
5	Forestry, fishing, and related activities	95.577	101.442	106.930	105.474	53	Securities, commodity contracts, and investments	86.839	88.023	87.963	86.887
6	ş	122.944	141.278	179.826	191.880	54	Insurance carriers and related activities	110.878	116.534	119.872	
7	Mining	118.217	141.276	192.985	197.429	55	Funds, trusts, and other financial vehicles	99.822	102.514	103.646	102.046
8	Oil and gas extraction	110.555	120.563	135.829	149.309	56	Real estate and rental and leasing	108.564	111.390	114.528	117,739
9	Support activities for mining	159.694	165.598	194.475	226.594	57	Real estate	109.249	112.066	115.143	
						58	Rental and leasing services and lessors of intangible assets	103.482	106.386	109.999	112.445
10	Utilities	112.515	118.201	132.388	139.229	59	Professional and business services	104.963	107.728	111.736	115,168
11	Construction	110.869	118.317	126.822	135.632	60	Professional, scientific, and technical services	104.689	105.531	108.243	110.697
12	Manufacturing	100.347	105.214	111.587	116.387	61	Legal services	111.655	117.066	122.947	128.967
13	Durable goods	96.430	99.518	102.022	104.690	62	Computer systems design and related services	98.187	96.546	96.757	98.202
14	Wood products	101.385	112.961	113.826	112.198	63	Miscellaneous professional, scientific, and technical	00.107	00.010	30.737	30.202
15	Nonmetallic mineral products	102.469	105.992	113.634	122.900	"	services	104.391	104.616	107.112	108.981
16	Primary metals	98.762	118.870	131.350	152.068	64	Management of companies and enterprises	103.615	112.638	121.623	127.194
17	Fabricated metal products	101.614	108.653	114.893	119.635						
18	Machinery	102.005	104.350	108.484	111.911	65	Administrative and waste management services	106.473	110.011	114.198	
19	Computer and electronic products	79.152	75.923	73.058	69.797	66 67	Administrative and support services	106.009	109.143	113.308	
20	Electrical equipment, appliances, and components	98.715	102.498	107.532	116.103	11 -	Waste management and remediation services	110.467	117.527	121.909	
21 22	Motor vehicles, bodies and trailers, and parts Other transportation equipment	98.181 106.184	99.275 110.007	99.617 113.802	99.396 117.863	68	Educational services, health care, and social assistance	109.688	113.327	117.066	120.515
23	Furniture and related products	103.403	105.263	109.067	112.355	69	Educational services	113.681	119.093	124.756	130.315
24	Miscellaneous manufacturing	103.403	105.263	109.067	109.926	70	Health care and social assistance	109.130	112.529	116.012	119,187
25	Nondurable goods	105.716	112.317	123.575	131.121	71	Ambulatory health care services	106.553	109.236	111.985	
26	Food and beverage and tobacco products	108.115	113.509	115.505	115.368	72	Hospitals and nursing and residential care facilities	112.648	117.262	121.945	
27	Textile mills and textile product mills	98.778	100.356	103.826	106.970	73	Social assistance	105.626	107.151	109.028	
28	Apparel and leather and allied products	100.102	100.411	100.915	101.813	74	Arts, entertainment, recreation, accommodation, and food				
29	Paper products	98.841	101.390	106.110	111.890	/4	services	107.673	111.317	115.164	118 700
30	Printing and related support activities	102.075	102.714	104.738	107.342				-		
31	Petroleum and coal products	108.054	131.900	177.658	208.357	75 76	Arts, entertainment, and recreation	109.333	112.695	116.502	120.444
32	Chemical products	105.638	112.059	123.454	130.758	/6	Performing arts, spectator sports, museums, and related	110.725	114.783	119.657	123.943
33	Plastics and rubber products	102.666	105.433	113.168	120.478	77	activities Amusements, gambling, and recreation industries	108.168			
34	Wholesale trade	98.958	103.787	107.338	110.798	78	, 5				
35	Retail trade	101.167	102.944	103.382	104,171	78	Accommodation and food services	107.166 104.437	110.894 109.320	114.754 114.133	118.299 117.448
36	Transportation and warehousing	103.955	106.445	111.549	115.551	80	Food services and drinking places	104.437		114.133	
37	Air transportation	90.046	87.500	91.270	97.957						
38	Rail transportation	106.209	111.595	123.131	116.542	81	Other services, except government	109.884	112.911	117.897	122.458
39	Water transportation	117.315	118.509	123.643	128.108	82	Government	111.039	116.179	122.532	128.273
40	Truck transportation.	107.105	111.287	116.916	121.237	83	Federal	111.781	117.342	122.938	128.265
41	Transit and ground passenger transportation	108.620	111.972	116.413	120.580	84	General government	111.930	117.759	123.946	129.071
42	Pipeline transportation	108.267	112.700	118.506	127.518	85	Government enterprises	110.148	113.596	114.476	121.412
43	Other transportation and support activities	106.487	109.843	114.074	117.760	86	State and local	110.705	115.639	122.377	128.329
44	Warehousing and storage	105.486	110.438	111.807	114.352	87	General government	110.993	115.880	122.484	128.634
45	Information	99.836	99.140	97.985	97,919	88	Government enterprises	108.537	113.820	121.554	126.036
46	Publishing industries (includes software)	100.449	99.115	99.899	101.403		Addenda:				
47	Motion picture and sound recording industries	106.661	109.749	112.800	115.616	89		103.253	109.437	116.970	122.501
48	Broadcasting and telecommunications	98.126	97.335	94.869	94.219	90	Private services-producing industries 2	105.090	107.917	110.984	113.751
49	Information and data processing services	103.299	101.885	101.254	99.693	91	Information-communications-technology-producing industries ³	90.048	87.779	86.609	85.505
						Ш	5,1				

processing services; and computer systems design and related services.

Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing, professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 11.A Percent Changes in Chain-Type Price Indexes for Gross Output by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	2.8	3.8	4.3	3.4	50	Finance, insurance, real estate, rental, and leasing	2.3	2.9	2.4	2.3
2	Private industries	2.6	3.7	4.1	3.2	51	Finance and insurance	1.8	3.3	1.9	1.7
3	Agriculture, forestry, fishing, and hunting	7.8	11.2	-2.6	0.3	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	9.2	12.4	-4.5	0.7		activities	1.8	2.7	2.2	3.7
5	Forestry, fishing, and related activities	1.9	6.1	5.4	-1.4	53	Securities, commodity contracts, and investments	-2.7	1.4	-0.1	-1.2
6	Mining	26.3	14.9	27.3	6.7	54	Insurance carriers and related activities	4.9	5.1	2.9	1.9
7	Oil and gas extraction	43.1	20.7	35.3	2.3	55	Funds, trusts, and other financial vehicles	-3.2	2.7	1.1	-1.5
8	Mining, except oil and gas	3.5	9.1	12.7	9.9	56	Real estate and rental and leasing	2.7	2.6	2.8	2.8
9	Support activities for mining	8.8	3.7	17.4	16.5	57	Real estate	2.6	2.6	2.7	2.9
10	Utilities	8.8	5.1	12.0	5.2	58	Rental and leasing services and lessors of intangible assets	3.4	2.8	3.4	2.2
-			-			59	Professional and business services	1.1	2.6	3.7	3.1
11	Construction	3.7	6.7	7.2	6.9	60	Professional, scientific, and technical services	0.5	0.8	2.6	2.3
12	Manufacturing	2.4	4.9	6.1	4.3	61	Legal services	3.2	4.8	5.0	4.9
13	Durable goods	-0.2	3.2	2.5	2.6	62	Computer systems design and related services	-1.5	-1.7	0.2	1.5
14	Wood products	3.4	11.4	0.8	-1.4	63	Miscellaneous professional, scientific, and technical				
15	Nonmetallic mineral products	1.0 2.3	3.4 20.4	7.2	8.2		services	0.2	0.2	2.4	1.7
16 17	Primary metals Fabricated metal products	0.8	6.9	10.5 5.7	15.8 4.1	64	Management of companies and enterprises	2.8	8.7	8.0	4.6
18	Machinery	0.6	2.3	4.0	3.2	65	Administrative and waste management services	1.2	3.3	3.8	4.0
19	Computer and electronic products	-5.5	-4.1	-3.8	-4.5	66	Administrative and support services	0.9	3.0	3.8	3.7
20	Electrical equipment, appliances, and components	-0.4	3.8	4.9	8.0	67	Waste management and remediation services	4.2	6.4	3.7	6.5
21	Motor vehicles, bodies and trailers, and parts	-0.1	1.1	0.3	-0.2		· ·		-		
22	Other transportation equipment	2.6	3.6	3.4	3.6	68	Educational services, health care, and social assistance	3.0	3.3	3.3	2.9
22 23	Furniture and related products	1.0	1.8	3.6	3.0	69	Educational services	4.0	4.8	4.8	4.5
24	Miscellaneous manufacturing	1.1	1.6	2.2	2.1	70	Health care and social assistance	2.8	3.1	3.1	2.7
25	Nondurable goods	5.4	6.7	10.0	6.1	71	Ambulatory health care services	2.0	2.5	2.5	1.8
26	Food and beverage and tobacco products	3.9	5.0	1.8	-0.1	72	Hospitals and nursing and residential care facilities	4.0	4.1	4.0	3.8
27	Textile mills and textile product mills	0.3	1.6	3.5	3.0	73	Social assistance	1.6	1.4	1.8	2.3
28	Apparel and leather and allied products	0.6	0.3	0.5	0.9	74	Arts, entertainment, recreation, accommodation, and food				
29 30	Paper products	1.1	2.6	4.7	5.4		services	2.2	3.4	3.5	3.2
	Printing and related support activities	0.3	0.6	2.0	2.5	75	Arts, entertainment, and recreation	2.7	3.1	3.4	3.4
31	Petroleum and coal products	21.9	22.1	34.7	17.3	76	Performing arts, spectator sports, museums, and related		•	• • • • • • • • • • • • • • • • • • • •	.
32 33	Chemical products	5.0	6.1	10.2	5.9		activities	3.4	3.7	4.2	3.6
	Plastics and rubber products	2.0	2.7	7.3	6.5	77	Amusements, gambling, and recreation industries	2.2	2.6	2.6	3.2
34	Wholesale trade	1.5	4.9	3.4	3.2	78	Accommodation and food services	2.0	3.5	3.5	3.1
35	Retail trade	1.0	1.8	0.4	0.8	79	Accommodation	1.8	4.7	4.4	2.9
36	Transportation and warehousing	3.6	2.4	4.8	3.6	80	Food services and drinking places	2.1	3.1	3.1	3.2
37	Air transportation	4.0	-2.8	4.3	7.3	81	Other services, except government	2.6	2.8	4.4	3.9
38	Rail transportation	2.0	5.1	10.3	-5.4		Government	4.5	4.6	5.5	4.7
39	Water transportation	10.9	1.0	4.3	3.6				-		
40	Truck transportation	2.8	3.9	5.1	3.7	83	Federal	4.3	5.0	4.8	4.3
41	Transit and ground passenger transportation	4.4	3.1	4.0	3.6	84	General government	4.8	5.2	5.3	4.1
42	Pipeline transportation	5.3	4.1	5.2	7.6	85	Government enterprises	0.5	3.1	0.8	6.1
43	Other transportation and support activities	3.5	3.2	3.9	3.2	86	State and local	4.6	4.5	5.8	4.9
44	Warehousing and storage	1.3	4.7	1.2	2.3	87	General government	4.8	4.4	5.7	5.0
45	Information	-0.1	-0.7	-1.2	-0.1	88	Government enterprises	3.4	4.9	6.8	3.7
46	Publishing industries (includes software)	-1.3	-1.3	8.0	1.5		Addenda:				
47	Motion picture and sound recording industries	0.6	2.9	2.8	2.5	89	Private goods-producing industries ¹	3.8	6.0	6.9	4.7
48	Broadcasting and telecommunications	0.2	-0.8	-2.5	-0.7	90	Private services-producing industries ²	2.0	2.7	2.8	2.5
49	Information and data processing services	0.5	-1.4	-0.6	-1.5	91	Information-communications-technology-producing industries ³	-2.9	-2.5	-1.3	-1.3

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, every overmment.
 Consists of computer and electronic products; publishing industries (includes software); information and data

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manulactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Table 12. Chain-Type Quantity Indexes for Intermediate Inputs by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	101.339	105.789	111.467	115.837	50	Finance, insurance, real estate, rental, and leasing	96.905	108.331	120.465	129.481
2 F	Private industries	99.748	104.331	110.428	114.864	51	Finance and insurance	86.207	98.173	109.174	116.518
3	Agriculture, forestry, fishing, and hunting	101.026	100.483	100.114	100.720	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	99.736	97.213	96.168	95.614		activities	77.634	86.623	85.851	75.596
5	Forestry, fishing, and related activities	108.587	119.638	123.124	130.510	53		59.973	67.805	89.212	
6	Mining	111.471	118,162	122,981	125.913	54		118.893			158.409
7	Oil and gas extraction	100.724	102.675	105.061	101.138	55		82.708		101.966	
8	Mining, except oil and gas	104.396	113.568	112.319	105.566	56		110.627	121.375	134.963	
9	Support activities for mining	154.773	175.652	197.270	240.448	57		110.260		134.668	
10	Utilities	87.853	79.088	75.536	81.456	58	Rental and leasing services and lessors of intangible assets	112.221	124.993		
						59	Professional and business services	108.324	116.409	124.074	129.418
11	Construction	104.759	113.897	118.630	125.985	60	Professional, scientific, and technical services	120.890	126.303	137 934	141.800
12	Manufacturing	93.601	94.006	98.787	99.494	61	Legal services			143.481	
13	Durable goods	91.948	91.819	96.439	97.182	62		85.567		101.605	
14	Wood products	93.760	96.022	107.092	104.434	63					
15	Nonmetallic mineral products	96.282	96.104	107.133	115.096		services	122.610	131.475	143.223	146.036
16 17	Primary metals	88.523	95.286	102.439	103.479	64		87.909	104.729	106.093	116.387
18	Fabricated metal products	92.831 87.265	87.338 85.481	94.821 91.087	99.357 94.062	65		97.454		109.374	
19	Machinery Computer and electronic products	76.637	80.140	79.120	80.678	66		98.259	105.129	1109.374	
20	Electrical equipment, appliances, and components	67.779	73.108	79.120	80.701	67		92.325	07 701	100.051	
21	Motor vehicles, bodies and trailers, and parts	103.219	104.765	105.199	102.470		ŭ				
22	Other transportation equipment	109.359	93.513	105.727	101.622	68	Educational services, health care, and social assistance	116.769		127.559	
23	Furniture and related products	95.967	102.057	111.903	111.762	69	Educational services	110.818	111.555	115.864	117.129
24	Miscellaneous manufacturing	114.207	102.823	112.608	116.296	70	Health care and social assistance	117.758	121.714	129.513	134.847
25	Nondurable goods	95.553	96.541	101.505	102.179	71	Ambulatory health care services	118.520	130.233	135.900	139.657
26	Food and beverage and tobacco products	100.289	101.924	105.302	106.019	72	Hospitals and nursing and residential care facilities	117.503	115.642	126.148	132.921
27	Textile mills and textile product mills	85.608	84.217	87.637	79.673	73	Social assistance	116.058	120.175	121.979	125.904
28	Apparel and leather and allied products	50.411	40.095	38.163	35.333	74					
29	Paper products	91.520	90.095	88.169	90.482		services	105.317	108.471	111.848	116.681
30	Printing and related support activities	85.373	84.719	87.083	87.358	75			103.799		
31	Petroleum and coal products	95.116	98.990	108.602	108.114	76		103.032	103.733	102.550	31.030
32	Chemical products	99.530	102.120	109.800	112.561	, ,	activities	105 980	103.632	102.562	93.330
33	Plastics and rubber products	99.186	95.865	99.138	101.036	77	Amusements, gambling, and recreation industries		103.991		
34	Wholesale trade	93.788	104.149	112.495	128.491	78	, 0				
35	Retail trade	107.120	116.437	120,441	125.762	79	Accommodation and lood services.		116.455		
36	Transportation and warehousing	92,408	95.399	98.550	99.613	80			107.934		
37	Air transportation	94.155	105.958	107.375	105.959	81	Other services, except government.		109.970		
38	Rail transportation	106.949	113.573	120.661	131.775		, , ,			-	
39	Water transportation	101.227	116.667	113.897	108.693	82	Government	118.559	121.607	122.854	126.554
40	Truck transportation	84.330	87.519	93.930	96.105	83	Federal	136.726	146.318	149.748	154.371
41	Transit and ground passenger transportation	97.992	86.704	92.858	95.521	84	General government		150.036		
42	Pineline transportation	109.763	103.116	93.519	86.685	85	Government enterprises	107.507	108.083	117.932	117.231
43	Other transportation and support activities	84.214	76.124	81.493	82.492	86	State and local		110.723		
44	Warehousing and storage	130.064	102.359	98.944	120.895	87	General government		109.278		
45	Information	106.184	110,497	118,940	126.969	88			117.593		
46	Publishing industries (includes software)	93.912	97.894	96.434	98.813		Addenda:				
47	Motion picture and sound recording industries	95.905	93.392	96.461	98.656	89		95.870	97 512	102.048	103.617
48	Broadcasting and telecommunications	112.675	116.042	126.604	135.581	90		102.777		117.085	
49	Information and data processing services	109.955	127.715	155.331	178.833	91		84.608			96.158
48	iniormation and data processing services	103.333	121.113	100.001	170.000	91	miormation-communications-technology-producing industries	04.006	03.233	32.207	L

processing services; and computer systems design and related services.

Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing, professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 12.A Percent Changes in Chain-Type Quantity Indexes for Intermediate Inputs by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	2.1	4.4	5.4	3.9	50	Finance, insurance, real estate, rental, and leasing	5.3	11.8	11.2	7.5
2	Private industries	2.0	4.6	5.8	4.0	51	Finance and insurance	5.5	13.9	11.2	6.7
3	Agriculture, forestry, fishing, and hunting	1.6	-0.5	-0.4	0.6	52	Federal Reserve banks, credit intermediation, and related				
4	Farms	0.4	-2.5	-1.1	-0.6		activities	2.4	11.6	-0.9	-11.9
5	Forestry, fishing, and related activities	8.8	10.2	2.9	6.0	53 54	Securities, commodity contracts, and investments Insurance carriers and related activities	9.2 7.7	13.1 16.2	31.6 11.6	32.6 2.8
6	Mining	7.3	6.0	4.1	2.4	55	Funds, trusts, and other financial vehicles	0.1	12.3	9.8	2.0 21.8
7	Oil and gas extraction	6.3	1.9	2.3	-3.7			5.1	-		
8	Mining, except oil and gas	-3.2	8.8	-1.1	-6.0	56 57	Real estate and rental and leasing	5.1 2.7	9.7 9.3	11.2 11.7	8.2 7.9
9	Support activities for mining	20.7	13.5	12.3	21.9	58	Real estate Rental and leasing services and lessors of intangible assets	15.9	11.4	9.0	9.7
10	Utilities	-11.4	-10.0	-4.5	7.8		•	2.0	7.5		4.3
11	Construction	6.1	8.7	4.2	6.2	59	Professional and business services		-	6.6	
12	Manufacturing	0.1	0.4	5.1	0.7	60	Professional, scientific, and technical services	4.6	4.5	9.2 5.6	2.8 7.7
13	Durable goods	1.1	-0.1	5.0	0.8	61 62	Legal services Computer systems design and related services	20.1 6.7	-7.0 1.0	17.6	2.8
14	Wood products	-1.1	2.4	11.5	-2.5	63	Miscellaneous professional, scientific, and technical	0.7	1.0	17.0	2.0
15	Nonmetallic mineral products	2.4	-0.2	11.5	7.4	00	services	1.7	7.2	8.9	2.0
16	Primary metals	-4.9	7.6	7.5	1.0	64	Management of companies and enterprises	-0.3	19.1	1.3	9.7
17 18	Fabricated metal products	-3.3 4.8	-5.9 -2.0	8.6 6.6	4.8 3.3	65	Administrative and waste management services	-2.3	7.9	4.0	4.6
19	Machinery Computer and electronic products	0.6	4.6	-1.3	2.0	66	Administrative and support services	-2.3 -2.0	8.2	4.0	4.0 4.2
20	Electrical equipment, appliances, and components	-8.4	7.9	8.3	2.0	67	Waste management and remediation services	-3.8	5.8	2.4	6.7
21	Motor vehicles, bodies and trailers, and parts	4.4	1.5	0.4	-2.6	68	Educational services, health care, and social assistance	3.1	3.0	6.1	3.7
22	Other transportation equipment	7.8	-14.5	13.1	-3.9						
23	Furniture and related products	-9.1	6.3	9.6	-0.1	69	Educational services	3.0	0.7	3.9	1.1
24	Miscellaneous manufacturing	1.0	-10.0	9.5	3.3	70	Health care and social assistance	3.1	3.4	6.4	4.1
25 26	Nondurable goods	-1.1	1.0	5.1	0.7	71 72	Ambulatory health care services	6.9 0.8	9.9 -1.6	4.4 9.1	2.8 5.4
26	Food and beverage and tobacco products Textile mills and textile product mills	1.8 -8.8	1.6 -1.6	3.3 4.1	0.7 -9.1	73	Social assistance	1.0	3.5	1.5	3.4
28	Apparel and leather and allied products	-0.6 -17.8	-20.5	-4.8	-9.1 -7.4	74	Arts, entertainment, recreation, accommodation, and food	1.0	0.0	1.5	0.2
29	Paper products	-6.0	-1.6	-2.1	2.6	/4	services	3.4	3.0	3.1	4.3
30	Printing and related support activities	-7.1	-0.8	2.8	0.3	7.5		2.7		-	
31	Petroleum and coal products	-6.3	4.1	9.7	-0.4	75 76	Arts, entertainment, and recreation Performing arts, spectator sports, museums, and related	2.1	0.7	-1.2	-4.8
32	Chemical products	3.3	2.6	7.5	2.5	70	activities	0.1	-2.2	-1.0	-9.0
33	Plastics and rubber products	1.4	-3.3	3.4	1.9	77	Amusements, gambling, and recreation industries	4.9	3.2	-1.4	-1.4
34	Wholesale trade	0.7	11.0	8.0	14.2	78	Accommodation and food services	3.6	3.6	4.2	6.4
35	Retail trade	5.2	8.7	3.4	4.4	79	Accommodation	12.7	10.4	5.4	4.6
36	Transportation and warehousing	-1.5	3.2	3.3	1.1	80	Food services and drinking places	1.5	1.8	3.8	6.9
37	Air transportation	5.6	12.5	1.3	-1.3	81	Other services, except government	1.7	5.8	2.9	4.3
38	Rail transportation	1.8	6.2	6.2	9.2		Government	3.5	2.6	1.0	3.0
39	Water transportation	2.5	15.3	-2.4	-4.6	-			-		
40	Truck transportation	-7.4	3.8	7.3	2.3	83 84	Federal General government	12.7 12.7	7.0 7.5	2.3 1.9	3.1 3.4
41 42	Transit and ground passenger transportation	4.8 -7.7	-11.5 -6.1	7.1 -9.3	2.9 -7.3	85	Government enterprises	12.7	0.5	9.1	-0.6
42	Pipeline transportation Other transportation and support activities	3.2	-0.1 -9.6	-9.3 7.1	-7.3 1.2	86	State and local	-1.0	0.3	0.3	3.0
44	Warehousing and storage	2.3	-21.3	-3.3		87	General government	-1.0 -1.3	-0.1	0.3	2.1
		-	-			88	Government enterprises	0.7	1.2	0.0	6.9
45 46	Information Publishing industries (includes software)	1.1 -3.1	4.1 4.2	7.6 -1.5	6.8 2.5		Addenda:	0.7	'	0.0	0.0
46 47	Motion picture and sound recording industries	-3.1 -1.3	-2.6	3.3	2.3	89	Private goods-producing industries ¹	1.2	1.7	4.7	1.5
48	Broadcasting and telecommunications	3.3	3.0	9.1	7.1	90	Private services-producing industries ²	2.6	6.7	6.7	5.9
49	Information and data processing services	0.4	16.2	21.6	15.1	91	Information-communications-technology-producing industries ³	0.1	5.5	3.3	4.2
							371 3 · · · · ·				

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

processing services; and computer systems design and related services.

Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Table 13. Chain-Type Price Indexes for Intermediate Inputs by Industry, 2003–2006

All Industries		
Private industries	04.026 106.078	08.952 111.77
Agriculture, forestry, fishing, and hunting		
Forestry, fishing, and related activities 98.028 106.860 113.571 120.014 126.031 120.014 126.031 120.014 126.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.031 120.014 120.014 120.031 120.014 1	M E04 106 E0	06.078 108.39
Farms		00 507 400 00
Mining M		
Mining 122.50f 122.5		98.873 100.62 13.508 116.38
Nonmetallic mineral products 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.409 101.400 101		96.609 98.16
Support activities for mining		
10 Utilities		12.374 115.74
Utilities		13.413 116.95 08.136 110.79
12 Construction 103.305 108.462 113.400 117.525		
Manufacturing		08.645 111.25
Durable goods 99.853 105.600 110.211 115.297 105.201 105.202 105.202 105.202 105.202 105.203 105.804 105.803 105.803 105.804 105.803 105.804 105.803 105.804		07.051 109.15
Wood products		09.315 111.57
10	01.009 101.946	01.946 103.05
10	05 067 107 07	07.379 109.58
101 148 112 157 119 137 127 128 149		
19	07.141 109.892	09.892 113.01
Electrical equipment, appliances, and components. 100.318 107.187 114.499 124.751 67 Motor vehicles, bodies and trailers, and parts. 100.835 104.256 107.464 111.497 114.603 110.379 114.603		11.412 114.86
Motor vehicles, bodies and trailers, and parts 100.835 104.256 107.809 110.915 106.406 110.379 114.603 114.6		09.059 112.00
23 Chemical products 102.128 106.406 110.379 114.603 115.235 115.235 125.235	14.998 127.939	27.939 135.00
Furniture and related products 101.156 107.464 111.434 115.235 149.07 106.342 111.913 171.224 170 170.00	08.484 112.463	12.463 116.22
Miscellaneous manufacturing 101.132 106.342 111.913 117.224 70 Miscellaneous manufacturing 101.132 106.345 111.913 117.224 70 Ambulatory health care services 104.661 107.202 108.025 108.025 109.057 73 108.032 108.034 109.057 108.032 109.057 109.0	10.064 114.147	14.147 118.38
Nondurable goods	08.234 112.196	
Food and beverage and tobacco products 106.962 115.502 117.667 119.033 72 Textile mills and textile product mills 99.116 100.690 106.192 109.057 73 Social assistance 105.202 105.346 10		11.794 115.30
27 Textile mills and textile product mills 99.116 100.690 106.192 109.057 73 Apparel and leather and allied products. 101.214 103.474 105.972 108.052 74 Apparel and leather and allied products. 100.313 105.436 105.476 105.972 108.052 109.057 74 Arts, entertainment, recreation, accommodation, and food services. 105.592 109.057 75 109.052 109.057 76 109.057	08.345 112.23	
28 Apparel and leather and allied products. 101 214 103.474 105.972 108.052 29 Paper products. 100.031 105.436 112.413 118.383 1 Petroleum and coal products. 104.920 130.298 109.646 118.487 75 22 Chemical products. 104.920 130.298 114.136 112.528 135.180 133 Plastics and rubber products. 103.187 109.652 121.191 125.697 34 Wholesale trade. 102.699 105.862 109.207 112.015 78 Accommodation and food services. 105.592 109.207 112.015 78 Accommodation, and food services. 105.592 109.592 109.592 109.592 109.593 109.593 109.593 109.652 109.207 112.015 78 Accommodation, and food services. 105.592 109.592 109.593 109	09.210 113.63	
Paper products	70.2.0	
30 Printing and related support activities 100.323 103.228 107.630 111.487 75 76 109.652 141.136 127.528 135.180 33 Plastics and rubber products 103.187 109.652 121.191 125.697 34 Wholesale trade 102.699 105.862 109.207 112.015 78 Arts, entertainment, and recreation 106.584 105.6	09.368 113.03	13 032 115 71
Petroleium and coal products. 104.920 130.298 189.646 198.657 32 Chemical products. 105.582 114.136 17.258 351.810 76 Plastics and rubber products 103.187 199.652 121.191 125.697 78 Accommodation and food services 102.346 105.346 10	09.980 113.83	
33 Plastics and rubber products 103.87 109.652 121.191 125.697 77 Accommodation and food services 105.346 109.651 100.699 105.862 109.207 112.015 78 Accommodation and food services 105.346 109.207 105.346 109.207 120.015 78 105.346 109.2	19.980 113.83	13.832 117.52
33 Plastics and rubber products 105.187 109.692 121.191 125.697 77 Amusements, gambling, and recreation industries 105.818 109.207 112.015 78 Accommodation and food services 105.346 109.207 105.346 109.207 120.207	10 676 114 36	14 360 117 79
34 Wholesale trade		
05 B. W		12.833 115.30
	08.583 112.404	
70 Accommodation		12.947 115.13
37 Air transportation 101-122 113.385 130.879 140.839 81 Other services, except government 104.044 106		09.724 112.67
20 Poil transportation 101.706 107.610 115.156 100.110		
39 Water transportation		19.606 125.23
40 Truck transportation	10.362 115.833	15.833 119.99
41 Transit and ground passenger transportation		15.835 119.87
42 Pipeline transportation 109.338 118.766 139.938 142.187 85 Government enterprises 109.338 109.338 118.766 139.938 142.187 85 Government enterprises 109.338 1)8.021 117.00°	17.001 122.78
43 Other transportation and support activities		
	12.273 121.304	
45 Information 101.988 103.337 104.445 106.299 88 Government enterprises 113 107.258 113	13.159 123.936	23.936 128.21
46 Publishing industries (includes software)		
47 Motion picture and sound recording industries		18.565 124.62
48 Broadcasting and telecommunications	07.098 111.147	
49 Information and data processing services	97.995 99.35°	99.351 100.62

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (MIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 13.A Percent Changes in Chain-Type Price Indexes for Intermediate Inputs by Industry, 2003–2006

2 Private industries 3.5 4.8 5.3 3.6 51 Finance and 52 3 Agriculture, forestry, fishing, and hunting 5.4 7.5 6.4 2.9 52 Federal R	rance, real estate, rental, and leasing	2004 2.8 2.4	2005 2.8	2006
2 Private industries 3.5 4.8 5.3 3.6 51 Finance and 3 Agriculture, forestry, fishing, and hunting 5.4 7.5 6.4 2.9 52 Federal R	d insurance 2.2 eserve banks, credit intermediation, and related s. 1.6			26
3 Agriculture, forestry, fishing, and hunting 5.4 7.5 6.4 2.9 52 Federal R	eserve banks, credit intermediation, and related	2.4		0
O Agriculture, forestry, fishing, and fluinting	s 1.6		2.0	2.2
		2.6	1.9	2.2
5 Forestry fishing and related activities 26 86 100 –60 II 53 Securities		1.3	1.8	1.8
6 Mining	carriers and related activities	2.8	2.2	2.5
7 Oil and gas extraction 265 135 245 0.8 1 35 Funds, itu	sts, and other financial vehicles	2.2	1.2	1.6
8 Mining except oil and gas 5.0 6.7 10.8 5.1 56 Real estate	and rental and leasing 2.3	3.1	3.7	3.0
9 Support activities for mining 45 78 94 54 54 57 Heal estate	ie	3.3	4.1	3.1
10 Utilities 270 81 227 -550	d leasing services and lessors of intangible assets 1.9	2.5	2.3	2.5
11 Construction 22 5.0 4.6 3.6 59 Professional a	and business services	2.1	2.6	2.4
10 Manufacturing 10 Professiona	II, scientific, and technical services 1.4	1.7	1.9	2.0
12 Manufacturing	vices	2.0	2.1	2.1
44 Westernation	systems design and related services 0.4	1.1	0.9	1.1
15 Nonmatallia minaral producto 2.0 4.2 6.0 4.7 00 Wildeliana	eous professional, scientific, and technical			
16 Primary metals 5.3 19.1 8.9 14.0 II	s 1.5	1.7	2.0	2.1
17 Fabricated metal products	nt of companies and enterprises 1.7	1.9	2.6	2.8
	ive and waste management services	3.0	4.3	3.1
19 Computer and electronic products -0.9 0.9 1.3 0.9 66 Administra	ative and support services 2.1	2.7	3.3	2.7
	nagement and remediation services	4.8	11.3	5.5
21 Motor vehicles, bodies and trailers, and parts 0.8 3.4 3.4 2.9 68 Educational s	ervices, health care, and social assistance 3.4	3.1	3.7	3.3
22 Other transportation equipment	I services	2.9	3.7	3.7
25 Tuttillule and related products 1.7 0.2 0.7 0.4	and social assistance 3.2	3.1	3.7	3.3
	ry health care services	3.1	3.7	3.3 3.1
	and nursing and residential care facilities	3.0	3.7	3.1
27 Textile mills and textile product mills	sistance	3.7	4.0	3.2
	ment, recreation, accommodation, and food	0.7	4.0	0.2
77 Arts, citterial		3.6	3.4	2.4
20 Printing and related cumpart activities 12 20 42 26 H			-	
31 Petroleum and coal products 16.7 24.2 30.2 17.1 75 Arts, effect	ainment, and recreation	3.2	3.5	3.2
32 Chemical products	g arts, spectator sports, museums, and related s	3.0	3.3	2.9
22 Diactics and rubbor products 40 62 10 5 27 1 activities	ents, gambling, and recreation industries	3.4	3.6	3.5
		-		
35 Retail trade 2.1 3.7 3.7 3.2 79 Accommod	ation and food services	3.7 3.4	3.3 3.5	2.2 3.1
10 Noodhina	rices and drinking places 3.4	3.4	3.3	1.9
30 Halisportation and Waterbushing				
00 Bellangementation		2.4	3.0	2.7
39 Water transportation	4.3	4.5	7.1	4.7
40 Truck transportation	3.4	3.7	5.0	3.6
41 Transit and ground passenger transportation	ernment	3.7	4.7	3.5
42 Pipeline transportation 15.0 8.6 17.8 1.6 85 Government	enterprises	4.8	8.3	4.9
	ıl 4.8	5.0	8.3	5.3
44 Warehousing and storage	ernment	4.9	8.0	5.8
45 Information	enterprises	5.5	9.5	3.5
46 Publishing industries (includes software)				
47 Motion picture and sound recording industries	producing industries 1	7.4	7.5	5.1
48 Broadcasting and telecommunications	s-producing industries 2	3.0	3.8	2.5
49 Information and data processing services 0.6 0.9 1.0 1.4 91 Information-col	mmunications-technology-producing industries ³ -0.2	1.0	1.4	1.3

processing services; and computer systems design and related services.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manulactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, every overnment.
 Consists of computer and electronic products; publishing industries (includes software); information and data

Table 14. Cost per Unit of Real Value Added by Private Industry Group, 2003–2006

[Dollars]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Private industries	1.054	1.084	1.117	1.148	61	Professional and business services	1.057	1.089	1.136	1.176
2	Compensation of employees	0.566	0.572	0.585	0.601	62	Compensation of employees	0.744	0.758	0.793	0.824
3 4	Taxes on production and imports less subsidies Gross operating surplus	0.085 0.403	0.089 0.423	0.090 0.441	0.093 0.455	63 64	Taxes on production and imports less subsidies	0.020 0.293	0.021 0.310	0.022 0.322	0.022 0.331
5	Agriculture, forestry, fishing, and hunting	1.099	1.280	1.105	1.067	65	Professional, scientific, and technical services	1.054	1.057	1.088	1.115
6 7	Compensation of employees	0.347 -0.088	0.349 -0.053	0.340 -0.128	0.348 -0.051	66 67	Compensation of employees	0.715 0.018	0.702 0.018	0.727 0.018	0.747 0.018
8	Taxes on production and imports less subsidies	0.840	0.984	0.892	0.770	68	Taxes on production and imports less subsidies	0.321	0.016	0.016	0.350
9		1.344	1.591	2.147	2.352	69	Management of companies and enterprises	1.026	1.159	1.291	1.364
10	Compensation of employees	0.370	0.408	0.480	0.528	70 71	Compensation of employees	0.778	0.897	0.986	1.064
11 12	Taxes on production and imports less subsidies	0.138 0.836	0.155 1.028	0.185 1.482	0.192 1.632	71	Taxes on production and imports less subsidies	0.017 0.232	0.019 0.243	0.021 0.284	0.022 0.278
13 14	Utilities	1.096 0.258	1.133 0.271	1.203 0.285	1.349 0.300	73 74	Administrative and waste management services Compensation of employees	1.084 0.788	1.122 0.811	1.161 0.841	1.215 0.878
15	Taxes on production and imports less subsidies	0.236	0.271	0.265	0.300	75	Taxes on production and imports less subsidies	0.788	0.030	0.030	0.076
16	Gross operating surplus	0.653	0.103	0.719	0.834	76	Gross operating surplus	0.268	0.282	0.291	0.307
17	Construction	1.183	1.283	1.408	1.553	77	Educational services, health care, and social assistance	1.126	1.165	1.201	1.233
18	Compensation of employees	0.813	0.848	0.902	1.049	78	Compensation of employees	0.895	0.922	0.956	0.981
19	Taxes on production and imports less subsidies	0.015	0.017	0.018	0.020	79	Taxes on production and imports less subsidies	0.014	0.014	0.015	0.015
20	Gross operating surplus	0.355	0.419	0.488	0.485	80	Gross operating surplus	0.217	0.229	0.229	0.237
21	Manufacturing	0.971 0.635	0.966	0.994 0.623	1.009 0.626	81 82	Educational services	1.191 1.082	1.263 1.130	1.333 1.199	1.399 1.262
22 23	Compensation of employees	0.033	0.611 0.033	0.023	0.026	83	Compensation of employees	0.016	0.017	0.018	0.019
24	Gross operating surplus		0.033	0.033	0.033	84	Gross operating surplus	0.010	0.116	0.010	0.013
25	Durable goods		0.898	0.892	0.883	85		1.117	1.152	1.184	1.212
26	Compensation of employees	0.687	0.655	0.646	0.637	86	Compensation of employees	0.872	0.896	0.927	0.947
27	Taxes on production and imports less subsidies		0.019	0.019	0.019	87	Taxes on production and imports less subsidies	0.012	0.014	0.015	0.015
28	Gross operating surplus	0.203	0.225	0.227	0.227	88	Gross operating surplus	0.232	0.243	0.243	0.250
29	Nondurable goods	1.066	1.069	1.153	1.208	89	Arts, entertainment, recreation, accommodation, and food				
30 31	Compensation of employees	0.553 0.056	0.542 0.054	0.574 0.061	0.589 0.063	"	services	1.094	1.129	1.169	1.214
32	Gross operating surplus	0.050	0.034	0.518	0.003	90	Compensation of employees	0.685	0.705	0.726	0.749
33		0.975	1.031	1.067	1.105	91	Taxes on production and imports less subsidies	0.125	0.128	0.134	0.138
34	Compensation of employees	0.528	0.545	0.567	0.596	92	Gross operating surplus	0.283	0.297	0.309	0.327
35	Taxes on production and imports less subsidies	0.221	0.232	0.240	0.245	93 94	Arts, entertainment, and recreation	1.111	1.144	1.182	1.223
36	Gross operating surplus	0.226	0.253	0.260	0.264	95	Compensation of employees	0.654 0.110	0.675 0.115	0.693 0.120	0.714 0.123
37	Retail trade	0.999	1.006	0.992	0.986	96	Gross operating surplus	0.110	0.115	0.120	0.123
38	Compensation of employees	0.575	0.578	0.566	0.556	97	Accommodation and food services	1.088	1.124	1.165	1.210
39	Taxes on production and imports less subsidies	0.206	0.214	0.215	0.217	98		0.697	0.715	0.738	0.761
40	Gross operating surplus		0.215	0.211	0.213	99	Taxes on production and imports less subsidies	0.131	0.133	0.139	0.143
41	Transportation and warehousing	1.034	1.031	1.030	1.052	100	Gross operating surplus	0.260	0.276	0.288	0.306
42 43	Compensation of employees	0.666 0.046	0.665 0.052	0.664 0.055	0.664 0.055	101	Other services, except government	1.151	1.186	1.255	1.316
44	Gross operating surplus	0.321	0.314	0.311	0.334	102		0.801	0.842	0.870	0.914
45		0.975	0.947	0.914	0.895	103	Taxes on production and imports less subsidies	0.077	0.082	0.089	0.093
45 46	Information	0.450	0.947	0.379	0.893	104	Gross operating surplus	0.273	0.262	0.296	0.309
47	Taxes on production and imports less subsidies		0.072	0.067	0.063		Addenda:				
48	Gross operating surplus	0.448	0.461	0.468	0.462	105	Private goods-producing industries 1	1.042	1.081	1.145	1.191
49	Finance, insurance, real estate, rental, and leasing	1.083	1.116	1.140	1.165	106	Compensation of employees	0.644	0.636	0.659	0.690
50	Compensation of employees	0.270	0.283	0.290	0.298	107	Taxes on production and imports less subsidies	0.029	0.031	0.030	0.036
51	Taxes on production and imports less subsidies	0.110	0.115	0.117	0.117	108		0.370	0.414	0.455	0.465
52	Gross operating surplus	0.703	0.718	0.733	0.750	109	Private services-producing industries 2	1.058	1.085	1.109	1.136
53 54	Finance and insurance	1.057 0.577	1.098 0.615	1.120 0.624	1.135 0.618	110 111	Compensation of employees	0.543 0.102	0.554 0.105	0.564 0.107	0.576 0.108
54 55	Compensation of employees Taxes on production and imports less subsidies	0.577	0.050	0.624	0.618	112	Gross operating surplus	0.102	0.105	0.107	0.106
56	Gross operating surplus		0.030	0.030	0.469	113		0.110	0.120	0.100	0.102
57	Real estate and rental and leasing		1.126	1.153	1.185	113	industries ³	0.830	0.779	0.747	0.718
58	Compensation of employees	0.070	0.072	0.075	0.078	114	Compensation of employees	0.638	0.580	0.550	0.530
59	Taxes on production and imports less subsidies		0.157	0.160	0.165	115	Taxes on production and imports less subsidies	0.017	0.016	0.015	0.015
60	Gross operating surplus	0.878	0.897	0.919	0.942	116	Gross operating surplus	0.176	0.183	0.182	0.174
	1	1					1				

Notes. These unit-cost measures differ from the unit-labor-cost and unit-nonlabor-cost series published by the Bureau of Labor Statistics (BLS). See BLS Handbook of Methods, Bulletin 2490 (Washington, DC: U.S. Government Printing Office, April 1997).

The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 14.A Percent Changes in Cost per Unit of Real Value Added by Private Industry Group, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Private industries	1.8	2.8	3.0	2.8	61	Professional and business services	0.6	3.0	4.4	3.5
2	Compensation of employees Taxes on production and imports less subsidies	0.6 2.1	1.2 3.8	2.2 1.8	2.7 2.7	62 63	Compensation of employees	-1.2 0.0	1.9 3.8	4.6 2.4	3.9 0.1
4	Gross operating surplus	3.5	4.9	4.4	3.1	64	Gross operating surplus	5.5	5.7	4.0	2.7
5	Agriculture, forestry, fishing, and hunting	11.5	16.5	-13.7	-3.5	65	Professional, scientific, and technical services	0.0	0.2	3.0	2.5
6 7	Compensation of employees Taxes on production and imports less subsidies	-7.9 121.8	0.6 -39.9	-2.4 142.1	2.2 -59.8	66 67	Compensation of employees	-2.2 1.7	-1.9 0.2	3.5 1.8	2.8 -1.7
8	Gross operating surplus	29.4	17.2	-9.3	-13.7	68	Gross operating surplus	5.1	5.0	1.9	2.0
9	Mining	35.8	18.4	34.9	9.6	69	Management of companies and enterprises	3.5	12.9	11.4	5.7
10 11	Compensation of employees	5.4 17.4	10.5 12.0	17.5 19.3	10.1 4.1	70 71	Compensation of employees	3.4 -1.5	15.3 15.2	9.9 10.1	7.9 5.0
12	Gross operating surplus	60.3	22.9	44.2	10.1	72	Gross operating surplus	4.2	4.9	16.9	-2.1
13 14	Utilities	-0.8 -5.5	3.3 5.0	6.2 5.1	12.1 5.3	73 74	Administrative and waste management services Compensation of employees	0.4 -1.8	3.6 2.9	3.5 3.7	4.6 4.5
15	Taxes on production and imports less subsidies	0.2	0.0	7.6	7.8	75	Taxes on production and imports less subsidies	-2.6	6.0	-0.1	1.5
16	Gross operating surplus	1.0	3.6	6.3	16.0	76	Gross operating surplus	7.7	5.3	3.2	5.4
17 18	Construction	5.0 4.6	8.4 4.2	9.8 6.4	10.3 16.3	77 78	Educational services, health care, and social assistance Compensation of employees	2.7 2.2	3.5 2.9	3.1 3.8	2.7 2.6
19	Taxes on production and imports less subsidies	12.4	11.5	8.5	7.8	79	Taxes on production and imports less subsidies	3.4	5.3	3.1	3.3
20	Gross operating surplus	5.7	17.8	16.7	-0.7	80	Gross operating surplus	5.0	5.6	0.2	3.2
21 22	Manufacturing	-0.6 0.5	-0.5 -3.8	2.9 2.0	1.5 0.6	81 82	Educational services	3.7 2.7	6.1 4.5	5.5 6.1	5.0 5.3
23	Taxes on production and imports less subsidies	3.4	-1.1	5.8	1.1	83	Taxes on production and imports less subsidies	3.0	8.5	4.0	5.8
24 25	Gross operating surplus Durable goods	-3.3 -2.9	6.4 -1.1	4.4 -0.7	3.1 -1.0	84	Gross operating surplus	16.5	24.3	0.1	1.9
26	Compensation of employees	-0.4	-4.7	-1.3	-1.4	85 86	Health care and social assistance Compensation of employees	2.6 2.1	3.1 2.7	2.7 3.5	2.4 2.2
27 28	Taxes on production and imports less subsidies	3.6 –11.1	1.9 10.8	0.9 0.7	0.1 0.2	87	Taxes on production and imports less subsidies	3.5	4.9	3.0	2.9
29	Nondurable goods	2.5	0.3	7.9	4.8	88	Gross operating surplus	4.4	4.6	0.1	3.1
30	Compensation of employees	1.3	-2.1	6.0	2.7	89	Arts, entertainment, recreation, accommodation, and food services	1.4	3.2	3.5	3.8
31 32	Taxes on production and imports less subsidies	4.5 3.7	-2.5 3.5	11.8 9.6	4.0 7.2	90	Compensation of employees	2.0	2.8	3.0	3.2
33	Wholesale trade	1.3	5.7	3.5	3.5	91 92	Taxes on production and imports less subsidies	3.2 -0.7	2.3 4.7	5.0 4.1	2.6 5.8
34 35	Compensation of employees Taxes on production and imports less subsidies	1.2 2.5	3.3 5.0	3.9 3.5	5.2 1.8	93	Arts, entertainment, and recreation	2.7	3.0	3.3	3.5
36	Gross operating surplus	0.5	11.9	2.7	1.5	94	Compensation of employees	3.4	3.2	2.7	3.0
37	Retail trade	0.5	0.7	-1.4	-0.6	95 96	Taxes on production and imports less subsidies	4.7 0.9	4.2 2.3	4.8 4.0	2.7 4.5
38 39	Compensation of employees Taxes on production and imports less subsidies	-1.4 1.5	0.6 3.6	-2.2 0.8	-1.8 0.9	97	Accommodation and food services	0.9	3.3	3.6	3.9
40	Gross operating surplus	5.0	-1.5	-1.6	1.0	98 99	Compensation of employees	1.5	2.6	3.1	3.2
41	Transportation and warehousing	1.9	-0.2	-0.1	2.2	100	Taxes on production and imports less subsidies	2.7 -1.4	1.7 6.0	5.0 4.3	2.6 6.3
42 43	Compensation of employees Taxes on production and imports less subsidies	-2.0 -11.7	-0.2 12.2	-0.2 5.4	0.0 0.1		Other services, except government	3.0	3.1	5.8	4.9
44	Gross operating surplus	13.9	-2.1	-0.9	7.1	102 103	Compensation of employees	2.5 3.3	5.1 6.9	3.3 8.1	5.0 5.5
45	Information	-1.7	-2.9	-3.5	-2.1	103	Gross operating surplus	4.6	-3.9	12.9	4.2
46 47	Compensation of employees Taxes on production and imports less subsidies	-3.9 -0.9	-8.1 -6.2	-8.3 -7.4	-2.5 -6.2		Addenda:				
48	Gross operating surplus	0.5	3.0	1.3	-1.1	105	Private goods-producing industries 1	3.2	3.7	5.9	4.1
49	Finance, insurance, real estate, rental, and leasing	2.4	3.0	2.2	2.2	106	Compensation of employees	1.3	-1.2	3.6	4.7
50 51	Compensation of employees Taxes on production and imports less subsidies	2.8 4.5	4.5 5.0	2.8 1.0	2.6 0.4	107 108	Taxes on production and imports less subsidies	-1.6 7.0	9.3 11.9	-4.5 10.1	19.3 2.2
52	Gross operating surplus	1.9	2.0	2.2	2.3	109	Private services-producing industries 2	1.4	2.5	2.2	2.5
53	Finance and insurance	1.5	3.9	1.9	1.4	110	Compensation of employees	0.5 2.0	2.0	1.9	2.1
54 55	Compensation of employees Taxes on production and imports less subsidies	1.8 5.8	6.5 11.0	1.4 0.5	-0.9 -5.0	111 112	Taxes on production and imports less subsidies	2.0	3.3 3.0	1.9 2.8	0.9 3.3
55 56	Gross operating surplus	0.7	-0.2	2.7	5.3	113	Information-communications-technology-producing				
57	Real estate and rental and leasing	2.9	2.4	2.4	2.7		industries 3	-5.7	-6.1	-4.1	-3.8
58 59	Compensation of employees Taxes on production and imports less subsidies	2.5 4.7	3.4 3.1	3.6 1.7	4.0 3.2	114 115	Compensation of employees	-8.6 -2.3	-9.0 -3.6	-5.3 -5.0	-3.6 -5.2
59 60	Gross operating surplus	2.6	2.2	2.4	2.5	116	Gross operating surplus	6.3	4.0	-0.4	-4.4
							P. Control of the Con				

Notes. These unit-cost measures differ from the unit-labor-cost and unit-nonlabor-cost series published by the Bureau of Labor Statistics (BLS). See BLS Handbook of Methods, Bulletin 2490 (Washington, DC: U.S. Government Printing Office, April 1997).

The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 15. Components of Domestic Supply by Commodity Group, 2003–2006

[Billions of dollars]

Line		2003	2004	2005	2006	Lir	ne	2003	2004	2005	2006
1 2 3 4 5	Total domestic supply of all commodities ¹ Domestic output Plus: Imports Less: Exports Less: Change in private inventories		21,865.8 21,309.0 1,676.1 1,060.7 58.6		24,735.6 2,084.5 1,322.4	4	146 Information	865.4 885.9 4.2 24.9 -0.2	927.6 947.0 8.7 27.0 1.1	1,006.1 1,026.7 9.5 30.1 0.0	1,074.6 1,100.3 8.6 32.5 1.7
6 7 8 9 10	Agriculture, forestry, fishing, and hunting Domestic output Plus: Imports Less: Exports Less: Change in private inventories	281.3 281.8 26.8 24.8 2.5	315.8 321.3 28.0 28.2 5.3	322.7 318.8 31.2 25.9 1.4	34.9		Finance, insurance, real estate, rental, and leasing	3,303.9 3,364.0 26.2 86.3 0.0	3,580.6 3,656.1 29.5 105.0 0.0	3,921.1 4,006.3 28.9 114.1 0.0	34.0 126.5 0.0
11 12 13 14 15	Mining Domestic output	362.0 246.5 124.5 4.1 4.8	446.4 291.1 166.5 5.9 5.3	581.4 374.4 226.1 9.2 9.9	667.6 415.6 259.5 10.3 –2.7		Professional and business services Domestic output	2,163.5 2,213.8 10.1 60.4 0.0	2,340.2 2,393.4 12.8 66.0 0.0	2,533.3 2,595.2 13.7 75.5 0.0	2,773.4 14.5 84.3 0.0
16 17 18 19 20	Utilities Domestic output Plus: Imports Less: Exports Less: Change in private inventories	416.5 416.0 1.5 1.0 0.0	443.6 443.2 1.4 1.0 0.0	486.9 484.7 3.5 1.3 0.0	495.4 2.8 1.3	6	61 Educational services, health care, and social assistance 2 Domestic output 33 Plus: Imports 44 Less: Exports 55 Less: Change in private inventories 66 Arts, entertainment, recreation, accommodation, and food	1,563.6 1,563.7 0.5 0.6 0.0	1,665.0 1,665.2 0.7 0.9 0.0	1,774.4 1,774.6 0.6 0.8 0.0	1,890.3 0.7
21 22 23 24 25	Construction Domestic output Plus: Imports Less: Exports Less: Change in private inventories	1,063.1 1,063.1 0.0 0.1 0.0	1,181.7 1,181.7 0.0 0.1 0.0	1,308.6 1,308.7 0.0 0.1 0.0	1,392.9 0.0 0.1	6	services 70 Domestic output	786.7 787.2 0.1 0.6 0.0	843.7 844.4 0.2 0.8 0.0	897.1 897.8 0.2 0.9 0.0	963.3 964.1 0.2 1.0 0.0
26 27 28 29 30	Manufacturing Domestic output	4,474.7 3,923.1 1,077.7 508.9 17.3	4,809.9 4,222.2 1,238.9 568.1 83.1	5,310.5 4,638.2 1,370.6 628.7 69.5	4,905.7 1,505.6 720.7		Other services, except government	608.0 606.2 2.0 0.2 0.0	640.3 638.6 2.1 0.3 0.0	676.0 674.0 2.3 0.2 0.0	
31 32 33 34 35	Wholesale trade	797.6 889.9 -21.4 68.0 2.8	869.7 980.9 -23.3 76.3 11.7	934.2 1,050.6 -25.3 83.6 7.6	1,147.8 -26.7 97.6		Government Domestic output	1,863.4 1,863.6 0.0 0.2 0.0	1,975.2 1,975.5 0.0 0.3 0.0	2,102.5 2,102.8 0.0 0.3 0.0	2,232.2 0.0 0.3
36 37 38 39 40	Retail trade Domestic output Plus: Imports Less: Exports Less: Change in private inventories	1,046.4 1,046.4 0.0 0.0 0.0	1,123.8 1,123.8 0.0 0.0 0.0	1,188.4 1,188.4 0.0 0.0 0.0	1,255.0 0.0 0.0	8	Addenda: B Goods 2	6,181.0 5,514.5 1,229.0 537.9 24.6	6,753.8 6,016.3 1,433.4 602.3 93.7	7,523.2 6,640.1 1,627.9 663.9 80.8	7,035.6 1,800.0 759.1
41 42 43 44 45	Transportation and warehousing	564.5 615.2 12.2 60.4 2.6	609.7 670.3 14.2 70.5 4.3	662.7 729.8 14.9 78.5 3.5	16.0 84.9	8	86 Services 3	12,116.2 12,388.3 35.3 302.3 5.2	13,044.1	14,080.2 14,428.0 48.2 384.9 11.2	15,098.3 15,487.5 52.5 429.4

^{1.} Includes noncomparable imports, scrap, used goods, inventory valuation adjustment, and rest-of-the-world adjust-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Nors: The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November
2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the
national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Includes noncomparative imports, seep, accessory in the second second including ments.
 Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance.

Table 16. Components of Domestic Supply by Commodity Group as a Percentage of Domestic Supply, 2003–2006

[Percent]

Line		2003	2004	2005	2006	ine 2003 2004 2005	2006
1 2 3 4 5	Total domestic supply of all commodities 1 Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 97.6 7.1 4.6 0.1	100.0 97.5 7.7 4.9 0.3	100.0 97.2 7.9 4.9 0.2	100.0 97.2 8.2 5.2 0.2	46 Information 100.0 100.0 100.0 47 Domestic output 102.4 102.1 102.0 48 Plus: Imports 0.5 0.9 0.9 49 Less: Exports 2.9 2.9 3.0 50 Less: Change in private inventories 0.0 0.1 0.0	102.4 0.8 3.0
6 7 8 9 10	Agriculture, forestry, fishing, and hunting. Domestic output. Plus: Imports. Less: Exports. Less: Change in private inventories.	100.0 100.2 9.5 8.8 0.9	100.0 101.7 8.9 8.9 1.7	100.0 98.8 9.7 8.0 0.4	100.0 99.0 10.8 8.6 1.1	51 Finance, insurance, real estate, rental, and leasing. 100.0 100.0 100.0 52 Domestic output. 101.8 102.1 102.2 54 Plus: Imports. 0.8 0.7 54 Less: Exports. 2.6 2.9 2.9 55 Less: Change in private inventories. 0.0 0.0 0.0	100.0 102.2 0.8 3.0 0.0
12 13 14 15	Mining Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 68.1 34.4 1.1 1.3	100.0 65.2 37.3 1.3 1.2	100.0 64.4 38.9 1.6 1.7	100.0 62.3 38.9 1.5 -0.4	56 Professional and business services 100.0 100.0 100.0 57 Domestic output 102.3 102.3 102.4 58 Plus: Imports 0.5 0.5 0.5 59 Less: Exports 2.8 2.8 3.0 60 Less: Change in private inventories 0.0 0.0 0.0 61 Educational services, health care, and social assistance 100.0 100.0 100.0	102.6 0.5 3.1 0.0 100.0
17 18 19 20	Utilities Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 99.9 0.4 0.2 0.0	99.9 0.3 0.2 0.0	100.0 99.5 0.7 0.3 0.0	99.7 0.6 0.3 0.0	62 Domestic output. 100.0 100.0 100.0 63 Plus: Imports. 0.0 0.0 0.0 64 Less: Exports. 0.0 0.1 0.0 65 Less: Change in private inventories. 0.0 0.0 0.0 66 Arts, entertainment, recreation, accommodation, and food 0.0 0.0 0.0	0.0 0.1 0.0
21 22 23 24 25	Construction Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	services. 100.0 100.0 100.0 Domestic output. 100.1 100.1 100.1 68 Plus: Imports. 0.0 0.0 0.0 69 Less: Exports. 0.1 0.1 0.1 70 Less: Change in private inventories. 0.0 0.0 0.0	100.1 0.0 0.1 0.0
26 27 28 29 30	Manufacturing Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 87.7 24.1 11.4 0.4	100.0 87.8 25.8 11.8 1.7	100.0 87.3 25.8 11.8 1.3	100.0 87.3 26.8 12.8 1.3	71 Other services, except government. 100.0 100.0 100.0 72 Domestic output. 99.7 99.7 99.7 73 Plus: Imports 0.3 0.3 0.3 74 Less: Exports 0.0 0.0 0.0 75 Less: Change in private inventories 0.0 0.0 0.0	99.7 0.3 0.0
31 32 33 34 35	Wholesale trade	100.0 111.6 -2.7 8.5 0.4	100.0 112.8 -2.7 8.8 1.3	100.0 112.5 -2.7 8.9 0.8	100.0 113.2 -2.6 9.6 1.0	76 Government. 100.0 100.0 100.0 77 Domestic output. 100.0 100.0 100.0 78 Plus: Imports 0.0 0.0 0.0 79 Less: Exports 0.0 0.0 0.0 80 Less: Change in private inventories 0.0 0.0 0.0	100.0 0.0 0.0
36 37 38 39 40	Retail trade Domestic output Plus: Imports Less: Exports Less: Change in private inventories	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	100.0 100.0 0.0 0.0 0.0	Addenda: Goods 2	87.9 22.5 9.5
41 42 43 44 45	Transportation and warehousing Domestic output	100.0 109.0 2.2 10.7 0.5	100.0 109.9 2.3 11.6 0.7	100.0 110.1 2.2 11.8 0.5	100.0 109.8 2.3 12.0 0.1	85 Less: Change in private inventories 0.4 1.4 1.1 86 Services 3 100.0 100.0 100.0 87 Domestic output. 102.2 102.4 102.5 88 Plus: Imports. 0.3 0.4 0.3 89 Less: Exports. 2.5 2.7 2.7 90 Less: Change in private inventories 0.0 0.1 0.1	100.0 102.6 0.3 2.8

^{1.} Includes noncomparable imports, scrap, used goods, inventory valuation adjustment, and rest-of-the-world adjust-

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Nors. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (MIPA) estimates of GDP, which were released in July 2007.

nents.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance.

Table 17. Use of Domestic Supply by Commodity Group, 2003–2006

[Billions of dollars]

Line		2003	2004	2005	2006	Line	е	2003	2004	2005	2006
1 2 3 4	Total domestic supply of all commodities¹	20,242.6 7,703.6 1,649.8 2,092.5 8,796.7	8,195.9 1,830.0	8,707.8 2,033.6	9,224.5 2,165.5 2,523.0	4: 4: 4: 5: 5:	Private fixed investment Government consumption expenditures and gross investment Total intermediate use	865.4 282.5 56.4 7.3 519.2 3,303.9	927.6 300.4 59.8 7.6 559.8 3,580.6	1,006.1 311.7 65.0 8.3 621.0 3,921.1	1,074.6 327.0 69.2 8.6 669.8 4,278.6
7 8 9 10	Agriculture, forestry, fishing, and hunting	281.3 44.4 0.0 -1.4 238.2	315.8 48.0 0.0 -1.2 268.9	322.7 48.5 0.0 -2.1 276.4	324.6 51.0 0.0 -0.7 274.3	5 5 5 5 5	2 Personal consumption expenditures. 3 Private fixed investment. 4 Government consumption expenditures and gross investment 5 Total intermediate use. 6 Professional and business services. 7 Personal consumption expenditures.	1,759.1 82.3 0.0 1,462.4 2,163.5 171.5	1,885.2 98.2 0.0 1,597.2 2,340.2 181.4	2,004.2 112.2 0.0 1,804.8 2,533.3 192.4	2,128.6 104.2 0.0 2,045.8 2,703.7 204.2
12 13 14 15	Mining. Personal consumption expenditures Private fixed investment	362.0 0.1 45.9 1.8 314.1 416.5	446.4 0.1 55.9 1.9 388.4 443.6	581.4 0.2 74.1 0.7 506.4 486.9	0.2 105.9 0.1 561.3	5 6 6 6	9 Government consumption expenditures and gross investment 0 Total intermediate use	154.2 24.1 1,813.8 1,563.6 1,503.7 0.0	163.4 23.7 1,971.6 1,665.0 1,595.8 0.0	178.0 26.1 2,136.8 1,774.4 1,699.4 0.0	1,889.9
17 18 19 20	Utilities Personal consumption expenditures Private fixed investment Government consumption expenditures and gross investment Total intermediate use	195.7 0.0 0.0 220.8	204.9 0.0 0.0 238.7	229.4 0.0 0.0 257.5	241.7 0.0 0.0 255.2	6	4 Government consumption expenditures and gross investment Total intermediate use. 6 Arts, entertainment, recreation, accommodation, and food services.	786.7 609.7	0.0 0.0 69.2 843.7 653.5	0.0 0.0 75.0 897.1 693.5	963.3 742.0
21 22 23 24 25	Construction Personal consumption expenditures Private fixed investment Government consumption expenditures and gross investment Total intermediate use	1,063.1 0.0 711.6 221.9 129.5		1,308.6 0.0 902.2 248.1 158.3	0.0 947.9 272.0	6 6 7	Private fixed investment. Government consumption expenditures and gross investment Total intermediate use. Other services, except government	0.0 0.0 177.0 608.0 400.4	0.0 0.0 190.2 640.3 423.0	0.0 0.0 203.6 676.0 437.3	742.0 0.0 0.0 221.3 713.9 466.0
26 27 28 29 30	Manufacturing Personal consumption expenditures Private fixed investment Government consumption expenditures and gross investment Total intermediate use	4,474.7 1,343.4 552.5 90.4 2,488.4	4,809.9 1,420.1 584.4 97.1 2,708.3	5,310.5 1,528.4 631.2 103.9 3,047.0	1,606.4 675.5 110.5	7: 7: 7:	3 Private fixed investment. 4 Government consumption expenditures and gross investment 5 Total intermediate use. 6 Government.	0.0 0.0 207.6 1,863.4 50.9	0.0 0.0 217.3 1,975.2 53.2	0.0 0.0 238.7 2,102.5 55.6	0.0 0.0 247.9
31 32 33 34 35	Wholesale trade	797.6 292.3 72.4 8.7 424.2	80.4 9.9	934.2 328.2 87.0 9.3 509.7	352.3	7: 7: 8:	8 Private fixed investment Government consumption expenditures and gross investment Total intermediate use Addenda:	0.0 1,738.0 74.5	0.0 1,845.8 76.2 6,753.8	0.0 1,969.4 77.5 7,523.2	0.0
36 37 38 39 40	Retail trade Personal consumption expenditures Private fixed investment Government consumption expenditures and gross investment. Total intermediate use	1,046.4 885.8 38.7 0.0 121.9			1,047.5 56.4 0.0	8: 8: 8:	2 Personal consumption expenditures	1,388.0 1,310.1 312.8 3,170.2	1,468.3 1,447.7 329.3 3,508.6	1,577.1 1,607.5 350.6 3,988.1	1,657.6 1,729.4 381.8 4,234.0
41 42 43 44 45	Transportation and warehousing Personal consumption expenditures Private fixed investment Government consumption expenditures and gross investment Total intermediate use	564.5 141.1 11.4 1.0 410.9	1.5	662.7 169.8 14.2 1.2 477.5	15.6 1.2	8 8 8 9	7 Personal consumption expenditures	12,116.2 6,241.8 415.5 41.1 5,417.8	13,044.1 6,658.3 459.8 42.7 5,883.4	7,063.9 507.5 44.8 6,463.9	7,497.3 523.5 49.6

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Nore: The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November
2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the
national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Includes noncomparable imports, scrap, used goods, inventory valuation adjustment, and rest-of-the-world adjustments.
 Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance.

Table 18. Use of Domestic Supply by Commodity Group as a Percentage of Total Supply, 2003–2006

[Percent]

Personal consumption expenditures and gross investment Se	Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
Personal consumption expenditures and gross Registration Reg	1	Total domestic supply of all commodities ¹		100.0	100.0	100.0	46	Information	100.0	100.0	100.0	100.0
4 Government consumption expenditures and gross investment 10.8 10.1 9.9 9.9 5 Total intermediate use 6.0 6 6 6 6 6 6 6 6 6		Personal consumption expenditures	38.1	37.5	36.6			Personal consumption expenditures		32.4	31.0	30.4
Investment	3	Private fixed investment	8.2	8.4	8.5	8.5				6.4	6.5	6.4
Total intermediate use	4							Government consumption expenditures and gross investment		0.8	0.8	0.8
Agriculture, forestry, fishing, and hunting	_									60.3	61.7	62.3
100 100					44.9					100.0	100.0	100.0
Personal consumption expenditures and gross investment 0.0 0	6	Agriculture, forestry, fishing, and hunting	100.0	100.0	100.0	100.0		Personal consumption expenditures		52.7	51.1	49.7
Private fixed investment 0.0 0	7	Personal consumption expenditures					53			2.7 0.0	2.9 0.0	2.4 0.0
10		Private fixed investment				0.0				44.6	46.0	47.8
11 Mining									-	100.0	100.0	100.0
11 Mining 100.0	10	lotal intermediate use	84.7	85.1	85.7	84.5				7.8	7.6	7.6
Personal consumption expenditures and gross investment 1.1 1.25 12.7 12.5 12.5 12.7 12.5 12.5 12.7 12.5		Mining	100.0					Private fixed investment		7.0	7.0	6.9
13		Personal consumption expenditures						Government consumption expenditures and gross investment		1.0	1.0	1.0
Government consumption expenditures and gross investment 100.0 1		Private fixed investment						Total intermediate use	83.8	84.2	84.3	84.6
10 10 10 10 10 10 10 10						0.0	61		100.0	100.0	100.0	100.0
16 Utilities	-				87.1					95.8	95.8	95.6
Personal consumption expenditures and gross investment 0.0 0	16	Utilities	100.0	100.0	100.0	100.0		Private fixed investment	0.0	0.0	0.0	0.0
19 Government consumption expenditures and gross investment 100,0 100,	17	Personal consumption expenditures						Government consumption expenditures and gross investment		0.0	0.0	0.0
Total intermediate use		Private fixed investment							3.8	4.2	4.2	4.4
Construction							66					
Personal consumption expenditures 0.0	20	lotal intermediate use			52.9	51.4				100.0	100.0	100.0
Personal consumption expenditures and gross investment Co. C	21	Construction		100.0	100.0	100.0		Personal consumption expenditures		77.5	77.3	77.0
Covernment consumption expenditures and gross investment 20.9 19.6 19.0 19.5 Total intermediate use 12.2 12.1 12.1 12.4 12.4 12.5 12.4 12.4 12.5	22	Personal consumption expenditures	0.0							0.0	0.0	0.0
10.0 10.0		Private fixed investment								0.0 22.5	0.0 22.7	0.0 23.0
Manufacturing										100.0	100.0	100.0
100 100	25	lotal intermediate use			12.1			Personal consumption expenditures		66.1	64.7	65.3
Private fixed investment 12.3 12.1 11.9 12.0 2.0 2.0 2.0 3.0 10.0		Manufacturing						Private fixed investment		0.0	0.0	0.0
28		Personal consumption expenditures						Government consumption expenditures and gross investment		0.0	0.0	0.0
Total intermediate use	28	Private fixed investment						Total intermediate use		33.9	35.3	34.7
Wholesale trade		Government consumption expenditures and gross investment					76	Government	100.0	100.0	100.0	100.0
32 Personal consumption expenditures and gross investment 9.1 9.2 9.3 9.1 3.4 80 Addenda: 3.5 3.5 3.5 3.5 3.4 79 Government consumption expenditures and gross investment 9.3	30	lotal intermediate use	55.6	56.3	57.4		77	Personal consumption expenditures		2.7	2.6	2.6
33 Private fixed investment 9.1 9.2 9.3 9.1 80 Addenda: 35 Addenda: 35 Addenda: 35 Addenda: 36 Addenda: 37 Addenda: 38		Wholesale trade						Private fixed investment		0.0	0.0	0.0
34 Government consumption expenditures and gross investment 1.1 1.1 1.0 1.2 51.0 54.6 54.9 54.9 54.0 54.6 54.9 54.9 54.0 54.6 54.9 54.0 54.6 54.9 54.0 54.6 54.9 54.0 54.		Personal consumption expenditures								93.4	93.7	93.7
Stock Total intermediate use Stock Sto		Private fixed investment					80		4.0	3.9	3.7	3.7
Retail trade	34	Government consumption expenditures and gross investment										
37 Personal consumption expenditures	35	lotal intermediate use	53.2	54.0	54.6	54.9		Goods ²		100.0	100.0	100.0
State Stat	36							Personal consumption expenditures		21.7	21.0	20.7
39 Government consumption expenditures and gross investment									21.2	21.4	21.4	21.6
40 Total intermediate use							84		E 4	4.9	4.7	4.0
							85	Total intermediate use		52.0	53.0	4.8 52.9
	40	lotal intermediate use	11.6	11.6	11.7	12.0	86	Services 3	100.0	100.0	100.0	100.0
41 Iransportation and warenousing	41	Transportation and warehousing	100.0	100.0	100.0			Personal consumption expenditures		51.0	50.2	49.7
42 Personal consumption expenditures	42	Personal consumption expenditures	25.0			25.7				3.5	3.6	3.5
43 Private fixed investment		Private fixed investment						Government consumption expenditures and gross	0.4	0.5	0.0	0.0
44 Government consumption expenditures and gross investment 0.2 0.2 0.2 0.2 investment		Government consumption expenditures and gross investment					"		0.3	0.3	0.3	0.3
	45	Total intermediate use	72.8	72.1	72.1	72.0	90			45.1	45.9	46.5

tance; arts, entertainment, recreation, accommodation, and food services; and other services, except government. Nore. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

I. Includes noncomparable imports, scrap, used goods, inventory valuation adjustment, and rest-of-the-world adjustments.
 Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assis-

Table 19. Contributions to Percent Change in Real Gross Domestic Product by Industry Group, 2003–2006

Line		2003	2004	2005	2006
1	Percent change:				
2	Gross domestic product	2.5	3.6	3.1	2.9
3	Percentage points:				
4	Private industries	2.31	3.42	2.96	3.02
5	Agriculture, forestry, fishing, and hunting	0.07	0.07	0.05	0.01
6	Mining	-0.01	0.01	-0.04	0.11
7	Utilities	0.13	0.12	-0.05	-0.05
8	Construction	-0.10	0.01	0.13	-0.30
9	Manufacturing	0.15	0.68	0.12	0.35
10	Durable goods	0.19	0.40	0.33	0.40
11	Nondurable goods	-0.04	0.28	-0.21	-0.05
12	Wholesale trade	0.13	0.12	0.11	0.10
13	Retail trade	0.27	0.18	0.40	0.32
14	Transportation and warehousing	0.06	0.26	0.12	0.15
15	Information	0.13	0.51	0.50	0.32
16	Finance, insurance, real estate, rental, and leasing	0.49	0.60	0.98	1.19
17	Finance and insurance	0.28	0.08	0.48	0.77
18 19	Real estate and rental and leasing	0.21	0.52	0.50	0.42
19	Professional and business services	0.50	0.46	0.46	0.44
20	Professional, scientific, and technical services	0.26	0.52	0.30	0.41
21	Management of companies and enterprises	0.05	-0.09	0.01	-0.05
22	Administrative and waste management services	0.18	0.03	0.16	0.08
22 23 24	Educational services, health care, and social assistance	0.34	0.26	0.14	0.27
24	Educational services	0.03	0.02	0.00	0.01
25	Health care and social assistance	0.31	0.24	0.14	0.26
26	Arts, entertainment, recreation, accommodation, and food services	0.11	0.14	0.05	0.11
27	Arts, entertainment, and recreation	0.02	0.03	0.00	0.04
28	Accommodation and food services	0.09	0.11	0.05	0.08
29	Other services, except government	0.05	0.00	-0.01	-0.01
30	Government	0.17	0.06	0.09	0.06
31	Federal	0.10	0.04	0.01	-0.01
32	State and local	0.10	0.02	0.08	0.06
33	Addenda:				
34		0.11	0.78	0.26	0.17
35	Private goods-producing industries ¹ Private services-producing industries ²	2.20	2.64	2.70	2.86
36	Information-communications-technology-producing industries ³	0.28	0.42	0.41	0.43
	miormation communications toomboogy producing industries	0.20	0.42	0.71	0.40

data processing services; and computer systems design and related services.

Note. Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of "not allocated by industry" is excluded. The industry estimates for 2005 and 2006 also incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Table 20. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry Group, 2003–2006

ne		2003	2004	2005	2006
1	Percent change:				
2	Gross domestic product	2.1	2.9	3.2	3.2
3	Percentage points:				
4	Private industries	1.57	2.43	2.66	2.48
5	Agriculture, forestry, fishing, and hunting	0.11	0.17	-0.17	-0.0
6	Mining	0.36	0.24	0.50	0.1
7	Utilities	-0.02	0.07	0.12	0.2
8	Construction	0.23	0.37	0.45	0.4
9	Manufacturing	-0.08	-0.06	0.35	0.1
10	Durable goods	-0.22	-0.08	-0.05	-0.0
11	Nondurable goods	0.14	0.02	0.40	0.2
12	Wholesale trade	0.08	0.33	0.21	0.2
13	Retail trade	0.04	0.05	-0.10	-0.0
14	Transportation and warehousing	0.05	-0.01	0.00	0.0
15	Information	-0.08	-0.13	-0.17	-0.1
16	Finance, insurance, real estate, rental, and leasing	0.48	0.60	0.45	0.4
17	Finance and insurance	0.12	0.30	0.15	0.1
18	Real estate and rental and leasing	0.36	0.30	0.30	0.3
19	Professional and business services	0.07	0.34	0.51	0.4
20	Professional, scientific, and technical services	0.00	0.02	0.20	0.1
21	Management of companies and enterprises	0.06	0.22	0.20	0.1
22 23	Administrative and waste management services	0.01	0.10	0.10	0.1
23	Educational services, health care, and social assistance	0.21	0.27	0.24	0.2
24	Educational services	0.03	0.06	0.05	0.0
25	Health care and social assistance	0.18	0.22	0.19	0.1
26	Arts, entertainment, recreation, accommodation, and food services	0.05	0.12	0.13	0.1
27	Arts, entertainment, and recreation	0.03	0.03	0.03	0.0
28	Accommodation and food services	0.03	0.09	0.10	0.1
29	Other services, except government	0.07	0.07	0.13	0.1
30	Government	0.59	0.60	0.56	0.5
31	Federal	0.20	0.24	0.19	0.1
32	State and local	0.39	0.36	0.37	0.3
33	Addenda:				
34	Private goods-producing industries 1	0.61	0.72	1.13	8.0
35	Private services-producing industries 2	0.96	1.71	1.53	1.6
36	Information-communications-technology-producing industries 3	-0.23	-0.24	-0.16	-0.1

data processing services; and computer systems design and related services.

Note. Percentage-point contributions do not sum to the percent change in the chain-type price index for gross domestic product because the contribution of "not allocated by industry" is excluded. The industry estimates for 2005 and 2006 also incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 Consists of computer and electronic products; publishing industries (includes software); information and

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and

Table 21. Composition of Gross Output by Industry Group, 2003–2006

Annual Industry Accounts

[Billions of dollars]

2 Va Va Va Va Va Va Va V	industries Value added ¹ Intermediate inputs Energy inputs Materials inputs Purchased-services inputs industries added necitate inputs terials inputs	8,796.7 378.6 3,483.5 4,934.7 17,457.3 9,542.3 7,915.0 312.4 4,356.8 279.6 114.4 165.2 105.1 49.7	21,309.0 11,685.9 9,623.1 451.5 3,811.3 5,360.3 18,871.8 10,194.3 8,677.6 3,570.0 4,744.6 142.2 176.6 10.5	23,128.6 12,430.2 10,698.4 555.7 4,247.9 5,894.8 20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0 316.1	24,735.6 13,205.4 11,530.2 581.9 4,514.1 6,434.1 21,982.9 11,556.0 10,426.9 470.0 4,250.5 5,706.4	67 68 69 70 71 72 73 74 75 76	Transportation and warehousing Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs Information Value added Intermediate inputs Energy inputs	281.9 47.1 39.4 195.4 1,031.5 489.1	306.8 58.6 42.0 206.2 1,102.5 530.6 571.9	708.2 358.5 349.7 85.4 44.6 219.7 1,192.8 570.5 622.2	
2 Va 3 Int 4 5 6 7 Private in 8 Value a 9 Internation 11 Agricul 12 Purol 13 Agricul 14 Value 15 Internation 16 Erri 17 Mining 20 Value 21 Internation 22 Erri 23 Mining 24 Value 25 Utilities 26 Value 27 Utilities 28 Erri 29 Mining 20 Value 21 Internation 22 Erri 23 Mining 24 Value 35 Utilities 36 Pu 37 Manufa 38 Value 39 Internation 31 Erri 32 Constr 33 Erri 34 Erri 35 Mining 36 Pu 37 Manufa 38 Value 39 Internation 40 Erri 41 Mining 42 Pu 43 Dura 44 Value 45 Internation 46 47 Value 47 Value 48 Dura 49 Value 40 Erri 41 Value 42 Pu 43 Dura 44 Value 45 Internation 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Pu 43 Dura 44 Value 45 Internation 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Pu 43 Dura 44 Value 45 Internation 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Value 43 Dura 44 Value 45 Internation 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Value 43 Dura 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 40 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value	Value added 1. Intermediate inputs	8,796.7 378.6 3,483.5 4,934.7 17,457.3 9,542.3 7,915.0 312.4 4,356.8 279.6 114.4 165.2 105.1 49.7	9,623.1 451.5 3,811.3 5,360.3 18,871.8 10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	10,698.4 555.7 4,247.9 5,894.8 20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0	11,530.2 581.9 4,514.1 6,434.1 21,982.9 11,556.0 10,426.9 470.0 4,250.5	68 69 70 71 72 73 74 75 76	Value added. Intermediate inputs Energy inputs Materials inputs Purchased-services inputs Information. Value added Intermediate inputs.	281.9 47.1 39.4 195.4 1,031.5 489.1	306.8 58.6 42.0 206.2 1,102.5 530.6 571.9	349.7 85.4 44.6 219.7 1,192.8 570.5	371.4 90.7 46.3 234.4 1,274.8
3 Int	Intermediate inputs. Energy inputs Materials inputs. Purchased-services inputs industries added nediate inputs. ergy inputs terials inputs rchased-services inputs ulture, forestry, fishing, and hunting ue added ermediate inputs Energy inputs Luture, forestry, fishing, and hunting ue added ermediate inputs Energy inputs Luture, brestry, fishing, and hunting Luture, forestry, fishing, and hunting Luture, fo	8,796.7 378.6 3,483.5 4,934.7 17,457.3 9,542.3 7,915.0 312.4 4,356.8 279.6 114.4 165.2 105.1 49.7	451.5 3,811.3 5,360.3 18,871.8 10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	555.7 4,247.9 5,894.8 20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0	581.9 4,514.1 6,434.1 21,982.9 11,556.0 10,426.9 470.0 4,250.5	70 71 72 73 74 75 76	Intermediate inputs. Energy inputs. Materials inputs. Purchased-services inputs. Information. Value added. Intermediate inputs.	281.9 47.1 39.4 195.4 1,031.5 489.1	58.6 42.0 206.2 1,102.5 530.6 571.9	85.4 44.6 219.7 1,192.8 570.5	90.7 46.3 234.4 1,274.8
7 Private in Value a Interner 11 Mate 12 Purol 14 Value 15 Interner 16 Error 17 Mining 20 Value 21 Interner 22 Error 28 Error 29 Mining 20 Value 33 Purol 24 Value 33 Mining 24 Purol 25 Mining 26 Value 37 Manufat 28 Error 30 Purol 28 Error 32 Mining 28 Error 32 Mining 29 Minin	Materials inputs. Purchased-services inputs. industries added add	3,483.5 4,934.7 17,457.3 9,542.3 7,915.0 312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	3,811.3 5,360.3 18,871.8 10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	4,247.9 5,894.8 20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0	4,514.1 6,434.1 21,982.9 11,556.0 10,426.9 470.0 4,250.5	71 72 73 74 75 76	Materials inputs. Purchased-services inputs. Information. Value added. Intermediate inputs.	39.4 195.4 1,031.5 489.1 542.4	42.0 206.2 1,102.5 530.6 571.9	44.6 219.7 1,192.8 570.5	46.3 234.4 1,274.8
Private in Value a Interme Value a Interme Value a Interme Value a Constr a Value a Constr a Value a Constr a Value a Constr a	Purchased-services inputs industries added nediate inputs ergy inputs terials inputs rchased-services inputs ulture, forestry, fishing, and hunting ue added ermediate inputs Energy inputs Purchased-services inputs ue added ermediate inputs Energy inputs Ue added ermediate inputs Ue added Energy inputs Ue added Uermediate inputs Ue added Uermediate inputs Ue added Uermediate inputs Ue added Uermediate inputs Uermediate inputs Uermediate inputs Uermediate inputs	4,934.7 17,457.3 9,542.3 7,915.0 312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	5,360.3 18,871.8 10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	5,894.8 20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0	6,434.1 21,982.9 11,556.0 10,426.9 470.0 4,250.5	72 73 74 75 76	Purchased-services inputs Information Value added Intermediate inputs	. 195.4 . 1,031.5 . 489.1 . 542.4	206.2 1,102.5 530.6 571.9	219.7 1,192.8 570.5	234.4 1,274.8
Private in Value a 1 value a 1 nterme 10	industries added added ergy inputs ergy inputs terials inputs the added terials inputs	17,457.3 9,542.3 7,915.0 312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	18,871.8 10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	20,537.0 10,861.5 9,675.5 450.7 3,989.8 5,235.0	21,982.9 11,556.0 10,426.9 470.0 4,250.5	73 74 75 76	Information	1,031.5 489.1 542.4	1,102.5 530.6 571.9	1,192.8 570.5	1,274.8
8 Value a 9 Interme 10 Ener 11 Mate 11 Purol 13 Agricul 14 Value 15 Intern 16 Er 17 Mining 20 Value 21 Inter 22 Er 23 Mr 24 Pt 25 Utilities 26 Value 27 Inter 28 Er 29 Mr 30 Pt 31 Constr 28 Er 29 Mr 30 Pt 31 Inter 32 Value 33 Inter 34 Er 35 Mr 36 Pt 37 Manufe 40 Er 41 Mining 42 Pt 43 Dura 44 Va 45 Inter 46 He 46 He 47	added	9,542.3 7,915.0 312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	10,861.5 9,675.5 450.7 3,989.8 5,235.0	11,556.0 10,426.9 470.0 4,250.5	74 75 76	Value addedIntermediate inputs	489.1 542.4	530.6 571.9	570.5	
8 Value a 9 Interme 10 Ener 11 Mate 11 Purol 13 Agricul 14 Value 15 Intern 16 Er 17 Mining 20 Value 21 Inter 22 Er 23 Mr 24 Pt 25 Utilities 26 Value 27 Inter 28 Er 29 Mr 30 Pt 31 Constr 28 Er 29 Mr 30 Pt 31 Inter 32 Value 33 Inter 34 Er 35 Mr 36 Pt 37 Manufe 40 Er 41 Mining 42 Pt 43 Dura 44 Va 45 Inter 46 He 46 He 47	added	9,542.3 7,915.0 312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	10,194.3 8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	10,861.5 9,675.5 450.7 3,989.8 5,235.0	11,556.0 10,426.9 470.0 4,250.5	75 76	Intermediate inputs	. 1 542.4	571.9		F00 0
9 Interme 10 Ener 11 Mate 12 Purci 13 Agricul 14 Value 15 Interne 17 Mining 20 Value 21 Interne 22 Erri 23 Mining 24 P. 25 Utiliter 26 Value 27 Interne 28 Erri 29 Mining 30 P. 31 Constr Value 32 Value 33 Interne 34 Erri 35 Mining 36 P. 37 Manufe 38 Value 40 Erri 41 Mining 42 Value 43 Dura 44 Value 43 Dura 44 Value 45 Interne 46 P.	nediate inputs. ergy inputs terials inputs terials inputs transed-services inputs. tuture, forestry, fishing, and hunting tuture added termediate inputs Energy inputs Purchased-services inputs g ue added tuture added	312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	8,677.6 363.0 3,570.0 4,744.6 318.8 142.2 176.6	9,675.5 450.7 3,989.8 5,235.0	10,426.9 470.0 4,250.5	76	Intermediate inputs	. 1 542.4		622.21	598.8
10 Ener 1	ergy inputs terials inputs chased-services inputs ulture, forestry, fishing, and hunting ue added ermediate inputs Energy inputs Materials inputs Purchased-services inputs g ue added ermediate inputs ermediate inputs g ue added ermediate inputs	312.4 3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	363.0 3,570.0 4,744.6 318.8 142.2 176.6	450.7 3,989.8 5,235.0	470.0 4,250.5		Enorgy inputs	3.6			676.0
11	terals inputs	3,245.8 4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	3,570.0 4,744.6 318.8 142.2 176.6	3,989.8 5,235.0	4,250.5		Energy inputs	. 0.0		4.2	4.2
12 Purci 13 Agricul 14 Vallue 15 Intern 16 Er 17 Mining 20 Vallue 21 Intern 22 Er 23 Mining 24 Pu 25 Utilities 26 Vallue 27 Intern 28 Er 29 Mining 30 Pu 31 Constr 32 Vallue 33 Intern 34 Er 35 Manufa 35 Manufa 36 Pu 37 Manufa 38 Vallue 40 Er 41 May 42 Pu 43 Dura 44 Va 45 Intern 46 F	rchased-services inputs. ulture, forestry, fishing, and hunting. ule added ermediate inputs. Energy inputs Purchased-services inputs. g ue added ermediate inputs.	4,356.8 279.6 114.4 165.2 10.5 105.1 49.7	4,744.6 318.8 142.2 176.6	5,235.0	5.706.4	77	Materials inputs	84.9	88.4	97.4	106.5
13 Agricul 14 Value 15 Intern 16 Er 17 MM 18 P 19 Mining 20 Value 21 Er 23 MM 24 Value 25 Utilitie 26 Value 27 Intern 28 Er 29 Mc 30 P 20 Value 33 Intern 34 Er 35 Mc 36 P 20 Value 39 Intern 30 Manufa 40 Er 41 Mau 42 P 43 Dura 44 Va 45 Intern 46 Intern 47 Value 47 Intern 48 Intern 49 Value 41 Mau 42 P 43 Dura 44 Va 45 Intern 46 Intern 46 Intern 47 Intern 48 Value 49 Intern 49 Value 41 Mau 44 Value 45 Intern 46 Value 47 Value 48 Dura 49 Value 41 Mau 44 Value 45 Intern 46 Value 47 Value 48 Dura 49 Value 41 Mau 44 Value 45 Intern 46 Value 47 Value 47 Value 48 Value 49 Value 49 Value 40 Value 41 Value 44 Value 45 Intern 46 Value 47 Value 48 Value 49 Value 49 Value 40 Value 41 Value 41 Value 43 Value 44 Value 45 Internation 46 Value 47 Value 47 Value 48 Value 49 Value 49 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Internation 46 Value 47 Value 47 Value 48 Value 49 Value 49 Value 40 Value 40 Value 41 Value 43 Value 44 Value 45 Value 46 Value 47 Value 47 Value 48 Value 49 Value 49 Value 40 Value 41 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 48 Value 49 Value 49 Value 40 Value 40 Value 41 Value 42 Value 43 Value 44 Value 45 Value 46 Value 47 Value 48 Value 49 Value 49 Value 40 Value 40 Value 41 Value 42 Value 43 Value 44 Value	culture, forestry, fishing, and hunting	279.6 114.4 165.2 10.5 105.1 49.7	318.8 142.2 176.6	,		78	Purchased-services inputs	454.0		520.6	565.3
14 Value 15 16 Er 16 Er 17 Met 18 Er 19 Mining 20 Value 21 Intern 22 Er 23 Met 25 Utilities 26 Value 27 Intern 28 Er 29 Met 33 Pu 30 Pu 33 Met 34 Er 35 Met 35 Met 36 Pu 37 Manufa 28 Er 40 Met 41 Met 42 Pu 41 Met 42 Pu 44 Va 44 Va 44 Va 45 Het 46 47 Met Met 47 Met 47 Met 47 Met 48 Met 48 Met 47 Met Met 47 Met 48 Met 48 Met 48 Met 47 Met Me	lue added	114.4 165.2 10.5 105.1 49.7	142.2 176.6	310.1		79	Finance, insurance, real estate, rental, and leasing	3,382.4	3,686.1	4,044.0	4,405.1
15 Inten 16 Fr 17 Mi 18 Pi 20 Value 21 Inter 22 Er 23 Mi 24 Pi 25 Utilities 26 Value 27 Inter 28 Er 29 Mi 30 Pi 30 Pi 31 Constr 32 Value 33 Inter 34 Fr 35 Manufe 35 Manufe 36 Pi 37 Manufe 38 Value 40 Er 41 Mi 42 Pi 43 Dura 44 Va 44 Va 45 Inter 46	ermediate inputs Energy inputs Materials inputs Purchased-services inputs g ue added ermediate inputs	165.2 10.5 105.1 49.7	176.6	400.0	319.3	80	Value added	2,244.6	2,378.8	2,549.0	
16 Erri Mitter Mining Value 21 Internet 22 Erri 24 24 24 25 Willities Mitter 33 Mitter 32 Construction 33 Construction 34 Erri 35 Mitter 35 Mitter 37 Manufat 38 Value 39 Ualue 41 Mitter 42 Putter 43 Dura 44 Value 45 Ualue 47 Value 47 Value 47 Value 48 Value 44 Value 45 Ualue 47 Value 47 Value 47 Value 48 Value 48 Value 44 Value 47 Value	Energy inputs Materials inputs. Purchased-services inputs	10.5 105.1 49.7	1/0.0	128.8	125.4 193.9	81	Intermediate inputs	1,137.8	1,307.3	1,495.1	1,648.6
17 M.	Materials inputs	105.1 49.7		187.3	13.8	82	Energy inputs		49.2	58.5	64.3
18 Pu 19 Mining 20 Value 21 Intern 22 Er 23 Mining 24 Pu 25 Utilities 27 Intern 28 Er 29 Mining 30 Pu 31 Constr 32 Value 33 Intern 34 Er 35 Manuta 35 Mining 40 Er 41 Mining 42 Pu 43 Dura 44 Va 44 Va 45 Intern 46 Intern 46 Intern 47	Purchased-services inputs	49.7	112.9	13.0 118.6	121.9	83	Materials inputs		127.5	144.9	150.1
19 Mining 20 Value 21 Interes 22 Er 23 M. 24 P. 25 Utilities 28 Er 29 M. 30 Constr 31 Constr 32 Value 33 Interes 34 Er 35 Ma 36 P. 37 Manufa 38 Value 39 Interes 39 Honda 40 Er 41 M. 42 P. 43 Dura 44 Value 45 Interes 46 T	I g ue addedermediate inputs			55.7	58.2	84	Purchased-services inputs		1,130.7	1,291.7	1,434.2
20 Value 22 Er 23 MM 24 Value 25 Utilitie: 26 Value 27 Maura 33 Inter 35 Mm 25 Value 39 Value 41 Mm 42 Pt. 43 Dura 44 Value 45 Inter 46 46	ue addedermediate inputs		53.2			85	Professional and business services	2,004.5	2,167.0	2,359.9	2,529.3
21 Inter 22 Er 23 M 24 P 25 Utilities 26 Value 27 Inter 28 Er 29 M 30 P 31 Constr Value 33 Inter 34 Er 35 M 36 P 37 Manufe 38 Value 40 Er 41 M 42 P 43 Dura 44 Va 44 Va 45 Inter 46	ermediate inputs		308.2	393.8	439.3	86	Value added	1,248.9		1,453.2	
22 Er 23 Mix Pi 25 Utilities 26 Value 27 Internation of the construction of the c			171.3	225.7	262.4	87	Intermediate inputs	755.5	828.8	906.7	968.4
24 P. 25 Utilities 26 Value 27 Internation 30 P. 30 P. 31 Constr 32 Value 33 Internation 34 Er 35 Manufa 36 P. 37 Manufa 38 Value 40 Er 41 Manufa 42 P. 43 Dura 44 Va 44 Va 45 Internation			136.8	168.1	176.9	88	Energy inputs	24.0	28.8	35.6	36.4
24 P. 25 Utilities 26 Value 27 Internation 30 P. 30 P. 31 Constr 32 Value 33 Internation 34 Er 35 Manufa 35 Mau 36 P. 37 Manufa 38 Value 40 Er 41 Ma 42 P. 43 Dura 44 Va 44 Va 45 Internation	Energy inputs		14.6	22.3	20.7	89	Materials inputs	107.7	116.4	126.1	133.4
25 Utilities 26 Value 27 Value 28 Er 29 Mk 30 Constr 32 Value 33 Inter 35 Mc 36 Pt 38 Value 39 Inter 40 Er 41 Mc 42 Pt 43 Dura 44 Value 45 Inter 46 47	Materials inputs	54.1	67.3	83.6	87.1	90	Purchased-services inputs	623.8		745.0	798.7
26 Value 27 Value 28 Er 29 Mit 30 Constr 31 Constr 32 Value 33 Inter 35 Mc 36 Pu 38 Value 39 Inter 40 Er 41 Mc 42 Pu 43 Dura 44 Va 45 Inter 46 47	Purchased-services inputs	51.4	54.9	62.2	69.1	91	Educational services, health care, and social assistance	1,387.6	1,479.1	1,580.4	
26 Value 27 Value 28 Er 29 Mit 30 Constr 31 Constr 32 Value 33 Inter 35 Mc 36 Pu 38 Value 39 Inter 40 Er 41 Mc 42 Pu 43 Dura 44 Va 45 Inter 46 47	es	355.7	372.4	404.3	431.2	92	Value added	857.3	916.3	961.5	1,022.3
27 Intern 29 M. 29 M. 29 M. 29 M. 29 M. 20	ue added	220.0	240.3	249.5	273.4	93	Intermediate inputs	530.3	562.9	618.9	663.4
28 Er 29 Mk 30 Pt 31 Constr 32 Valua 33 Intern 35 Mk 36 S Valua 39 Intern 40 Er 41 Mk 42 Pt 43 Dura 44 Va 45 Intern 46 Valua 47 Valua 47 Valua 48 Valua 49 Intern 40 Er 41 Mk 42 Pt 43 Dura 44 Valua 45 Intern 46 Valua 47 Valua 47 Valua 48 Valua 49 Valua 40 Er 41 Valua 41 Valua 42 Pt 43 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 49 Valua 40 Valua 41 Valua 42 Valua 43 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 49 Valua 49 Valua 40 Valua 41 Valua 42 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 49 Valua 49 Valua 40 Valua 41 Valua 44 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 49 Valua 49 Valua 40 Valua 41 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 48 Valua 49 Valua 40 Valua 41 Valua 42 Valua 43 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua 48 Valua 49 Valua 49 Valua 40 Valua 40 Valua 41 Valua 42 Valua 43 Valua 44 Valua 45 Valua 46 Valua 47 Valua 48 Valua	ermediate inputs	135.7	132.1	154.8	157.8	94	Energy inputs	. 13.8	15.8	18.2	18.5
29 Mt. 30 Constr. 31 Constr. 32 Value 33 Inter 34 Er. 35 Mt. 36 Pt. 38 Value 39 Inter 40 Er. 41 Mt. 42 Pt. 43 Dura 44 Va 45 Inter 46 47	Energy inputs		42.2	43.7	45.9	95	Materials inputs	141.0	144.3	156.3	165.0
30 Pt Constr 32 Value Intern 33 Intern 34 Er 35 Manufa 35 Manufa 38 Value 40 Er 41 Ma 42 Pt 44 Va 44 44 45 Int 46 46	Materials inputs	78.1	77.0	97.1	96.4	96	Purchased-services inputs	. 375.5	402.8	444.4	479.8
31 Constr 32 Valua 33 Intern 35 MM 35 MM 37 Manufa 39 Intern 40 Er 41 Mm 42 Pu 43 Dura 44 Valua 45 Intern 46 Valua 47 Valua 47 Valua 48 Valua 49 Valua 40 Er 41 Mm 42 Pu	Purchased-services inputs		13.0	14.0	15.5	97	Arts, entertainment, recreation, accommodation, and food				
32 Value 33 Intern 34 Er 35 M 36 P 20 39 Intern 40 Er 41 M 42 P 43 Dura 44 Va 45 Inter 46 47	•	956.8	1.064.9	1.180.4	1.260.1		services	721.3	771.4	815.0	871.3
34 Er 35 Me 36 Pc 37 Manufa 38 Valua 39 Intern 40 Er 41 Ma 42 Pc 43 Dura 44 Va 45 Internation	truction	496.2	539.2	607.9	630.0	98	Value added		427.5	448.4	479.8
34 Er 35 Me 36 Pc 37 Manufa 38 Valua 39 Intern 40 Er 41 Ma 42 Pc 43 Dura 44 Va 45 Internation	lue added	490.2	525.7	572.5	630.0	99	Intermediate inputs	322.4	343.9	366.5	391.5
35 Manufa 36 Pu 37 Manufa 39 Intern 41 Ma 42 Pu 43 Dura 45 Int 46 47	ermediate inputs	9.7	12.3	17.3	19.2	100	Energy inputs	. 15.5	17.8	18.6	19.2
37 Manufa 38 Value 39 Interi 40 Er 41 Ma 42 Pu 43 Dura 44 Va 45 Inti	Energy inputs		362.2	393.8	434.6	101	Materials inputs		139.7	144.9	147.8
37 Manufa 38 Value 39 Interi 40 Er 41 Ma 42 Pu 43 Dura 44 Va 45 Inti	Purchased-services inputs	134.2	151.2	161.4	176.3	102	Purchased-services inputs	. 168.2	186.5	203.0	224.5
38 Value 39 Inter 40 Er 41 M 42 Pt 43 Dura 44 Va 45 Int 46 47			-	-		103	Other services, except government	480.7	507.1	535.5	566.1
39 Interi 40 Er 41 Mi 42 Pu 43 Dura 44 Va 45 Int 46	ıfacturing		4,238.9	4,663.3	4,932.4	104	Value added	265.3		288.1	301.1
40 Er 41 Ma 42 Pu 43 Dura 44 Va 45 Int 46	lue added		1,427.9	1,483.9	1,549.7	105	Intermediate inputs	215.5		247.4	265.0
41 Ma 42 Pu 43 Dura 44 Va 45 Int 46 47	ermediate inputs		2,811.1	3,179.4	3,382.7	106	Energy inputs	7.1	8.1	9.1	9.3
42 Pu 43 Dura 44 Va 45 Int 46 47	Energy inputs		66.5	84.5	84.4	107	Materials inputs	83.2	90.5	95.4	97.5
43 Dura 44 Va 45 Int 46 47	Materials inputs	1,861.7	2,060.1	2,334.2	2,499.4	108	Purchased-services inputs		134.6	142.8	158.3
44 Va 45 Int 46 47	Purchased-services inputs	674.4	684.5	760.6	798.9	109	Government		2,437.2	2,591.6	2,752.7
44 Va 45 Int 46 47	rable goods	2,114.9	2,225.9	2,395.7	2,522.0	110	Value added		1,491.6	1,568.7	1,649.4
46 47	Value added	771.8	807.5	840.9	882.8	111	Intermediate inputs		945.5	1,022.9	1,103.3
46 47	Intermediate inputs	1,343.1	1,418.4	1,554.9	1,639.2	112	Energy inputs		88.5	105.0	112.0
47	Energy inputs	23.8	24.7	29.3	28.9	113	Materials inputs		241.3	258.1	263.6
48	Materials inputs	955.5	1,033.5	1,137.4	1,205.2	114	Purchased-services inputs	. 577.9	615.8	659.8	727.8
	Purchased-services inputs	363.8	360.3	388.2	405.0		Addenda:				
49 None	ndurable goods		2,013.0	2,267.5	2,410.4	115	Private goods-producing industries 2			6,553.5	6,951.1
	Value added		620.4	643.0	666.9	116	Value added			2,446.2	2,567.5
	Intermediate inputs		1,392.6	1,624.5	1,743.5	117	Intermediate inputs	3,340.6		4,107.2	4,383.6
52	Energy inputs		41.8	55.2	55.6	118	Energy inputs	93.5	103.9	137.1	138.2
			1,026.6	1,196.9	1,294.1	119	Materials inputs			2,930.2	
54		310.6	324.2	372.5	393.8	120	Purchased-services inputs			1,039.9	1,102.4
-	Materials inputs					121	Private services-producing industries 3	12,003.4			
	Materials inputs Purchased-services inputs	902.3	990.4	1,062.2	1,158.7	122	Value added	7,429.1	7,913.7	8,415.2	
56 Value 57 Inter	Materials inputs	637.0	686.7	723.7	762.2	123	Intermediate inputs	4,574.3		5,568.3	6,043.3
	Materials inputs Purchased-services inputs esale trade	OCE O	303.7	338.4	396.5	124	Energy inputs	218.9	259.1	313.6	331.8
58 Er	Materíals inputs. Purchased-services inputs. esale trade	265.3	10.6 61.0	13.6	15.4	125	Materials inputs	. 908.3	967.4	1,059.6	1,107.5
59 Ma 60 Pu	Materials inputs Purchased-services inputs esale trade ue added ermediate inputs Energy inputs	8.9	61 ()	67.9	79.0	126	Purchased-services inputs	3,447.1	3,800.8	4,195.0	4,604.0
	Materials inputs. Purchased-services inputs. esale trade. ue added ermediate inputs. Energy inputs. Materials inputs.	8.9 52.3		256.9	302.1	127	Information-communications-technology-producing	1			
	Materials inputs Purchased-services inputs esale trade ue added ermediate inputs Energy inputs	8.9 52.3 204.1	232.1			12/	iniorniation-communications-technology-producing				1,022.6
	Materials inputs. Purchased-services inputs. esaale trade. ue added ermediate inputs. Energy inputs. Materials inputs. Purchased-services inputs. I trade.	8.9 52.3 204.1 1,138.9	232.1 1,213.5	1,281.2	1,352.6		industries 4			960.5	
63 Interi	Materials inputs. Purchased-services inputs esale trade	8.9 52.3 204.1 1,138.9 751.5	232.1 1,213.5 776.9	812.7	1,352.6 848.0	128	industries ⁴ Value added	421.2		960.5 470.1	1,022.6 505.0
64 Er	Materials inputs. Purchased-services inputs esaale trade. ue added ermediate inputs. Energy inputs. Materials inputs. Purchased-services inputs. I trade. ue added ermediate inputs.	8.9 52.3 204.1 1,138.9 751.5 387.4	232.1 1,213.5 776.9 436.6	812.7 468.5	1,352.6 848.0 504.7	128 129	industries ⁴	421.2 439.0	440.5	470.1 490.4	505.0
65 Ma	Materials inputs Purchased-services inputs esaale trade use added ermediate inputs Energy inputs Purchased-services inputs. I trade use added ermediate inputs. Energy inputs	8.9 52.3 204.1 1,138.9 751.5 387.4 20.2	232.1 1,213.5 776.9 436.6 24.1	812.7 468.5 26.7	1,352.6 848.0 504.7 27.8	128 129 130	industries 4. Value added. Intermediate inputs Energy inputs	421.2 439.0 4.3	440.5 468.2 4.6	470.1 490.4 4.7	505.0 517.6 4.2
66 Pu	Materials inputs. Purchased-services inputs esaale trade. ue added ermediate inputs. Energy inputs. Materials inputs. Purchased-services inputs. I trade. ue added ermediate inputs.	8.9 52.3 204.1 1,138.9 751.5 387.4	232.1 1,213.5 776.9 436.6	812.7 468.5	1,352.6 848.0 504.7	128 129	industries ⁴ Value added	421.2 439.0 4.3 169.0	440.5 468.2 4.6 179.8	470.1 490.4	505.0 517.6 4.2 190.3

^{1.} For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007. The differences between the sum of value added for all industries and NIPA estimates of GDP do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, ealth care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, expoyerment.
 Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 22. Shares of Gross Output by Industry Group, 2003–2006

[Percent]

						п					
Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	All industries	100.0	100.0	100.0	100.0	67	Transportation and warehousing	100.0	100.0	100.0	100.0
2	Value added 1	55.5	54.8	53.7	53.4	68	Value added	52.9	52.9	50.6	50.9
3	Intermediate inputs	44.5	45.2	46.3	46.6	69	Intermediate inputs	47.1	47.1	49.4	49.1
4	Energy inputs	1.9	2.1	2.4	2.4	70	Energy inputs	7.9	9.0	12.1	12.0
5	Materials inputs	17.6	17.9	18.4	18.2	71	Materials inputs	6.6	6.4	6.3	6.1
6	Purchased-services inputs	25.0	25.2	25.5	26.0	72	Purchased-services inputs	32.6	31.7	31.0	31.0
7	Private industries	100.0	100.0	100.0	100.0	73	Information	100.0	100.0	100.0	100.0
,		54.7	54.0	52.9	52.6	74	Value added	47.4	48.1	47.8	47.0
0	Value added	45.3	46.0	47.1	32.6 47.4	75	Intermediate inputs	52.6	51.9	52.2	53.0
10	Intermediate inputs	1.8	1.9	2.2	2.1	76	Energy inputs	0.3	0.4	0.4	0.3
	Energy inputs		18.9			77	Materials inputs	8.2	8.0	8.2	8.4
11 12	Materials inputs	18.6	25.1	19.4	19.3 26.0	78	Purchased-services inputs	44.0	43.5	43.6	44.3
	Purchased-services inputs	25.0		25.5		79	Finance, insurance, real estate, rental, and leasing	100.0	100.0	100.0	100.0
13	Agriculture, forestry, fishing, and hunting	100.0	100.0	100.0	100.0	80	Value added	66.4	64.5	63.0	62.6
14	Value added	40.9	44.6	40.7	39.3	81	Intermediate inputs	33.6	35.5	37.0	37.4
15	Intermediate inputs	59.1	55.4	59.3	60.7	82	Energy inputs	1.2	1.3	1.4	1.5
16	Energy inputs	3.7	3.3	4.1	4.3	83	Materials inputs	3.2	3.5	3.6	3.4
17	Materials inputs	37.6	35.4	37.5	38.2	84	Purchased-services inputs	29.3	30.7	31.9	32.6
18	Purchased-services inputs	17.8	16.7	17.6	18.2						
19		100.0	100.0	100.0	100.0	85	Professional and business services	100.0	100.0	100.0	100.0
20	Mining	55.1		57.3	59.7	86	Value added	62.3	61.8	61.6	61.7
	Value added	44.9	55.6 44.4		40.3	87	Intermediate inputs	37.7	38.2	38.4	38.3
21 22	Intermediate inputs	44.9	44.4	42.7 5.7	40.3	88	Energy inputs	1.2	1.3	1.5	1.4
22	Energy inputs	20.8	21.8			89	Materials inputs	5.4	5.4	5.3	5.3
23 24	Materials inputs	19.8	17.8	21.2	19.8	90	Purchased-services inputs	31.1	31.5	31.6	31.6
	Purchased-services inputs			15.8	15.7	91	Educational services, health care, and social assistance	100.0	100.0	100.0	100.0
25	Utilities	100.0	100.0	100.0	100.0	92	Value added	61.8	61.9	60.8	60.6
26	Value added	61.8	64.5	61.7	63.4	93	Intermediate inputs	38.2	38.1	39.2	39.4
26 27	Intermediate inputs	38.2	35.5	38.3	36.6	94	Energy inputs	1.0	1.1	1.1	1.1
28	Energy input's	11.1	11.3	10.8	10.6	95	Materials inputs	10.2	9.8	9.9	9.8
29	Materials inputs	22.0	20.7	24.0	22.4	96	Purchased-services inputs	27.1	27.2	28.1	28.5
29 30	Purchased-services inputs	5.1	3.5	3.5	3.6	97	Arts, entertainment, recreation, accommodation, and food				
31	Construction	100.0	100.0	100.0	100.0		services	100.0	100.0	100.0	100.0
00				51.5		98	Value added	55.3	55.4	55.0	55.1
32	Value added	51.9	50.6		50.0	99	Intermediate inputs	44.7	44.6	45.0	44.9
32 33 34	Intermediate inputs	48.1	49.4	48.5	50.0	100	Energy inputs	2.1	2.3	2.3	2.2
34	Energy inputs	1.0	1.2	1.5	1.5	101	Materials inputs	19.2	18.1	17.8	17.0
35 36	Materials inputs	33.1	34.0	33.4	34.5	102	Purchased-services inputs	23.3	24.2	24.9	25.8
36	Purchased-services inputs	14.0	14.2	13.7	14.0	103	Other services, except government	100.0	100.0	100.0	100.0
37	Manufacturing	100.0	100.0	100.0	100.0	104	Value added	55.2	54.0	53.8	53.2
38	Value added	34.3	33.7	31.8	31.4	105	Intermediate inputs	44.8	46.0	46.2	46.8
39	Intermediate inputs	65.7	66.3	68.2	68.6	106	Energy inputs	1.5	1.6	1.7	1.6
40	Energy inputs	1.6	1.6	1.8	1.7	107	Materials inputs	17.3	17.8	17.8	17.2
41	Materials inputs	47.0	48.6	50.1	50.7	108	Purchased-services inputs	26.0	26.5	26.7	28.0
42	Purchased-services inputs	17.0	16.1	16.3	16.2	109	Government	100.0	100.0	100.0	100.0
	•		100.0		100.0	110	Value added	61.7	61.2	60.5	59.9
43	Durable goods	100.0	100.0	100.0		111	Intermediate inputs	38.3	38.8	39.5	40.1
44	Value added	36.5	36.3 63.7	35.1	35.0 65.0	112	Energy inputs	2.9	3.6	4.1	40.1
45 46	Intermediate inputs	63.5 1.1	1.1	64.9 1.2	1.1	113	Materials inputs	10.3	9.9	10.0	9.6
46 47	Energy inputs				47.8	114	Purchased-services inputs	25.1	25.3	25.5	26.4
47	Materials inputs	45.2 17.2	46.4 16.2	47.5 16.2	16.1	II ''4	Addenda:	20.1	20.0	20.0	20.4
	Purchased-services inputs							400.0	400.0	400 -	400.0
49	Nondurable goods	100.0	100.0	100.0	100.0	115	Private goods-producing industries 2	100.0	100.0	100.0	100.0
50 51	Value added	31.9	30.8	28.4	27.7	116	Value added	38.7	38.5	37.3	36.9
51	Intermediate inputs	68.1	69.2	71.6	72.3 2.3	117	Intermediate inputs	61.3	61.5	62.7	63.1
52	Energy input's	2.1	2.1	2.4	2.3	118	Energy inputs	1.7	1.8	2.1	2.0
53 54	Materials inputs	49.2	51.0	52.8	53.7	119	Materials inputs	42.9	43.9	44.7	45.2
54	Purchased-services inputs	16.9	16.1	16.4	16.3	120	Purchased-services inputs	16.7	15.9	15.9	15.9
55	Wholesale trade	100.0	100.0	100.0	100.0	121	Private services-producing industries 3	100.0	100.0	100.0	100.0
56		70.6	69.3	68.1	65.8	122	Value added	61.9	61.2	60.2	59.8
57	Value added	29.4	30.7		34.2	123	Intermediate inputs	38.1	38.8	39.8	40.2
57 58	Intermediate inputs			31.9 1.3		124	Energy inputs	1.8	2.0	2.2	2.2
28	Energy inputs	1.0	1.1		1.3	125	Materials inputs	7.6	7.5	7.6	7.4
59	Materials inputs	5.8	6.2	6.4	6.8	126	Purchased-services inputs	28.7	29.4	30.0	30.6
60	Purchased-services inputs	22.6	23.4	24.2	26.1	127	Information-communications-technology-producing	1			
61	Retail trade	100.0	100.0	100.0	100.0	II	industries ⁴	100.0	100.0	100.0	100.0
62	Value added	66.0	64.0	63.4	62.7	128	Value added.	49.0	48.5	48.9	49.4
63	Intermediate inputs	34.0	36.0	36.6	37.3	129	Intermediate inputs	51.0	51.5	51.1	50.6
64	Energy inputs	1.8	2.0	2.1	2.1	130	Energy inputs	0.5	0.5	0.5	0.4
65	Materials inputs	6.5	6.6	6.6	6.3	131	Materials inputs	19.7	19.8	19.3	18.6
66	Purchased-services inputs	25.8	27.3	27.9	28.9	132	Purchased-services inputs	30.9	31.2	31.3	31.6
						II		55.0	JL	00	0

For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007. The differences between the sum of value added for all industries and NIPA estimates of GDP do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

^{3.} Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except govern-

ment.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 23. Contributions to Percent Changes in Chain-Type Quantity Indexes for Gross Output by Industry Group, 2003–2006

[Percent and percentage points]

A inclustries	Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
Triemmedials injusts	1	All industries	2.3	3.9	4.2	3.5	67	Transportation and warehousing	0.3	6.3	3.7	3.2
Energy inpufs		Value added 1				1.65	68	Value added				
Materials inputs	3	Intermediate inputs						Intermediate inputs				
Purchassed-envoise inputs	4											
Private industries	5						71					
Water addrect	6	Purchased-services inputs	0.76	1.45	1.80	1.63						
Note	7	Private industries	2.3	4.2	4.5	3.7	73	Information				
Bernardiate inputs								Value added				
Energy inpuls	9			2.10	2.72	1.90		Intermediate inputs				
Materials inputs 0.24 0.48 0.75 0.25 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 7.71 0.45 0.45 7.71 0.45 0.	10	Energy input's	-0.09	0.10	0.06	-0.05		Energy inputs				
Facultation proteints in just						0.35		Materials inputs				0.50
Agriculture, Vereitry, Natura, and hundring 3.9 2.97 1.07	12	Purchased-services inputs	0.70	1.52	1.91	1.61						
Male acided	13	Agriculture forestry fishing and hunting	39	29	27	10						
Intermediate inputs		Value added	2 91									
Energy inpuls		Intermediate inputs								3.90	3.98	
Materials injusts	16					-0.22				0.22		
Purchased-services injudy		Materials inputs		0.01		0.29						
Mining	18	Purchased-services inputs	0.52	0.50	0.35	0.53						
Value added	10		2.8	3 2	0.4	46			2.72			2 23
Intermediate inputs												
Energy inputs												
Materials inpuls	22											
24 Purchased-services inputs -0.4 -0.3 -0.1 -0.1 -0.2 -0.2 -0.3 -0.4 -0.3 -0.2 -0.4 -0.3 -0.2 -0.4 -0.3 -0.2 -0.6 -0												
Diffilies	24							Educational services health care and social assistance	-			
Value added	25	•	0.4	0.2		1.4						
Intermediate inputs.												
Energy inpuls	20							Energy inputs				
Materials inputs	28							Materials inputs				
Purchased-services inputs							96		0.66	1.19	1.96	1.30
Construction	30						97					
Value added		•	-	-					3.2	3.4	2.1	3.6
Value added 1.50 1.34 1.39 1.94								Value added				
Energy inpuls	32							Intermediate inputs				
Materials inputs 2.04 2.66 1.24 2.09 36 2.09 2.06 2.08 36 2.09 2.09 36 2.09 36 2.09 36 2.09 37 37 38 34 34 34 34 34 34 34	3/							Energy inputs	-0.02			
Age Purchased-services inputs 0.85								Materials inputs	1.13			
Manufacturing	36			1 42		0.88		Purchased-services inputs				
Value added		•										
1		Manutacturing						Value added				
Description of the property in puls -0.09 -0.01 0.14 -0.10 1.07 Materials inputs 0.25 1.21 0.51 0.05 0.0	38	Value added										
Materials inputs -0.05 0.67 2.05 0.26 108 Purchased-services inputs 0.48 1.29 0.89 2.01	39											
Purchased-services inputs 0.17 -0.37 1.21 0.33 1.09		Materials innuts						Purchaged convices inputs				
Durable goods		Purchased-services inputs										
Value added 0.96 2.07 1.75 2.08 111 Intermediate inputs 1.32 1.26 0.78 1.66 45 Intermediate inputs 0.68 -0.09 3.23 0.50 112 Energy inputs 0.05 0.65 2.42 0.31 114 Materials inputs 0.52 -0.18 0.23 0.02 114 Materials inputs 0.52 -0.18 0.23 0.02 114 Materials inputs 0.55 -0.78 0.78 0.78 1.66 0.78 0.78 1.66		•										
Intermediate inputs								Intermediate inputs		1.26		
Energy inputs	44									0.51		
Materials inputs 0.05 0.65 2.42 0.31 114 Purchased-services inputs 1.16 0.93 0.97 1.78	45	Enorgy inputs										
Nondurable goods		Materials inputs									0.20	1.78
Nondurable goods		Purchased-services innuts		-0.00		0.01					•.•.	
Value added -0.26		·					115		0.0	26	3.4	13
117 118								Value added			0.51	
Second Color Seco		Value added										
Materials inputs												
Purchased-services inputs -0.39 0.00 1.66 0.38 120 Purchased-services inputs 0.34 -0.01 1.00 0.49									0.44		1.73	
Myolesale trade		Purchased-services innuts					120	Purchased-services inputs	0.34	-0.01	1.00	0.49
Note State Tade		·					121	Private services-producing industries 3	3.0	5.0	5.1	4.9
1.50 1.43 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25 1.16 1.25	55	Wholesale trade						Value added	2.02			
Energy inputs	56		1.51				123		0.94	2.57	2.62	2.34
Materials inputs	5/		0.21	3.22		4.52	124	Energy inputs				
Purchased services inputs 0.08 2.37 1.90 3.60 127 Information-communications-technology-producing 128 Value added 128 Value added 128 Value added 128 128 Value	50											
Retail trade	59								0.87	2.22	2.34	2.14
62 Value added 2.59 1.72 3.88 3.14 128 Value added 3.44 5.48 5.40 5.66 63 Intermediate inputs 0.04 2.88 1.74 2.18 64 Energy inputs 0.07 0.17 -0.10 -0.07 130 Energy inputs -0.03 0.00 -0.06 -0.07 65 Materials inputs 0.27 0.42 0.12 -0.14 131 Materials inputs -0.31 1.30 0.48		•		-			127					
63 Intermediate inputs. 1.74 2.99 1.26 1.63 129 Intermediate inputs. 0.04 2.88 1.74 2.18 64 Energy inputs. 0.07 0.17 -0.10 -0.07 130 Energy inputs. -0.03 0.00 -0.06 -0.06 -0.07 65 Materials inputs. 0.27 0.42 0.12 -0.14 131 Materials inputs. -0.31 1.30 0.43 0.48							1					
64 Energy inputs	62	Value added	2.59		3.88					5.48		
65 Materials inputs	63	Intermediate inputs										
		Energy inputs									-0.06	
00		iviateriais inputs	0.27		0.12				-0.31	1.30		
	סס	r urchaseu-services inputs	1.40	2.39	1.24	1.84	132	rurcnased-services inputs	0.37	1.58	1.36	1.//

 ^{1.} For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIRA) estimates of GDP, which were released in July 2007. The differences between the sum of value added for all industries and NIPA estimates of GDP do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance,

real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Note: The percent changes for each industry group are shown in bold. Below each industry group, the percentage-point contributions of Value added and of intermediate inputs to the percent change are shown; the percentage-point contributions of the components of intermediate inputs are also shown.

Table 24. Contributions to Percent Changes in Chain-Type Price Indexes for Gross Output by Industry Group, 2003–2006

[Percent and percentage points]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1 2 3 4 5 6	All industries Value added ¹ Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	2.8 1.21 1.60 0.26 0.75 0.59	3.8 1.68 2.10 0.21 1.22 0.67	4.2 1.76 2.45 0.48 1.32 0.65	3.3 1.64 1.66 0.18 0.82 0.67	67 68 69 70 71 72	Intermediate inputs Energy inputs	3.6 1.01 2.55 1.17 0.30 1.08	2.4 -0.12 2.52 1.54 0.26 0.71	4.8 -0.06 4.85 3.10 0.45 1.30	3.6 1.10 2.49 1.44 0.13 0.92
7 8 9 10 11 12	Private industries Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	2.6 0.99 1.59 0.23 0.80 0.56	3.7 1.52 2.18 0.18 1.34 0.66	4.1 1.63 2.46 0.40 1.43 0.63	3.2 1.50 1.70 0.15 0.90 0.65	73 74 75 76 77 78	Information Value added Intermediate inputs. Energy inputs Materials inputs. Purchased-services inputs.	-0.1 -0.80 0.72 0.02 -0.03 0.73	-0.7 -1.38 0.68 0.02 0.13 0.53	-1.2 -1.72 0.55 0.05 0.22 0.27	-0.1 -0.99 0.93 0.02 0.25 0.65
13 14 15 16 17 18	Agriculture, forestry, fishing, and hunting	7.8 4.46 3.29 0.47 2.36 0.47	10.8 6.87 3.95 0.46 2.77 0.73	-3.4 -6.16 2.73 0.74 1.56 0.42	0.1 -1.42 1.47 0.48 0.76 0.24	79 80 81 82 83 84 85	Value added. Intermediate inputs. Energy inputs. Materials inputs. Purchased-services inputs.	2.3 1.58 0.75 0.10 0.07 0.57 1.1	2.9 1.93 0.96 0.07 0.16 0.73 2.6	2.4 1.41 1.03 0.19 0.15 0.69 3.7	2.3 1.37 0.96 0.08 0.11 0.77 3.1
19 20 21 22 23 24	Mining Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	26.3 18.65 7.67 1.02 3.76 2.89	14.9 10.03 4.88 0.58 2.55 1.75	27.3 19.14 8.15 1.54 4.41 2.20	6.7 5.52 1.18 0.17 0.41 0.59	86 87 88 89 90	Value added. Intermediate inputs	0.38 0.68 0.14 0.03 0.50 3.0	1.84 0.79 0.11 0.10 0.58 3.3	2.70 1.02 0.27 0.17 0.57 3.3	2.15 0.92 0.12 0.10 0.70 2.9
25 26 27 28 29 30	Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs.	8.8 -0.48 9.33 2.10 7.09 0.14	5.1 2.10 2.95 0.82 2.00 0.13	12.0 4.02 7.98 2.17 5.69 0.12	7.34 -2.17 -0.33 -1.97 0.13	92 93 94 95 96 97	Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	1.67 1.31 0.09 0.26 0.96	2.15 1.17 0.09 0.34 0.74	1.89 1.41 0.16 0.45 0.80	1.63 1.31 0.09 0.31 0.90
31 32 33 34 35 36	Construction Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	3.7 2.63 1.07 0.17 0.62 0.28	6.7 4.26 2.45 0.18 1.97 0.30	7.2 4.93 2.26 0.32 1.65 0.28	6.9 5.13 1.82 0.18 1.29 0.34	98 99 100 101 102 103	Value added. Intermediate inputs	0.79 1.39 0.19 0.68 0.52 2.6	1.79 1.60 0.14 0.79 0.67 2.8	1.95 1.50 0.29 0.55 0.66 4.5	2.08 1.07 0.13 0.21 0.74
37 38 39 40 41 42	Manufacturing Value added	2.4 -0.22 2.59 0.19 2.03 0.37	4.9 -0.18 5.03 0.12 4.28 0.63	6.1 0.96 5.09 0.27 4.28 0.54	4.3 0.47 3.83 0.10 3.25 0.48	104 105 106 107 108 109	Value added	1.62 0.98 0.16 0.07 0.75	1.68 1.07 0.12 0.29 0.66 4.3	3.10 1.41 0.26 0.45 0.70 5.1	2.58 1.26 0.11 0.32 0.82
43 44 45 46 47 48	Durable goods Value added	-0.2 -1.09 0.90 0.11 0.49 0.30	3.2 -0.42 3.62 0.07 3.00 0.54	2.5 -0.27 2.78 0.17 2.16 0.45	2.6 -0.35 2.97 0.06 2.48 0.42	110 111 112 113 114	Value added. Intermediate inputs. Energy inputs. Materials inputs.	2.87 1.64 0.49 0.34 0.82	2.87 1.47 0.44 0.34 0.69	2.71 2.36 1.10 0.44 0.81	2.81 1.39 0.41 0.18 0.80
49 50 51 52 53 54	Nondurable goods Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs.	5.4 0.82 4.61 0.29 3.88 0.45	6.7 0.09 6.65 0.17 5.75 0.73	10.0 2.34 7.68 0.39 6.64 0.65	6.1 1.35 4.75 0.14 4.07 0.55	115 116 117 118 119 120	Private goods-producing industries ²	3.8 1.24 2.55 0.23 1.87 0.45	6.0 1.46 4.51 0.17 3.71 0.63	6.8 2.23 4.61 0.37 3.67 0.58	4.7 1.52 3.20 0.14 2.61 0.45
55 56 57 58 59 60	Wholesale trade. Value added	1.5 0.95 0.55 0.11 0.07 0.38	4.9 3.95 0.93 0.10 0.18 0.65	3.4 2.43 0.99 0.21 0.21 0.57	3.2 2.37 0.85 0.10 0.17 0.58	121 122 123 124 125 126 127	Energy inputs	2.0 0.88 1.16 0.22 0.32 0.61	2.7 1.55 1.14 0.19 0.27 0.68	2.8 1.37 1.48 0.41 0.41 0.66	2.5 1.49 1.01 0.15 0.11 0.74
61 62 63 64 65 66	Retail trade Value added Intermediate inputs Energy inputs Materials inputs Purchased-services inputs	1.0 0.34 0.71 0.15 0.07 0.49	1.8 0.49 1.27 0.16 0.18 0.93	0.4 -0.91 1.34 0.31 0.22 0.81	0.8 -0.39 1.15 0.15 0.19 0.81	128 129 130 131 132	industries 4 Value added. Intermediate inputs Energy inputs Materials inputs.	-2.9 -2.81 -0.08 0.04 -0.39 0.27	-2.5 -3.04 0.52 0.03 -0.03 0.53	-1.3 -2.03 0.70 0.06 0.16 0.48	-1.3 -1.92 0.64 0.03 0.05 0.56

For 2005 and 2006, the sum of value added for all industries differs from GDP due to the incorporation in the industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the national income and product account (NIPA) estimates of GDP, which were released in July 2007. The differences between the sum of value added for all industries and NIPA estimates of GDP do not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance,

real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Note: The percent changes for each industry group are shown in bold. Below each industry group, the percentage-point contributions of Value added and of intermediate inputs to the percent change are shown; the percentage-point contributions of the components of intermediate inputs are also shown.

Table 25. The Make of

[Millions

Line	Industries/commodities	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
		01	02	03	04	05	06	07
02 03 04 05	Agriculture, forestry, fishing, and hunting			394,391	13 288 18,210 1,261,194 1,500 168	467 24,890 4,854,186 11,558		98
07 08 09	Retail trade				1,612 6,910 9,950	10,674	700 6,967	1,202,647 45 1,930 4,234
11 12 13 14	Professional and business services Educational services, health care, and social assistance Arts, entertainment, recreation, accommodation, and food services Other services, except government.		614		266 1,409 2,605 292		746	13,933 10,843 8,142 7,782
15	Government	5,026 321,361	1,812 415,644	97,480 495,376	17,774 1,392,907	3,948 4,905,722	1,147,837	5,364 1,255,016

 $^{1. \} Includes \ noncomparable \ imports, inventory \ valuation \ adjustment, and \ rest-of-the-world \ adjustments.$

Table 26. The Use of

[Millions

Line	Commodities/industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manu- facturing	Wholesale trade	Retail trade	Transpor- tation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services
		01	02	03	04	05	06	07	08	09	10	11
02 03 04 05 06 07 08 09 10 11	Utilities	1.101	1 57,381 2,480 92 42,035 5,724 476 8,383 953 26,791 29,558	12 103,921 171 3,702 9,193 1,786 68 27,503 358 4,430 4,966 363	1,450 7,930 3,573 1,305 308,729 34,986 82,249 18,766 12,527 44,548 96,912	169,668 365,824 51,197 9,174 1,627,175 292,558 14,926 149,358 41,820 136,018 375,731 4,432	2,225 56 6,719 3,046 68,328 41,169 3,206 20,954 21,088 69,493 123,706 1,242	354 39 15,237 6,191 78,855 11,394 5,446 25,888 23,750 131,834 177,770 913	10 6,256 2,632 1,779 108,341 18,504 2,212 88,158 10,484 37,196 56,767 743	17 2 5,186 3,785 86,455 17,152 761 11,959 248,708 88,882 154,221 3,698	2,489 2,112 65,673 43,114 114,218 13,985 16,892 37,927 48,949 864,531 335,540 2,107	6,659 389 17,245 11,798 109,828 19,878 9,511 29,858 99,365 192,900 375,372 3,910
14 15 16 S002 17	Arts, entertainment, recreation, accommodation, and food services. Other services, except government Government. Other inputs 1 Scrap, used and secondhand goods. NIPA reconciliation item 2		802 526 66 1,513	594 416 172 122 0	2,731 12,050 1,413 745 10	22,535 49,051 3,329 41,252 28,623	7,505 9,984 4,549 13,210 4	9,067 10,829 6,095 663 335	5,469 7,572 990 24,311 6	20,467 18,686 5,140 10,900 0	27,166 38,313 10,823 25,434 -683	37,907 29,431 15,624 8,742 13
V001 V002 V003	Total intermediate inputs Compensation of employees Taxes on production and imports, less subsidies Gross operating surplus Total value added	193,905 40,891 -6,021 90,528 125,398	176,897 58,915 21,431 182,037 262,383	157,776 60,765 43,550 169,082 273,397	630,097 425,453 7,939 196,639 630,031	3,382,668 962,249 53,844 533,632 1,549,725	396,483 411,218 168,789 182,199 762,206	504,659 477,795 186,722 183,468 847,985	371,428 243,109 20,120 122,215 385,444	676,017 247,403 42,033 309,334 598,770	1,648,590 704,753 277,126 1,774,681 2,756,560	968,429 1,092,979 28,678 439,248 1,560,905
	Total industry output	319,303	439,280	431,173	1,260,128	4,932,393	1,158,689	1,352,644	756,873	1,274,787	4,405,150	2,529,333

the national income and product account (NIPA) estimates of GDP due to the incorporation in the Industry Account's commodity and industry estimates of data from the Census Bureau's accelerated November 2007 release of the Annual

^{1.} Includes noncomparable imports, inventory valuation adjustment, and rest-of-the-world adjustments.
2. For 2005 and 2006, the sum of final uses for all commodities and the sum of value added for all industries differ from

Commodities by Industries, 2006

of dollars]

Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertain- ment, recreation, accommodation, and food services	Other services, except government	Government	Other ¹	Scrap, used and secondhand goods	Total industry output	Line
08	09	10	11	12	13	14	15	16	S002		
			5		2,633			-23		319,303	01
			631					288		439,280	02
5,824			1,146				1,081	9,660		431,173	03
			40.044					-1,066		1,260,128	04
1.169		13.147	43,214 6,804	10		50,399		-22,034 -13,698	5,846	4,932,393 1,158,689	05 06
7.683		11,943	5,509	450	20.270	96,081		-13,090 -4 224		1,352,644	07
742,826	•••••	268	2,181	51	20,270	401		-18		756,873	08
7-12,020	1,087,331	5,112	158,463	2,125	36	3,239		-364		1,274,787	09
31	682	4,312,204	15,845	-,	535	1,046		-144		4,405,150	10
	9,380	222	2,493,072	1,460		6,260		-697	4,078	2,529,333	11
		911	6,857	1,648,786	16,796	178		-52		1,685,729	12
		2,919	3,438	745	853,021	530		-261	146	871,285	13
		480	1,076	31	5,350	551,518		-387		566,149	14
20,642	2,893	23,949	35,202	236,622	65,502	2,093	2,231,135		3,235	2,752,677	15
778,176	1,100,285	4,371,153	2,773,442	1,890,280	964,145	711,745	2,232,217	-33,020	13,305	24,735,592	16

Note. The industry estimates for 2005 and 2006 incorporate data from the Census Bureau's accelerated November 2007 release of the Annual Survey of Manufactures (ASM). These data were not available to be incorporated in the

national income and product account (NIPA) estimates of GDP, which were released in July 2007.

Commodities by Industries, 2006

of dollars]

Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government	NIPA reconciliation item ²	Total intermediate use	Personal consumption expenditures	Private fixed investment	Change in private inventories	Exports of goods and services	Imports of goods and services	Government consumption expenditures and gross investment F100	Total final uses (GDP)	Total commodity output	Line
609 12 11,966 10,410 142,726 23,484 2,606 18,626 45,406 180,063 154,356 16,984	10,558 81 17,337 8,057 112,789 18,366 3,453 11,133 21,956 92,880 57,786	437 10 6,614 4,235 74,313 12,317 9,241 6,948 17,332 60,659 52,982 1,269	1,769 16,705 43,899 65,174 282,934 33,710 30 46,138 75,857 97,491 284,773 46,857		274,323 561,320 255,162 172,962 3,225,421 556,952 151,100 509,963 669,782 2,045,839 2,286,142 83,727	51,016 219 241,711 1,606,405 352,280 1,047,518 181,815 327,049 2,128,600 204,167 1,806,144	105,927 947,918 675,513 92,426 56,398 15,620 69,248 104,192 185,657	3,643 -2,734 -72,784 9,838 689 1,700	28,047 10,314 1,310 66 720,685 97,551 1 84,903 32,509 126,495 84,307 1,111	-34,939 -259,547 -2,807 -1,505,557 26,668 -16,030 -8,571 -33,972 -14,528 -703	-728 144 271,961 110,472 12,123 1,214 8,569 27,697	47,039 -145,676 240,214 1,219,945 1,680,302 590,885 1,103,917 268,213 430,504 2,325,315 487,301 1,806,553	321,361 415,644 495,376 1,392,907 4,905,722 1,147,837 1,255,016 778,176 1,100,285 4,371,153 2,773,442 1,890,280	01 02 03 04 05 06 07 08 09 10 11
27,760 12,543 15,632 233 3 3 	22,361 9,548 3,782 475 3 391,460 296,097 54,518 129,211 479,826	5,722 7,625 4,322 302 719 	30,471 38,288 9,443 25,356 4,419 		221,264 247,887 81,482 153,410 33,452 11,530,186 7,454,791 917,567 4,822,331	741,999 466,037 58,617 -46,419 57,352	2,560 -89,929 -3,026	26 -33,020 1,417 -7,691	1,038 208 306 113,915 19,676	-155 -2,412 -222,162 -9,743	2,091,811 -1,303 1,080	742,882 463,858 2,150,734 -186,430 -20,147 -10,717	964,145 711,745 2,232,217 -33,020 13,305	13 14 15 16 S002 17 V001 V002 V003
1,685,729	871,285	566,149	2,752,677			9,224,508	2,162,503	46,652	1,322,441	-2,084,456	2,523,042		24,735,592	

Survey of Manufactures (ASM). These source data were not available to be incorporated in the NIPA estimates of GDP, which were released in July 2007. The NIPA reconciliation item shows the resulting differences between corresponding

estimates in the Industry Accounts and the published NIPAs, but does not indicate future revisions to the NIPAs, which will reflect the incorporation of additional key source data.

February 2008 D-1

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the Survey of Current Business and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

National Data	G. Investment tables [A]
A. Selected NIPA tables [A,Q]	G.1 U.S. international investment positionD-64
1. Domestic product and incomeD-2	G.2 USDIA: Selected itemsD-65
2. Personal income and outlaysD-18	G.3 Selected financial and operating data of foreign
3. Government current receipts and expenditures D-21	affiliates of U.S. companiesD-66
4. Foreign transactionsD–33	G.4 FDIUS: Selected items
5. Saving and investmentD–37	G.5 Selected financial and operating data of U.S.
6. Income and employment by industryD-42	affiliates of foreign companiesD-68
7. Supplemental tablesD–43	
	H. Charts
B. NIPA-related table	The United States in the international economyD-69
B.1 Personal income and its disposition [A, M]D-46	
	Regional Data
C. Historical measures [A, Q]	I. State and regional tables
C.1 GDP and other major NIPA aggregatesD-47	I.1 Personal income [Q]D–70
	I.2 Personal income and per capita
D. Charts	personal income [A]D-71
Selected NIPA seriesD-51	I.3 Disposable personal income and per capita
	disposable personal income [A]D-72
Industry Data	I.4 Gross domestic product by state [A]D-73
E. Industry table	
E.1 Value added by industry [A]D-57	J. Local area table
	J.1 Personal income and per capita personal income
International Data	by metropolitan area [A]D-74
F. Transactions tables	
F.1 U.S. international transactions in goods	K. Charts
and services [A, M]D-58	Selected regional estimatesD-79
F.2 U.S. international transactions [A, Q]D-59	
F.3 U.S. international transactions by area [Q]D-60	Appendixes
F.4 Private services transactions [A]D-63	A. Additional information about the NIPA estimates
	Statistical conventions
	Reconciliation table [A, Q]D-82
	B. Suggested readingD-83

D-2 February 2008

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on January 30, 2008. These estimates include the "advance" estimates for the fourth quarter of 2007 and the initial estimates of annual totals for 2007.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

				Se	Seasonally adjusted at annual rates			
	Line	2006	2007	2006		20	07	
				IV	-	Ш	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Personal consumption expenditures	2 3 4 5	3.1 3.8 3.6 2.7	2.9 4.8 2.4 2.8	3.9 3.9 4.3 3.7	3.7 8.8 3.0 3.1	1.4 1.7 -0.5 2.3	2.8 4.5 2.2 2.8	2.0 4.2 1.9 1.6
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	2.7 2.4 6.6 8.4 5.9 -4.6	- 4.6 -2.9 4.8 13.2 1.4 -16.9	-14.1 -7.1 -1.4 7.4 -4.9 -17.2	- 8.2 -4.4 2.1 6.4 0.3 -16.3	4.6 3.2 11.0 26.2 4.7 -11.8	5.0 -0.7 9.3 16.4 6.2 -20.5	-10.2 -2.6 7.5 15.8 3.8 -23.9
Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Services.	13 14 15 16 17 18	8.4 9.9 4.8 5.9 6.0 5.2	7.9 7.8 8.2 2.0 1.8 3.2	14.3 9.6 26.0 1.6 –0.6 14.2	1.1 0.9 1.6 3.9 4.2 2.3	7.5 6.6 9.6 -2.7 -2.9 -1.7	19.1 26.2 4.0 4.4 4.8 1.7	3.9 2.4 7.5 0.3 0.3 0.5
Government consumption expenditures and gross investment Federal National defense Nondefense State and local	20 21 22 23 24	1.8 2.2 1.9 2.8 1.6	2.1 1.7 2.8 -0.5 2.3	3.5 7.3 16.9 –10.0 1.3	-0.5 -6.3 -10.8 3.8 3.0	4.1 6.0 8.5 0.9 3.0	3.8 7.1 10.1 1.1 1.9	2.6 0.3 -0.6 2.2 4.0

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

				Se	easonally adjusted at annual rates			
	Line	2006	2007	2006		200	07	
				IV	I	II	Ш	IV
Percent change at annual rate:								
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Percentage points at annual rates:								
Personal consumption expenditures Durable goods Nondurable goods. Services	2 3 4 5	2.15 0.31 0.74 1.11	2.01 0.37 0.49 1.15	2.68 0.30 0.86 1.52	2.56 0.67 0.61 1.28	1.00 0.14 -0.10 0.96	2.01 0.35 0.46 1.20	1.37 0.32 0.38 0.67
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories Net exports of goods and services Exports Goods Services Imports Goods Services Services Services	6 7 8 9 10 11 12 13 14 15 16 17 18 19	0.45 0.39 0.68 0.24 0.44 -0.29 0.06 -0.08 0.73 0.16 -0.96 -0.83	-0.77 -0.47 0.50 0.41 0.10 -0.97 -0.30 0.55 0.89 0.61 0.27 -0.33 -0.25 -0.08	-2.50 -1.19 -0.15 0.23 -0.38 -1.04 -1.31 1.25 1.51 0.73 0.78 -0.26 0.09 -0.35	-1.36 -0.70 0.22 0.20 -0.93 -0.65 -0.51 0.07 0.05 -0.63 -0.53	0.71 0.49 1.12 0.78 0.34 -0.62 0.22 1.32 0.85 0.53 0.33 0.47 0.42 0.05	0.77 -0.11 0.96 0.52 0.44 -1.08 0.89 1.38 2.10 1.96 0.14 -0.72 -0.05	-1.64 -0.39 0.79 0.52 0.27 -1.18 -1.25 0.41 0.46 0.20 0.26 -0.06 -0.06
Government consumption expenditures and gross investment Federal	20 21 22 23 24	0.35 0.15 0.09 0.06 0.19	0.40 0.12 0.13 -0.01 0.28	0.66 0.50 0.74 -0.24 0.16	-0.09 -0.46 -0.54 0.08 0.36	0.79 0.41 0.39 0.02 0.37	0.74 0.50 0.47 0.03 0.24	0.50 0.02 -0.03 0.05 0.49

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951
Personal consumption								
expenditures	2	119.359	122.804	120.801	121.906	122.331	123.190	123.790
Durable goods	3	136.735	143.286	138.720	141.680	142.283	143.852	145.331
Nondurable goods	4	120.051	122.934	121.650	122.563	122.419	123.090	123.664
Services	5	115.696	118.897	116.969	117.865	118.527	119.360	119.836
Gross private domestic								
investment	6	110.607	105.516	106.955	104.690	105.875	107.172	104.325
Fixed investment	7	111.657	108.469	109.325	108.113	108.956	108.756	108.050
Nonresidential	8	106.062	111.161	106.711	107.277	110.109	112.597	114.660
Structures	9	85.770	97.060	88.849	90.241	95.639	99.330	103.030
Equipment and software	10	114.332	115.889	113.662	113.753	115.075	116.821	117.908
Residential	11	127.433	105.897	118.462	113.301	109.791	103.665	96.833
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	118.957	128.394	123.222	123.568	125.833	131.458	132.718
Goods	15	118.234	127.486	121.811	122.091	124.072	131.498	132.282
Services	16	120.897	130.798	126.828	127.335	130.293	131.576	133.987
Imports	17	130.683	133.327	132.014	133.272	132.363	133.780	133.892
Goods	18	132.446	134.837	133.389	134.755	133.770	135.360	135.462
Services	19	122.180	126.089	125.445	126.172	125.643	126.189	126.353
Government consumption								
expenditures and gross								
investment	20	115.092	117.474	116.007	115.865	117.028	118.121	118.883
Federal	21	128.255	130.431	129.977	127.886	129.756	132.000	132.083
National defense	22	132.722	136.391	136.577	132.744	135.488	138.775	138.556
Nondefense	23	120.234	119.672	118.046	119.140	119.414	119.747	120.388
State and local	24	108.418	110.897	108.935	109.748	110.564	111.096	112.181

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

				Se	easonally adjusted at annual rates			
	Line	2006	2007	2006		20	107	
				IV	I	=	III	IV
Gross domestic product	1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8
Personal consumption								
expenditures	2	9,224.5	9,732.0	9,373.7	9,540.5	9,674.0	9,785.7	9,928.0
Durable goods	3	1,048.9	1,079.6	1,056.5	1,074.0	1,074.7	1,081.6	1,087.9
Nondurable goods	4	2,688.0	2,833.0		2,759.4	2,822.7	2,846.3	2,903.7
Services	5	5,487.6	5,819.4	5,611.8	5,707.1	5,776.5	5,857.8	5,936.3
Gross private domestic								
investment	6	2,209.2	2,132.3	2,152.4	2,117.3	2,139.1	2,162.9	2,109.8
Fixed investment	7	2,162.5	2,124.7	2,132.4	2,118.9	2,133.9	2,127.5	2,118.3
Nonresidential	8	1,397.7	1,483.2	1,417.1	1,431.4	1,469.1	1,500.1	1,532.1
Structures	9	405.1	473.2	428.4	439.6	464.5	483.1	505.8
Equipment and software	10	992.6	1,010.0	988.7	991.8	1,004.5	1,017.1	1,026.3
Residential	11	764.8	641.5	715.3	687.5	664.8	627.3	586.2
Change in private inventories	12	46.7	7.6	20.0	-1.6	5.1	35.4	-8.5
Net exports of goods and								
services	13	-762.0	-712.7	-705.3	-714.2	-714.2	-694.7	-727.6
Exports	14	1,467.6	1,640.3	1,531.9	1,549.9	1,598.7	1,685.7	1,727.1
Goods	15	1,030.5	1,151.9	1,072.3	1,084.0	1,115.2	1,191.3	1,216.9
Services	16	437.1	488.5	459.6	465.9	483.5	494.4	510.2
Imports	17	2,229.6	2,353.0	2,237.2	2,264.0	2,312.9	2,380.4	2,454.6
Goods	18	1,880.4	1,982.5	1,879.9	1,902.7	1,947.2	2,007.3	2,073.1
Services	19	349.2	370.5	357.3	361.4	365.7	373.2	381.6
Government consumption								
expenditures and gross								
investment	20	2,523.0	2,691.4	2,571.4	2,608.3	2,670.0	2,716.5	2,770.6
Federal	21	932.5	975.9	949.7	946.6	969.5	990.3	997.1
National defense	22	624.3	660.1	645.2	634.8	654.5	673.5	677.6
Nondefense	23	308.2	315.8	304.5	311.7	315.0	316.8	319.5
State and local	24	1,590.5	1,715.5	1,621.7	1,661.7	1,700.5	1,726.2	1,773.6

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597
Personal consumption								
expenditures	2	114.675	117.588	115.143	116.129	117.345	117.873	119.006
Durable goods	3	88.857	87.270	88.213	87.799	87.488	87.091	86.704
Nondurable goods	4	114.989	118.342	114.210	115.620	118.413	118.751	120.585
Services	5	120.725	124.580	122.122	123.252	124.055	124.921	126.094
Gross private domestic								
investment	6	115.090	116.469	115.958	116.532	116.426	116.325	116.593
Fixed investment	7	115.352	116.651	116.162	116.718	116.636	116.498	116.753
Nonresidential	8	106.961	108.298	107.789	108.301	108.293	108.140	108.456
Structures	9	150.806	155.771	154.071	155.637	155.199	155.392	156.857
Equipment and software	10	94.485	94.844	94.667	94.892	95.002	94.751	94.731
Residential	11	134.288	135.495	135.076	135.736	135.459	135.367	135.418
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	112.537	116.515	113.424	114.433	115.912	116.992	118.723
Goods	15	111.118	115.172	112.257	113.220	114.624	115.533	117.310
Services	16	115.917	119.701	116.184	117.305	118.964	120.461	122.074
Imports	17	115.610	119.580	114.834	115.114	118.408	120.572	124.227
Goods	18	114.178	118.236	113.341	113.550	117.064	119.256	123.073
Services	19	123.039	126.477	122.616	123.300	125.310	127.298	130.000
Government consumption								
expenditures and gross								
investment	20	127.334	133.064	128.757	130.765	132.527	133.588	135.377
Federal	21	125.622	129.258	126.244	127.886	129.098	129.622	130.427
National defense	22	127.027	130.686	127.582	129.153	130.454	131.069	132.068
Nondefense	23	122.959	126.551	123.714	125.503	126.539	126.876	127.285
State and local	24	128.370	135.350	130.272	132.499	134.586	135.969	138.347

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	107	
				IV	I	II	III	IV
Gross domestic product	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4
Personal consumption expenditures	2 3 4 5	8,044.1 1,180.5 2,337.7 4,545.5	8,276.2 1,237.0 2,393.8 4,671.3	8,141.2 1,197.6 2,368.8 4,595.5	8,215.7 1,223.2 2,386.6 4,630.7	8,244.3 1,228.4 2,383.8 4,656.7	8,302.2 1,241.9 2,396.8 4,689.5	8,342.7 1,254.7 2,408.0 4,708.2
Gross private domestic investment. Fixed investment	6 7 8 9 10 11 12	1,919.5 1,874.7 1,306.8 268.6 1,050.6 569.5 40.3	1,831.2 1,821.2 1,369.6 304.0 1,064.9 473.3 8.3	1,856.2 1,835.5 1,314.8 278.3 1,044.4 529.4 17.4	1,816.9 1,815.2 1,321.7 282.6 1,045.3 506.3 0.1	1,837.4 1,829.3 1,356.6 299.5 1,057.4 490.7 5.8	1,859.9 1,826.0 1,387.3 311.1 1,073.5 463.3 30.6	1,810.5 1,814.1 1,412.7 322.7 1,083.4 432.7 -3.4
Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Goods. Services.	13 14 15 16 17 18 19	-624.5 1,304.1 927.4 377.1 1,928.6 1,646.9 283.8	-560.0 1,407.6 999.9 408.0 1,967.6 1,676.7 292.9	-597.3 1,350.9 955.4 395.6 1,948.2 1,658.7 291.4	-612.1 1,354.7 957.6 397.2 1,966.8 1,675.6 293.1	-573.9 1,379.5 973.1 406.4 1,953.4 1,663.4 291.9	-533.1 1,441.2 1,031.4 410.4 1,974.3 1,683.2 293.1	-521.0 1,455.0 1,037.5 418.0 1,975.9 1,684.4 293.5
Government consumption expenditures and gross investment Federal National defense Nondefense State and local Residual	20 21 22 23 24 25	1,981.4 742.3 491.5 250.7 1,239.0 –28.3	2,022.4 754.9 505.1 249.5 1,267.4 -45.6	1,997.2 752.3 505.8 246.1 1,244.9 -33.6	1,994.7 740.2 491.6 248.4 1,254.2 –42.5	2,014.8 751.0 501.7 248.9 1,263.5 –40.5	2,033.6 764.0 513.9 249.6 1,269.6 -46.4	2,046.7 764.5 513.1 251.0 1,282.0 -52.6

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

				Se	easonally adjusted at annual rates				
	Line	2006	2007	2006		20	07		
				IV	I	II	III	IV	
Gross domestic product	1	3.2	2.7	1.7	4.2	2.6	1.0	2.6	
Personal consumption expenditures Durable goods Nondurable goods Services	2 3 4 5	2.8 -1.3 3.1 3.4	2.5 -1.8 2.9 3.2	-0.9 -2.7 -7.9 3.0	3.5 -1.9 5.0 3.8	4.3 -1.4 10.0 2.6	1.8 -1.8 1.1 2.8	3.9 -1.8 6.3 3.8	
Gross private domestic investment Fixed investment Nonresidential Structures Equipment and software Residential Change in private inventories	6 7 8 9 10 11 12	3.5 3.5 3.1 11.7 0.0 4.4	1.2 1.1 1.2 3.3 0.4 0.9	2.2 2.0 2.0 4.6 0.8 2.1	2.0 1.9 1.9 4.1 1.0 2.0	- 0.4 -0.3 0.0 -1.1 0.5 -0.8	-0.3 -0.5 -0.6 0.5 -1.1 -0.3	0.9 0.9 1.2 3.8 -0.1 0.2	
Net exports of goods and services. Exports. Goods. Services. Imports. Goods. Services.	13 14 15 16 17 18 19	3.4 3.3 3.7 4.0 4.2 3.1	3.5 3.6 3.3 3.4 3.6 2.8	-0.8 0.1 -2.7 -9.4 -10.1 -5.3	3.6 3.5 3.9 1.0 0.7 2.3	5.3 5.1 5.8 11.9 13.0 6.7	3.8 3.2 5.1 7.5 7.7 6.5	6.1 6.3 5.5 12.7 13.4 8.8	
Government consumption expenditures and gross investment Federal National defense Nondefense State and local Addendum:	20 21 22 23 24	4.9 3.9 4.1 3.5 5.4	4.5 2.9 2.9 2.9 5.4	2.1 0.5 -0.1 1.7 3.1	6.4 5.3 5.0 5.9 7.0	5.5 3.8 4.1 3.3 6.5	3.2 1.6 1.9 1.1 4.2	5.5 2.5 3.1 1.3 7.2	
Gross national product	25	3.1		1.7	4.2	2.6	1.0		

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

				Se	Seasonally adjusted at annual rates				
	Line	2006	2007	2006		20	07		
				IV	I	II	III	IV	
Percent change at annual rate:									
Gross domestic product	1	3.2	2.7	1.7	4.2	2.6	1.0	2.6	
Percentage points at annual rates:									
Personal consumption									
expenditures Durable goods	2	1.94 -0.11	1.79 -0.14	-0.63 -0.22	2.44 -0.15	2.95 -0.11	1.26 -0.14	2.71 -0.14	
Nondurable goods	4	0.62	0.60	-0.22 -1.67	1.01	1.97	0.14	1.27	
Services	5	1.42	1.34	1.26	1.58	1.10	1.17	1.58	
Gross private domestic									
investment	6	0.59	0.19	0.35	0.32	-0.06	-0.05	0.14	
Fixed investment	7	0.58	0.18	0.32	0.31	-0.04	-0.07	0.13	
Nonresidential Structures	8 9	0.32 0.32	0.13 0.10	0.21 0.14	0.20 0.13	0.00 -0.04	-0.06 0.02	0.13 0.13	
Equipment and software	10	0.00	0.10	0.14	0.13	0.04	-0.02	-0.01	
Residential	11	0.26	0.05	0.11	0.10	-0.04	-0.01	0.01	
Change in private inventories	12	0.01	0.01	0.03	0.01	-0.01	0.02	0.01	
Net exports of goods and									
services	13	-0.30	-0.18	1.58	0.25	-1.30	-0.79	-1.34	
Exports	14 15	0.37 0.25	0.40 0.29	-0.09 0.00	0.41 0.28	0.60 0.40	0.44 0.26	0.72 0.53	
Services	16	0.12	0.23	-0.09	0.13	0.40	0.18	0.19	
Imports	17	-0.67	-0.59	1.67	-0.16	-1.89	-1.23	-2.06	
Goods	18	-0.59	-0.51	1.52	-0.10	-1.72	-1.06	-1.83	
Services	19	-0.08	-0.07	0.15	-0.06	-0.17	-0.17	-0.23	
Government consumption									
expenditures and gross investment	20	0.92	0.86	0.41	1.22	1.04	0.62	1.05	
Federal	21	0.32	0.20	0.03	0.37	0.27	0.11	0.18	
National defense	22	0.19	0.14	-0.01	0.24	0.19	0.09	0.15	
Nondefense	23	0.08	0.07	0.04	0.13	0.08	0.02	0.03	
State and local	24	0.64	0.66	0.38	0.84	0.78	0.51	0.87	

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	116.567	119.674	117.522	118.745	119.519	119.826	120.582
Personal consumption								
expenditures	2	114.675	117.590	115.139	116.125	117.341	117.868	119.002
Durable goods	3	88.856	87.271	88.218	87.803	87.493	87.095	86.709
Nondurable goods	4	114.989	118.349	114.211	115.621	118.414	118.753	120.587
Services	5	120.725	124.579	122.115	123.244	124.047	124.914	126.086
Gross private domestic								
investment	6	115.087	116.443	115.961	116.538	116.416	116.290	116.530
Fixed investment	7	115.352	116.665	116.175	116.732	116.650	116.511	116.767
Nonresidential	8	106.962	108.294	107.785	108.297	108.289	108.136	108.452
Structures	9	150.806	155.680	153.961	155.527	155.089	155.281	156.745
Equipment and software	10	94.485	94.841	94.665	94.889	95.000	94.749	94.728
Residential	11	134.287	135.544	135.118	135.779	135.502	135.409	135.460
Change in private inventories	12							
Net exports of goods and								
services	13							
Exports	14	112.537	116.538	113.403	114.412	115.891	116.971	118.701
Goods	15	111.117	115.195	112.234	113.196	114.599	115.508	117.285
Services	16	115.916	119.724	116.175	117.297	118.955	120.453	122.065
Imports	17	115.610	119.589	114.834	115.114	118.408	120.572	124.227
Goods	18	114.178	118.244	113.339	113.548	117.062	119.255	123.072
Services	19	123.039	126.485	122.621	123.305	125.314	127.303	130.005
Government consumption								
expenditures and gross								
investment	20	127.335	133.075	128.752	130.760	132.522	133.583	135.371
Federal	21	125.622	129.268	126.242	127.884	129.096	129.619	130.425
National defense	22	127.026	130.697	127.575	129.146	130,446	131.063	132.061
Nondefense	23	122.959	126.563	123.724	125.512	126.549	126.885	127.295
State and local	24	128.370	135.361	130.266	132.492	134.580	135.963	138.340
Addendum:								
Gross national product	25	116.558		117.511	118.736	119.512	119.814	
a. 555 Hational product		. 10.000			1 . 10.7 00	. 10.012	1 . 10.014	

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2006	2007	2006		20	07	
	Line	2006	2007	IV	I	II	III	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption								
expenditures	2	69.9	70.3	70.0	70.4	70.3	70.0	70.5
Durable goods	3	7.9	7.8	7.9	7.9	7.8	7.7	7.7
Nondurable goods	4	20.4	20.5	20.2	20.4	20.5	20.4	20.6
Services	5	41.6	42.0	41.9	42.1	42.0	41.9	42.2
Gross private domestic								
investment	6	16.7	15.4	16.1	15.6	15.5	15.5	15.0
Fixed investment	7	16.4	15.3	15.9	15.6	15.5	15.2	15.0
Nonresidential	8	10.6	10.7	10.6	10.6	10.7	10.7	10.9
Structures	9	3.1	3.4	3.2	3.2	3.4	3.5	3.6
Equipment and software	10	7.5	7.3	7.4	7.3	7.3	7.3	7.3
Residential	- 11	5.8	4.6	5.3	5.1	4.8	4.5	4.2
Change in private inventories	12	0.4	0.1	0.1	0.0	0.0	0.3	-0.1
Net exports of goods and								
services	13	-5.8	-5.1	-5.3	-5.3	-5.2	-5.0	-5.2
Exports	14	11.1	11.8	11.4	11.4	11.6	12.1	12.3
Goods	15	7.8	8.3	8.0	8.0	8.1	8.5	8.6
Services	16	3.3	3.5	3.4	3.4	3.5	3.5	3.6
Imports	17	16.9	17.0	16.7	16.7	16.8	17.0	17.4
Goods	18	14.3	14.3	14.0	14.0	14.1	14.4	14.7
Services	19	2.6	2.7	2.7	2.7	2.7	2.7	2.7
Government consumption								
expenditures and gross								
investment	20	19.1	19.4	19.2	19.2	19.4	19.4	19.7
Federal	21	7.1	7.0	7.1	7.0	7.0	7.1	7.1
National defense	22	4.7	4.8	4.8	4.7	4.8	4.8	4.8
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.1	12.4	12.1	12.3	12.4	12.4	12.6

Table 1.2.1. Percent Change From Preceding Period in Real **Gross Domestic Product by Major Type of Product**

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
product	2	2.8	2.5	3.5	1.3	3.6	4.0	1.9
	_					- 4	44.7	
GoodsFinal sales	4 5 6	5.0 4.8	3.3 4.4	1.1 5.6	0.2 2.4	5.4 4.7	11.7 8.6	-0.6 3.5
Durable goods	7 8 9	4.2 5.0	4.4 5.6	-6.0 3.2	6.1 5.8	2.2 8.4	18.0 8.9	8.7 8.5
Nondurable goods Final sales Change in private inventories ¹	10 11 12	5.6 4.7	2.6 3.4	7.1 7.4	-4.1 -0.3	7.9 1.8	7.0 8.4	-7.4 -0.2
Services 2	13	2.3	2.8	4.4	2.1	3.1	3.1	2.1
Structures	14	-0.1	-4.5	-7.0	-6.2	3.0	-4.2	-4.2
Addenda:								
Motor vehicle output Gross domestic product	15	-1.3	-2.2	-21.6	6.2	1.0	13.1	-27.2
excluding motor vehicle output	16	3.0	2.3	2.9	0.4	3.9	4.7	1.6
Final sales of computers ³ Gross domestic product excluding final sales of	17	19.4	20.6	27.0	-1.3	35.7	49.8	30.2
computers	18	2.8	2.1	1.9	0.6	3.6	4.6	0.5
computers to domestic purchasers	19	2.6	1.4	0.7	0.8	2.2	3.2	0.0

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification Industrial Classification (SICJ); fater estimates for these industries are based and state of System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, **Quantity Indexes**

[Index numbers, 2000=100]

				Seasonally adjusted				
	Line	2006	2007	2006		2007		
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951
product Change in private	2	115.526	118.417	116.550	116.916	117.953	119.117	119.680
inventories	3							
Goods	4 5 6			118.705 120.142	118.766 120.844		123.700 124.777	123.524 125.869
Durable goods	7 8 9	118.567	125.266		118.695 121.425		124.375 126.564	127.005 129.184
Nondurable goodsFinal sales	10 11 12	118.363	121.386 122.300		119.206 120.674		123.585 123.684	
Services 2	13	115.288		116.652	117.256		119.083	119.712
Structures	14	109.714		106.723	105.024		104.684	103.554
Addenda:								
Motor vehicle output Gross domestic product	15	115.213	112.631	111.194	112.874	113.165	116.692	107.795
excluding motor vehicle output Final sales of computers ³ Gross domestic product	16 17	115.299 240.490		116.228 255.831	116.354 254.992		118.822 304.496	119.292 325.233
excluding final sales of computers	18	114.622	117.002	115.349	115.526	116.561	117.893	118.027
computers to domestic purchasers	19	116.013	117.618	116.447	116.675	117.319	118.239	118.239

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SiC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Includes government consumption expenditures, which are for services (such as education and national defense).

produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real **Gross Domestic Product by Major Type of Product**

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	- 1	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Percentage points at annual rates:								
Final sales of domestic product	2	2.81	2.49	3.40	1.25	3.60 0.22	4.02	1.88
Goods. Final sales. Change in private inventories Durable goods. Final sales. Change in private inventories I nodurable goods. Final sales. Change in private inventories I Nondurable goods. Final sales. Change in private inventories I	3 4 5 6 7 8 9 10 11	0.06 1.53 1.46 0.06 0.59 0.68 -0.09 0.94 0.79 0.16	-0.30 1.04 1.34 -0.30 0.59 0.75 -1.12 0.42 0.59 -0.16	-1.31 0.36 1.67 -1.31 -0.84 0.43 -1.27 1.20 1.24 -0.04	-0.65 0.06 0.72 -0.65 0.80 0.76 0.03 -0.73 -0.04 -0.69	1.65 1.43 0.22 0.31 1.10 -0.80 1.34 0.32 1.02	0.89 3.48 2.59 0.89 2.27 1.18 1.08 1.21 1.41 -0.20	-1.25 -0.17 1.07 -1.25 1.14 1.11 0.03 -1.32 -0.04 -1.28
Services ²	13	1.36	1.65	2.50	1.21	1.85	1.86	1.25
Structures	14	-0.01	-0.49	-0.77	-0.68	0.32	-0.43	-0.44
Addenda: Motor vehicle output Gross domestic product excluding motor vehicle output	15 16	-0.04 2.91	-0.07 2.26	-0.74 2.84	0.18 0.42	0.03 3.79	0.36 4.54	-0.90 1.54
Final sales of computers ³ Gross domestic product excluding final sales of computers	17 18	0.13 2.74	0.13 2.06	0.16 1.93	-0.01 0.61	0.21 3.61	0.28 4.63	0.18 0.45

Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

					Seasonally adjusted					
	Line	2006	2007	2006		20	07			
				IV	I	II	III	IV		
Gross domestic product Final sales of domestic	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597		
product	2	116.603	119.701	117.553	118.773	119.555	119.860	120.618		
inventories	3									
Goods	4 5 6	100.852 100.846	101.791 101.738		101.805 101.756	102.250 102.211	101.631 101.574	101.477 101.412		
Durable goods	7 8 9	91.864	90.658 90.534			91.012 90.890	90.289 90.171	89.975 89.858		
Nondurable goods Final sales	10 11 12		112.114 112.144		111.475 111.518	112.671 112.727	112.152 112.171	112.156 112.160		
Services 2	13	122.538	126.858	123.902	125.257	126.348	127.250	128.576		
Structures	14	139.080	143.332	141.167	142.812	142.921	143.322	144.274		
Addenda: Motor vehicle output Gross domestic product	15	97.777	97.288	97.255	97.247	97.523	97.415	96.967		
excluding motor vehicle output Final sales of computers ³ Gross domestic product	16 17	117.302 34.885	120.548 29.751	118.318 32.802	119.587 32.081	120.383 30.792	120.709 28.771	121.514 27.361		
excluding final sales of computers	18	117.760	121.057	118.786	120.049	120.873	121.246	122.063		

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification

Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 Some components of final sales of computers include computer parts.

Industrial classification (Sic), later estimates for triese industries are based on the viorit American industry Classification (System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

				Se	Seasonally adjusted at annual rates				
	Line	2006	2007	2006		20	07		
				IV	I	II	III	IV	
Gross domestic product Final sales of domestic	1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8	
product Change in private	2	,	,		,	,	13,935.0	,	
inventories	3	46.7	7.6	20.0	-1.6	5.1	35.4	-8.5	
Goods	4 5 6	4,092.4 4,045.8 46.7	4,268.1 4,260.5 7.6		4,172.1	4,238.8	4,335.6 4,300.1 35.4	4,330.9	
Durable goods Final sales	7	1,818.9 1,798.5	1,873.9 1,874.8	1,808.4 1,808.7	1,832.1 1,831.3	1,835.1 1,861.7	1,897.4 1,886.9	1,930.8 1,919.3	
Change in private inventories 1	9	20.4	-0.9	-0.3	0.9		10.5	11.5	
Nondurable goods	10								
Final sales Change in private inventories ¹	11 12	2,247.2 26.3	2,385.7 8.6	2,302.6 20.3	2,340.8 -2.5	2,377.0 31.7	2,413.3 25.0	2,411.6 –20.0	
Services 2	13	7,664.8	8,159.9	7,841.3	7,968.1	8,100.0	8,221.1	8,350.6	
Structures	14	1,437.5	1,415.0	1,419.7	1,413.4	1,424.9	1,413.8	1,407.8	
Addenda:									
Motor vehicle output Gross domestic product	15	411.1	400.2	394.1	400.1	403.9		381.2	
excluding motor vehicle output							13,554.7		
Final sales of computers ³ Gross domestic product excluding final sales of	17	92.2	94.4	92.4	90.1	93.3	96.4	98.0	
computers	18	13,102.5	13,748.6	13,299.9	13,461.9	13,675.5	13,874.0	13,982.9	

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product Final sales of domestic	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4
product Change in private	2	11,275.9	11,558.0	11,375.8	11,411.6	11,512.8	11,626.4	11,681.3
inventories Residual	3 4	40.3 3.2		17.4 2.3			30.6 1.9	
Goods Final sales	5 6 7 8 9 10 11 12 13 14 15 16	4,057.9 4,011.8 40.3 1,979.9 1,960.3 18.5 2,083.2 2,057.2 21.7 6,255.0 1,033.6 -26.9	2,071.0 -0.8	17.4 1,975.9 1,979.4 –0.4	4,096.6 4,100.1 0.1 2,005.2 2,007.5 0.8 2,098.0 2,099.2 -0.6 6,361.8 989.4 -45.5	4,147.0 5.8 2,016.1 2,048.3 -23.4 2,138.5 2,108.8 25.7	4,233.5 30.6 2,101.2 2,092.5 9.3	4,270.5 -3.4 2,145.6 2,135.8 10.2 2,133.9
Addenda: Motor vehicle output Gross domestic product	17	420.5	411.1	405.8	412.0	413.0	425.9	393.4
excluding motor vehicle output Final sales of computers ³ Gross domestic product excluding final sales of	19	10,898.1 264.4	318.8	281.3	280.3	302.6	334.8	11,275.5 357.5
computers	20	11,126.4	11,357.4	11,197.0	11,214.1	11,314.6	11,443.9	11,456.9

^{1.} Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS)

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

				Se	asonally a	djusted at	annual rat	es	
	Line	2006	2007	2006		2007			
				IV	1	II	III	IV	
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6	
Business ¹ Nonfarm ² Farm	2 3 4	3.1 3.2 0.6	2.3 2.3 –1.0	2.6 2.6 0.8	0.2 0.3 –12.5	4.4 4.2 14.8	5.7 5.6 9.6	0.2 0.4 -13.0	
Households and institutions Households Nonprofit institutions serving	5 6	3.2 5.2	2.5 2.6	0.1 -0.5	3.3 3.2	3.2 3.1	3.0 3.5	2.5 2.5	
households 3	7	8.0	2.5	0.8	3.3	3.3	2.4	2.5	
Federal State and local	8 9 10	0.6 -0.2 1.0	1.2 0.5 1.4	1.0 0.0 1.4	0.8 -1.2 1.6	0.9 -0.7 1.6	1.6 3.7 0.8	1.9 0.9 2.3	
Addendum: Gross housing value added	11	5.0	2.5	-0.2	2.9	3.1	3.4	2.4	

Table 1.3.3. Real Gross Value Added by Sector, **Quantity Indexes**

					Seas	onally adju	usted		
	Line	2006	2007	2006	06 2007			,	
				IV	- 1	II	III	IV	
Gross domestic product	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951	
Business ¹	2 3 4	116.947 116.884 122.379	119.625 119.600 121.201	117.780 117.730 121.748	117.834 117.828 117.755	119.099 119.058 121.894	120.759 120.704 124.715	120.809 120.811 120.440	
Households and institutions Households Nonprofit institutions serving	5 6	113.025 115.385	115.902 118.355	113.699 116.075	114.618 116.997	115.514 117.886	116.373 118.892	117.101 119.642	
households ³ General government ⁴	7 8	110.304 107.192	113.070 108.446	110.957 107.712	111.873 107.919	112.780 108.157	113.462 108.597	114.165 109.109	
Federal	9	106.820 107.352	107.384 108.907	107.292 107.893	106.978 108.326	106.789 108.753	107.765 108.959	108.002 109.590	
Addendum: Gross housing value added	11	111.201	114.015	111.915	112.725	113.583	114.528	115.222	

trial Classification (SIC); later esumates for trace in account and SIC Classification (SIC); (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Includes government consumption expenditures, which are for services (such as education and national defense)

^{2.} Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and the sum of the detailed lines of goods, of services, and of structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic product excluding gross value added of households and institutions and of general government.
 Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Seasonally adjusted								
	Line	2006	2007	2006	2007				
				IV	I	II	III	IV	
Gross domestic product	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597	
Business ¹ Nonfarm ² Farm	2 3 4	113.723 113.779 109.306	116.245 115.913 151.653	114.410 114.339 122.810	115.558 115.341 139.118	116.187 115.932 143.741	116.292 115.952 152.466	116.942 116.428 171.286	
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	122.533 117.435 129.125	127.495 122.102 134.481	124.586 119.226 131.534	125.645 120.068 132.889	126.977 121.678 133.835	128.074 122.655 135.092	129.285 124.005 136.108	
General government ⁴	8 9 10	130.963 136.135 128.806	136.659 140.774 134.941	132.871 136.621 131.307	134.834 139.564 132.863	136.167 140.938 134.179	137.252 141.032 135.671	138.384 141.561 137.052	
Addendum: Gross housing value added	11	117.539	122.344	119.353	120.342	121.857	122.870	124.307	

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general govern-

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007	2006	2007					
				IV	I	II	III	IV		
Gross domestic product	1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8		
Business ¹	2 3 4	10,192.8 10,097.2 95.7	10,657.0 10,526.5 130.5	10,327.1 10,219.8 107.3		10,479.8	10,627.2			
Households and institutions Households Nonprofit institutions serving households ³	5 6 7	1,500.3 834.2 666.1	1,600.8 889.7	1,534.5 851.9 682.5	1,560.0 864.8 695.2		897.7	1,640.0 913.3 726.7		
General government ⁴ Federal State and local	8 9 10	1,501.5 458.6 1,042.9	1,585.1 476.7 1,108.4	1,530.7 462.3 1,068.5	1,556.3 470.8 1,085.5	1,575.2 474.6 1,100.5		1,614.9 482.1 1,132.7		
Addendum: Gross housing value added	11	1,038.2	1,108.0	1,060.9	1,077.4	1,099.3	1,117.6	1,137.5		

^{1.} Equals gross domestic product excluding gross value added of households and institutions and of general government.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

					Seasonally adjusted at annual rates					
	Line	2006	2007	2007 2006			2007			
				IV	I	II	III	IV		
Gross domestic product	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4		
Business ¹	2 3 4	8,965.9 8,877.5 87.5	9,171.3 9,083.8 86.7	9,029.8 8,941.8 87.1	9,033.9 8,949.2 84.2	9,130.9 9,042.6 87.2	9,258.2 9,167.6 89.2	9,262.0 9,175.8 86.1		
Households and institutions Households Nonprofit institutions serving households 3	5 6 7	1,221.5 710.4 513.0	1,252.6 728.6 525.8	1,228.8 714.6 516.0	1,238.7 720.3 520.3	1,248.4 725.8 524.5	1,257.7 732.0 527.7	1,265.5 736.6 530.9		
General government ⁴	8 9 10 11	1,146.5 336.9 809.7 –15.6	1,159.9 338.6 821.4 –17.6	1,152.1 338.4 813.8 –16.2	1,154.3 337.4 817.0 –15.8	1,156.8 336.8 820.2 –17.0	1,161.5 339.9 821.8 –19.3	1,167.0 340.6 826.6 -19.2		
Addendum: Gross housing value added	12	883.3	905.6	888.9	895.4	902.2	909.7	915.2		

^{1.} Equals gross domestic product excluding gross value added of households

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Nore: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross **Domestic Purchases, and Real Final Sales to Domestic Purchasers**

[Percent]

				Seasonally adjusted at annual rates					
	Line	ne 2006	2007	2006	2007				
				IV	I	II	III	IV	
Gross domestic product	1 2 3	2.9 8.4 5.9	2.2 7.9 2.0	2.1 14.3 1.6	0.6 1.1 3.9	3.8 7.5 –2.7	4.9 19.1 4.4	0.6 3.9 0.3	
Equals: Gross domestic purchases. Less: Change in private inventories	4 5	2.8	1.6	0.8	1.1	2.4	3.3	0.2	
Equals: Final sales to domestic purchasers	6	2.7	1.8	2.1	1.7	2.1	2.5	1.4	
Final sales of domestic product	7	2.8	2.5	3.5	1.3	3.6	4.0	1.9	

ment.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

Equals gross domestic business value added excluding gross farm value added.
 Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

^{4.} Equals compensation of general government employees plus general government consumption of fixed capital.

and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

Equals compensation of employees of nonprofit institutions, the rental 3. Equals compensation of employees or inclination institutions, the tertain value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

				Seasonally adjusted						
	Line	2006	2006 2007	2006		2007				
				IV	- 1	II	III	IV		
Gross domestic product Less: Exports of goods and	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951		
services	2	118.957	128.394	123.222	123.568	125.833	131.458	132.718		
services	3	130.683	133.327	132.014	133.272	132.363	133.780	133.892		
Equals: Gross domestic purchases	4	117.071	118.891	117.562	117.871	118.560	119.535	119.599		
inventories Equals: Final sales to domestic	5									
purchasers	6	117.292	119.460	118.021	118.515	119.146	119.878	120.300		
Addendum: Final sales of domestic product	7	115.526	118.417	116.550	116.916	117.953	119.117	119.680		

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

				Seasonally adjusted					
	Line	2006	2007	2006		20	07		
				IV	Ţ	II	III	IV	
Gross domestic product Less: Exports of goods and	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597	
servicesPlus: Imports of goods and	2	112.537	116.515	113.424	114.433	115.912	116.992	118.723	
services	3	115.610	119.580	114.834	115.114	118.408	120.572	124.227	
Equals: Gross domestic purchases	4	116.920	120.071	117.609	118.702	119.809	120.330	121.444	
inventories Equals: Final sales to domestic purchasers	5 6	116.956	120.097	117.636	118.727	119.838	120.355	121.467	
Addendum: Final sales of domestic product	7	116.603	119.701	117.553	118.773	119.555	119.860	120.618	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

				Seasonally adjusted at annual rates						
	Line	2006	2007	2006		20	07			
				IV	I	II	III	IV		
Gross domestic product Less: Exports of goods and	1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8		
services	2	1,467.6	1,640.3	1,531.9	,	1,598.7	1,685.7	1,727.1		
services Equals: Gross domestic	3	2,229.6	2,353.0	2,237.2	,	2,312.9	2,380.4	2,454.6		
purchases Less: Change in private inventories	4 5	13,956.7 46.7	14,555.7 7.6	14,097.6 20.0		,	14,665.1 35.4	14,808.4 -8.5		
Equals: Final sales to domestic purchasers	6	13.910.1			14.267.7					
Addendum: Final sales of domestic product	7	.,.	,	,-	13,553.5		13,935.0	,		

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

			annual rat	es				
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product Less: Exports of goods and	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4
servicesPlus: Imports of goods and	2	1,304.1	1,407.6	1,350.9	1,354.7	1,379.5	1,441.2	1,455.0
services	3	1,928.6	1,967.6	1,948.2	1,966.8	1,953.4	1,974.3	1,975.9
Equals: Gross domestic purchases	4	11,937.1	12,122.7	11,987.1	12,018.7	12,088.9	12,188.3	12,194.8
inventories	5	40.3	8.3	17.4	0.1	5.8	30.6	-3.4
Equals: Final sales to domestic purchasers	6	11,893.4	12,113.2	11,967.3	12,017.4	12,081.4	12,155.6	12,198.4
Final sales of domestic product	7	11,275.9	11,558.0	11,375.8	11,411.6	11,512.8	11,626.4	11,681.3

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

				Se	asonally a	ıdjusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Personal consumption	_							
expenditures	2	3.1	2.9 4.8	3.9 3.9	3.7 8.8	1.4 1.7	2.8 4.5	2.0 4.2
Durable goods	4	3.8 -3.1	2.2	0.1	11.3		-5.2	3.3
Motor vehicles and parts Furniture and household	4	-3.1	2.2	0.1	11.3	-2.9	-5.2	3.3
equipment	5	11.9	8.0	8.5	9.5	4.2	10.8	8.0
Other	6	4.1	4.1	3.0	2.7	6.8	13.4	-0.9
Nondurable goods	7	3.6	2.4	4.3	3.0	-0.5	2.2	1.9
Food	8	4.0	2.3	7.3	1.7	-1.4	1.3	4.5
Clothing and shoes	9	5.0	4.7	3.8	8.4	2.4	6.3	-2.1
Gasoline, fuel oil, and other		0.0	1	0.0	0.1		0.0	
energy goods	10	-0.3	-1.2	-5.6	2.4	-4.5	-0.6	-0.3
Other	11	4.2	3.1	4.3	3.1	1.7	3.3	0.4
Services	12	2.7	2.8	3.7	3.1	2.3	2.8	1.6
Housing	13	2.7	2.4	2.0	2.5	2.7	2.5	3.5
Household operation	14	-0.8	2.6	3.6	1.0	1.4	6.2	-2.2
Electricity and gas	15	-3.1	4.5	4.2	1.6	1.2	13.5	-7.4
Other household operation	16	0.8	1.3	3.2	0.5	1.5	1.1	1.8
Transportation	17	1.2	3.0	4.2	2.6	4.4	3.5	1.7
Medical care	18	3.3	2.7	2.8	3.9	2.3	2.2	2.9
Recreation	19	3.1	3.8	10.8	2.1	0.9	3.5	-2.2
Other	20	3.5	3.0	4.5	4.0	1.9	2.4	0.7
Gross private domestic								
investment	21	2.7	-4.6	-14.1	-8.2	4.6	5.0	-10.2
Fixed investment	22	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-2.6
Nonresidential	23	6.6	4.8	-1.4	2.1	11.0	9.3	7.5
Structures	24	8.4	13.2	7.4	6.4	26.2	16.4	15.8
Equipment and software	25	5.9	1.4	-4.9	0.3	4.7	6.2	3.8
Information processing								
equipment and	26	7.5	8.2	-1.6	16.7	10.1	6.6	13.0
software Computers and	20	7.5	0.2	-1.0	10.7	10.1	0.0	13.0
peripheral								
equipment	27	17.7	18.7	4.2	43.0	12.3	11.7	22.3
Software 1	28	3.6	6.4	2.4	9.3	10.8	4.4	9.1
Other	29	7.0	5.3	-8.3	13.5	8.4	6.5	13.0
Industrial equipment	30	3.6	1.4	-6.5	-2.9	16.3	8.2	-13.2
Transportation								
equipment	31	7.0	-11.6	-13.3	-15.2	-23.8	3.0	-11.4
Other equipment	32	2.8	-4.4	-3.9	-21.3	9.3	6.1	10.9
Residential	33	-4.6	-16.9	-17.2	-16.3	-11.8	-20.5	-23.9
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and								
services	37							
Exports	38	8.4	7.9	14.3	1.1	7.5	19.1	3.9
Goods Services	39 40	9.9 4.8	7.8 8.2	9.6 26.0	0.9 1.6	6.6	26.2 4.0	2.4 7.5
Imports	40	4.6 5.9	2.0	1.6	3.9	9.6 -2.7	4.0	0.3
Goods	42	6.0	1.8	-0.6	4.2	-2.7 -2.9	4.4	0.3
Services	43	5.2	3.2	14.2	2.3	-1.7	1.7	0.5
		0.2	0.2					0.0
Government consumption expenditures and gross								
investment	44	1.8	2.1	3.5	-0.5	4.1	3.8	2.6
Federal	45	2.2	1.7	7.3	-6.3	6.0	7.1	0.3
National defense	46	1.9	2.8	16.9	-10.8	8.5	10.1	-0.6
Consumption expenditures	47	1.2	3.0	15.5	-9.2	8.7	9.6	1.1
Gross investment	48	6.9	0.9	27.0	-20.6	7.6	13.7	-12.0
Nondefense	49	2.8	-0.5	-10.0	3.8	0.9	1.1	2.2
Consumption expenditures	50	2.2	0.2	-10.7	7.3	-0.9	2.0	1.8
Gross investment	51	6.5	-4.6	-5.4	-18.0	14.9	-4.7	4.8
State and local	52	1.6	2.3	1.3	3.0	3.0	1.9	4.0
Consumption expenditures	53 54	1.4	1.9 3.9	1.9 -1.3	2.0	2.0	1.3 4.4	2.6 9.6
Gross investment		2.6			7.1	7.2		

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Personal consumption expenditures 2					Se	asonally a	djusted at	annual rat	es
Percent change at annual rate: Gross domestic product		Line	2006	2007	2006		20	07	
Gross domestic product					IV	I	II	III	IV
Percentage points at annual rates:	-								
Personal Consumption expenditures 2	Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
Expenditures									
Durisble goods	Personal consumption								
Motor vehicles and parts									1.37
Furniture and household equipment									
equipment		4	-0.11	0.07	0.00	0.35	-0.10	-0.17	0.10
Nondurable goods		5			0.25	0.28	0.13		0.23
Food							0.11	0.20	-0.01
Clothing and shoes			0.74				-0.10		
Gasoline, fuel oil, and other energy goods 10									
energy goods		٦	0.10	0.12	0.10	0.22	0.00	0.17	0.00
Services	energy goods	10	-0.01	-0.03	-0.15	0.06	-0.12	-0.02	-0.01
Household operation	Other								0.02
Household operation									
Electricity and gas.									
Other household operation 16 0.02 0.03 0.07 0.01 0.03 0.02 0.04 Transportation 17 0.03 0.08 0.11 0.07 0.11 0.09 0.04 Medical care 18 0.40 0.32 0.34 0.47 0.28 0.27 0.35 Recreation 19 0.09 0.11 0.30 0.06 0.03 0.10 -0.06 Other 20 0.34 0.29 0.44 0.39 0.19 0.24 0.07 Gross private domestic investment 21 0.45 -0.77 -2.50 -1.36 0.71 0.77 -1.48 Fixed investment 22 0.39 -0.47 -1.19 -0.70 0.49 -0.11 -0.39 Nonresidential 23 0.68 0.50 -0.15 0.22 1.12 0.96 0.72 Structures 24 0.24 0.41 0.23 0.20 0.78 0.52 0.52 <									-0.12
Medical care	Other household operation								0.04
Recreation	Transportation								
Other 20 0.34 0.29 0.44 0.39 0.19 0.24 0.07 Gross private domestic investment 21 0.45 -0.77 -2.50 -1.36 0.71 0.77 -1.64 Fixed investment 22 0.39 -0.47 -1.19 -0.70 0.49 -0.11 -0.39 Nonresidential 23 0.68 0.50 -0.15 0.22 1.12 0.06 0.79 Structures 24 0.24 0.41 0.23 0.20 0.78 0.52 0.52 Equipment and software 25 0.44 0.10 -0.38 0.02 0.34 0.44 0.27 Computers and peripheral equipment 26 0.27 0.29 -0.06 0.56 0.36 0.24 0.45 Other 29 0.10 0.07 -0.12 0.03 0.25 0.08 0.08 0.04 Industrial equipment 30 0.05 0.02 -0.08 -0.04 0.19									
Gross private domestic 21 0.45 -0.77 -2.50 -1.36 0.71 0.77 -1.64									
Investment			0.0 .	0.20	0	0.00	00	0.2	0.07
Fixed investment		21	0.45	-0.77	-2.50	-1.36	0.71	0.77	-1.64
Structures	Fixed investment								-0.39
Equipment and software 25 0.44 0.10 -0.38 0.02 0.34 0.44 0.27 0.29 Information processing equipment and software 26 0.27 0.29 -0.06 0.56 0.36 0.24 0.45 0.27 0.29 -0.06 0.56 0.36 0.24 0.45 0.27 0.29 -0.06 0.56 0.36 0.24 0.45 0.27 0.29 -0.06 0.56 0.36 0.24 0.45 0.27 0.29 0.27 0.29 0.25 0.08 0.08 0.14 0.27 0.27 0.29 0.27 0.29 0.25 0.08 0.28 0.24 0.45 0.27 0.27 0.29 0.25 0.08 0.24 0.45 0.27 0.27 0.27 0.29 0.25 0.08 0.24 0.45 0.27 0.24 0.25 0.25 0.25 0.28 0.24 0.45 0.2									
Information processing equipment and software 26	Fauinment and software		0.24						
equipment and software 26 0.27 0.29 -0.06 0.56 0.36 0.24 0.45		23	0.44	0.10	-0.50	0.02	0.04	0.44	0.27
Computers and peripheral equipment									
peripheral equipment 27 0.12 0.12 0.03 0.25 0.08 0.08 0.14 Software ' 28 0.06 0.10 0.04 0.14 0.16 0.07 0.14 Other 29 0.10 0.07 -0.12 0.18 0.11 0.09 0.18 Industrial equipment 30 0.05 0.02 -0.08 -0.04 0.19 0.10 -0.18 Transportation equipment 31 0.09 -0.15 -0.18 -0.20 -0.32 0.03 -0.13 Ober equipment 32 0.04 -0.06 -0.05 -0.30 0.11 0.07 0.13 Residential 33 -0.29 -0.97 -1.04 -0.93 -0.62 -1.08 -1.18 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 0.07 0.07 0.50 0.11 0.07 0.08 -1.18 Change in private inventories 34 0.	software	26	0.27	0.29	-0.06	0.56	0.36	0.24	0.45
equipment 27 0.12 0.13 0.25 0.08 0.08 0.14 Software 28 0.06 0.10 0.04 0.14 0.16 0.07 0.14 Other 29 0.10 0.07 -0.12 0.18 0.11 0.09 0.18 Industrial equipment 30 0.05 0.02 -0.08 -0.04 0.19 0.10 -0.18 Transportation equipment 31 0.09 -0.15 -0.18 -0.20 -0.32 0.03 -0.13 Other equipment 32 0.04 -0.06 -0.05 -0.30 0.11 0.07 0.13 Residential 33 -0.29 -0.97 -1.04 -0.93 -0.62 -1.08 -1.18 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 0.89 -1.25 Farm 35 0.00 0.04 0.25 0.04 -0.05 0.01 -0.08 Nonfarm 36 0.06 -0.34 -1.56 -0.69 0.27 0.87 -1.17 Net exports of goods and services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 2.10 0.46 Goods 39 0.73 0.61 0.73 0.07 0.53 1.96 0.20 Services 40 0.16 0.27 0.78 0.05 0.33 0.14 0.26 Imports 41 -0.96 -0.33 -0.26 -0.63 0.47 -0.72 -0.06 Goods 42 -0.83 -0.25 0.09 -0.57 0.42 -0.67 -0.04 Geods 42 -0.83 -0.25 0.09 -0.57 0.42 -0.67 -0.04 Geormment consumption expenditures and gross investment 44 0.35 0.40 0.66 -0.09 0.79 0.74 0.50 0.02 National defense 46 0.09 0.13 0.74 -0.54 0.39 0.47 -0.03 0.47 -0.03 0.47 -0.05 0.00 0.47 -0.05 0.00 0.05 0.047 -0.05 0.00 0.05 0.047 -0.05 0.00 0.05 0.047 -0.05 0.00 0.05 0.047 -0.05 0.00 0.05 0.047 -0.05 0.00 0.05									
Software 28		27	0.12	0.12	0.03	0.25	0.08	0.08	0 14
Other 29 0.10 0.07 -0.12 0.18 0.11 0.09 0.18 Industrial equipment 30 0.05 0.02 -0.08 -0.04 0.19 0.10 -0.18 Transportation equipment 31 0.09 -0.15 -0.18 -0.20 -0.32 0.03 -0.13 Other equipment 32 0.04 -0.06 -0.05 -0.30 0.11 0.07 0.13 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 -0.08 -1.18 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 -0.89 -1.25 Farm 35 0.00 0.04 0.25 0.04 -0.05 0.01 -0.08 Norfarm 36 0.06 -0.34 -1.56 -0.69 0.27 0.87 -1.17 Net exports 38 0.88 0.55 1.25 -0.51 1.32 1.38	Software 1								0.14
Transportation equipment 31 0.09 −0.15 −0.18 −0.20 −0.32 0.03 −0.13 Other equipment 32 0.04 −0.06 −0.05 −0.30 0.11 0.07 0.13 Residential 33 −0.29 −0.97 −1.04 −0.93 −0.62 −1.08 −1.18 Change in private inventories 34 0.06 −0.30 −1.31 −0.65 −0.22 0.89 −1.25 Farm 35 0.00 0.04 0.25 0.04 −0.05 0.01 −0.08 Nonfarm 36 0.06 −0.34 −1.56 −0.69 0.27 0.87 −1.17 Net exports of goods and services 37 −0.08 0.55 1.25 −0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 2.10 0.46 Goods 39 0.73 0.61 0.73 0.07 0.53 1.96 0	Other								0.18
equipment 31 0.09 -0.15 -0.18 -0.20 -0.32 0.03 -0.13 Other equipment 32 0.04 -0.06 -0.05 -0.30 0.11 0.07 0.13 Residential 33 -0.29 -0.97 -1.04 -0.93 -0.62 -1.08 -1.18 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 0.89 -1.25 Farm 35 0.00 0.04 0.25 0.04 -0.05 0.27 0.87 -1.17 Nonfarm 36 0.06 -0.34 -1.56 -0.69 0.27 0.87 -1.17 Net exports of goods and services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 2.10 0.46 Goods 39 0.73 0.61 0.73 0.07 0.53 1.96		30	0.05	0.02	-0.08	-0.04	0.19	0.10	-0.18
Other equipment. 32 0.04 -0.06 -0.05 -0.30 0.11 0.07 0.13 Residential. 33 -0.29 -0.97 -1.04 -0.93 -0.62 -1.08 -1.18 Change in private inventories 34 0.06 -0.30 -1.31 -0.65 0.22 0.89 -1.25 Farm 35 0.00 0.04 0.25 0.04 -0.05 0.01 -0.08 Nonfarm 36 0.06 -0.34 -1.56 -0.69 0.27 0.87 -1.17 Net exports of goods and services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 2.10 0.46 Goods 39 0.73 0.61 0.27 0.78 0.05 0.33 0.14 0.26 Imports 41 -0.96 -0.33 -0.26 -0.63 0.47 -0.72		21	0.00	_0.15	_0.18	_0.20	_0 33	0.03	_0.13
Residential									0.13
Farm 35 0.00 0.04 0.25 0.04 -0.05 0.01 -0.08 Nonfarm 36 0.06 -0.34 -1.56 -0.69 0.27 0.87 -1.17 Net exports of goods and services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 2.10 0.46 Goods 39 0.73 0.61 0.73 0.07 0.53 1.96 0.22 Services 40 0.16 0.27 0.78 0.05 0.33 0.14 0.26 Imports 41 -0.96 -0.33 -0.26 -0.63 0.47 -0.72 -0.06 Goods 42 -0.83 -0.25 0.09 -0.57 0.42 -0.67 -0.04 Services 43 -0.13 -0.08 -0.35 -0.06 0.05 -0.05 -0.01 Government consumption expenditures and gross investment 44 0.35 0.40 0.66 -0.09 0.79 0.74 0.50 National defense 46 0.09 0.13 0.74 -0.54 0.39 0.47 -0.03									-1.18
Nonfarm									-1.25
Net exports of goods and services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41									
services 37 -0.08 0.55 1.25 -0.51 1.32 1.38 0.41 Exports 38 0.88 0.89 1.51 0.13 0.85 1.90 0.46 Goods 39 0.73 0.61 0.73 0.07 0.53 1.96 0.20 Services 40 0.16 0.27 0.78 0.05 0.33 0.14 0.26 Imports 41 -0.96 -0.33 -0.26 -0.63 0.47 -0.72 -0.06 Goods 42 -0.83 -0.25 0.09 -0.57 0.42 -0.67 -0.04 Services 43 -0.13 -0.08 -0.35 -0.06 0.05 -0.05 -0.05 Government consumption expenditures and gross investment 44 0.35 0.40 0.66 -0.09 0.79 0.74 0.50 Federal 45 0.15 0.12 0.50 -0.46 0.41 0.50 0.07 0.47		30	0.00	-0.04	-1.50	-0.03	0.21	0.07	-1.17
Exports		37	-0.08	0.55	1.25	-0.51	1.32	1.38	0.41
Services	Exports		0.88		1.51	0.13	0.85	2.10	0.46
Imports									
Goods									
Services									
Government consumption expenditures and gross investment 44 0.35 0.40 0.66 -0.09 0.79 0.74 0.50 0.02 Federal 45 0.15 0.12 0.50 -0.46 0.41 0.50 0.02 National defense 46 0.09 0.13 0.74 -0.54 0.39 0.47 -0.03									-0.01
investment 44 0.35 0.40 0.66 -0.09 0.79 0.74 0.50 Federal 45 0.15 0.12 0.50 -0.46 0.41 0.50 0.02 National defense 46 0.09 0.13 0.74 -0.54 0.39 0.47 -0.03									
Federal	expenditures and gross								
National defense									
144.001.01.000									
									0.05
Gross investment	Gross investment	48	0.04	0.01	0.15	-0.14	0.04	0.08	-0.08
									0.05
									0.04 0.01
									0.49
Consumption expenditures 53 0.13 0.18 0.19 0.20 0.19 0.13 0.25	Consumption expenditures	53	0.13	0.18	0.19	0.20	0.19	0.13	0.25
Gross investment	Gross investment	54	0.06	0.10	-0.03	0.17	0.18	0.11	0.24

 $^{{\}it 1. Excludes software "embedded," or bundled, in computers and other equipment.}\\$

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

				Seasonally adjusted				
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951
Personal consumption expenditures	2	119.359	122.804	120.801	121.906	122.331	123.190	123.790
Durable goods	3	136.735	143.286	138.720	141.680	142.283	143.852	145.331
Motor vehicles and parts	4	113.133	115.644	113.740	116.816	115.961	114.438	115.362
Furniture and household	_	470.054	100 100	101 150	405.040	407.000	100.001	405.000
equipment Other	5 6	176.051 130.511	190.108 135.862	181.156 131.288	185.319 132.153	187.229 134.342	192.081 138.626	195.803 138.326
Nondurable goods	7	120.051	122.934	121.650	122.563	122.419	123.090	123.664
Food	8	118.012	120.760	120.058	120.553	120.125	120.516	121.845
Clothing and shoes Gasoline, fuel oil, and other	9	131.374	137.530	133.345	136.061	136.866	138.969	138.224
energy goods	10	103.734	102.521	102.893	103.514	102.322	102.168	102.081
Other	11	125.015	128.903	126.959	127.942	128.489	129.521	129.660
Services	12	115.696	118.897	116.969	117.865	118.527	119.360	119.836
Housing Household operation	13 14	114.098 105.845	116.826 108.631	114.921 107.429	115.625 107.686	116.406 108.062	117.132 109.697	118.140 109.079
Electricity and gas	15	103.643	108.297	106.418	106.853	107.182	110.628	108.526
Other household operation	16	107.421	108.784	108.086	108.210	108.622	108.915	109.389
Transportation	17 18	99.981 126.634	102.986 130.004	100.970 127.624	101.621 128.866	102.714 129.608	103.590 130.306	104.018 131.234
Recreation	19	119.760	124.319	123.113	123.744	124.031	125.090	124.409
Other	20	113.106	116.467	114.537	115.666	116.208	116.900	117.094
Gross private domestic	21	110.607	105 516	100 055	104 600	105 075	107 170	104.325
investment	22	111.657	105.516 108.469	106.955 109.325	104.690 108.113	105.875 108.956	107.172 108.756	104.325
Nonresidential	23	106.062	111.161	106.711	107.277	110.109	112.597	114.660
Structures	24	85.770	97.060	88.849	90.241	95.639	99.330	103.030
Equipment and software Information processing	25	114.332	115.889	113.662	113.753	115.075	116.821	117.908
equipment and								
software	26	127.427	137.898	128.232	133.287	136.547	138.731	143.027
Computers and peripheral								
equipment	27	200.789	238.364	207.569	226.974	233.652	240.216	252.614
Software 1	28	120.918	128.661	122.094	124.834	128.068	129.453	132.290
OtherIndustrial equipment	29 30	107.802 93.939	113.536 95.262	106.646 93.188	110.077 92.500	112.319 96.050	114.101 97.955	117.647 94.542
Transportation	00	30.303	33.202	30.100	32.300	30.030	37.333	34.54£
equipment	31	96.487	85.261	93.799	90.017	84.103	84.721	82.205
Other equipment	32 33	119.025 127.433	113.785	117.162 118.462	110.340 113.301	112.810 109.791	114.494	117.497
Residential Change in private inventories	34	127.433	105.897	110.402	113.301	109.791	103.665	96.833
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	118.957	128.394	123.222	123.568	125.833	131.458	132.718
Goods	39	118.234	127.486	121.811	122.091	124.072	131.498	132.282
ServicesImports	40 41	120.897 130.683	130.798 133.327	126.828 132.014	127.335 133.272	130.293 132.363	131.576 133.780	133.987 133.892
Goods	42	132.446	134.837	133.389	134.755	133.770	135.360	135.462
Services	43	122.180	126.089	125.445	126.172	125.643	126.189	126.353
Government consumption								
expenditures and gross investment	44	115.092	117.474	116.007	115.865	117.028	118.121	118.883
Federal	45	128.255	130.431	129.977	127.886	129.756	132.000	132.083
National defense	46	132.722	136.391	136.577	132.744	135.488	138.775	138.556
Consumption expenditures Gross investment	47 48	129.575 157.016	133.506 158.416	133.027 164.159	129.843 154.971	132.566 157.839	135.626 162.994	135.988 157.858
Nondefense	49	120.234	119.672	118.046	119.140	119.414	119.747	120.388
Consumption expenditures	50	119.543	119.723	117.406	119.498	119.232	119.816	120.348
Gross investment State and local	51 52	125.728 108.418	119.952 110.897	123.187 108.935	117.224 109.748	121.363 110.564	119.898 111.096	121.324 112.181
Consumption expenditures	53	100.416	109.988	108.687	109.746	10.564	110.126	110.822
Gross investment	54	110.206	114.537	109.880	111.772	113.740	114.980	117.655

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail [Index numbers, 2000=100]

		[Index nu	mbers, 20	000=100]				
-					Seas	onally adju	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross domestic product	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597
Personal consumption	•	444.075	447 500	445 440	440.400	447.045	447.070	440.000
expenditures Durable goods	2	114.675 88.857	117.588 87.270	115.143 88.213	116.129 87.799	117.345 87.488	117.873 87.091	119.006 86.704
Motor vehicles and parts	4	99.297	98.719	98.892	98.442	98.492	98.899	99.042
Furniture and household equipment	5	73.361	70.098	72.131	71.408	70.731	69.631	68.622
Other	6	98.449	99.417	98.891	99.415	99.374	99.290	99.586
Nondurable goods	7	114.989	118.342	114.210	115.620	118.413	118.751	120.585
Food	8	115.339 91.337	119.633	116.295 91.481	117.664 91.627	119.023 90.407	120.406 90.004	121.440
Clothing and shoes Gasoline, fuel oil, and other	9	91.337	90.596	91.401	91.021	90.407	90.004	90.346
energy goods	10	171.239	185.138	155.565	162.011	190.805	187.163	200.575
Other	11	109.793	111.016	110.029	110.761	110.725	110.938	111.640
Services	12	120.725	124.580	122.122	123.252	124.055	124.921	126.094
Housing	13	120.290	124.696	122.253	123.333	124.231	125.122	126.098
Household operation	14 15	121.482 141.283	124.726 144.562	121.602 139.388	123.777 144.006	124.807 145.407	124.601 143.318	125.718 145.517
Electricity and gas Other household operation	16	110.054	113.284	111.331	112.105	112.921	113.812	114.298
Transportation	17	116.964	119.439	117.941	118.120	118.707	120.143	120.786
Medical care	18	122.106	126.405	123.466	125.221	125.838	126.687	127.873
Recreation	19	118.585	120.451	118.932	119.100	120.288	120.583	121.833
Other	20	121.063	125.020	122.835	123.408	124.191	125.483	126.997
Gross private domestic			440 400		440 -00			
investment	21 22	115.090 115.352	116.469 116.651	115.958 116.162	116.532 116.718	116.426 116.636	116.325 116.498	116.593 116.753
Nonresidential	23	106.961	108.298	107.789	108.301	108.293	108.140	108.456
Structures	24	150.806	155.771	154.071	155.637	155.199	155.392	156.857
Equipment and software	25	94.485	94.844	94.667	94.892	95.002	94.751	94.731
Information processing								
equipment and		00.000	70.004	00.400	70.040	70 500	70.000	70.750
software Computers and	26	80.699	79.281	80.139	79.840	79.509	79.026	78.750
peripheral								
equipment	27	44.843	40.048	42.881	41.934	40.706	39.240	38.311
Software 1	28	95.459	95.839	95.737	95.740	95.812	95.840	95.964
Other	29	90.895	91.389	90.935	91.061	91.356	91.522	91.620
Industrial equipment	30	111.442	115.428	112.878	114.150	115.110	115.793	116.657
Transportation equipment	31	110.759	112.695	111.376	112.520	113.338	112.524	112.399
Other equipment	32	110.906	113.288	112.304	112.718	113.166	113.486	113.782
Residential	33	134.288	135.495	135.076	135.736	135.459	135.367	135.418
Change in private inventories	34							
Farm	35 36							
Nonfarm	30							
Net exports of goods and services	37							
Exports	38	112.537	116.515	113.424	114.433	115.912	116.992	118.723
Goods	39	111.118	115.172	112.257	113.220	114.624	115.533	117.310
Services	40	115.917	119.701	116.184	117.305	118.964	120.461	122.074
Imports	41	115.610	119.580	114.834	115.114	118.408	120.572	124.227
GoodsServices	42 43	114.178 123.039	118.236 126.477	113.341 122.616	113.550 123.300	117.064 125.310	119.256 127.298	123.073 130.000
	43	123.039	120.477	122.010	123.300	125.510	127.290	130.000
Government consumption expenditures and gross								
investment	44	127.334	133.064	128.757	130.765	132.527	133.588	135.377
Federal	45	125.622	129.258	126.244	127.886	129.098	129.622	130.427
National defense	46	127.027	130.686	127.582	129.153	130.454	131.069	132.068
Consumption expenditures	47	130.776	134.838	131.299	133.137	134.637	135.222	136.357
Gross investment	48 49	103.760 122.959	105.136 126.551	104.478 123.714	104.564 125.503	104.741 126.539	105.511 126.876	105.730 127.285
Nondefense Consumption expenditures	50	126.083	130.143	126.866	128.942	130.150	130.532	130.947
Gross investment	51	104.273	105.144	104.852	104.988	105.020	105.095	105.473
State and local	52	128.370	135.350	130.272	132.499	134.586	135.969	138.347
Consumption expenditures	53	128.822	135.374	130.412	132.344	134.602	135.984	138.566
Gross investment	54	126.623	135.342	129.782	133.194	134.604	135.991	137.578

^{1.} Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

		-		Seasonally adjusted at annual rates						
	Line	2006	2007	2006	Jaconany e		07			
	20	2000	2007	IV	ı	11	III	IV		
Gross domestic product	1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8		
Personal consumption		0.004.5	0.700.0	0.070.7	0.540.5	0.074.0	0.705.7	0.000.0		
expenditures Durable goods Motor vehicles and parts Furniture and household	2 3 4	9,224.5 1,048.9 434.2	9,732.0 1,079.6 441.3	9,373.7 1,056.5 434.8	9,540.5 1,074.0 444.5	9,674.0 1,074.7 441.5	9,785.7 1,081.6 437.5	9,928.0 1,087.9 441.6		
equipment Other	5 6	404.1 210.6	416.9 221.4	409.0 212.8	414.2 215.3	414.5 218.8	418.6 225.6	420.5 225.8		
Nondurable goods	7	2,688.0	2,833.0	2,705.4	2,759.4	2,822.7	2,846.3	2,903.7		
Food	8 9	1,259.3 357.2	1,336.6 370.9	1,291.7 363.2	1,312.2 371.1	1,322.7 368.4	1,342.4 372.4	1,368.9 371.8		
energy goods	10	340.1	363.0	306.3	320.9	373.6	365.9	391.8		
Other	11 12	731.4 5,487.6	762.5 5,819.4	744.3 5,611.8	755.1 5,707.1	758.1 5,776.5	765.6 5,857.8	771.3 5,936.3		
Housing	13	1,381.3	1,466.2	1,413.9	1,435.1	1,455.4	1,474.9	1,499.2		
Household operation	14	501.6	528.6	509.7	520.0	526.2	533.3	535.0		
Electricity and gas Other household operation	15 16	209.8 291.8	224.5 304.2	212.7 297.0	220.6 299.4	223.5 302.7	227.3 305.9	226.4 308.6		
Transportation	17	340.6	358.3	346.8	349.6	355.1	362.5	365.9		
Medical care	18	1,587.7	1,687.4	1,617.9	1,656.9	1,674.6	1,695.0	1,723.1		
Recreation Other	19 20	381.0 1,295.3	401.7 1,377.3	392.8 1,330.7	395.3 1,350.1	400.2 1,365.0	404.6 1,387.5	406.6 1,406.5		
Gross private domestic		1,200.0	1,077.0	1,000.7	1,000	1,000.0	1,007.0	1,100.0		
investment	21	2,209.2	2,132.3	2,152.4	2,117.3	2,139.1	2,162.9	2,109.8		
Fixed investment	22	2,162.5	2,124.7	2,132.4	2,118.9	2,133.9	2,127.5	2,118.3		
Nonresidential Structures	23 24	1,397.7 405.1	1,483.2 473.2	1,417.1 428.4	1,431.4 439.6	1,469.1 464.5	1,500.1 483.1	1,532.1 505.8		
Equipment and software	25	992.6	1,010.0	988.7	991.8	1,004.5	1,017.1	1,026.3		
Information processing										
equipment and software	26	480.9	511.1	480.5	497.6	507.7	512.6	526.7		
Computers and peripheral equipment	27	91.3	96.8	90.4	96.6	96.6	95.7	98.2		
Software 1	28	203.3	217.2	205.9	210.5	216.1	218.5	223.6		
Other	29	186.2	197.2	184.3	190.5	195.0	198.4	204.8		
Industrial equipment Transportation equipment	30	166.7 171.9	175.1 154.5	167.5 168.0	168.1 162.9	176.0 153.3	180.6 153.3	175.6 148.6		
Other equipment	32	173.2	169.2	172.7	163.2	167.5	170.5	175.4		
Residential	33	764.8	641.5	715.3	687.5	664.8	627.3	586.2		
Change in private inventories Farm	34 35	46.7 -1.2	7.6 3.7	20.0 4.7	-1.6 5.5	5.1 4.0	35.4 3.8	-8.5 1.3		
Nonfarm	36	47.8	4.0	15.3	-7.0	1.1	31.6	-9.8		
Net exports of goods and										
services	37	-762.0	-712.7	-705.3	-714.2	-714.2	-694.7	-727.6		
Exports	38 39	1,467.6 1,030.5	1,640.3 1,151.9	1,531.9 1,072.3	1,549.9 1,084.0	1,598.7 1,115.2	1,685.7 1,191.3	1,727.1 1,216.9		
Services	40	437.1	488.5	459.6	465.9	483.5	494.4	510.2		
Imports	41	2,229.6	2,353.0	2,237.2	2,264.0	2,312.9	2,380.4	2,454.6		
Goods	42 43	1,880.4 349.2	1,982.5	1,879.9	1,902.7 361.4	1,947.2	2,007.3 373.2	2,073.1 381.6		
Services Government consumption	43	349.2	370.5	357.3	301.4	365.7	3/3.2	301.0		
expenditures and gross										
investment	44	2,523.0	2,691.4	2,571.4	2,608.3	2,670.0	2,716.5	2,770.6		
Federal	45 46	932.5 624.3	975.9 660.1	949.7 645.2	946.6 634.8	969.5 654.5	990.3 673.5	997.1		
National defense Consumption expenditures	46	544.8	578.8	561.5	555.7	573.8	589.6	677.6 596.1		
Gross investment	48	79.5	81.3	83.7	79.1	80.7	83.9	81.5		
Nondefense	49	308.2	315.8	304.5	311.7	315.0	316.8	319.5		
Consumption expenditures Gross investment	50 51	268.0 40.2	277.1 38.7	264.9 39.6	274.0 37.7	276.0 39.1	278.1 38.6	280.3 39.2		
State and local	52	1,590.5	1,715.5	1,621.7	1,661.7	1,700.5	1,726.2	1,773.6		
Consumption expenditures	53	1,276.5	1,366.6	1,300.8	1,326.7	1,355.9	1,374.3	1,409.3		
Gross investment	54	314.0	348.9	320.9	335.0	344.5	351.9	364.3		

 $^{1. \} Excludes \ software \ "embedded," \ or \ bundled, in \ computers \ and \ other \ equipment.$

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars [Billions of chained (2000) dollars]

	ĮΒ	IIIIONS OI C	nameu (2	JOO) dolla	isj			
				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	=	III	IV
Gross domestic product	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4
Personal consumption	_	0.044.4	0.070.0	0.444.0	0.045.7	0.044.0	0.000.0	0.040.7
expenditures Durable goods Motor vehicles and parts	2 3 4	8,044.1 1,180.5 437.3	8,276.2 1,237.0 447.0	8,141.2 1,197.6 439.6	8,215.7 1,223.2 451.5	8,244.3 1,228.4 448.2	8,302.2 1,241.9 442.3	8,342.7 1,254.7 445.9
Furniture and household equipment	5	550.9	594.9	566.9	579.9	585.9	601.0	612.7
Other	6	213.9	222.7	215.2	216.6	220.2	227.2	226.7
Nondurable goodsFood	7 8	2,337.7 1,091.8	2,393.8 1,117.2	2,368.8 1,110.7	2,386.6 1,115.3	2,383.8 1,111.4	2,396.8 1,115.0	2,408.0 1,127.3
Clothing and shoes	9	391.1	409.4	397.0	405.1	407.5	413.7	411.5
energy goods	10	198.6	196.3	197.0	198.2	195.9	195.6	195.5
Other	11	666.2	686.9	676.5	681.7	684.7	690.2	690.9
Services	12 13	4,545.5	4,671.3	4,595.5	4,630.7	4,656.7	4,689.5	4,708.2
Housing Household operation	14	1,148.3 412.9	1,175.8 423.8	1,156.6 419.1	1,163.7 420.1	1,171.6 421.6	1,178.9 427.9	1,189.0 425.5
Electricity and gas	15	148.5	155.2	152.5	153.1	153.6	158.5	155.5
Other household operation	16	265.1	268.5	266.8	267.1	268.1	268.8	270.0
Transportation	17	291.2	300.0	294.1	296.0	299.2	301.7	303.0
Medical care	18	1,300.3	1,334.9	1,310.5	1,323.2	1,330.8	1,338.0	1,347.5
Recreation	19	321.3	333.5	330.3	332.0	332.7	335.6	333.7
Other	20	1,069.9	1,101.7	1,083.5	1,094.1	1,099.3	1,105.8	1,107.6
Gross private domestic		4 040 5	4 004 0	4 050 0	4 040 0	4 007 4	4 050 0	4 040 5
investment	21 22	1,919.5	1,831.2	1,856.2	1,816.9	1,837.4 1,829.3	1,859.9	1,810.5
Fixed investment	23	1,874.7 1,306.8	1,821.2 1,369.6	1,835.5 1,314.8	1,815.2 1,321.7	1,356.6	1,826.0 1,387.3	1,814.1 1,412.7
Structures	24	268.6	304.0	278.3	282.6	299.5	311.1	322.7
Equipment and software	25	1,050.6	1,064.9	1,044.4	1,045.3	1,057.4	1,073.5	1,083.4
Information processing		,	,	,-	,	,	,	,
equipment and								
software	26	595.9	644.8	599.6	623.3	638.5	648.7	668.8
Computers and peripheral								
equipment 1	27							
Software 2	28	213.0	226.6	215.1	219.9	225.6	228.0	233.0
Other	29	204.8	215.7	202.6	209.2	213.4	216.8	223.6
Industrial equipment	30	149.6	151.7	148.4	147.3	152.9	156.0	150.5
Transportation						40= 0		
equipment	31 32	155.2 156.2	137.1 149.3	150.9 153.7	144.8 144.8	135.3 148.0	136.3 150.2	132.2 154.2
Other equipment Residential	33	569.5	473.3	529.4	506.3	490.7	463.3	432.7
Change in private inventories	34	40.3	8.3	17.4	0.1	5.8	30.6	-3.4
Farm	35	-0.9	3.8	3.8	5.0	3.6	4.1	2.5
Nonfarm	36	41.7	3.6	13.6	-5.8	1.3	26.0	-6.9
Net exports of goods and								
services	37	-624.5	-560.0	-597.3	-612.1	-573.9	-533.1	-521.0
Exports	38 39	1,304.1 927.4	1,407.6 999.9	1,350.9 955.4	1,354.7 957.6	1,379.5 973.1	1,441.2 1,031.4	1,455.0 1,037.5
Services	40	377.1	408.0	395.6	397.0	406.4	410.4	418.0
Imports	41	1,928.6	1,967.6	1,948.2	1,966.8	1,953.4	1,974.3	1,975.9
Goods	42	1,646.9	1,676.7	1,658.7	1,675.6	1,663.4	1,683.2	1,684.4
Services	43	283.8	292.9	291.4	293.1	291.9	293.1	293.5
Government consumption								
expenditures and gross								
investment	44	1,981.4	2,022.4	1,997.2	1,994.7	2,014.8	2,033.6	2,046.7
FederalNational defense	45 46	742.3 491.5	754.9 505.1	752.3 505.8	740.2 491.6	751.0 501.7	764.0 513.9	764.5 513.1
Consumption expenditures	47	416.6	429.2	427.7	417.4	426.2	436.0	437.2
Gross investment	48	76.6	77.3	80.1	75.6	77.0	79.6	77.1
Nondefense	49	250.7	249.5	246.1	248.4	248.9	249.6	251.0
Consumption expenditures	50	212.6	212.9	208.8	212.5	212.0	213.1	214.0
Gross investment	51	38.5	36.8	37.8	35.9	37.2	36.8	37.2
State and local	52 53	1,239.0 990.9	1,267.4 1,009.4	1,244.9 997.5	1,254.2 1,002.5	1,263.5 1,007.4	1,269.6	1,282.0 1,017.1
Consumption expenditures Gross investment	54	248.0	257.8	247.3	251.5	256.0	1,010.7 258.8	264.8
Residual	55	-93.4	-145.3	-108.2	-130.7	-136.3	-149.4	-165.2
	55	55.1					1	

^{1.} The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for **Gross Domestic Purchases**

[Index numbers, 2000=100]

		IIIUEX IIUI	110615, 20	00=100]				
					Seas	onally adj	usted	
	Line	2006	2007	2006		20	07	
				IV	- 1	II	III	IV
Gross domestic purchases	1	116.920	120.071	117.609	118.702	119.809	120.330	121.444
Personal consumption expenditures	2	114.675	117.588	115.143	116.129	117.345	117.873	119.006
Durable goods	3	88.857	87.270	88.213	87.799	87.488	87.091	86.704
Motor vehicles and parts	4	99.297	98.719	98.892	98.442	98.492	98.899	99.042
Furniture and household equipment	5	73.361	70.098	72.131	71.408	70.731	69.631	68.622
Other	6	98.449	99.417	98.891	99.415	99.374	99.290	99.586
Nondurable goods	7	114.989	118.342	114.210	115.620	118.413	118.751	120.585
FoodClothing and shoes	8 9	115.339 91.337	119.633 90.596	116.295 91.481	117.664 91.627	119.023 90.407	120.406 90.004	121.440 90.346
Gasoline, fuel oil, and other	J 3	31.007	30.330	31.401	31.027	30.407	30.004	30.040
energy goods	10	171.239	185.138	155.565	162.011	190.805	187.163	200.575
OtherServices	11 12	109.793 120.725	111.016 124.580	110.029 122.122	110.761 123.252	110.725 124.055	110.938 124.921	111.640 126.094
Housing	13	120.290	124.696	122.253	123.333	124.231	125.122	126.098
Household operation	14	121.482	124.726	121.602	123.777	124.807	124.601	125.718
Electricity and gas Other household operation	15 16	141.283 110.054	144.562 113.284	139.388 111.331	144.006 112.105	145.407 112.921	143.318 113.812	145.517 114.298
Transportation	17	116.964	119.439	117.941	118.120	118.707	120.143	120.786
Medical care	18	122.106	126.405	123.466	125.221	125.838	126.687	127.873
Recreation Other	19 20	118.585 121.063	120.451 125.020	118.932 122.835	119.100 123.408	120.288 124.191	120.583 125.483	121.833 126.997
Gross private domestic	20	121.000	120.020	122.000	120.700	12-1.101	120.700	120.001
investment	21	115.090	116.469	115.958	116.532	116.426	116.325	116.593
Fixed investment	22	115.352	116.651	116.162	116.718	116.636	116.498	116.753
Nonresidential Structures	23 24	106.961 150.806	108.298 155.771	107.789 154.071	108.301 155.637	108.293 155.199	108.140 155.392	108.456 156.857
Equipment and software	25	94.485	94.844	94.667	94.892	95.002	94.751	94.731
Information processing								
equipment and software	26	80.699	79.281	80.139	79.840	79.509	79.026	78.750
Computers and	20	00.000	75.201	00.100	75.040	75.505	75.020	70.750
peripheral			40.040					
equipment Software 1	27 28	44.843 95.459	40.048 95.839	42.881 95.737	41.934 95.740	40.706 95.812	39.240 95.840	38.311 95.964
Other	29	90.895	91.389	90.935	91.061	91.356	91.522	91.620
Industrial equipment	30	111.442	115.428	112.878	114.150	115.110	115.793	116.657
Transportation equipment	31	110.759	112.695	111.376	112.520	113.338	112.524	112.399
Other equipment	32	110.733	113.288	112.304	112.718	113.166	113.486	113.782
Residential	33	134.288	135.495	135.076	135.736	135.459	135.367	135.418
Change in private inventories Farm	34 35							
Nonfarm	36							
Government consumption								
expenditures and gross	07	407.004	400 004	400 757	400 705	400 507	400 500	405.033
investment Federal	37 38	127.334 125.622	133.064 129.258	128.757 126.244	130.765 127.886	132.527 129.098	133.588 129.622	135.377 130.427
National defense	39	127.027	130.686	127.582	129.153	130.454	131.069	132.068
Consumption expenditures	40	130.776	134.838	131.299	133.137	134.637	135.222	136.357
Gross investment Nondefense	41 42	103.760 122.959	105.136 126.551	104.478 123.714	104.564 125.503	104.741 126.539	105.511 126.876	105.730 127.285
Consumption expenditures	43	126.083	130.143	126.866	128.942	130.150	130.532	130.947
Gross investment	44	104.273	105.144	104.852	104.988	105.020	105.095	105.473
State and local Consumption expenditures	45 46	128.370 128.822	135.350 135.374	130.272 130.412	132.499 132.344	134.586 134.602	135.969 135.984	138.347 138.566
Gross investment	47	126.623	135.342	129.782	133.194	134.604	135.991	137.578
Addenda:								
Final sales of computers to domestic purchasers ²	48	38.284	34.154	36.573	35.863	34.841	33.498	32.415
Gross domestic purchases	40	30.204	04.134	30.373	33.003	04.041	30.430	52.415
excluding final sales of								
computers to domestic	49	118.426	121.801	119.188	120.333	121.505	122.091	123.277
purchasers Food	50	115.165	119.604	116.156	117.588	118.964	120.363	121.500
Energy goods and services	51	161.360	171.220	151.865	157.229	173.873	171.574	182.204
Gross domestic purchases excluding food and energy	52	115.203	117.941	116.274	117 156	117 600	110 1/1	110 066
Gross domestic product	53	116.568	117.541	117.527	117.156 118.750	117.600 119.527	118.141 119.837	118.866 120.597
Gross domestic product								
excluding final sales of	54	117.760	121.057	118.786	120.049	120.873	121.246	122.063
computers Food	55	117.760	120.528	116.617	118.280	119.685	121.246	122.885
Energy goods and								
servicesGross domestic product	56	135.390	139.977	130.089	138.970	148.177	136.767	135.995
excluding food and								
energy	57	116.118	118.975	117.239	118.192	118.658	119.171	119.878
Final sales of domestic product Final sales to domestic	58	116.603	119.701	117.553	118.773	119.555	119.860	120.618
purchasers	59	116.956	120.097	117.636	118.727	119.838	120.355	121.467
					1			<u> </u>

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for **Gross Domestic Purchases**

[Percent]

		[1	Percent]					
-				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006	-	200	07	
				IV	1	II	III	IV
Gross domestic purchases	1	3.3	2.7	0.1	3.8	3.8	1.8	3.8
Personal consumption expenditures	2	2.8	2.5	-0.9	3.5	4.3	1.8	3.9
Durable goods	3	-1.3	-1.8	-2.7	-1.9	-1.4	-1.8	-1.8
Motor vehicles and parts	4	0.7	-0.6	-2.7	-1.8	0.2	1.7	0.6
Furniture and household equipment	5	-4.5	-4.4	-4.3	-3.9	-3.7	-6.1	-5.7
Other	6	0.8	1.0	0.2	2.1	-0.2	-0.3	1.2
Nondurable goods	7	3.1	2.9	-7.9	5.0	10.0	1.1	6.3
FoodClothing and shoes	8 9	2.3 -0.4	3.7 -0.8	1.9 0.2	4.8 0.6	4.7 -5.2	4.7 -1.8	3.5 1.5
Gasoline, fuel oil, and other	-							
energy goods	10	13.0 1.9	8.1 1.1	-51.9 0.0	17.6 2.7	92.4 -0.1	-7.4 0.8	31.9 2.6
Other Services	11 12	3.4	3.2	3.0	3.8	2.6	2.8	3.8
Housing	13	3.6	3.7	4.2	3.6	2.9	2.9	3.2
Household operation	14	5.2	2.7	1.4	7.3	3.4	-0.7	3.6
Electricity and gas Other household operation	15 16	8.9 2.6	2.3 2.9	-1.5 3.6	13.9 2.8	3.9 2.9	-5.6 3.2	6.3 1.7
Transportation	17	3.8	2.1	0.9	0.6	2.0	4.9	2.2
Medical care	18	2.9	3.5	2.7	5.8	2.0	2.7	3.8
Recreation Other	19 20	3.0 3.2	1.6 3.3	-1.6 4.9	0.6 1.9	4.1 2.6	1.0 4.2	4.2 4.9
Gross private domestic		0.2	0.0	1.0	1.0	2.0	1.2	1.0
investment	21	3.5	1.2	2.2	2.0	-0.4	-0.3	0.9
Fixed investment	22	3.5	1.1	2.0	1.9	-0.3	-0.5	0.9
Nonresidential Structures	23 24	3.1 11.7	1.2 3.3	2.0 4.6	1.9 4.1	0.0 -1.1	-0.6 0.5	1.2 3.8
Equipment and software	25	0.0	0.4	0.8	1.0	0.5	-1.1	-0.1
Information processing		0.0	• • •	0.0		0.0		0
equipment and	00	0.0	4.0	0.0	4.5	4.0	0.4	
software Computers and	26	-2.2	-1.8	-2.0	-1.5	-1.6	-2.4	-1.4
peripheral								
equipment	27	-12.8	-10.7	-9.0	-8.5	-11.2	-13.6	-9.1
Software 1	28 29	1.3 -0.3	0.4 0.5	-0.4 -0.2	0.0 0.6	0.3	0.1 0.7	0.5 0.4
OtherIndustrial equipment	30	3.0	3.6	2.6	4.6	1.3 3.4	2.4	3.0
Transportation								
equipment	31	0.8	1.7	4.0	4.2	2.9	-2.8	-0.4
Other equipment Residential	32 33	2.3 4.4	2.1 0.9	4.2 2.1	1.5 2.0	1.6 -0.8	1.1 -0.3	1.0 0.2
Change in private inventories	34				-			
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross								
investment	37	4.9	4.5	2.1	6.4	5.5	3.2	5.5
Federal	38	3.9	2.9	0.5	5.3	3.8	1.6	2.5
National defense Consumption expenditures	39 40	4.1 4.4	2.9 3.1	-0.1 -0.3	5.0 5.7	4.1 4.6	1.9 1.7	3.1 3.4
Gross investment	41	2.0	1.3	0.8	0.3	0.7	3.0	0.8
Nondefense	42	3.5	2.9	1.7	5.9	3.3	1.1	1.3
Consumption expenditures	43	3.7	3.2	1.7	6.7	3.8	1.2	1.3
Gross investment	44 45	1.9 5.4	0.8 5.4	1.5 3.1	0.5 7.0	0.1 6.5	0.3 4.2	1.4 7.2
Consumption expenditures	46	5.2	5.1	2.1	6.1	7.0	4.2	7.8
Gross investment	47	6.4	6.9	7.2	10.9	4.3	4.2	4.8
Addenda:								
Final sales of computers to domestic purchasers 2	48	-13.8	-10.8	-8.9	-7.5	-10.9	-14.5	-12.3
Gross domestic purchases		10.0	10.0	0.0	7.0	10.0	11.0	12.0
excluding final sales of								
computers to domestic purchasers	49	3.5	2.8	0.2	3.9	4.0	1.9	3.9
Food	50	2.3	3.9	2.1	5.0	4.8	4.8	3.8
Energy goods and services	51	11.5	6.1	-34.4	14.9	49.6	-5.2	27.2
Gross domestic purchases	ΕO	0.0	2.4	0.0	0.1	4.5	1.0	2.5
excluding food and energy Gross domestic product	52 53	2.9 3.2	2.4	2.3 1.7	3.1 4.2	1.5 2.6	1.9 1.0	2.5
Gross domestic product	30	0.2		,	1.2	2.5		2.5
excluding final sales of	- 1	2.0			4.0			o -
computers Food	54 55	3.3 2.2	2.8 4.4	1.8 2.5	4.3 5.8	2.8 4.8	1.2 5.4	2.7 5.5
Energy goods and	55	۷.۷	4.4		5.0	4.0	J. 4	5.5
services	56	7.2	3.4	-19.4	30.2	29.3	-27.4	-2.2
Gross domestic product								
excluding food and energy	57	3.1	2.5	2.4	3.3	1.6	1.7	2.4
Final sales of domestic product	58	3.2	2.7	1.7	4.2	2.7	1.0	2.6
Final sales to domestic	ΕO	2.0	0.7	0.4	2.0	2.0	4 7	0.7
purchasers	59	3.3	2.7	0.1	3.8	3.8	1.7	3.7

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

				- 111007	-			
				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
			•	IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases	1	3.3	2.7	0.1	3.8	3.8	1.8	3.8
Percentage points at annual rates:								
Personal consumption	_	4 00	4 70	0.00	0.00	0.04	1.01	0.01
expenditures	2	1.83 -0.10	1.70 -0.14	-0.60 -0.21	2.32 -0.14	2.84 -0.11	1.21 -0.13	2.61 -0.13
Motor vehicles and parts	4	0.02	-0.02	-0.08	-0.06	0.01	0.05	0.02
Furniture and household equipment	5	-0.14	-0.13	-0.13	-0.12	-0.11	-0.18	-0.17
Other	6 7	0.01	0.01	0.00	0.03	0.00 1.89	-0.01	0.02 1.22
Nondurable goods Food	8	0.59 0.21	0.57 0.34	-1.58 0.17	0.96 0.44	0.43	0.22 0.42	0.32
Clothing and shoes	9	-0.01	-0.02	0.00	0.02	-0.14	-0.05	0.04
Gasoline, fuel oil, and other energy goods	10	0.29	0.19	-1.76	0.37	1.60	-0.20	0.72
OtherServices	11 12	0.10 1.35	0.06 1.27	0.00 1.19	0.14 1.49	-0.01 1.06	0.04 1.12	0.13 1.52
Housing	13	0.35	0.36	0.41	0.36	0.30	0.29	0.32
Household operation Electricity and gas	14 15	0.19 0.13	0.10 0.04	0.05 -0.02	0.26 0.20	0.12 0.06	-0.02 -0.09	0.13 0.10
Other household operation	16	0.05	0.04	0.07	0.06	0.06	0.07	0.10
Transportation	17 18	0.09 0.33	0.05 0.40	0.02 0.30	0.02 0.66	0.05 0.23	0.12 0.31	0.05 0.44
Recreation	19	0.08	0.04	-0.04	0.02	0.11	0.03	0.12
Other	20	0.30	0.31	0.45	0.18	0.24	0.39	0.46
Gross private domestic investment	21	0.56	0.18	0.33	0.30	-0.05	-0.05	0.14
Fixed investment	22	0.55	0.17	0.30	0.29	-0.04	-0.07	0.13
Nonresidential Structures	23 24	0.30 0.31	0.13 0.10	0.20 0.14	0.19 0.13	0.00 -0.04	-0.06 0.02	0.12 0.13
Equipment and software	25	0.00	0.03	0.06	0.07	0.03	-0.07	-0.01
Information processing equipment and								
software	26	-0.08	-0.06	-0.07	-0.05	-0.06	-0.09	-0.05
Computers and peripheral								
equipment Software ¹	27 28	-0.09 0.02	-0.08 0.01	-0.06 -0.01	-0.06 0.00	-0.08 0.00	-0.10 0.00	-0.06 0.01
Other	29	0.00	0.01	0.00	0.01	0.02	0.01	0.01
Industrial equipment Transportation	30	0.04	0.04	0.03	0.05	0.04	0.03	0.04
equipment	31	0.01	0.02	0.05	0.05	0.03	-0.03	0.00
Other equipment Residential	32 33	0.03 0.25	0.03 0.05	0.05 0.11	0.02 0.10	0.02 -0.04	0.01 -0.01	0.01 0.01
Change in private inventories	34	0.01	0.01	0.03	0.01	-0.01	0.02	0.01
Farm Nonfarm	35 36	0.00 0.01	0.01 0.01	0.00	0.01 0.00	0.01 -0.02	0.01 0.01	0.02 -0.01
Government consumption						****		
expenditures and gross investment	37	0.87	0.81	0.38	1.15	1.00	0.59	1.01
Federal	38	0.26	0.19	0.03	0.35	0.26	0.11	0.17
National defense Consumption expenditures	39 40	0.18 0.17	0.13 0.12	-0.01 -0.01	0.23 0.22	0.18 0.18	0.09 0.07	0.14 0.14
Gross investment	41	0.01	0.01	0.00	0.00	0.00	0.02	0.00
Nondefense Consumption expenditures	42 43	0.08 0.07	0.06 0.06	0.04 0.03	0.13 0.13	0.07 0.07	0.02 0.02	0.03 0.02
Gross investment	44	0.01	0.00	0.00	0.00	0.00	0.00	0.00
State and local Consumption expenditures	45 46	0.61 0.47	0.62 0.47	0.35 0.20	0.80 0.56	0.74 0.64	0.48 0.39	0.84 0.72
Gross investment	47	0.14	0.16	0.16	0.24	0.10	0.10	0.11
Addenda: Final sales of computers to								
domestic purchasers 2	48	-0.16	-0.12	-0.10	-0.08	-0.12	-0.17	-0.14
Gross domestic purchases excluding final sales of								
computers to domestic								
purchasers Food	49 50	3.42 0.21	2.82 0.36	0.21 0.19	3.85 0.47	3.91 0.44	1.92 0.44	3.89 0.36
Energy goods and services	51	0.53	0.30	-2.04	0.65	2.02	-0.27	1.27
Gross domestic purchases excluding food and energy	52	2.52	2.04	1.96	2.65	1.32	1.58	2.13
	\ \frac{1}{2}	2.02	2.01	1.00	00	1.02	1.00	

Excludes software "embedded," or bundled, in computers and other equipment.
 Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

				Se	asonally a	djusted at	annual ra	tes
	Line	ine 2006	2007	2006	2007			
				IV	-	II	III	IV
Gross domestic product	1	2.9	2.2	2.1	0.6	3.8	4.9	0.6
rest of the world Less: Income payments to the rest	2	23.3		14.1	6.5	32.3	20.1	
of the world	3	29.2		5.2	5.7	30.6	4.0	
Equals: Gross national product Less: Consumption of fixed capital	4 5	2.8 -3.1	2.8	2.6 4.4	0.7 2.2	4.0 2.1	5.8 2.1	2.0
Private Government	6 7	-4.0 1.4	2.8 2.8	4.7 2.7	2.1 2.7	2.0 2.7	1.9 2.8	1.8 2.9
General government Government	8	3.0	2.8	2.8	2.7	2.8	2.8	3.0
enterprises	9	-5.9	2.5	2.4	2.6	2.4	2.5	2.5
Equals: Net national product	10	3.6		2.3	0.4	4.3	6.3	
Addenda:								
Gross domestic income 1	11	3.1		3.4	1.2	3.0	1.5	
Gross national income 2	12	2.9		3.9	1.2	3.2	2.4	
Net domestic product Net domestic income ³	13 14	3.8 4.0	2.1	1.8 3.3	0.4 1.0	4.1 3.2	5.3 1.4	0.4

Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Gross national income deflated by the implicit price deflator for gross national product.
 Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

					Seasonally adjusted					
	Line	ine 2006	2007	2006	06 2007					
				IV	I	II	III	IV		
Gross domestic product	1	115.304	117.829	116.080	116.254	117.349	118.763	118.951		
rest of the world	2	155.442		164.129	166.717	178.785	187.160			
of the world	3	158.157		167.326	169.662	181.385	183.181			
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises	4 5 6 7 8	115.363 121.874 122.859 116.866 116.517	125.323 126.358 120.090 119.790	116.152 123.693 124.809 118.085 117.760	116.344 124.364 125.458 118.861 118.535	125.007 126.066 119.664 119.354	120.485 120.191	126.271 127.237 121.350 121.078		
Equals: Net national product	10	114.482	121.701	115.141	115.270	116.484	118.286			
Addendum: Net domestic product	11	114.412	116.819					117.963		

Table 1.7.4. Price Indexes for Gross Domestic Product, **Gross National Product, and Net National Product**

					Seasonally adjusted				
	Line	2006	2007	2006		20	07		
				IV	1	II	III	IV	
Gross domestic product	1	116.568	119.678	117.527	118.750	119.527	119.837	120.597	
rest of the world	2	116.245		116.867	117.928	119.034	119.487		
of the world	3	116.520		117.171	118.172	119.284	119.844		
Equals: Gross national product Less: Consumption of fixed capital Private Government General government Government enterprises	4 5 6 7 8	116.558 111.573 110.688 116.300 115.342 121.352	113.281 111.687 121.712 120.715 126.969	117.515 112.600 111.524 118.279 117.274 123.580	118.740 113.107 111.777 120.141 119.183 125.194	119.518 113.371 111.864 121.345 120.401 126.317	119.824 113.289 111.608 122.180 121.151 127.604	113.358 111.500 123.183 122.126 128.761	
Equals: Net national product	10	117.275		118.216	119.546	120.400	120.762		
Addendum: Net domestic product	11	117.288	120.600	118.232	119.561	120.414	120.782	121.643	

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

Line 2006 2007 2006 2007 2006 2007 2006 2007 V I III III IV V I III IV V					Se	Seasonally adjusted at annual rates				
IV		l ine	2006	2007		,	•			
Plus: Income receipts from the rest of the world 1 13,194.7 13,843.0 13,392.3 13,551.9 13,768.8 13,970.5 14,080.8		LINE	2000	2007				-		
Plus: Income receipts from the rest of the world					IV	ı	II	III	IV	
of the world		1	13,194.7	13,843.0	13,392.3	13,551.9	13,768.8	13,970.5	14,080.8	
Sequals: Gross national product 4 13,252.7 13,452.4 13,615.1 13,839.4 14,071.6 1,700.2 1,686.3 1,654.4 1,670.9 1,683.4 1,670.9 1,680.3 1,694.4 1,670.9 1,683.4 1,190.9 1,700.2 1,000.8 1,397.4 1,400.9 1,700.2 1,000.8 1,397.4 1,400.9 1,700.2 1,000.8 1,397.4 1,400.9 1,405.8 1,100.8 1	of the world	2	691.4		733.8	752.2	814.2	855.6		
Less: Consumption of fixed capital Private	of the world	3	633.4		673.7	689.0	743.5	754.4		
Private										
Domestic business Capital consumption allowances										
Allowances	Domestic business									
Less: Capital consumption adjustment		8	945.2	972 1	946.7	968 6	970.7	973.1	976.0	
Adjustment	Less: Capital	U	343.2	372.1	340.7	300.0	370.7	370.1	370.0	
Institutions	adjustment	9	-136.1	-146.8	-158.1	-144.0	-147.7	-147.5	-148.0	
General government Government enterprises 13 44.1 47.3 45.3 46.2 46.9 47.7 48.4		10	266.1	279.6	274.5	277.1	279.1	280.3	281.8	
Government enterprises										
Equals: Net national product		12	223.6	240.6	229.8	235.0	239.1	242.3	246.0	
Less: Statistical discrepancy		13	44.1	47.3	45.3	46.2	46.9	47.7	48.4	
Equals: National income	Equals: Net national product	14	11,637.5		11,798.0	11,944.2	12,156.0	12,380.8		
Less: Corporate profits with inventory valuation and capital consumption adjustments 17 1,553.7 1,531.2 1,547.7 1,642.4 1,621.9	Less: Statistical discrepancy	15	-18.1		-46.6			_		
inventory valuation and capital consumption adjustments		16	11,655.6		11,844.6	12,010.5	12,196.8	12,306.0		
Taxes on production and imports less subsidies 18 917.6 962.1 931.1 943.8 956.8 967.8 980.0 Contributions for government social insurance 19 927.6 978.4 944.6 969.8 972.2 981.5 990.1 Net interest and miscellaneous payments on assets 20 598.5 603.2 596.0 599.6 592.4 599.3 621.6 Business current transfer payments (net) 21 90.2 94.2 91.8 91.8 92.8 94.4 97.6 Current surplus of government enterprises Wage accruals less disbursements 23 7.5 18.8 50.0 0.0 25.0 25.0 25.0 Plus: Personal income receipts on assets 24 1,796.5 1,947.2 1,836.6 1,882.9 1,930.0 1,976.2 1,999.6 Personal current transfer receipts 25 1,612.5 1,731.4 1,647.7 1,710.7 1,717.1 1,742.3 1,755.5 Equals: Personal income 26 10,983.4 11,667.3 11,200.2 11,469.2 11,577.3 11,746.7 11,875.8 Addenda: Gross domestic income 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6 67cs national factor income 29 12,276.9 Net domestic product 30 11,579.5 12,156.7 11,737.9 11,881.0 12,085.4 12,296.8 12,380.6	inventory valuation and capital	47	4 550 7		1 501 0	4 5 4 7 7	1 040 4	1 001 0		
Imports less subsidies 18 917.6 962.1 931.1 943.8 956.8 967.8 980.0		17	1,553.7		1,531.2	1,547.7	1,042.4	1,621.9		
Insurance	imports less subsidies Contributions for	18	917.6	962.1	931.1	943.8	956.8	967.8	980.0	
on assets	insurance Net interest and	19	927.6	978.4	944.6	969.8	972.2	981.5	990.1	
Business current transfer payments (net) 21 90.2 94.2 91.8 91.8 92.8 94.4 97.6	miscellaneous payments	20	508 5	603.2	596.0	500 6	592 4	500 3	621.6	
Current surplus of government enterprises Wage accruals less Wage accruals less disbursements. 22 -13.9 -14.5 -16.0 -17.8 -15.0 -12.2 -12.9 Plus: Personal income receipts on assets 24 1,796.5 1,947.2 1,836.6 1,882.9 1,930.0 1,976.2 1,999.6 Personal current transfer receipts 25 1,612.5 1,731.4 1,647.7 1,710.7 1,711.1 1,742.3 1,755.5 Equals: Personal income 26 10,983.4 11,667.3 11,200.2 11,469.2 11,577.3 11,746.7 11,787.8 Addenda: 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6	Business current transfer									
government enterprises Wage accruals less disbursements		21	90.2	94.2	91.8	91.8	92.8	94.4	97.6	
disbursements. 23 7.5 18.8 50.0 0.0 25.0 25.0 25.0 Plus: Personal income receipts on assets. 24 1,796.5 1,947.2 1,836.6 1,882.9 1,930.0 1,976.2 1,999.6 Personal current transfer receipts. 25 1,612.5 1,731.4 1,647.7 1,710.7 1,711.1 1,742.3 1,755.5 Equals: Personal income. 26 10,983.4 11,667.3 11,200.2 11,469.2 15,777.3 11,746.7 11,875.8 Addenda: 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6 1.895.6 1	government enterprises	22	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-12.9	
assets 24 1,796.5 1,947.2 1,836.6 1,882.9 1,930.0 1,976.2 1,999.6 Personal current transfer receipts 25 1,612.5 1,731.4 1,647.7 1,710.7 1,711.1 1,742.3 1,755.5 Equals: Personal income 26 10,983.4 11,667.3 11,200.2 11,469.2 11,577.3 11,746.7 11,875.8 Addenda: 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6 13,996.8 13,996.8 13,499.0 13,681.4 13,880.2 13,996.8 13,996.8 13,499.0 13,681.4 13,880.2 13,996.8 13,996.8 13,499.0 13,681.4 13,880.2 13,996.8	disbursements	23	7.5	18.8	50.0	0.0	25.0	25.0	25.0	
receipts 25 1,612.5 1,731.4 1,647.7 1,710.7 1,717.1 1,742.3 1,755.5 Equals: Personal income 26 10,983.4 11,667.3 11,200.2 11,469.2 11,577.3 11,746.7 11,775.8 Addenda: 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6	assets	24	1,796.5	1,947.2	1,836.6	1,882.9	1,930.0	1,976.2	1,999.6	
Addenda: 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6		25	1,612.5	1,731.4	1,647.7	1,710.7	1,717.1	1,742.3	1,755.5	
Gross domestic income 27 13,212.8 13,438.9 13,618.2 13,809.5 13,895.6	Equals: Personal income	26	10,983.4	11,667.3	11,200.2	11,469.2	11,577.3	11,746.7	11,875.8	
Gross national income 28 13,270.8 13,499.0 13,681.4 13,880.2 13,996.8 Gross national factor income 1 29 12,276.9 12,492.2 12,663.7 12,845.6 12,946. Net domestic product 30 11,579.5 12,156.7 11,737.9 11,881.0 12,085.4 12,279.6 12,380.6 Net domestic income 31 11,597.6 11,784.5 11,947.3 12,126.1 12,204.8		07	10.010.0		40 400 0	10.010.0	40 000 5	40.005.0		
Gross national factor income ¹ 29 12,276.9										
Net domestic product										
	Net domestic product	30	11,579.5	12,156.7	11,737.9	11,881.0	12,085.4	12,279.6	12,380.6	
Net national factor income 4 32 10,661.7										
	Net national factor income 2	32	10,661.7		10,837.8	10,992.8	11,162.2	11,256.0		

Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj, rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	easonally adjusted at annual rates				
	Line	2006	2007	2006		20	07		
				IV	I	II	III	IV	
Gross domestic product	1	11,319.4	11,567.3	11,395.5	11,412.6	11,520.1	11,658.9	11,677.4	
rest of the world	2	595.0		628.3	638.2	684.3	716.3		
of the world	3	543.6		575.1	583.2	623.5	629.6		
Equals: Gross national product Less: Consumption of fixed capital Private	4 5 6 7 8	11,370.1 1,447.7 1,217.3 230.2 193.9 36.4		11,447.8 1,469.3 1,236.7 232.6 195.9	1,477.2 1,243.1 234.1 197.2	11,580.0 1,484.9 1,249.1 235.7 198.6	11,744.6 1,492.5 1,255.1 237.3 200.0	1,499.9 1,260.7 239.0 201.5	
Equals: Net national product	10	9,923.4	07.0	9,980.5	9.991.7		10,253.1		
Addenda: Gross domestic income 1 Gross national income 2 Net domestic product Net domestic income 3	11 12 13 14	11,335.0 11,385.6 9,872.8 9,888.2		11,435.2 11,487.5 9,928.3 9,967.7	11,468.5	11,554.2 11,614.1 10,037.2 10,071.0		10,179.2	

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

					Seas	Seasonally adjusted				
	Line	2006	2007	2006		20	07			
				IV	- 1	II	III	IV		
Gross national product Less: Exports of goods and	1	115.363		116.152	116.344	117.493	119.163			
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	128.748		134.187	135.127	139.988	146.346			
world 1	3	126.109		132.865	134.476	137.646	142.832			
Equals: Command-basis gross national product	4	114.967		115.954	116.246	117.141	118.636			
Addendum: Percent change from preceding period in command-basis real gross national product	5	2.6		3.7	1.0	3.1	5.2			

^{1.} Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars [Billions of chained (2000) dollars]

				Se	easonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Gross national product Less: Exports of goods and	1	11,370.1		11,447.8	11,466.7	11,580.0	11,744.6	
services and income receipts from the rest of the world Plus: Command-basis exports of goods and services and income receipts from the rest of the	2	1,904.1		1,984.5	1,998.4	2,070.3	2,164.4	
world 1	3	1,865.1		1,965.1	1,988.9	2,035.8	2,112.5	
Equals: Command-basis gross national product	4	11,331.0		11,428.3	11,457.2	11,545.4	11,692.7	
Addendum: Terms of trade ²	5	97.951		99.018	99.521	98.331	97.602	

^{1.} Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

Gross domestic income compensation of employees, paid Wage and salary accruals Disbursements To persons To the rest of the world	2 3 4 5 6	13,212.8 7,454.8 6,032.2 6,024.7 6,015.3	7,885.0 6,393.2 6,374.4	2006 IV 13,438.9 7,656.6 6,209.6	13,618.2 7,771.6	13,809.5 7,833.9	13,895.6	IV
Ompensation of employees, paid	2 3 4 5 6	7,454.8 6,032.2 6,024.7	7,885.0 6,393.2	13,438.9 7,656.6	7,771.6	13,809.5	13,895.6	
Ompensation of employees, paid	2 3 4 5 6	7,454.8 6,032.2 6,024.7	7,885.0 6,393.2	7,656.6	7,771.6	.,	-,	
Wage and salary accruals. Disbursements. To persons	3 4 5 6	6,032.2 6,024.7	6,393.2			7 833 9		
Wage and salary accruals. Disbursements. To persons	3 4 5 6	6,032.2 6,024.7	6,393.2				7.924.8	8.009.6
ĎisbursemenÍsTo persons	4 5 6	6,024.7			6.301.1	6.350.9	6,425.6	6.495.1
To persons	5 6			6.159.6	6.301.1	6.325.9	6,400.6	6.470.1
To the rest of the world	7			6,150.1	6,291.5	6,315.9	6,390.5	
		9.4		9.6	9.6	10.0	10.1	
Wage accruals less disbursements		7.5	18.8	50.0	0.0	25.0	25.0	25.0
Supplements to wages and salaries	8	1,422.6	1,491.8	1,446.9	1,470.5	1,483.0	1,499.2	1,514.5
axes on production and imports	9	967.3	1,009.1	978.9	990.8	1,004.1	1,014.4	1,027.1
ess: Subsidies	10	49.7	47.0	47.8	47.0	47.3	46.6	47.1
let operating surplus		3.225.3		3,196.9	3.231.9	3.335.4	3.312.2	
Private enterprises		3,239,2		3,212.9	3,249.8	3.350.4	3.324.5	
Net interest and miscellaneous payments, domestic industries		791.3		807.0	827.6	829.3	832.0	
Business current transfer payments (net)		90.2	94.2	91.8	91.8	92.8	94.4	97.6
Proprietors' income with inventory valuation and capital consumption adjustments		1.006.7	1.043.0	1.009.8	1.027.4	1.038.4	1.048.7	1.057.3
Rental income of persons with capital consumption adjustment		54.5	64.9	50.9	53.2	62.1	68.4	76.0
Corporate profits with inventory valuation and capital consumption adjustments, domestic								
industries	17	1.296.4		1.253.5	1.249.8	1.327.8	1.280.9	
Taxes on corporate income		453.9		452.4	452.5	490.1	469.4	
Profits after tax with inventory valuation and capital consumption adjustments		842.5		801.0	797.3	837.6	811.5	
Net dividends		623.1		716.0	650.8	660.8	643.1	
Undistributed corporate profits with inventory valuation and capital consumption								
adjustments	21	219.4		85.0	146.5	176.8	168.4	
Current surplus of government enterprises		-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-12.9
Consumption of fixed capital		1.615.2	1.686.3	1.654.4	1.670.9	1.683.4	1.690.9	1.700.2
Private		1.347.5	1.398.4	1,379.3	1.389.6	1.397.4	1,400.9	1,405.8
Government		267.7	287.9	275.1	281.3	286.0	290.0	294.4
ddendum:	1							
Statistical discrepancy	26	-18.1		-46.6	-66.3	-40.8	74.8	

Table 1.12. National Income by Type of Income

					Seasonally	adjusted at an	nual rates	
	Line	2006	2007	2006		200)7	
				IV	I	II	III	IV
National income	1	11,655.6		11,844.6	12,010.5	12,196.8	12,306.0	
Compensation of employees	2	7.448.3	7.878.0	7.649.9	7.764.9	7.826.9	7.917.7	8.002
Wage and salary accruals	3	6,025.7	6,386.2	6,203.0	6,294.4	6,343.9	6,418.5	6,488
Government	4	1,020.6	1,068.0	1,037.2	1,051.7	1,061.9	1,072.9	1,085
Other	5	5,005.1	5,318.2	5,165.7	5,242.7	5,281.9	5,345.6	5,402
Supplements to wages and salaries	6	1,422.6	1,491.8	1,446.9	1,470.5	1,483.0	1,499.2	1,514
Employer contributions for employee pension and insurance funds	7 8	970.7	1,016.8	986.7	999.2	1,010.9	1,022.7	1,034.
Employer contributions for government social insurance		451.8	475.0	460.2	471.3	472.1	476.4	480.
Proprietors' income with IVA and CCAdj	9	1,006.7	1,043.0	1,009.8	1,027.4	1,038.4	1,048.7	1,057.
Farm	10 11	19.4	36.5	23.9 985.8	29.1 998.3	33.1	38.6	45.
Nonfarm		987.4	1,006.4			1,005.3	1,010.0	1,012.
Rental income of persons with CCAdj	12	54.5	64.9	50.9	53.2	62.1	68.4	76.
Corporate profits with IVA and CCAdj	13	1,553.7		1,531.2	1,547.7	1,642.4	1,621.9	
Taxes on corporate income	14	453.9		452.4	452.5	490.1	469.4	
Profits after tax with IVA and CCAdj	15	1,099.8	705.0	1,078.8	1,095.2	1,152.2	1,152.5	
Net dividends	16 17	698.9 400.9	795.2	736.4 342.4	759.4 335.8	784.2 368.0	807.7 344.7	829.
Undistributed profits with IVA and CCAdj				-				
Net interest and miscellaneous payments	18	598.5	603.2	596.0	599.6	592.4	599.3	621.
Taxes on production and imports	19	967.3	1,009.1	978.9	990.8	1,004.1	1,014.4	1,027.
Less: Subsidies	20	49.7	47.0	47.8	47.0	47.3	46.6	47.
Business current transfer payments (net)	21	90.2	94.2	91.8	91.8	92.8	94.4	97.
To persons (net)	22	27.2	27.9	29.7	27.6	27.8	28.0	28.
To government (net)	23	60.6	66.2	63.1	64.3	65.1	66.4	69.
To the rest of the world (net)	24	2.5	0.1	-1.0	-0.1	0.0	0.1	0.
Current surplus of government enterprises	25	-13.9	-14.5	-16.0	-17.8	-15.0	-12.2	-12.
Cash flow:						10.0		
Net cash flow with IVA and CCAdj	26	1.290.9		1.251.3	1.251.5	1.288.9	1,267.8	
Undistributed profits with IVA and CCAdj	27	400.9		342.4	335.8	368.0	344.7	
Consumption of fixed capital	28	890.0	921.4	908.9	915.7	920.8	923.1	926.
Less: Inventory valuation adjustment	29	-36.3		-21.0	-40.2	-54.7	-20.3	
Equals: Net cash flow	30	1,327.2		1,272.2	1,291.7	1,343.6	1,288.1	
Addenda:								
Proprietors' income with IVA and CCAdj	31	1,006.7	1,043.0	1,009.8	1,027.4	1,038.4	1,048.7	1,057.
Farm	32	19.4	36.5	23.9	29.1	33.1	38.6	45.
Proprietors' income with IVA	33	26.4	43.0	31.2	36.1	39.9	45.0	51.
Capital consumption adjustment	34	-7.0	-6.5	-7.2	-7.0	-6.7	-6.4	-6.
Nonfarm	35 36	987.4	1,006.4	985.8	998.3	1,005.3	1,010.0	1,012.
Proprietors' income (without IVA and CCAdj)	37	888.8 -4.0	901.8 -6.3	885.0 -1.7	896.6 -5.6	903.0 -7.4	900.4 -2.7	907. -9.
Inventory valuation adjustment	38	102.6	111.0	102.5	107.3	109.7	112.3	114.
Rental income of persons with CCAdj	39	54.5	64.9	50.9	53.2	62.1	68.4	76
Rental income of persons (without CCAdj)	40	70.4	81.0	67.3	69.5	78.3	84.4	91
Capital consumption adjustment	41	-15.9	-16.1	-16.3	-16.3	-16.2	-16.0	-15.
Corporate profits with IVA and CCAdj	42	1,553.7		1,531.2	1,547.7	1,642.4	1,621.9	
Corporate profits with IVA	43	1,769.5		1,768.2	1,775.6	1,876.8	1,859.4	
Profits before tax (without IVA and CCAdj)	44	1,805.8		1,789.2	1,815.8	1,931.5	1,879.7	
Taxes on corporate income	45	453.9		452.4	452.5	490.1	469.4	
Profits after tax (without IVA and CCAdj)	46	1,351.9	705.0	1,336.8	1,363.3	1,441.4	1,410.2	
Net dividends	47 48	698.9 653.0	795.2	736.4 600.3	759.4 603.9	784.2 657.2	807.7 602.5	829.
Undistributed profits (without IVA and CCAdj)	48	-36.3		-21.0	-40.2	-54.7	-20.3	
Capital consumption adjustment	50	-36.3 -215.8	-235.1	-21.0 -237.0	-40.2 -227.9	-54.7 -234.4	-20.3 -237.4	-240.
Ouplier consumption adjustment	50	-213.0	-200.1	-201.0	-221.9	-204.4	-207.4	-24

IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial **Domestic Corporate Business in Current and Chained Dollars**

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	2006		200	07	
				IV	I	II	III	IV
Gross value added of corporate business ¹ Consumption of fixed capital Net value added. Compensation of employees Wage and salary accruals Supplements to wages and salaries. Taxes on production and imports less subsidies Net operating surplus. Net interest and miscellaneous payments. Business current transfer payments Corporate profits with IVA and CCAdj Taxes on corporate income	2 3 4 5 6 7 8 9 10 11	7,860.9 890.0 6,970.9 4,885.0 4,013.5 871.5 634.5 1,451.4 87.7 67.3 1,296.4 453.9	921.4 5,166.9 4,257.4 909.6 662.6	7,988.4 908.9 7,079.5 5,027.0 4,142.2 884.7 642.3 1,410.2 87.0 69.7 1,253.5 452.4	8,060.1 915.7 7,144.4 5,102.6 4,202.1 900.5 650.5 1,391.4 88.1 53.5 1,249.8 452.5	8,186.1 920.8 7,265.3 5,135.9 4,231.8 904.1 659.4 1,470.0 88.3 54.0 1,327.8 490.1	8,205.0 923.1 7,282.0 5,190.7 4,278.0 912.7 666.2 1,425.0 88.8 55.3 1,280.9 469.4	926.2 5,238.5 4,317.5 921.0 674.5 56.7
Profits after tax with IVA and CCAdj Net dividends Undistributed profits with IVA and CCAdj	13 14 15	842.5 623.1 219.4		801.0 716.0 85.0	797.3 650.8 146.5	837.6 660.8 176.8	811.5 643.1 168.4	
Gross value added of financial corporate business ¹. Gross value added of nonfinancial corporate business ¹. Consumption of fixed capital. Net value added. Compensation of employees Wage and salary accruals Supplements to wages and salaries. Taxes on production and imports less subsidies. Net operating surplus. Net interest and miscellaneous payments. Business current transfer payments. Corporate profits with IVA and CCAdj Taxes on corporate income. Profits after tax with IVA and CCAdj. Net dividends. Undistributed profits with IVA and CCAdj.	21 22 23 24 25 26 27 28 29 30	288.2 526.0 448.6	59.7	1,203.8 6,784.5 789.8 5,994.7 4,442.1 3,657.5 784.6 592.1 900.5 133.6 68.9 757.9 285.2 472.7 532.2 -59.5	1,195.1 6,865.0 795.7 6,069.3 4,494.1 3,695.5 798.6 599.7 975.6 136.0 58.5 781.1 298.6 482.5 483.7 -1.2	1,248.1 6,938.0 800.1 6,138.0 4,528.3 3,726.5 801.8 607.8 1,001.8 136.2 59.2 806.4 484.7 491.1 -6.4	1,216.7 6,988.4 802.0 6,186.4 4,583.3 3,773.9 809.5 614.2 988.8 136.9 60.0 792.0 310.0 482.0 478.0	804.7 4,628.3 3,811.5 816.8 621.8
Addenda: Corporate business: Profits before tax (without IVA and CCAdj). Profits after tax (without IVA and CCAdj). Inventory valuation adjustment Capital consumption adjustment Nonfinancial corporate business: Profits before tax (without IVA and CCAdj). Profits after tax (without IVA and CCAdj). Inventory valuation adjustment Capital consumption adjustment	32 33 34 35	1,548.5		1,511.4 1,059.0 -21.0 -237.0 990.4 705.3 -21.0 -211.6	1,517.9 1,065.4 -40.2 -227.9 1,024.9 726.3 -40.2 -203.6	1,616.9 1,126.7 -54.7 -234.4 1,070.5 748.8 -54.7 -209.4	1,538.7 1,069.2 -20.3 -237.4 1,024.5 714.5 -20.3 -212.1	-240.8
				- 1		(2000) dollar		13
Gross value added of nonfinancial corporate business ² Consumption of fixed capital ³ Net value added ⁴	40 41 42	6,012.1 686.9 5,325.3	706.7	6,076.2 698.1 5,378.1	6,089.6 701.7 5,387.9	6,133.4 705.1 5,428.3	6,202.3 708.5 5,493.8	711.6

 ^{1.} Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business [Dollars]

					Sea	sonally adjus	sted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business 1	1	1.113		1.117	1.127	1.131	1.127	
Compensation of employees (unit labor cost)	2	0.718		0.731	0.738	0.738	0.739	
Unit nonlabor cost Consumption of fixed capital Taxes on production and imports less subsidies plus business current transfer payments Net interest and miscellaneous payments	3 4 5 6	0.260 0.129 0.109 0.022		0.261 0.130 0.109 0.022	0.261 0.131 0.108 0.022	0.261 0.130 0.109 0.022	0.260 0.129 0.109 0.022	
Corporate profits with IVA and CCAdj (unit profits from current production) Taxes on corporate income Profits after tax with IVA and CCAdj	7 8 9	0.135 0.048 0.087		0.125 0.047 0.078	0.128 0.049 0.079	0.131 0.052 0.079	0.128 0.050 0.078	

^{1.} The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Nore. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	2006		200	07	
				IV	1	II	III	IV
Personal income	1	10,983.4	11,667.3	11,200.2	11,469.2	11,577.3	11,746.7	11,875.8
Compensation of employees, received	2	7,440.8	7,859.2	7,599.9	7,764.9	7,801.9	7,892.7	7,977.5
Wage and salary disbursements	3	6,018.2	6,367.4	6,153.0	6,294.4	6,318.9	6,393.5	6,463.0
Private industries	4	4,997.6	5,299.4	5,115.7	5,242.7	5,256.9	5,320.6	5,377.4
Government	5	1,020.6	1,068.0	1,037.2	1,051.7	1,061.9	1,072.9	1,085.5
Supplements to wages and salaries	6	1,422.6	1,491.8	1,446.9	1,470.5	1,483.0	1,499.2	1,514.5
Employer contributions for employee pension and insurance funds	7	970.7	1,016.8	986.7	999.2	1,010.9	1,022.7	1,034.2
Employer contributions for government social insurance	8	451.8	475.0	460.2	471.3	472.1	476.4	480.3
Proprietors' income with inventory valuation and capital consumption adjustments	9	1,006.7	1,043.0	1,009.8	1,027.4	1,038.4	1,048.7	1,057.3
Farm	10	19.4	36.5	23.9	29.1	33.1	38.6	45.2
Nonfarm	- 11	987.4	1,006.4	985.8	998.3	1,005.3	1,010.0	1,012.1
Rental income of persons with capital consumption adjustment	12	54.5	64.9	50.9	53.2	62.1	68.4	76.0
Personal income receipts on assets	13	1,796.5	1,947.2	1,836.6	1,882.9	1,930.0	1,976.2	1,999.6
Personal interest income	14	1,100.2	1,154.7	1,102.8	1,126.1	1,148.4	1,171.1	1,173.0
Personal dividend income	15	696.3	792.5	733.8	756.8	781.6	805.0	826.6
Personal current transfer receipts	16	1,612.5	1,731.4	1,647.7	1,710.7	1,717.1	1,742.3	1,755.5
Government social benefits to persons	17	1,585.3	1,703.5	1,618.0	1,683.1	1,689.4	1,714.4	1,727.4
Old-age, survivors, disability, and health insurance benefits	18	946.4	1,022.6	972.0	999.4	1,020.1	1,034.6	1,036.2
Government unemployment insurance benefits	19	29.9	31.9	30.3	31.8	31.7	31.7	32.4
Veterans benefits	20	39.5	43.1	40.3	41.6	43.0	43.5	44.1
Family assistance 1	21	18.2	18.6	18.3	18.4	18.5	18.7	18.8
Other	22	551.3	587.4	557.0	591.8	576.1	585.9	595.8
Other current transfer receipts, from business (net)	23	27.2	27.9	29.7	27.6	27.8	28.0	28.1
Less: Contributions for government social insurance	24	927.6	978.4	944.6	969.8	972.2	981.5	990.1
Less: Personal current taxes	25	1,354.3	1,483.3	1,401.0	1,454.7	1,477.6	1,489.2	1,511.5
Equals: Disposable personal income	26	9,629.1	10,184.0	9,799.2	10,014.5	10,099.7	10,257.5	10,364.3
Less: Personal outlays	27	9,590.3	10,131.7	9,757.2	9,917.5	10,069.2	10,200.9	10,339.2
Personal consumption expenditures	28	9,224.5	9,732.0	9,373.7	9,540.5	9,674.0	9,785.7	9,928.0
Personal interest payments ²	29	238.0	262.2	251.6	243.3	259.5	275.8	270.2
Personal current transfer payments	30	127.8	137.4	131.8	133.7	135.7	139.3	140.9
To government	31	78.9	86.1	81.2	83.4	85.3	87.1	88.4
To the rest of the world (net)	32	48.9	51.4	50.6	50.4	50.5	52.2	52.5
Equals: Personal saving	33	38.8	52.3	42.0	97.0	30.5	56.7	25.1
Personal saving as a percentage of disposable personal income	34	0.4	0.5	0.4	1.0	0.3	0.6	0.2
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars 3	35	8,396.9	8,660.6	8,510.7	8,623.9	8,607.1	8,702.6	8,709.3
Per capita:			•					
Current dollars	36	32,183	33,712	32,626	33,270	33,480	33,915	34,180
Chained (2000) dollars	37	28,064	28,669	28,336	28,650	28,532	28,773	28,722
Population (midperiod, thousands)	38	299,199	302,087	300,351	301,004	301,667	302,452	303,226
Percent change from preceding period:						·		
Disposable personal income, current dollars	39	5.9	5.8	5.2	9.1	3.4	6.4	4.2
Disposable personal income, chained (2000) dollars	40	3.1	3.1	6.2	5.4	-0.8	4.5	0.3

Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 Consists of nonmortgage interest paid by households.
 Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

				Seasonally adjusted at annual ra				
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Wage and salary disbursements Private industries. Goods-producing industries. Manufacturing. Services-producing industries. Trade, transportation, and utilities. Other services-producing industries ¹ . Government	6	6,018.2 4,997.6 1,166.8 731.0 3,830.8 985.1 2,845.7 1,020.6	6,367.4 5,299.4 1,214.6 755.0 4,084.8 1,041.6 3,043.2 1,068.0	6,153.0 5,115.7 1,191.4 743.3 3,924.4 1,002.2 2,922.2 1.037.2	6,294.4 5,242.7 1,208.9 755.4 4,033.9 1,020.0 3,013.8 1,051.7	6,318.9 5,256.9 1,212.6 754.1 4,044.3 1,033.7 3,010.6 1,061.9	6,393.5 5,320.6 1,217.5 755.9 4,103.1 1,050.7 3,052.5 1,072.9	6,463.0 5,377.4 1,219.6 754.6 4,157.8 1,061.9 3,096.0 1,085.5

^{1.} Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal **Consumption Expenditures by Major Type of Product**

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Personal consumption expenditures	1	3.1	2.9	3.9	3.7	1.4	2.8	2.0
Durable goods	3	3.8 -3.1	4.8 2.2	3.9 0.1	8.8 11.3	1.7 –2.9	4.5 -5.2	4.2 3.3
equipment Other	4 5	11.9 4.1	8.0 4.1	8.5 3.0	9.5 2.7	4.2 6.8	10.8 13.4	8.0 -0.9
Nondurable goods	6 7 8	3.6 4.0 5.0	2.4 2.3 4.7	4.3 7.3 3.8	3.0 1.7 8.4	-0.5 -1.4 2.4	2.2 1.3 6.3	1.9 4.5 –2.1
energy goods	9 10 11 12	-0.3 0.4 -9.7 4.2	-1.2 -2.0 9.3 3.1	-5.6 -7.3 22.3 4.3	2.4 -1.5 67.9 3.1	-4.5 -2.6 -26.1 1.7	-0.6 0.8 -19.0 3.3	-0.3 -1.3 13.4 0.4
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	2.7 2.7 -0.8 -3.1 0.8 1.2 3.3 3.1 3.5	2.8 2.4 2.6 4.5 1.3 3.0 2.7 3.8 3.0	3.7 2.0 3.6 4.2 3.2 4.2 2.8 10.8 4.5	3.1 2.5 1.0 1.6 0.5 2.6 3.9 2.1 4.0	2.3 2.7 1.4 1.2 1.5 4.4 2.3 0.9 1.9	2.8 2.5 6.2 13.5 1.1 3.5 2.2 3.5 2.4	1.6 3.5 -2.2 -7.4 1.8 1.7 2.9 -2.2 0.7
Addenda: Energy goods and services 1 Personal consumption	22	-1.4	1.0	-1.9	2.1	-2.3	4.5	-3.0
expenditures excluding food and energy	23	3.3	3.1	3.8	4.2	2.2	3.0	1.9

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal **Consumption Expenditures by Major Type of Product**

				Se	asonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
			İ	IV	I	II	Ш	IV
Percent change at annual rate:								
Personal consumption		0.4	0.0		0.7			
expenditures	1	3.1	2.9	3.9	3.7	1.4	2.8	2.0
Percentage points at annual rates:								
Durable goods	2	0.44	0.53	0.44	0.97	0.19	0.49	0.45
Motor vehicles and parts Furniture and household	3	-0.16	0.10	0.01	0.51	-0.14	-0.24	0.14
equipment	4	0.50	0.34	0.36	0.40	0.18	0.44	0.33
Other	5	0.09	0.09	0.07	0.06	0.15	0.29	-0.02
Nondurable goods	6	1.06	0.70	1.26	0.88	-0.14	0.65	0.55
FoodClothing and shoes	7 8	0.54 0.19	0.32 0.18	0.98 0.15	0.23	-0.19 0.09	0.18 0.24	0.61 -0.08
Gasoline, fuel oil, and other	0	0.19	0.10	0.13	0.32	0.09	0.24	-0.00
energy goods	9	-0.01	-0.04	-0.21	0.08	-0.17	-0.02	-0.01
Gasoline and oil	10	0.01	-0.07	-0.26	-0.05	-0.09	0.03	-0.05
Fuel oil and coal	11	-0.02	0.02	0.05	0.13	-0.08	-0.05	0.03
Other	12	0.33	0.25	0.34	0.25	0.13	0.25	0.03
Services	13 14	1.59 0.40	1.65 0.36	2.21 0.30	1.86 0.37	1.35 0.41	1.70 0.38	0.96 0.52
Housing Household operation	15	-0.05	0.36	0.30	0.37	0.41	0.33	-0.12
Electricity and gas	16	-0.07	0.10	0.09	0.04	0.03	0.30	-0.18
Other household operation	17	0.02	0.04	0.10	0.01	0.05	0.03	0.05
Transportation	18	0.04	0.11	0.16	0.10	0.16	0.13	0.06
Medical care	19	0.57	0.46	0.49	0.68	0.40	0.38	0.50
RecreationOther	20 21	0.13 0.49	0.16 0.42	0.43 0.63	0.09 0.57	0.04 0.27	0.14 0.34	-0.09 0.09
Addenda:								
Energy goods and services ¹ Personal consumption	22	-0.08	0.06	-0.11	0.12	-0.14	0.27	-0.19
expenditures excluding food								
and energy	23	2.62	2.51	3.03	3.36	1.73	2.38	1.55

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adju	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Personal consumption expenditures	1	119.359	122.804	120.801	121.906	122.331	123.190	123.790
Durable goods	3	136.735 113.133	143.286 115.644	138.720 113.740	141.680 116.816	142.283 115.961	143.852 114.438	145.331 115.362
equipment Other	4 5	176.051 130.511	190.108 135.862	181.156 131.288	185.319 132.153	187.229 134.342	192.081 138.626	195.803 138.326
Nondurable goods Food Clothing and shoes Gasoline, fuel oil, and other	6 7 8	120.051 118.012 131.374	122.934 120.760 137.530	121.650 120.058 133.345	122.563 120.553 136.061	122.419 120.125 136.866	123.090 120.516 138.969	123.664 121.845 138.224
energy goods	9 10 11 12	103.734 106.369 75.556 125.015	102.521 104.280 82.596 128.903	102.893 105.188 78.153 126.959	103.514 104.780 88.962 127.942	102.322 104.080 82.472 128.489	102.168 104.297 78.229 129.521	102.081 103.962 80.722 129.660
Services Housing Household operation Electricity and gas. Other household operation. Transportation Medical care Recreation Other.	13 14 15 16 17 18 19 20 21	115.696 114.098 105.845 103.643 107.421 99.981 126.634 119.760 113.106	118.897 116.826 108.631 108.297 108.784 102.986 130.004 124.319 116.467	116.969 114.921 107.429 106.418 108.086 100.970 127.624 123.113 114.537	117.865 115.625 107.686 106.853 108.210 101.621 128.866 123.744 115.666	118.527 116.406 108.062 107.182 108.622 102.714 129.608 124.031 116.208	119.360 117.132 109.697 110.628 108.915 103.590 130.306 125.090 116.900	119.836 118.140 109.079 108.526 109.389 104.018 131.234 124.409 117.094
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	103.736	104.734	104.270	104.817	104.205	105.363	104.553
and energy	23	120.689	124.457	122.098	123.353	124.017	124.930	125.528

 $^{{\}it 1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.}\\$

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

					Seas	onally adju	ısted	
	Line	2006	2007	2006		20	07	
				IV	I	II	Ш	IV
Personal consumption expenditures	1	114.675	117.588	115.143	116.129	117.345	117.873	119.006
Durable goods	3	88.857 99.297	87.270 98.719	88.213 98.892	87.799 98.442	87.488 98.492	87.091 98.899	86.704 99.042
equipment Other	4 5	73.361 98.449	70.098 99.417	72.131 98.891	71.408 99.415	70.731 99.374	69.631 99.290	68.622 99.586
Nondurable goods	6 7 8 9 10	114.989 115.339 91.337 171.239 170.501 180.349	118.342 119.633 90.596 185.138 184.642 193.084	114.210 116.295 91.481 155.565 154.036 177.084	115.620 117.664 91.627 162.011 161.035 175.824	118.413 119.023 90.407 190.805 191.253 185.463	118.751 120.406 90.004 187.163 186.741 194.315	120.585 121.440 90.346 200.575 199.539 216.735
Other. Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other.	12 13 14 15 16 17 18 19 20 21	109.793 120.725 120.290 121.482 141.283 110.054 116.964 122.106 118.585 121.063	111.016 124.580 124.696 124.726 144.562 113.284 119.439 126.405 120.451 125.020	110.029 122.122 122.253 121.602 139.388 111.331 117.941 123.466 118.932 122.835	110.761 123.252 123.333 123.777 144.006 112.105 118.120 125.221 119.100 123.408	110.725 124.055 124.231 124.807 145.407 112.921 118.707 125.838 120.288 124.191	110.938 124.921 125.122 124.601 143.318 113.812 120.143 126.687 120.583 125.483	111.640 126.094 126.098 125.718 145.517 114.298 120.786 127.873 121.833 126.997
Addenda: Energy goods and services ¹ Personal consumption expenditures excluding food and energy	22	158.360 112.130	167.574 114.496	148.675 113.052	154.330 113.730	171.149 114.116	168.188 114.682	176.630 115.456

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
				IV	_	II	III	IV
Personal consumption expenditures	1	9,224.5	9,732.0	9,373.7	9,540.5	9,674.0	9,785.7	9,928.0
Durable goods Motor vehicles and parts Furniture and household	3	1,048.9 434.2	1,079.6 441.3	1,056.5 434.8	1,074.0 444.5	1,074.7 441.5	1,081.6 437.5	1,087.9 441.6
equipment Other	4 5	404.1 210.6	416.9 221.4	409.0 212.8	414.2 215.3	414.5 218.8	418.6 225.6	420.5 225.8
Nondurable goods	6 7 8	2,688.0 1,259.3 357.2	2,833.0 1,336.6 370.9	2,705.4 1,291.7 363.2	2,759.4 1,312.2 371.1	2,822.7 1,322.7 368.4	2,846.3 1,342.4 372.4	2,903.7 1,368.9 371.8
energy goods	9 10 11 12	340.1 318.6 21.6 731.4	363.0 337.9 25.1 762.5	306.3 284.4 21.9 744.3	320.9 296.2 24.7 755.1	373.6 349.4 24.2 758.1	365.9 341.9 24.0 765.6	391.8 364.1 27.7 771.3
Services Housing Household operation Electricity and gas Other household operation Transportation Medical care Recreation Other	13 14 15 16 17 18 19 20 21	5,487.6 1,381.3 501.6 209.8 291.8 340.6 1,587.7 381.0 1,295.3	5,819.4 1,466.2 528.6 224.5 304.2 358.3 1,687.4 401.7 1,377.3	5,611.8 1,413.9 509.7 212.7 297.0 346.8 1,617.9 392.8 1,330.7	5,707.1 1,435.1 520.0 220.6 299.4 349.6 1,656.9 395.3 1,350.1	5,776.5 1,455.4 526.2 223.5 302.7 355.1 1,674.6 400.2 1,365.0	5,857.8 1,474.9 533.3 227.3 305.9 362.5 1,695.0 404.6 1,387.5	5,936.3 1,499.2 535.0 226.4 308.6 365.9 1,723.1 406.6 1,406.5
Addenda: Energy goods and services 1 Personal consumption expenditures excluding food	22	550.0	587.5	519.0	541.5	597.0	593.2	618.2
and energy	23	7,415.3	7,808.0	7,563.1	7,686.7	7,754.2	7,850.1	7,940.9

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Personal consumption expenditures	1	8,044.1	8,276.2	8,141.2	8,215.7	8,244.3	8,302.2	8,342.7
Durable goods	2 3	1,180.5 437.3	1,237.0 447.0	1,197.6 439.6	1,223.2 451.5	1,228.4 448.2	1,241.9 442.3	1,254.7 445.9
equipmentOther	4 5	550.9 213.9	594.9 222.7	566.9 215.2	579.9 216.6	585.9 220.2	601.0 227.2	612.7 226.7
Nondurable goods	6 7 8	2,337.7 1,091.8 391.1	2,393.8 1,117.2 409.4	2,368.8 1,110.7 397.0	2,386.6 1,115.3 405.1	2,383.8 1,111.4 407.5	2,396.8 1,115.0 413.7	2,408.0 1,127.3 411.5
energy goods	9 10 11 12	198.6 186.8 12.0 666.2	196.3 183.2 13.1 686.9	197.0 184.8 12.4 676.5	198.2 184.1 14.1 681.7	195.9 182.8 13.1 684.7	195.6 183.2 12.4 690.2	195.5 182.6 12.8 690.9
Services	13 14 15 16 17 18 19 20 21 22	4,545.5 1,148.3 412.9 148.5 265.1 291.2 1,300.3 321.3 1,069.9 -50.5	4,671.3 1,175.8 423.8 155.2 268.5 300.0 1,334.9 333.5 1,101.7 -67.8	4,595.5 1,156.6 419.1 152.5 266.8 294.1 1,310.5 330.3 1,083.5 -56.2	4,630.7 1,163.7 420.1 153.1 267.1 296.0 1,323.2 332.0 1,094.1 -61.8	4,656.7 1,171.6 421.6 153.6 268.1 299.2 1,330.8 332.7 1,099.3 -64.8	4,689.5 1,178.9 427.9 158.5 268.8 301.7 1,338.0 335.6 1,105.8 -70.1	4,708.2 1,189.0 425.5 155.5 270.0 303.0 1,347.5 333.7 1,107.6 -74.0
Addenda: Energy goods and services ¹ Personal consumption	23	347.3	350.6	349.1	350.9	348.9	352.7	350.0
expenditures excluding food and energy	24	6,613.1	6,819.5	6,690.3	6,759.0	6,795.4	6,845.5	6,878.2

^{1.} Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-follar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

				Se	easonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Current receipts. Current tax receipts. Personal current taxes. Taxes on production and imports Taxes on corporate income Taxes from the rest of the world Contributions for government social insurance Income receipts on assets. Interest and miscellaneous receipts. Dividends. Current transfer receipts From business (net). From persons. Current surplus of government enterprises. Current expenditures.	1 2 3 4 5 6 7 8 9 10 11 12 13 14	3,934.8 2,769.8 1,354.3 967.3 435.5 12.6 927.6 111.9 109.3 2.6 139.5 60.6 78.9 -13.9	1,483.3 1,009.1 12.4 978.4 114.6 111.9 2.7 152.3 66.2 86.1 -14.5	4,017.3 2,830.7 1,401.0 978.9 432.5 18.3 944.6 113.7 111.0 2.7 144.3 63.1 81.2 -16.0 4,191.1	4,102.3 2,889.7 1,454.7 990.8 432.1 12.0 969.8 112.9 110.3 2.6 64.3 83.4 -17.8 4,326.6	4,183.9 2,962.3 1,477.6 1,004.1 468.6 12.0 972.2 114.0 111.4 2.6 150.3 -15.0 4,377.2	4,200.8 2,962.7 1,489.2 1,014.4 446.6 981.5 115.3 112.6 2.7 153.5 66.4 87.1 -12.2	1,511.5 1,027.1 13.0 990.1 116.3 113.5 2.8 157.7 69.2 88.4 -12.9 4,499.5
Consumption expenditures Current transfer payments Government social benefits To persons To the rest of the world Other current transfer payments to the rest of the world (net) Interest payments To persons and business To the rest of the world Subsidies Less: Wage accruals less disbursements	16 17 18 19 20 21 22 23 24 25 26	2,089.3 1,618.3 1,588.7 1,585.3 3.3 29.6 372.9 239.2 133.8 49.7 0.0	2,222.5 1,741.8 1,707.1 1,703.5 3.6 34.6 401.2	2,127.2 1,650.0 1,621.5 1,618.0 3.4 28.5 366.2 222.1 144.1 47.8 0.0	2,156.5 1,729.6 1,686.6 1,683.1 3.5 43.0 393.5 242.9 150.7 47.0 0.0	2,205.7 1,716.3 1,693.0 1,689.4 3.6 23.3 407.9 250.1 157.8 47.3 0.0	2,242.1 1,749.1 1,718.0 1,714.4 3.7 31.1 408.6 249.9 158.7 46.6 0.0	2,285.7 1,772.1 1,731.0 1,727.4 3.6 41.1 394.7
Net government saving	27 28 29	-195.4 21.5 - 217.0	-6.3	-173.9 13.8 - 187.6	-224.3 7.2 - 231.5	-193.4 -10.7 -182.7	-245.6 -14.9 - 230.7	-6.8
Total receipts Current receipts Capital transfer receipts	30 31 32	3,967.5 3,934.8 32.6	30.7	4,049.3 4,017.3 32.1	4,128.7 4,102.3 26.5	4,217.1 4,183.9 33.2	4,231.1 4,200.8 30.3	32.7
Total expenditures Current expenditures Gross government investment Capital transfer payments Net purchases of nonproduced assets Less: Consumption of fixed capital. Net lending or net borrowing (-)	33 34 35 36 37 38 39	4,312.3 4,130.3 433.8 18.1 -2.1 267.7 -344.8	4,633.2 4,412.4 468.9 29.2 10.6 287.9	4,335.8 4,191.1 444.2 16.3 -40.7 275.1 -286.5	4,533.2 4,326.6 451.8 26.0 10.0 281.3 - 404.5	4,590.6 4,377.2 464.3 26.1 9.0 286.0 -373.6	4,671.2 4,446.4 474.4 26.8 13.6 290.0 -440.1	4,737.6 4,499.5 485.0 37.8 9.7 294.4

Table 3.2. Federal Government Current Receipts and Expenditures

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	-	II	III	IV
Current receipts Current tax receipts Personal current taxes Taxes on production and imports Excise taxes	1 2 3 4 5	2,495.8 1,537.5 1,053.2 98.6 71.9	1,161.9 100.0 71.3	2,561.9 1,585.4 1,099.8 97.2 70.8	2,619.7 1,619.0 1,138.8 97.9 69.6	2,670.1 1,663.2 1,151.7 98.3 70.1	2,687.0 1,666.6 1,170.1 101.4 72.9	1,186.8 102.6 72.4
Customs duties	6 7 8 9 10	26.7 373.1 29.1 344.0 12.6	28.8	26.4 370.1 29.8 340.3 18.3	28.2 370.3 33.1 337.2 12.0	28.1 401.3 33.7 367.6 12.0	28.5 382.5 33.0 349.6 12.6	30.1
Contributions for government social insurance	11 12 13 14 15 16 17	901.6 24.7 17.1 7.7 35.2 20.0 15.2	952.5 25.1 17.8 7.3 39.3 23.0 16.3	918.8 25.4 17.6 7.8 36.7 21.0 15.6	944.0 24.6 17.4 7.1 38.1 22.2 15.9	946.3 25.1 17.9 7.2 38.5 22.3 16.3	955.6 25.3 18.0 7.3 39.4 22.8 16.6	964.1 25.4 17.9 7.5 41.3 24.9 16.4
Current surplus of government enterprises	18	-3.2	-2.3	-4.3	-6.1	-3.0	0.2	-0.2
Current expenditures Consumption expenditures Current transfer payments Government social benefits To persons To the rest of the world Other current transfer payments Grants-in-aid to state and local governments To the rest of the world (net) Interest payments To persons and business	19 20 21 22 23 24 25 26 27 28 29	2,715.8 812.8 1,576.1 1,187.9 1,184.6 3.3 388.2 358.6 29.6 277.5 143.8	2,891.1 855.9 1,686.2 1,274.1 1,270.5 3.6 412.1 377.5 34.6 302.4	2,743.4 826.4 1,599.6 1,214.0 1,210.5 3.4 385.6 357.1 28.5 270.0 125.9	2,838.2 829.8 1,665.6 1,248.5 1,245.0 3.5 417.0 374.0 43.0 296.3 145.6	2,876.9 849.8 1,670.9 1,271.4 1,267.8 3.6 399.5 376.1 23.3 309.4 151.5	2,919.7 867.7 1,696.4 1,286.3 1,282.6 3.7 410.2 379.1 31.1 309.3 150.6	2,929.7 876.4 1,711.9 1,290.1 1,286.5 3.6 421.8 380.7 41.1 294.7
To the rest of the world	30 31	133.8 49.4	46.6	144.1 47.4	150.7 46.6	157.8 46.9	158.7 46.2	46.6
disbursements Net Federal Government	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Social insurance funds Other	33 34 35	-220.0 14.4 - 234.5	-12.4	-181.5 7.2 -188.7	-218.5 0.9 -219.4	-206.8 -16.9 -189.9	-232.6 -20.9 -211.7	-12.8
Addenda: Total receipts Current receipts Capital transfer receipts	36 37 38	2,523.6 2,495.8 27.8	26.1	2,589.3 2,561.9 27.4	2,641.6 2,619.7 21.9	2,698.7 2,670.1 28.6	2,712.8 2,687.0 25.8	28.2
Total expenditures	39 40 41 42	2,786.9 2,715.8 119.7 70.2	2,982.5 2,891.1 120.0 82.6	2,775.7 2,743.4 123.3 68.6	2,917.2 2,838.2 116.8 72.1	2,963.8 2,876.9 119.8 79.6	3,018.8 2,919.7 122.6 85.3	3,030.0 2,929.7 120.7 93.5
assetsLess: Consumption of fixed	43	-13.3	-0.8	-52.1	-1.3	-2.3	2.2	-1.7
capital Net lending or net borrowing (-)	44 45	105.4 -263.3	110.4	107.5 -186.4	108.6 -275.6	110.2 -265.1	110.9 -306.0	112.1

Table 3.3. State and Local Government Current Receipts and Expenditures [Billions of dollars]

[Dillions of dollars]								
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	Seasonally adjusted a 2006		07		
				IV	-	II	III	IV
Current receipts	1	1,797.7		1,812.4	1,856.6	1,889.9	1,892.8	
Current tax receipts	2	1,232.3					1,296.1	
Personal current taxes	3	301.2	321.4	301.3	315.9	325.9	319.1	324.7
Income taxes	4	275.1	294.5	274.9	289.2	299.2	292.1	297.5
Other	5	26.1	26.9	26.4	26.7	26.7	27.0	27.2
Taxes on production and imports	6	868.8	909.1	881.6	893.0	905.8	913.0	924.5
Sales taxes	7	415.4	429.6	419.9	423.9	428.5	430.6	435.5
Property taxes	8	367.8	389.7	376.0	381.5	386.9	392.4	397.9
Other	9	85.5	89.8	85.7	87.5	90.4	89.9	91.2
Taxes on corporate income	10	62.4		62.4	61.8	67.4	64.1	
Contributions for government social				-		-	-	
insurance	11	26.0	25.9	25.9	25.8	25.9	25.9	26.0
Income receipts on assets	12	87.1	89.5				90.0	90.9
Interest receipts	13	73.8	75.9				76.3	76.9
Dividends	14	2.6					2.7	2.8
Rents and royalties	15	10.7	10.9				11.0	11.2
Current transfer receipts	16	462.9	490.4				493.1	497.0
Federal grants-in-aid	17	358.6	377.5				379.1	380.7
From business (net)	18	40.6					43.5	44.3
From persons	19	63.7					70.5	72.0
Current surplus of government	13	00.7	03.1	05.0	07.4	03.0	70.5	12.0
	20	-10.7	10.0	11.7	11 0	12.0	-12.4	-12.7
enterprises					-	-		
Current expenditures	21	1,773.0	1,898.8			1,876.5	1,905.8	1,950.5
Consumption expenditures	22	1,276.5	1,366.6	1,300.8	1,326.7	1,355.9	1,374.3	1,409.3
Government social benefit payments								
to persons	23	400.8	433.0	407.5	438.1	421.5	431.7	440.9
Interest payments	24	95.4	98.8	96.1	97.3	98.6	99.3	100.0
Subsidies	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Less: Wage accruals less								
disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local								
government saving	27	24.6		76	_5.8	13.4	-13.0	
Social insurance funds	28	7.1					6.0	5.9
Other	29	17.5	0.1				-19.0	
		17.0		1.0	12.2	,	10.0	
Addenda:								
Total receipts	30	1,854.5					1,956.0	
Current receipts	31	1,797.7					1,892.8	
Capital transfer receipts	32	56.9	58.0	56.9	50.6	58.1	63.1	60.1
Total expenditures	33	1,936.0	2,081.6	1.969.5	2.036.1	2.056.5	2,090.1	2,143.9
Current expenditures	34	1.773.0	1,898.8				1.905.8	1,950.5
Gross government investment	35	314.0	348.9				351.9	364.3
Capital transfer payments	36	011.0	0.10.0				001.0	001.0
Net purchases of nonproduced	- 00							
assets	37	11.2	11.4	11.4	11.4	11.4	11.4	11.4
Less: Consumption of fixed	07	11.2	11.4	11.4	11.4	11.4	11.4	
capital	38	162.3	177.5	167.6	172.7	175.9	179.0	182.4
'								
Net lending or net borrowing (-)	39	-81.5		-100.1	-128.9	-108.5	-134.1	

Table 3.9.1. Percent Change From Preceding Period in Real Government **Consumption Expenditures and Gross Investment**

-				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	1	II	III	IV
Government consumption expenditures and gross investment. Consumption expenditures ¹ Gross investment ² Structures Equipment and software Federal	1 2 3 4 4 5 6 6 7 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	1.8 1.4 1.9 6.9 2.2 1.5 6.8 2.2 7.5 1.9 1.2 6.9 -1.0 2.8 2.2 4.3 7.3	2.1 2.0 2.6 3.4 1.2 1.7 2.1 -0.9 -1.2 2.8 3.0 0.9 11.5 0.9 -0.5 0.2 -4.6 -5.5 -4.2	3.5 3.6 3.0 1.6 5.6 7.3 6.2 15.3 80.4 6.8 16.9 15.5 27.0 -10.0 -10.7 -5.4 61.4 -22.5	-0.5 -0.4 -0.9 2.6 -7.0 -6.3 -4.2 -19.8 -43.7 -10.8 -9.2 -20.6 -43.4 -18.0 -43.4 -43.2 -5.3 -3.8	4.1 3.3 7.9 7.4 9.0 6.0 5.4 9.9 9.9 10.9 8.5 8.7 7.6 6.0 6.0 9.9 -0.9 -5.4 23.2 3.2	3.8 3.5 5.2 5.5 4.6 7.1 7.1 7.4 23.0 5.0 10.1 9.1 40.5 11.4 2.0 -4.7 11.8 -10.1	2.6 2.1 5.2 10.5 -4.7 0.3 1.3 -6.9 12.2 -10.0 -0.6 1.1 -12.0 26.1 3 2.2 1.8 4.8 8.8 5.6 4.0
Consumption expenditures Gross investment Structures Equipment and software	22 23 24 25	1.4 2.6 1.9 5.8	1.9 3.9 3.5 6.0	1.9 -1.3 -2.2 3.2	2.0 7.1 6.6 9.2	2.0 7.2 7.5 5.7	1.3 4.4 4.5 3.9	2.6 9.6 10.4 5.5

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government **Consumption Expenditures and Gross Investment**

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.8	2.1	3.5	-0.5	4.1	3.8	2.6
Percentage points at annual rates:								
Consumption expenditures ¹ Gross investment ² Structures Equipment and software	2 3 4 5	1.18 0.63 0.21 0.42	1.61 0.46 0.38 0.08	2.95 0.52 0.18 0.34	-0.33 -0.15 0.29 -0.44	2.73 1.35 0.83 0.52	2.89 0.90 0.63 0.27	1.71 0.90 1.18 -0.28
Federal	6 7 8 9	0.81 0.49 0.31 0.01 0.30	0.62 0.66 -0.04 0.01 -0.05	2.64 1.95 0.68 0.41 0.27	-2.37 -1.35 -1.02 -0.39 -0.63	2.15 1.72 0.43 0.03 0.40	2.54 2.21 0.33 0.14 0.19	0.09 0.41 -0.32 0.08 -0.40
National defense	11 12 13 14 15	0.47 0.26 0.21 0.00 0.21	0.68 0.65 0.03 0.03 0.00	3.91 3.14 0.77 0.21 0.56	-2.81 -2.09 -0.72 -0.16 -0.57	2.04 1.81 0.23 0.05 0.18	2.41 2.01 0.40 0.09 0.31	-0.16 0.23 -0.39 0.07 -0.45
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	0.34 0.24 0.10 0.02 0.08	-0.06 0.02 -0.07 -0.02 -0.05	-1.27 -1.19 -0.09 0.20 -0.29	0.44 0.73 -0.30 -0.24 -0.06	0.11 -0.09 0.20 -0.02 0.23	0.13 0.20 -0.07 0.04 -0.11	0.25 0.18 0.07 0.01 0.06
State and local Consumption expenditures Gross investment Structures Equipment and software	21 22 23 24 25	1.00 0.69 0.32 0.19 0.12	1.45 0.95 0.50 0.38 0.12	0.83 0.99 -0.16 -0.23 0.07	1.88 1.02 0.86 0.68 0.19	1.93 1.01 0.92 0.80 0.12	1.25 0.67 0.57 0.49 0.08	2.51 1.29 1.22 1.10 0.11

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and **Gross Investment, Quantity Indexes**

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	2006	2007			
				IV	ı	II	III	IV
Government consumption expenditures and gross								
investment Consumption expenditures ¹ Gross investment ² Structures Equipment and software	1 2 3 4 5	115.092 114.368 118.575 107.629 140.328	117.474 116.600 121.689 111.244 142.053	116.007 115.364 119.080 107.648 141.958	115.865 115.247 118.814 108.334 139.409	117.028 116.183 121.099 110.274 142.445	118.121 117.184 122.644 111.767 144.049	118.883 117.785 124.200 114.602 142.308
Federal	6 7 8 9	128.255 126.034 144.865 94.146 156.577	130.431 128.660 143.489 94.978 154.641	129.977 127.541 148.260 104.981 157.892	127.886 126.196 140.322 91.107 151.736	129.756 127.877 143.680 92.066 155.710	132.000 130.074 146.280 96.956 157.614	132.083 130.495 143.674 99.783 153.506
National defense	11 12 13 14 15	132.722 129.575 157.016 93.294 165.077	136.391 133.506 158.416 104.068 165.015	136.577 133.027 164.159 109.154 170.813	132.744 129.843 154.971 94.677 162.560	135.488 132.566 157.839 99.180 165.133	138.775 135.626 162.994 107.989 169.639	138.556 135.988 157.858 114.428 162.727
Nondefense Consumption expenditures Gross investment Structures. Equipment and software	16 17 18 19 20	120.234 119.543 125.728 94.559 140.045	119.672 119.723 119.952 89.314 134.209	118.046 117.406 123.187 102.317 132.124	119.140 119.498 117.224 88.827 130.324	119.414 119.232 121.363 87.614 137.298	119.747 119.816 119.898 90.095 133.687	120.388 120.348 121.324 90.718 135.529
State and local	21 22 23 24 25	108.418 107.966 110.206 108.648 117.770	110.897 109.988 114.537 112.460 124.801	108.935 108.687 109.880 107.868 119.859	109.748 109.235 111.772 109.618 122.513	110.564 109.768 113.740 111.630 124.211	111.096 110.126 114.980 112.878 125.392	112.181 110.822 117.655 115.715 127.087

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets;

					Seas	onally adj	usted	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Government consumption								
expenditures and gross investment	1	127.334	133.064	128,757	130.765	132.527	133.588	135.377
	2	128.913	134.496	130.122	132.048	133.974	135.019	136.942
Consumption expenditures ¹ Gross investment ²	3	120.913	126.522	122.513	124.894	125.914	127.046	128.234
Structures	4	136.047	147.127	140.107	144.328	146.166	147.969	150.045
Equipment and software	5	96.841	97.137	97.049	97.046	96.997	97.247	97.257
	_		-				-	
Federal	6	125.622	129.258	126.244	127.886	129.098	129.622	130.427
Consumption expenditures	7	129.158	133.218	129.767	131.684	133.085	133.603	134.501
Gross investment	8	103.990	105.203	104.662	104.764	104.894	105.442	105.711
Structures	9	134.009	141.073	137.162	139.136	140.468	141.711	142.979
Equipment and software	10	99.352	99.831	99.715	99.578	99.564	100.022	100.163
National defense	11	127.027	130.686	127.582	129.153	130.454	131.069	132.068
Consumption expenditures	12	130.776	134.838	131.299	133.137	134.637	135.222	136.357
Gross investment	13	103.760	105.136	104.478	104.564	104.741	105.511	105.730
Structures	14	136.013	143.415	139.327	141.543	143.170	144.267	144.681
Equipment and software	15	101.166	102.131	101.710	101.648	101.727	102.472	102.676
Nondefense	16	122.959	126.551	123,714	125.503	126.539	126.876	127.285
Consumption expenditures	17	126.083	130.143	126.866	128,942	130.150	130.532	130.947
Gross investment	18	104.273	105.144	104.852	104.988	105.020	105.095	105.473
Structures	19	132.964	139.856	136.028	137.852	138.992	140.341	142.239
Equipment and software	20	95.042	94.354	94.980	94.656	94.415	94.178	94.167
State and local	21	128.370	135.350	130.272	132,499	134.586	135.969	138.347
Consumption expenditures	22	128.822	135.374	130.412	132.344	134.602	135.984	138.566
Gross investment	23	126.623	135.342	129.782	133.194	134.604	135.991	137.578
Structures	24	136.179	147.526	140.298	144.672	146.542	148.381	150.509
Equipment and software	25	92.845	92.825	92.777	93.009	92.901	92.799	92.591

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government

inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and **Gross Investment**

that are valued at their cost of production. Excludes government sales to other sectors and government own-account invest-ment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and **Gross Investment**

				Se	asonally a	djusted at	annual rat	ies
	Line	2006	2007	2006		20	07	
				IV	1	II	III	IV
Government consumption expenditures and gross								
investment	1 2 3	2,523.0 2,089.3 433.8	2,691.4 2,222.5 468.9	2,571.4 2,127.2 444.2	2,608.3 2,156.5 451.8	2,670.0 2,205.7 464.3	2,716.5 2,242.1 474.4	2,770.6 2,285.7 485.0
Structures Equipment and software	3 4 5	277.2 156.5	309.9 158.9	285.5 158.7	296.0 155.8	305.1 159.2	313.1 161.4	325.5 159.4
Federal	6 7 8 9	932.5 812.8 119.7 16.8	975.9 855.9 120.0 17.8	949.7 826.4 123.3 19.1	946.6 829.8 116.8 16.8	969.5 849.8 119.8 17.2	990.3 867.7 122.6 18.2	997.1 876.4 120.7 18.9
Equipment and software National defense Consumption expenditures	10 11 12	102.9 624.3 544.8	102.2 660.1 578.8	104.2 645.2 561.5	100.0 634.8 555.7	102.6 654.5 573.8	104.3 673.5 589.6	101.7 677.6 596.1
Gross investment Structures Equipment and software	13 14 15	79.5 6.3 73.2	81.3 7.4 73.9	83.7 7.5 76.2	79.1 6.6 72.4	80.7 7.0 73.6	83.9 7.7 76.2	81.5 8.2 73.2
Nondefense Consumption expenditures Gross investment Structures Equipment and software	16 17 18 19 20	308.2 268.0 40.2 10.5 29.7	315.8 277.1 38.7 10.4 28.3	304.5 264.9 39.6 11.6 28.0	311.7 274.0 37.7 10.2 27.5	315.0 276.0 39.1 10.1 28.9	316.8 278.1 38.6 10.5 28.1	319.5 280.3 39.2 10.7 28.5
State and local	21 22 23 24 25	1,590.5 1,276.5 314.0 260.5 53.6	1,715.5 1,366.6 348.9 292.1 56.8	1,621.7 1,300.8 320.9 266.4 54.5	1,661.7 1,326.7 335.0 279.2 55.9	1,700.5 1,355.9 344.5 288.0 56.6	1,726.2 1,374.3 351.9 294.8 57.0	1,773.6 1,409.3 364.3 306.6 57.7

Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and **Gross Investment, Chained Dollars**

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006 1,981.4 1,620.7 361.1 203.8 161.6 742.3 629.3 112.5 103.6 76.6 72.4 250.7 212.6 218.5 7.9 31.3 1,239.0 990.9 248.0 191.3 57.7	2007	2006		20	07	
				IV	1	II	III	IV
Government consumption expenditures and gross	,	1 001 4	0.000.4	1 007 0	1 004 7	0.014.0	0.000.0	0.046.7
investment Consumption expenditures ¹	1 2		2,022.4 1.652.3	1,997.2 1.634.8	1,994.7 1.633.2	2,014.8 1.646.4	2,033.6 1.660.6	2,046.7 1,669.1
Gross investment 2	3		370.6	362.6	361.8	368.8	373.5	378.2
Structures	4		210.6	203.8	205.1	208.8	211.6	217.0
Equipment and software	5		163.6	163.5	160.6	164.1	165.9	163.9
Federal	6	742.3	754.9	752.3	740.2	751.0	764.0	764.5
Consumption expenditures	7	629.3	642.4	636.8	630.1	638.5	649.5	651.6
Gross investment	8		114.0	117.8	111.5	114.2	116.2	114.2
Structures	9		12.6	14.0	12.1	12.2	12.9	13.3
Equipment and software	10	103.6	102.3	104.5	100.4	103.0	104.3	101.6
National defense	11		505.1	505.8	491.6	501.7	513.9	513.1
Consumption expenditures	12		429.2	427.7	417.4	426.2	436.0	437.2
Gross investment	13		77.3	80.1	75.6	77.0	79.6	77.1
Structures	14		5.2	5.4	4.7	4.9	5.4	5.7
Equipment and software	15		72.3	74.9	71.3	72.4	74.4	71.3
Nondefense	16		249.5	246.1	248.4	248.9	249.6	251.0
Consumption expenditures	17		212.9	208.8	212.5	212.0	213.1	214.0
Gross investment	18 19		36.8 7.4	37.8 8.5	35.9 7.4	37.2 7.3	36.8 7.5	37.2 7.6
Equipment and software	20		30.0	29.5	29.1	30.7	29.9	30.3
State and local	21		1.267.4	1.244.9	1.254.2	1.263.5	1.269.6	1.282.0
Consumption expenditures	22		1.009.4	997.5	1.002.5	1.007.4	1.010.7	1.017.1
Gross investment	23		257.8	247.3	251.5	256.0	258.8	264.8
Structures	24		198.0	189.9	193.0	196.5	198.7	203.7
Equipment and software	25	57.7	61.2	58.7	60.1	60.9	61.5	62.3
Residual	26	-3.9	-3.2	-3.7	-3.3	-3.5	-3.6	-2.5

 ^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and **General Government Gross Output**

Government consumption expenditures ¹		2006	2007					
Gross output of general government						200) /	
Gross output of general government				IV	I	II	III	IV
Compensation of general government fixed capital 2 Intermediate goods and services purchased 3 Durable goods. Nondurable goods. Services Less: Own-account investment 4 Sales to other sectors Federal consumption expenditures 1 Gross output of general government employees. Compensation of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Services. Less: Own-account investment 4 Sales to other sectors Defense consumption expenditures 1 Gross output of general government purchased 3 Durable goods. Services. Less: Own-account investment 4 Sales to other sectors Defense consumption expenditures 1 Gross output of general government employees. Consumption of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Compensation of general government employees. Consumption of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Services. Less: Own-account investment 4 Sales to other sectors Nondefense consumption expenditures 1 Gross output of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Compensation of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Compensation of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Consumption of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Commensation of general government tixed capital 2 Intermediate goods and services purchased 3 Durable goods. Services. Less: Own-account investment 4 Sales to other sectors State and local consumption expenditures 1 Gross output of general government employees. Consumption of general government employees.	3 3 4 4 5 6 6 6 7 8 8 9 9 11 12 13 13 14 15 16 16 17 17 17 18 19 12 10 12 12 12 12 12 12 12 12 12 12 12 12 12	1.4 1.4 1.4 1.6 0.2 3.0 0.6 6.0 1.4 2.7 5.0 0.9 1.5 1.4 -0.2 -1.1 3.4 8.4 -4.0 3.8 -1.7 -9.0 3.3 3.8 5.5 -7.6 3.0 6.8 0.5 -0.2 4.4 -1.8 3.5 -1.6 3.0 3.3 3.9 -1.4 -1.8 1.4 -1.8 1.4 -1.8 0.8 0.8	2.0 2.1 1.2 0.9 2.8 3.5 4.0 1.4 2.5 8.8 2.1 2.0 0.1 2.7 3.9 3.3 3.1 0.3 3.1 0.3 3.1 0.3 3.1 0.3 3.1 0.3 0.2 1.5 0.2 1.6 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	3.6 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	-0.4 0.3 0.8 0.4 2.7 -0.4 -13.8 1.9 0.2 7.9 4.5 -4.2 -3.5 -1.2 -2.2 2.6 -6.3 -24.1 -6.8 119.7 -9.2 -8.0 -26.4 -13.6 -26.4 -13.6 -10.2 -12.9 -760.5 7.3 -1.2 -12.9 -760.5 7.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1.3 -1	3.3 3.2 9.9 0.6 2.8 7.0 12.5 1.1 1.8 8.7 7.6 2.4 5.4 5.3 -0.7 -1.6 2.6 13.3 18.9 -11.4 4.4 -7.2 2.7 2.8 2.8 7.8 -0.8 1.8 2.5 1.8 2.5 1.8 2.5 1.8 2.5 2.7 2.7 2.7 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8	3.5 3.6 1.6 1.4 2.8 6.7 19.7 4.7 6.3 7.1 7.5 32.1 12.4 60.5 4.2 2.3 10.0 12.4 60.5 4.2 4.8 2.3 10.0 10.5 4.2 4.8 2.3 10.0 10.5 4.2 4.8 2.3 10.0 10.5 4.7 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3	2.1 2.0 1.9 1.7 3.0 2.0 -3.1 -0.4 3.5 6.2 0.9 0.4 2.5 0.3 -7.2 -20.8 3.9 -50.0 0.5 -7.2 -20.8 3.9 -50.0 0.5 -3.1 0.6 0.6 0.6 0.5 -3.9 -50.0 0.5 -3.9 -50.0 0.5 -3.9 -50.0 0.5 -60.0 -7.9 -7.9 -7.9 -7.9 -7.9 -7.9 -7.9 -7.9
Intermediate goods and services purchased 3 Durable goods Nondurable goods Services Less: Own-account investment 4 Sales to other sectors Tuition and related educational charges Health and hospital charges	52 53 54 55 56 57 58	2.1 2.5 2.5 1.8 6.5 1.2 0.9 -0.6	3.2 3.6 3.3 3.1 7.1 2.5 2.2 2.0	3.3 3.6 3.2 2.8 2.4 2.8 2.0	3.6 4.4 3.5 3.7 12.4 2.8 2.0 2.0	3.3 3.8 3.3 3.2 8.3 2.7 2.4 2.4	3.3 3.2 3.3 3.3 6.1 2.8 2.4 2.4	3.2 3.6 3.3 3.0 8.4 2.6 2.4 2.4

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and **General Government Gross Output, Quantity Indexes**

					Sea	sonally adjus	sted	
	Line	2006	2007	2006		20	07	
				IV	I	II	Ш	IV
Government consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors.	2 3 4 4 5 6 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	114.368 114.071 107.192 105.667 116.517 126.940 128.231 117.899 130.063 116.517 112.053 126.034 125.631 106.820 105.772 111.028 157.984 149.090 161.583 112.708 102.576 112.708	116.600 116.418 108.446 106.599 119.790 131.364 133.389 119.522 135.558 123.320 114.775 128.660 128.191 107.384 105.695 114.037 164.201 149.881 135.340 170.5695 112.926 100.794	115.364 114.981 107.712 106.072 117.760 128.592 132.052 117.842 112.391 127.541 126.6878 107.292 106.041 112.272 160.629 150.724 140.654 165.130 113.852 82.470 133.027	115.247 115.076 115.076 107.919 106.188 118.535 128.476 127.776 132.110 120.115 113.647 126.196 125.754 106.978 105.458 112.983 140.691 138.189 163.528 110.649 100.409 129.843	116.183 115.991 108.157 106.334 119.354 130.677 131.586 134.924 122.341 114.328 127.877 127.389 105.032 113.706 163.031 146.883 134.064 169.632 111.848 98.560	117.184 117.019 108.597 106.711 120.191 132.817 137.628 120.325 137.014 124.464 115.440 130.074 129.714 107.765 106.087 114.378 167.818 157.472 138.464 173.705 115.168 110.334	117.785 117.785 117.586 109.109 107.163 121.078 133.486 136.566 120.201 138.184 126.358 115.687 130.495 129.909 108.002 106.204 115.080 167.931 154.547 130.642 175.394 114.040 93.275
Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors.	24 25 26 27 28 29 30 31 32	129.575 129.717 107.494 107.637 108.011 167.183 141.094 133.472 177.435 140.320 147.845	133.506 133.686 107.794 107.162 110.746 177.755 147.684 113.722 193.014 140.461 160.384	133.027 132.893 108.137 108.141 109.092 174.872 149.029 125.548 187.177 142.982 104.278	129.843 130.155 107.373 106.923 109.744 168.584 138.051 120.349 181.716 138.121 178.601	132.566 132.631 107.159 106.429 110.416 175.960 144.543 112.414 191.360 139.387 139.761	135.626 135.980 108.256 107.674 111.055 183.360 155.760 119.185 198.068 141.233 193.275	135.988 135.977 108.387 107.620 111.770 183.114 152.382 102.941 200.911 143.102 129.898
Nondefense consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² . Intermediate goods and services purchased ³ . Durable goods. Nondurable goods. Commodity Credit Corporation inventory change. Other nondurable goods. Services. Less: Own-account investment ⁴ . Sales to other sectors.	36 37 38 39 40 41 42 43 44 45	119.543 118.353 105.645 102.962 119.594 141.004 178.140 	119.723 118.345 106.685 103.522 123.399 139.032 178.443 	117.406 116.084 105.809 102.855 121.313 134.166 171.528 	119.498 117.895 106.308 103.286 122.197 138.449 175.633 	119.232 118.001 106.163 102.969 123.068 139.035 177.557 	119.816 118.463 106.920 103.722 123.835 138.929 178.243 	120.348 119.019 107.350 104.111 124.497 139.717 182.337
State and local consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges. Other sales	47 48 49 50 51 52 53 54 55 56	107.966 108.928 107.352 105.653 121.755 111.909 110.113 113.376 111.283 117.544 112.646 104.532 109.258 123.261	109.988 111.183 108.907 106.976 125.265 115.501 114.101 117.156 114.742 125.866 115.208 106.858 111.393 127.646	108.687 109.690 107.893 106.111 123.002 113.096 111.388 114.748 112.359 118.912 113.265 105.373 109.846 124.699	109.235 110.322 108.326 106.497 123.835 114.109 112.603 115.730 113.376 122.446 114.059 105.901 110.396 126.102	109.768 110.920 108.753 106.866 124.741 115.034 113.658 116.673 114.282 124.911 114.810 106.537 111.058 127.087	110.126 111.381 108.959 106.980 125.720 115.977 114.560 117.629 115.221 126.762 115.612 107.176 111.724 128.237	110.822 112.108 109.590 107.561 126.765 116.884 118.591 116.089 129.347 116.351 107.819 112.394 129.159

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and **General Government Gross Output**

				Seasonally adjusted				
	Line	2006	2007	2006		20	07	
				IV	Ţ	II	III	IV
Government consumption expenditures ¹. Gross output of general government	2 3 4 5 6 7 8 9 10 11 12 13 14	128.913 128.751 130.963 133.898 115.342 124.915 106.644 139.788 122.021 124.481 128.038 129.158 129.071 136.135	134.496 134.300 136.659 139.649 120.715 130.203 107.465 148.927 126.583 129.173 133.449 133.218 134.124	130.122 130.080 132.871 135.797 117.274 125.355 107.723 137.127 123.408 125.906 130.119 129.767 129.681 136.621	132.048 131.929 134.834 137.767 119.183 127.026 107.552 139.635 125.007 127.359 131.517 131.684 131.597 139.564	133.974 133.761 136.167 139.121 120.401 129.599 107.330 147.682 126.122 128.687 132.792 133.085 132.991 140.938	135.019 134.814 137.252 140.272 121.151 130.602 107.424 148.892 127.157 129.697 133.900 133.603 133.507	136.942 136.698 138.384 141.434 122.126 133.586 107.554 159.500 128.045 130.950 135.586 134.501 134.401 141.561
Compensation of general government employees. Consumption of general government fixed capital 2. Intermediate goods and services purchased 3. Durable goods. Nondurable goods. Services. Less: Own-account investment 4. Sales to other sectors.	16 17 18 19 20 21 22	145.283 109.690 119.874 104.918 133.912 120.224 130.247 119.306	150.806 111.896 123.230 104.685 140.263 123.834 134.650 122.527	145.609 110.609 120.617 106.034 131.359 121.295 131.066 119.938	149.483 111.006 121.388 105.392 130.563 122.430 133.406 121.543	151.006 111.965 122.787 104.646 137.752 123.529 134.742 122.292	151.087 112.091 123.741 104.367 141.273 124.399 135.047 122.749	151.649 112.523 125.004 104.337 151.464 124.976 135.407 123.524
Defense consumption expenditures Gross output of general government Value added Compensation of general government employees Consumption of general government fixed capital Intermediate goods and services purchased Durable goods Nondurable goods Services Less: Own-account investment Sales to other sectors	24 25 26 27 28 29 30 31 32	130.776 130.756 138.746 150.292 111.115 120.899 106.276 149.951 121.101 132.288 126.284	134.838 134.819 143.524 156.061 113.602 124.189 106.238 160.262 124.646 136.426 130.523	131.299 131.283 139.155 150.476 112.038 121.552 107.541 144.897 122.129 132.980 127.320	133.137 133.124 142.214 154.678 112.473 122.152 106.927 142.638 123.169 135.106 129.371	134.637 134.620 143.685 156.216 113.775 123.652 106.179 156.088 124.237 136.663 130.380	135.222 135.203 143.759 156.270 113.891 124.711 105.917 161.201 125.265 136.874 130.909	136.357 136.331 144.438 157.081 114.267 126.239 105.929 181.119 125.912 137.059 131.433
Nondefense consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² . Intermediate goods and services purchased ³ Durable goods Nondurable goods Commodity Credit Corporation inventory change. Other nondurable goods Services Less: Own-account investment ⁴	34 35 36 37 38 39 40 41 42 43 44	126.083 125.925 131.605 137.719 106.005 117.744 90.365 	130.143 129.960 136.005 142.871 107.500 121.253 88.128 	126.866 126.698 132.226 138.262 106.913 118.694 89.953 	128.942 128.765 134.967 141.638 107.212 119.861 89.014 	130.150 129.962 136.176 143.139 107.305 121.034 88.304 	130.532 130.344 136.303 143.260 107.456 121.745 87.837 	130.947 130.769 136.572 143.445 108.027 122.372 87.358
Less: Own-account investment " Sales to other sectors State and local consumption expenditures 1 Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital 2 Intermediate goods and services purchased 3 Durable goods Nondurable goods Services Less: Own-account investment 4 Sales to other sectors Tuition and related educational charges Health and hospital charges. Other sales	46 47 48 49 50 51 52 53 54 55	128.510 115.161 128.822 128.634 128.806 129.888 120.345 128.318 108.957 140.782 123.524 123.069 128.251 152.765 125.943 116.873	133.115 117.475 135.374 134.946 134.941 135.719 128.500 134.928 111.417 150.424 128.914 127.809 133.723 162.311 130.075	129.42/ 115.384 130.412 130.328 131.307 132.338 123.167 128.551 109.981 138.099 125.184 124.618 130.373 156.574 127.727 118.516	131.931 116.636 132.344 132.144 132.863 133.645 126.404 130.835 110.544 141.203 127.185 125.888 131.766 158.797 128.582 120.160	133.094 117.151 134.602 134.197 134.179 134.941 127.850 134.206 111.119 149.400 128.314 127.211 133.055 161.166 129.443 121.423	133.470 117.549 135.984 135.525 135.671 136.460 129.148 135.242 111.809 150.207 129.494 128.357 134.181 163.242 130.323 122.357	133.964 118.566 137.917 137.052 137.829 130.597 139.428 112.198 160.885 130.662 129.782 135.890 166.037 131.951 123.584

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General **Government Gross Output**

[Billions of dollars]

				Seasonally adjusted at annual rates				
	Line	2006	2007	2006		200	07	
				IV	I	II	III	IV
Government consumption expenditures ¹ Gross output of general government Value added. Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods. Nondurable goods. Services Less: Own-account investment ⁴ Sales to other sectors. Federal consumption expenditures ¹ Gross output of general government. Value added. Compensation of general government temployees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods. Services	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	2,089.3 2,441.5 1,501.5 1,277.9 223.6 940.0 60.3 239.5 640.2 26.2 325.9 812.8 825.6 458.6 359.2 99.4 367.0 36.2 37.7 293.1	2,222.5 2,599.3 1,585.1 1,344.5 240.6 61,014.2 63.2 258.7 692.3 28.8 348.0 855.9 869.0 476.7 372.6 104.1 392.3 37.7 35.9 318.7	2,127.2 2,486.3 1,530.7 1,301.0 229.8 955.5 63.0 235.2 657.3 26.8 332.2 826.4 837.8 462.3 360.9 101.3 375.5 38.4 34.9	2,156.5 2,523.7 1,556.3 1,321.3 235.0 967.4 60.6 240.7 666.2 27.7 339.5 829.8 842.6 470.8 368.5 102.3 371.8 35.6 34.1	2,205.7 2,579.1 1,575.2 1,336.1 239.1 1,003.9 62.3 255.2 686.4 28.5 344.9 849.8 862.6 474.6 370.8 103.9 388.0 36.9 34.9 34.9	2,242.1 2,622.4 1,551.9 242.3 1,028.3 65.2 260.3 702.8 29.2 867.7 881.8 479.3 374.7 104.6 402.5 39.5 37.0	2,285.7 2,671.9 1,614.9 1,368.9 246.0 1,057.0 64.7 278.6 713.7 29.9 356.3 876.4 889.0 482.1 376.5 105.7 406.9 38.7 37.4
Less: Own-account investment ⁴ Sales to other sectors Defense consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors	21 22 23 24 25 26 27 28 29 30 31 32	4.7 8.1 544.8 550.5 297.1 224.8 72.3 253.5 33.4 20.9 199.2 2.1 3.6	4.9 8.2 578.8 585.1 308.1 232.4 75.8 276.9 34.9 18.9 223.1 2.2 4.1	4.8 6.6 561.5 566.3 299.7 226.1 73.6 266.5 35.7 19.0 211.9 2.2 2.6	4.8 8.1 555.7 562.4 304.1 229.8 74.3 258.2 32.9 17.9 207.5 2.1 4.5	4.9 8.0 573.8 579.5 306.7 231.0 75.7 272.8 34.2 18.3 220.4 2.2 3.6	5.0 9.0 589.6 596.7 310.0 233.8 76.2 286.7 20.0 230.0 2.2 4.9	5.0 7.6 596.1 601.7 311.8 234.9 76.9 289.9 35.9 19.4 234.5 2.2 3.3
Nondefense consumption expenditures ¹ Gross output of general government. Value added Compensation of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³. Durable goods Nondurable goods Commodity Oredit Corporation inventory change. Other nondurable goods Services. Less: Own-account investment ⁴ Sales to other sectors State and local consumption expenditures ¹ Gross output of general government. Value added Consumption of general government employees. Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58	268.0 275.1 161.5 134.4 27.1 113.6 2.8 16.9 93.8 9.2 4.5 1,276.5 1,24.2 572.9 24.1 201.7 347.1 21.5 317.9 70.8 145.2 101.9	277.1 283.9 168.6 140.2 28.4 115.3 2.8 177.0 95.6 2.7 4.1 1,736.3 1,108.4 971.9 25.5 222.8 373.5 23.9 152.9 152.9 152.9 152.9	264.9 271.5 162.6 134.8 27.7 109.0 0.0 16.0 90.2 2.7 4.0 1,300.8 1,648.5 1,068.5 940.0 24.6 200.3 355.2 22.0 325.7 73.1 148.0 104.5	274.0 280.2 166.7 138.7 28.8 16.2 -0.1 16.3 94.5 2.7 3.6 1,326.7 1,085.5 952.8 132.7 595.6 25.0 206.6 364.1 22.9 331.5 74.5 149.8 107.2	276.0 283.1 168.0 139.7 28.2 115.1 2.8 16.6 -0.1 16.8 95.7 4.4 1,355.9 1,716.5 965.3 135.2 615.9 25.3 370.3 220.3 370.3 236.9 76.1 151.7 1	278.1 285.1 169.3 140.9 28.4 115.7 2.8 17.0 96.0 96.0 4.1 1,740.3 1,74	280.3 287.3 170.3 141.6 28.7 117.0 2.8 18.0 -0.1 18.0 96.2 2.8 4.3 1,409.3 1,132.7 992.4 140.3 650.2 250.0 241.2 383.0 250.0 348.7 79.3 156.5 112.9

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General **Government Gross Output, Chained Dollars**

[Billions of chained (2000) dollars]

				Seasonally adjusted at annual rai				
	Line	2006	2007	2006		200)7	
				IV	I	II	III	IV
Government consumption expenditures ¹. Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴. Sales to other sectors. Federal consumption expenditures ¹. Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³.	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	1,620.7 1,896.3 1,146.5 954.4 193.9 752.5 56.5 171.3 524.7 21.1 254.6 629.3 639.7 336.9 90.6 306.2 34.5	1,652.3 1,935.3 1,159.9 962.8 199.3 778.7 58.6 21.3 260.8 642.4 652.7 338.6 247.1 93.1 318.2	1,634.8 1,911.4 1,152.1 958.0 195.9 762.3 58.5 171.5 532.7 21.3 255.3 636.8 646.0 338.4 247.9 91.6 311.3 36.2	1,633.2 1,913.0 1,154.3 959.1 197.2 761.6 56.3 172.4 532.9 21.7 258.2 630.1 640.3 337.4 246.5 92.2 306.3 33.8	1,646.4 1,928.2 1,156.8 960.4 198.6 774.6 58.0 172.8 544.3 22.1 259.7 638.5 648.6 336.8 245.5 92.8 316.0	1,660.6 1,945.3 1,161.5 963.8 200.0 787.3 60.7 174.8 552.7 22.5 262.3 649.5 660.5 339.9 248.0 93.3 325.2 37.8	1,669.1 1,954.7 1,167.0 967.9 201.5 791.3 60.2 174.7 557.4 22.9 262.8 651.6 661.5 340.6 248.3 93.9 325.5 37.1
Nondurable goods Services. Less: Own-account investment ⁴ . Sales to other sectors	19 20 21	28.2 243.8 3.6 6.8	25.6 257.3 3.7 6.7	26.6 249.1 3.7 5.5	26.1 246.7 3.6 6.6	25.4 255.9 3.6 6.5	26.2 262.1 3.7 7.3	24.7 264.6 3.7 6.2
Defense consumption expenditures ¹ . Gross output of general government. Value added. Compensation of general government employees. Consumption of general government fixed capital ² . Intermediate goods and services purchased ³ . Durable goods. Nondurable goods. Services. Less: Own-account investment ⁴ . Sales to other sectors.	24 25 26 27 28 29 30 31 32 33	416.6 421.0 214.1 149.6 65.1 209.7 31.4 13.9 164.5 1.6 2.9	429.2 433.9 214.7 148.9 66.7 222.9 32.9 11.9 179.0 3.1	427.7 431.3 215.4 150.3 65.7 219.3 33.2 13.1 173.5 1.6 2.0	417.4 422.5 213.9 148.6 66.1 211.4 30.7 12.5 168.5 1.6 3.5	426.2 430.5 213.4 147.9 66.5 220.7 32.2 11.7 177.4 1.6 2.7	436.0 441.4 215.6 149.6 66.9 229.9 34.7 12.4 183.6 1.6 3.8	437.2 441.3 215.9 149.5 67.3 229.6 33.9 10.7 186.3 1.6 2.5
Nondefense consumption expenditures ¹ Gross output of general government Value added Compensation of general government employees. Consumption of general government fixed capital ². Intermediate goods and services purchased ³. Durable goods Nondurable goods Commodity Credit Corporation inventory change Other nondurable goods Services. Less: Own-account investment ⁴. Sales to other sectors State and local consumption expenditures ¹. Gross output of general government	35 36 37 38 39 40 41 42 43 44 45 46 47	212.6 218.5 122.7 97.6 25.6 96.5 3.1 14.3 -0.1 14.4 79.0 2.1 3.9 990.9 1,256.2	212.9 218.5 124.0 98.2 26.4 95.1 14.0 -0.1 14.1 78.0 2.1 3.5 1,009.4	208.8 214.3 122.9 97.5 25.9 91.8 3.0 13.6 0.0 13.6 75.2 2.1 3.4 997.5 1,264.9	212.5 217.6 123.5 97.9 26.1 94.7 3.1 13.7 -0.1 13.8 77.9 2.0 3.1 1,002.5 1,272.2	212.0 217.8 123.4 97.6 26.3 95.1 3.1 13.9 -0.1 14.0 78.1 2.0 3.8 1,007.4 1,279.1	213.1 218.7 124.2 98.3 26.5 95.0 3.1 13.9 78.0 2.1 3.5 1,010.7 1,284.4	214.0 219.7 124.7 98.7 26.6 95.6 3.2 14.5 0.0 14.6 77.9 2.1 3.6 1,017.1 1,292.8
Value added Compensation of general government employees Consumption of general government fixed capital ² Intermediate goods and services purchased ³ Durable goods Nondurable goods Services Less: Own-account investment ⁴ Sales to other sectors Tuition and related educational charges Health and hospital charges Other sales Residual	50 51 52 53 54 55 56 57 58 59	809.7 707.3 103.2 446.5 22.1 143.3 281.0 17.5 247.8 46.3 115.3 87.2 -3.5	821.4 716.1 106.2 460.8 22.9 148.1 289.8 18.7 254.1 47.4 117.5 90.3 -5.7	813.8 710.4 104.3 451.2 22.3 145.0 283.7 17.7 249.8 46.7 115.9 88.2 -4.3	817.0 712.9 105.0 455.3 22.6 146.3 286.3 18.2 251.6 46.9 116.5 89.2 -4.0	820.2 715.4 105.8 459.0 22.8 147.5 288.6 18.6 253.2 47.2 117.2 89.9 -5.4	821.8 716.2 106.6 462.7 23.0 148.7 291.0 18.8 255.0 47.5 117.9 90.7 -6.0	826.6 720.1 107.5 466.3 23.2 149.9 293.2 19.2 256.6 47.8 118.6 91.4 -6.7

^{1.} Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption **Expenditures and Gross Investment by Type**

				Seasonally adjusted at annual rates						
	Line	2006	2007	2006		200)7			
				IV	_	II	Ш	IV		
National defense consumption expenditures and gross investment	1	1.9	2.8	16.9	-10.8	8.5	10.1	-0.6		
Consumption expenditures 1	2	1.2	3.0	15.5	-9.2	8.7	9.6	1.1		
Gross output of general government	3	1.2	3.1	14.2	-8.0	7.8	10.5	0.0		
Value added		-0.5	0.3	0.8	-2.8	-0.8	4.2	0.5		
Compensation of general government employees	5	-1.6	-0.4	0.3	-4.4	-1.8	4.8	-0.2		
Military		-2.4	-0.8	-1.6	-4.6	-2.4	6.0	-1.0		
Civilian		0.0	0.3	4.3	-4.0	-0.6	2.2	1.5		
Consumption of general government fixed capital ²		3.0	2.5	2.5	2.4	2.5	2.3	2.6		
Intermediate goods and services purchased ³	9	3.3	6.3	32.1	-13.6	18.7	17.9	-0.5		
Durable goods.	10	8.5	4.7	16.4	-26.4	20.2	34.8	-0.5 -8.4		
Aircraft		1.6	4.7	75.1	-20.4 -56.5	49.0	45.3	15.8		
		20.8	5.5	22.6	3.3	12.0	9.7	29.0		
Missiles		20.6 5.5	0.3	-49.9	3.3 7.3	-3.1	97.3	-51.6		
		27.5	-16.6	-49.9 -24.7	-59.6	91.9	-36.1	-31.6 -38.2		
Vehicles										
Electronics	15	16.5	20.3	1.7	14.5	36.7	36.8	-24.6		
Other durable goods		4.3	-2.5	-8.3	-9.0	-20.9	43.0	-22.6		
Nondurable goods		-7.6	-14.8	-45.7	-15.6	-23.9	26.4	-44.3		
Petroleum products		0.2	4.6	-55.8	54.2	-1.0	17.8	-51.1		
Ammunition		-4.7	-3.5	18.6	-11.5	-41.0	95.2	-39.4		
Other nondurable goods		-21.8	-62.8	-54.3	-88.5	-71.1	-20.2	20.3		
Services	21	3.7	8.8	48.3	-11.2	23.0	14.8	5.9		
Research and development	22	8.3	-0.6	44.8	-7.3	-9.4	-20.2	22.7		
Installation support		1.3	5.4	18.0	-12.7	30.3	15.3	0.9		
Weapons support		1.3	19.5	165.9	-30.9	92.0	43.7	-1.6		
Personnel support	25	7.2	14.9	56.8	-9.6	32.4	39.2	4.0		
Transportation of material		-5.9	18.8	-25.2	38.6	16.0	5.8	12.9		
Travel of persons	27	-19.1	-3.1	7.9	-6.1	-10.7	-1.5	-28.3		
Less: Own-account investment 4	28	-2.0	0.1	6.7	-12.9	3.7	5.4	5.4		
Sales to other sectors	29	6.8	8.5	-81.3	760.5	-62.5	265.7	-79.6		
Gross investment 5	30	6.9	0.9	27.0	-20.6	7.6	13.7	-12.0		
Structures		-1.0	11.5	115.6	-43.4	20.4	40.5	26.1		
Equipment and software		7.6	0.0	21.0	-18.0	6.5	11.4	-15.3		
Aircraft	33	2.7	-3.4	96.6	-32.1	21.8	-0.6	-38.7		
Missiles	34	16.4	-6.3	536.9	-8.3	-59.3	-43.3	40.3		
Ships		0.5	-6.2	1.2	-30.3	5.5	-0.8	41.3		
		24.1	23.8	-45.0	-30.3 6.7	216.9	16.7	-40.3		
Vehicles		12.0	23.0 15.1	-45.0 6.4	10.6	27.7	31.4	-40.3 -17.6		
		6.9								
Other equipment	38	6.9	-7.5	-2.2	-24.7	-18.7	22.9	-17.0		

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

					Seas	onally adj	usted	
	Line	2006	2007	2006		20	07	
				IV	Ĺ	II	III	IV
National defense								
consumption								
expenditures and gross investment	1	132.722	136.391	136.577	132.744	135.488	138,775	138.556
		-			-			
Gross output of general	2	129.575	133.506	133.027	129.843	132.566	135.626	135.988
government	3	129.717	133.686	132.893	130.155	132.631	135.980	135.977
Value added	4	107.494	107.794	108.137	107.373	107.159	108.256	108.387
Compensation of general	_	407.007	107.100	100 111	400 000	400 400	407.074	407.000
government employees	5	107.637	107.162	108.141	106.923	106.429	107.674	107.620
Military Civilian	6 7	109.510 104.423	108.631 104.762	109.689 105.586	108.401 104.505	107.743 104.341	109.327 104.903	109.052 105.300
Consumption of general	- /	104.423	104.762	105.500	104.505	104.541	104.903	105.300
government fixed capital ²	8	108.011	110.746	109.092	109.744	110.416	111.055	111.770
Intermediate goods and		100.011	110.740	100.002	100.744	110.410	111.000	111.770
services purchased 3	9	167.183	177.755	174.872	168.584	175.960	183.360	183.114
Durable goods	10	141.094	147.684	149.029	138.051	144.543	155.760	152.382
Aircraft	11	105.904	110.496	118.930	96.594	106.712	117.156	121.521
Missiles	12	157.206	165.807	156.500	157.777	162.316	166.115	177.020
Ships	13	103.312	103.622	98.162	99.895	99.121	117.478	97.993
Vehicles	14	183.228	152.870	184.218	146.887	172.894	154.606	137.094
Electronics	15	233.937	281.439	250.741	259.358	280.444	303.308	282.645
Other durable goods	16	155.459	151.645	157.579	153.888	145.132	158.703	148.855
Nondurable goods	17	133.472	113.722	125.548	120.349	112.414	119.185	102.941
Petroleum products	18	134.369	140.580	129.191	143.968	143.613	149.626	125.114
Ammunition	19	189.746	183.168	197.361	191.446	167.822	198.361	175.042
Other nondurable goods Services	20 21	104.745 177.435	38.941 193.014	84.826 187.177	49.423 181.716	36.234 191.360	34.243 198.068	35.865 200.911
Research and	21	177.433	193.014	107.177	101.710	191.300	190.000	200.911
development	22	175.901	174.876	184.316	180.839	176.433	166.747	175.485
Installation support	23	130.010	137.038	132.333	127.930	136.668	141.613	141.940
Weapons support	24	235.674	281.614	260.141	237.176	279.181	305.652	304.448
Personnel support	25	226.604	260.378	241.970	235.951	253.084	274.888	277.588
Transportation of material	26	138.440	164.443	145.199	157.550	163.498	165.803	170.919
Travel of persons	27	118.749	115.016	121.957	120.067	116.710	116.283	107.004
Less: Own-account investment 4	28	140.320	140.461	142.982	138.121	139.387	141.233	143.102
Sales to other sectors	29	147.845	160.384	104.278	178.601	139.761	193.275	129.898
Gross investment 5	30	157.016	158.416	164.159	154.971	157.839	162.994	157.858
Structures	31	93.294	104.068	109.154	94.677	99.180	107.989	114.428
Equipment and software	32	165.077	165.015	170.813	162.560	165.133	169.639	162.727
Aircraft	33	211.329	204.052	223.244	202.676	212.901	212.574	188.057
Missiles	34	160.806	150.629	189.706	185.640	148.260	128.625	139.990
Ships	35	126.521	118.728	125.934	115.060	116.607	116.372	126.873
Vehicles Electronics and software	36 37	269.779	333.912 183.216	266.073 166.771	270.395	360.770	374.948 194.638	329.535 185.426
Other equipment	38	159.138 156.427	144.688	159.125	171.007 148.247	181.793 140.782	148.240	141.482
Outer equipment	50	130.427	177.000	133.123	140.247	140.702	140.240	141.402

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

Table 3.11.4. Price Indexes for National Defense Consumption **Expenditures and Gross Investment by Type**

Line 2006 2007 2006 2007 2007 2006 2007 2007 2006 2007 2007 2007 2006 2007 2007 2007 2008 2007 2008 2007 2008 2007 2008 20									
National defense						Seas	onally adj	usted	
National defense Consumption expenditures and gross investment 1 127.027 130.686 127.582 129.153 130.454 131.069 132.068		Line	2006	2007	2006		20	07	
Consumption expenditures and gross investment					IV	I	II	III	IV
Consumption expenditures 1 127.027 130.686 127.582 129.153 130.454 131.069 132.068 133.076 134.838 131.299 133.137 134.627 135.222 136.557 136.357 134.638 131.299 133.137 134.627 135.222 136.357 134.334 134.620 135.203 136.331 136.361 136									
Investment									
Consumption expenditures		1	127 027	130 686	127 582	129 153	130 454	131 069	132 068
Gross output of general government									
Services purchased 3 30.756 134.819 131.283 133.124 134.620 135.203 136.331 130.756 134.819 131.283 133.124 134.685 143.759 144.438 130.759 144.438 130.759 144.438 144.678 145.678 156.276		_	100.770	104.000	101.233	100.107	104.007	100.222	100.007
Value added. 4 138.746 143.524 139.155 142.214 143.685 143.759 144.438 Compensation of general government employees 5 150.292 156.061 150.476 154.678 156.216 156.270 157.081 Military 6 156.194 162.293 156.266 160.806 162.382 162.418 162.570 157.081 Consumption of general government fixed capital 2 Intermediate goods and services purchased 3 9 120.899 124.189 121.552 122.152 123.652 124.711 126.267 105.977 105.972 Aircraft 11 107.715 106.142 108.957 107.541 106.179 105.997 105.975 105.076 Missiles 12 109.822 111.073 112.545 111.841 110.419 110.959 105.076 Missiles 12 109.822 111.073 112.545 11.841 110.419 10.959 105.975 105.076 Missiles 12 109.822 111.073 12.		3	130.756	134.819	131.283	133.124	134.620	135.203	136.331
Services General Gen	Value added								
Military 6 156.194 162.293 156.206 160.806 162.382 162.418 163.566 Consumption of general government fixed capital 2 Intermediate goods and services purchased 3 9 120.899 124.189 121.552 122.152 123.652 124.713 113.775 113.891 114.267 Aircraft 11 107.715 106.276 106.238 107.541 106.927 106.179 105.917 105.929 Aircraft 11 107.715 106.142 108.975 107.819 106.999 105.375 105.076 Missiles 12 109.822 111.073 112.545 111.841 110.419 110.952 110.507 105.076 Missiles 12 109.822 111.073 112.545 111.841 110.419 110.932 111.092 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076 105.076	Compensation of general								
Civilian Consumption of general government fixed capital 2									
Consumption of general government fixed capital 2 National proper product Section Sectio									
government fixed capital 2		7	138.875	144.016	139.385	142.830	144.293	144.381	144.558
Intermediate goods and services purchased 3		_		440.000	440.000	440 470	440 775	440.004	444007
Services purchased 3		8	111.115	113.602	112.038	112.4/3	113.775	113.891	114.267
Durable goods		0	100 000	104 100	101 550	100 150	100 650	104 711	106 000
Aircraft 11 107.715 106.142 108.975 107.819 106.299 105.375 105.076 Missiles 12 109.822 111.073 112.545 111.841 110.419 110.935 111.096 Ships 13 109.940 108.650 111.330 109.702 109.028 107.754 108.115 Vehicles 14 118.168 119.643 119.635 120.173 119.411 118.131 120.474 Electronics 15 95.503 95.616 96.407 95.952 95.627 95.422 95.424 Other durable goods 17 149.951 160.622 144.897 142.638 156.088 161.201 181.119 Petroleum products 18 210.537 226.185 196.240 190.903 217.625 227.479 268.733 Ammunition 19 119.183 122.626 121.552 122.681 123.209 123.155 Other nondurable goods 20 10.952 113.894 111	Durable goods								
Missiles									
Ships									
Vehicles									
Electronics									
Other durable goods. 16 106.618 107.834 107.389 107.403 107.617 108.149 108.169 Nondurable goods. 17 149.951 160.262 144.897 142.638 165.088 161.201 181.119 Petroleum products. 18 210.537 226.185 196.240 190.903 217.625 227.479 268.733 Ammunition. 19 119.183 122.626 121.597 121.552 122.688 123.209 123.195 Other nondurable goods 20 110.952 113.894 111.750 111.957 113.746 114.469 115.404 Research and development. 22 120.521 123.748 121.842 122.500 123.299 124.233 125.951 Research and development. 23 123.975 128.471 125.152 126.348 127.993 129.462 130.080 Weapons support. 24 116.120 118.475 117.097 117.857 117.844 118.499 125.302 Transportati									
Petroleum products									
Petroleum products	Nondurable goods	17	149.951	160.262	144.897	142.638	156.088	161.201	181.119
Other nondurable goods Services 20 110.952 113.894 111.750 111.957 113.746 114.469 115.404 Services 21 121.101 124.646 122.129 123.169 124.237 125.265 125.912 Research and development 22 120.521 123.748 121.842 122.500 123.299 124.237 125.652 125.912 Weapons support 24 116.120 118.475 117.097 117.857 117.844 118.960 119.238 Personnel support 25 119.931 124.154 121.324 122.837 128.877 124.598 125.002 Transportation of material Travel of persons 27 128.893 130.104 126.171 127.455 128.186 128.616 128.216 129.686 130.89 Less: Own-account investment ⁴ Sales to other sectors 29 126.284 130.523 127.320 129.371 130.380 130.909 131.486 Structures 31 136.013 143.415 139.327 141.543<	Petroleum products	18	210.537	226.185			217.625	227.479	268.733
Services						121.552			
Research and development									
development		21	121.101	124.646	122.129	123.169	124.237	125.265	125.912
Installation support									
Weapons support 24 116.120 118.475 117.097 117.857 117.844 118.960 119.238 Personnel support 25 519.931 124.154 121.324 122.337 123.877 124.598 125.302 Transportation of material Travel of persons 27 128.893 131.010 126.151 128.165 128.666 131.083 Less: Own-account investment 4 Sales to other sectors 29 126.284 130.523 127.320 129.371 130.380 130.909 131.433 Gross investment 5 Structures 30 103.760 105.136 104.478 104.564 104.714 105.710 105.730 Structures 31 136.013 143.415 139.227 141.543 143.70.59 137.448 104.571 105.730 105.766 146.814 105.727 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.553 105.618 50.618 50.618 50.618 50.618 50.618 5									
Personnel support. 25 119.931 124.154 121.324 122.837 123.877 124.598 125.302 127.426 128.784 126.183 126.150 128.216 129.808 131.081 126.150 128.216 129.808 131.081 126.137 127.455 131.193 132.408 132.912 128.50 130.081 130.912 128.50 130.308 130.912 128.50 130.308 130.912 128.50 135.106 136.663 136.874 137.559 136.808 136.808 136.808 136.808 130.808 130.908 135.506 136.808 136.808 130.808 130.908 130.808 13									
Transportation of material Transportation of materia									
Travel of persons 27 128.893 131.101 126.317 127.455 131.193 132.480 132.912 Less: Own-account investment 4 Sales to other sectors 28 132.288 136.426 132.980 135.106 136.663 136.874 137.059 Sales to other sectors 29 126.284 130.523 127.320 129.371 130.80 130.493 131.433 Gross investment 5 30 103.760 105.136 104.478 104.564 104.741 105.511 105.730 Structures 31 136.013 143.415 139.327 141.543 143.170 144.267 144.681 Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.672 Aircraft 33 33.537 84.061 82.763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships									
Less: Own-account investment 28 132.288 136.426 132.980 135.106 136.663 136.874 137.059 Sales to other sectors 29 126.284 130.523 127.320 129.371 130.380 130.990 131.433 Structures 31 136.013 143.415 139.327 141.543 143.770 144.681 Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.027 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882 86.882 87.618 88.725 88.401 87.944 87.242 86.882 88.682 87.618 88.725 88.401 87.944 87.242 86.882 87.618 88.725 88.401 87.944 87.242 86.882 87.618 88.725 88.401 87.944 87.242 86.882 87.618 87.745 87									
Sales to other sectors 29 126.284 130.523 127.320 129.371 130.380 130.909 131.433 Gross investment 5 30 103.760 105.136 104.478 104.564 104.741 105.710 105.730 Structures 31 136.013 143.415 139.327 114.543 143.770 144.681 Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.355 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.027 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882									
Gross investment 5 30 103.760 105.136 104.478 104.564 104.741 105.511 105.730 Structures 31 136.013 143.415 139.327 141.543 143.170 144.267 144.681 Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.072 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 88.882									
Structures 31 136.013 143.415 139.327 141.543 143.170 144.267 144.667 Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.2763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.097 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882		30							
Equipment and software 32 101.166 102.131 101.710 101.648 101.727 102.472 102.472 102.676 Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.027 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882									
Aircraft 33 83.537 84.061 82.763 82.313 82.741 84.396 86.793 Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.027 135.789 Vehicles 36 98.563 99.564 100.0335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882									
Missiles 34 103.544 104.327 102.848 103.900 103.235 104.553 105.618 Ships 35 128.660 134.874 131.540 132.084 135.597 136.027 135.789 Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.958 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 88.882									
Vehicles 36 98.563 99.564 100.335 100.024 98.141 100.135 99.588 Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882									
Electronics and software 37 88.829 87.618 88.725 88.401 87.944 87.242 86.882									
Other equipment									
	Other equipment	38	108.195	109.214	109.120	109.143	108.892	109.783	109.038

^{1.} National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and soft-

ware;.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

investment.

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

				Sea	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
National defense								
consumption expenditures and gross investment	1	624.3	660.1	645.2	634.8	654.5	673.5	677.6
Consumption expenditures 1	2	544.8	578.8	561.5	555.7	573.8	589.6	596.1
Gross output of general	_	344.0	370.0	301.3	333.1	373.0	303.0	330.1
government	3	550.5	585.1	566.3	562.4	579.5	596.7	601.7
Value added	4	297.1	308.1	299.7	304.1	306.7	310.0	311.8
Compensation of general government employees	5	224.8	232.4	226.1	229.8	231.0	233.8	234.9
Military	6	153.0	157.7	153.2	155.9	156.5	158.8	159.5
Civilian	7	71.8	74.7	72.9	73.9	74.6	75.0	75.4
Consumption of general		70.0	75.0	70.0	74.0	75.7	70.0	70.0
government fixed capital ² Intermediate goods and	8	72.3	75.8	73.6	74.3	75.7	76.2	76.9
services purchased 3	9	253.5	276.9	266.5	258.2	272.8	286.7	289.9
Durable goods	10	33.4	34.9	35.7	32.9	34.2	36.7	35.9
Aircraft	11	11.2	11.5	12.7	10.2	11.1	12.1	12.5
Missiles Ships	12 13	4.2 1.5	4.5 1.5	4.3 1.4	4.3 1.4	4.4 1.4	4.5 1.7	4.8 1.4
Vehicles	14	1.7	1.4	1.7	1.4	1.6	1.7	1.3
Electronics	15	6.5	7.9	7.1	7.3	7.8	8.4	7.9
Other durable goods	16	8.2	8.1	8.4	8.2	7.8	8.5	8.0
Nondurable goods	17	20.9	18.9	19.0	17.9	18.3	20.0	19.4
Petroleum products	18	11.5 4.1	12.8 4.1	10.3 4.4	11.1 4.2	12.7 3.7	13.8 4.4	13.6 3.9
Ammunition Other nondurable goods	19 20	5.3	2.0	4.4	2.5	1.9	1.8	1.9
Services	21	199.2	223.1	211.9	207.5	220.4	230.0	234.5
Research and								
development	22	55.7	56.8	59.0	58.2	57.1	54.4	57.6
Installation support	23 24	40.2 26.2	43.9 32.0	41.3 29.2	40.3 26.8	43.6 31.5	45.7 34.8	46.0 34.8
Personnel support	25	62.4	74.2	67.4	66.5	71.9	78.6	79.8
Transportation of material	26	7.6	9.1	7.9	8.5	9.0	9.2	9.6
Travel of persons	27	7.2	7.1	7.2	7.2	7.2	7.2	6.7
Less: Own-account investment 4	28	2.1	2.2	2.2	2.1	2.2	2.2	2.2
Sales to other sectors	29	3.6	4.1	2.6	4.5	3.6	4.9	3.3
Gross investment 5	30	79.5	81.3	83.7	79.1	80.7	83.9	81.5
Structures Equipment and software	31 32	6.3 73.2	7.4 73.9	7.5 76.2	6.6 72.4	7.0 73.6	7.7 76.2	8.2 73.2
Aircraft	33	13.7	13.3	14.3	12.9	13.7	13.9	12.7
Missiles	34	4.5	4.2	5.3	5.2	4.1	3.6	4.0
Ships	35	10.7	10.5	10.9	10.0	10.4	10.4	11.3
Vehicles	36	4.9	6.1	4.9	5.0	6.5	6.9	6.0
Electronics and software Other equipment	37 38	14.3 25.2	16.2 23.5	15.0 25.8	15.3 24.1	16.2 22.8	17.2 24.2	16.3 22.9
- Calor equipment	00	20.2	20.0	25.0	47.1	22.0	27.2	22.3

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

Line 2006 2007 2006 2007		, ,							
National defense consumption expenditures and gross investment 1 491.5 505.1 505.8 491.6 501.7 513.9 513.1					Sea	annual ra	tes		
National defense consumption expenditures and gross investment		Line	2006	2007	2006		20	07	
Consumption expenditures and gross investment 1 491.5 505.1 505.8 491.6 501.7 513.9 513.1					IV	I	Ш	III	IV
A									
Investment									
Consumption expenditures 2 416.6 429.2 427.7 417.4 426.2 436.0 437.2			404 5	F0F 4	505.0	404.0	F04 7	F40.0	F40.4
Gross output of general government									
government		2	416.6	429.2	427.7	417.4	426.2	436.0	437.2
Value added		_	404.0	400.0	404.0	400 5	400 5	444.4	444.0
Compensation of general government employees 5 149.6 148.9 150.3 148.6 147.9 149.6 149.5 Military 6 97.9 97.1 98.1 96.9 96.3 97.8 97.5 Civilian 7 51.7 51.9 52.3 51.8 51.7 51.9 52.1									
government employees 5 149.6 148.9 150.3 148.6 147.9 97.9 97.1 98.1 96.9 96.3 97.8 97.5 97.1 98.1 96.9 96.3 97.8 97.5 52.1 Consumption of general government fixed capital 2 government fixed fixed capital 2 government fixed fixed capital 2 government fixed		4	214.1	214.7	210.4	213.9	213.4	210.0	213.9
Military 6 97.9 97.1 98.1 96.9 96.3 97.8 97.5 Consumption of general government fixed capital 2 government fixed capital 2 services purchased 3 8 65.1 66.7 65.7 66.1 66.5 66.9 67.3 Intermediate goods and services purchased 3 9 209.7 222.9 219.3 211.4 220.7 229.9 229.6 Durable goods 10 31.4 32.9 33.2 30.7 32.2 34.7 33.9 Aircraft 11 10.4 10.9 11.7 9.5 10.5 11.5 11.9 Missiles 12 3.9 4.1 1.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.2 1.4 1.1 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.3 1.2 1.1 I electronics 15 6.8 8.2 7.3 <td></td> <td>5</td> <td>149.6</td> <td>1/18 0</td> <td>150.3</td> <td>148.6</td> <td>1/17 Q</td> <td>149.6</td> <td>149 5</td>		5	149.6	1/18 0	150.3	148.6	1/17 Q	149.6	149 5
Civilian 7 51.7 51.9 52.3 51.8 51.7 51.9 52.1 Consumption of general government fixed capital 2 services purchased 3 services purchased 4 services purchased 5 services pur									
Consumption of general government fixed capital 2 latermediate goods and services purchased 3 9 209.7 222.9 219.3 211.4 220.7 229.9 229.6 Durable goods 11 10.4 10.9 11.7 9.5 10.5 11.5 11.9 Missiles 12 3.9 4.1 3.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.3 1.3 1.3 1.5 11.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Travel of persons 27 5.6 5.5 5.5 5.5 5.5 Less: Own-account investment 4 28 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6									
government fixed capital 2 8 65.1 66.7 65.7 66.1 66.5 66.9 67.3 Intermediate goods and services purchased 3 9 209.7 222.9 219.3 211.4 220.7 229.9 229.6 Durable goods 10 31.4 32.9 33.2 30.7 32.2 34.7 33.9 Aircraft 11 10.4 10.9 11.7 9.5 10.5 11.5 11.9 Missiles 12 3.9 4.1 3.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.3 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.3 1.3 1.5 1.3 Vehicles 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Transportation of material 28 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6			0	0110	02.0	0110	0	01.10	02
Intermediate goods and services purchased 3		8	65.1	66.7	65.7	66.1	66.5	66.9	67.3
Durable goods 10 31.4 32.9 33.2 30.7 32.2 34.7 33.9 Aircraft 11 10.4 10.9 11.7 9.5 10.5 11.5 11.9 Missiles 12 3.9 4.1 3.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.3 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4									
Aircraft 11 10.4 10.9 11.7 9.5 10.5 11.5 11.9 Missiles 12 3.9 4.1 3.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.3 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Travel of persons 27 5.6 5.4 55.7 5.6 5.5 5.5 5.5 5.5 Less: Own-account investment 4 28 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6									
Missiles 12 3.9 4.1 3.8 3.9 4.0 4.1 4.3 Ships 13 1.4 1.4 1.2 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5									
Ships 13 1.4 1.4 1.3 1.3 1.3 1.5 1.3 Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and 42 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
Vehicles 14 1.4 1.2 1.4 1.1 1.3 1.2 1.1 Electronics 15 6.8 8.2 7.3 7.6 8.2 8.9 8.3 Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Electronics									
Other durable goods 16 7.7 7.5 7.8 7.7 7.2 7.9 7.4 Nondurable goods 17 13.9 11.9 13.1 12.5 11.7 12.4 10.7 Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 23 32.4 34.2 33.0 31.9 34.1 35.3 35.4 Weapons support 24 22.6 27.0 24.9 22.7 26.8 29.3									
Nondurable goods									
Petroleum products 18 5.4 5.7 5.2 5.8 5.8 6.1 5.1 Ammunition 19 3.4 3.3 3.6 3.5 3.0 3.6 3.2 Other nondurable goods 20 4.8 1.8 3.9 2.3 1.7 1.6 1.6 Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 23 32.4 34.2 33.0 31.9 34.1 35.3 35.4 Weapons support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Ammunition									
Other nondurable goods Services 20 21 4.8 164.5 1.8 179.0 2.3 173.5 16.5 168.5 1.7 173.5 1.6 168.5 1.6 177.4 1.6 186.3 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 23 32.4 33.0 31.9 34.1 35.3 35.4 Weapons support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material Travel of persons 27 5.6 5.4 5.7 5.6 5.5 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Services 21 164.5 179.0 173.5 168.5 177.4 183.6 186.3 Research and development 22 46.2 45.9 48.4 47.5 46.4 43.8 46.1 Installation support 23 32.4 34.2 33.0 31.9 34.1 35.3 35.4 Weapons support 24 22.6 27.0 24.9 22.7 26.8 29.3 29.2 Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material Travel of persons 27 5.6 5.4 5.7 5.6 5.5 <									
Research and development									
development									
Installation support	development	22	46.2	45.9	48.4	47.5	46.4	43.8	46.1
Personnel support 25 52.0 59.8 55.5 54.1 58.1 63.1 63.7 Transportation of material Travel of persons 27 5.6 5.4 5.7 5.6 5.5 5.5 5.5 5.5 5.5 5.5 5.0 1.6		23	32.4	34.2	33.0	31.9	34.1		35.4
Transportation of material Travel of persons 26 6.0 7.1 6.2 6.8 7.0 7.1 7.3 Less: Own-account investment 4 28 1.6 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Travel of persons									
Less: Own-account investment 4 28 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6									
		-							
Gross investment 5									
Structures									
Aircraft									
Missiles 34 4.3 4.1 5.1 5.0 4.0 3.5 3.8									
Ships									
Vehicles									
Electronics and software 37 16.1 18.5 16.9 17.3 18.4 19.7 18.7									
Other equipment									
Residual	Residual	39	-6.6	-8.4	-8.0	-6.6	-8.4	-9.5	-8.8

Investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Current receipts from the rest of the world	1	2,159.0		2,265.7	2,302.0	2,412.9	2,541.3	
Exports of goods and services Goods ¹ Durable Nondurable Services ¹	3 4 5	1,467.6 1,030.5 717.3 313.1 437.1	1,640.3 1,151.9 789.8 362.0 488.5	1,531.9 1,072.3 748.5 323.8 459.6	1,549.9 1,084.0 751.6 332.4 465.9	1,598.7 1,115.2 766.7 348.5 483.5	1,685.7 1,191.3 812.9 378.4 494.4	1,727.1 1,216.9 828.1 388.8 510.2
Income receipts Wage and salary receipts Income receipts on assets Interest Dividends Reinvested earnings on U.S. direct investment abroad Current payments to the rest of the world	8 9 10 11 12	691.4 2.9 688.6 268.8 167.2 252.6 2,953.2		733.8 2.9 730.9 292.3 164.7 274.0 2,994.1	752.2 2.9 749.2 300.5 184.7 264.0 3,058.1	814.2 2.9 811.2 328.6 189.9 292.8 3,143.4	855.6 3.0 852.6 342.4 206.7 303.5 3,232.2	
Imports of goods and services	15 16 17	2,229.6 1,880.4 1,126.5 753.9 349.2	2,353.0 1,982.5 1,173.2 809.4 370.5	2,237.2 1,879.9 1,153.3 726.6 357.3	2,264.0 1,902.7 1,151.7 751.0 361.4	2,312.9 1,947.2 1,153.0 794.2 365.7	2,380.4 2,007.3 1,195.8 811.4 373.2	2,454.6 2,073.1 1,192.2 880.9 381.6
Income payments. Wage and salary payments. Income payments on assets. Interest. Dividends. Reinvested earnings on foreign direct investment in the United States.	20 21 22 23 24	633.4 9.4 624.0 461.5 91.4 71.1		673.7 9.6 664.2 503.2 144.2 16.7	689.0 9.6 679.4 528.6 76.1 74.7	743.5 10.0 733.5 565.5 66.4 101.6	754.4 10.1 744.3 575.1 42.0 127.1	
Current taxes and transfer payments to the rest of the world (net)	26 27 28	90.1 48.9 20.3 20.9	99.5 51.4 25.9 22.3	83.2 50.6 13.6 18.9	105.1 50.4 34.5 20.2	86.9 50.5 15.0 21.5	97.4 52.2 22.2 23.0	108.6 52.5 31.8 24.3
Balance on current account, NIPAs	29	-794.1		-728.4	-756.0	-730.5	-690.9	
Addenda: Net lending or net borrowing (-), NIPAs Balance on current account, NIPAs Less: Capital account transactions (net) ²	30 31 32	-798.0 -794.1 3.9		-730.9 -728.4 2.5	-757.7 -756.0 1.6	-732.3 -730.5 1.7	-692.4 -690.9 1.6	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

		·						
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Exports of goods and				440			10.1	
services Exports of goods ¹	1 2	8.4 9.9	7.9 7.8	14.3 9.6	1.1 0.9	7.5 6.6	19.1 26.2	3.9 2.4
Foods, feeds, and beverages	3	8.0	8.9	-12.6	2.8	24.4	44.0	-9.8
Industrial supplies and		7.5		15.0	7.0		10.0	4.0
materials Durable goods	4 5	7.5 9.6	5.3 5.4	15.0 20.8	-7.6 -7.0	6.4 3.5	19.9 16.5	4.2 14.3
Nondurable goods	6	6.3	5.1	11.5	-8.0	8.3	22.0	-1.4
Capital goods, except	-	10.0	7.0	445	0.0	- 1	00.0	0.0
automotive Civilian aircraft, engines, and	7	13.3	7.9	14.5	-2.0	5.1	28.3	6.0
parts	8	18.8	11.4	64.2	-20.5	-6.6	79.4	10.3
Computers, peripherals, and	9	0.4	2.0	0.0	0.0	170	10.0	0.4
parts Other	10	9.4 12.7	-2.0 8.5	9.9 4.8	-8.2 4.8	-17.8 12.3	19.9 18.1	-8.4 6.8
Automotive vehicles, engines,								
and parts	11	7.4	12.0	-3.3	5.9	24.5	40.7	-5.0
Consumer goods, except automotive	12	10.5	10.3	12.6	12.0	4.5	21.3	-4.2
Durable goods	13	13.2	14.6	16.9	14.7	11.4	23.6	10.4
Nondurable goods	14 15	7.4 2.0	5.2 4.3	7.4 -3.0	8.7 40.3	-3.8 -28.2	18.4 1.0	-20.9 25.7
Other Exports of services ¹	16	4.8	8.2	26.0	1.6	9.6	4.0	7.5
Transfers under U.S. military	10	4.0	0.2	20.0	1.0	3.0	4.0	7.5
agency sales contracts	17	-14.7	-4.4	27.4	6.2	-17.7	-21.9	2.6
Travel Passenger fares	18 19	0.5 5.3	11.6 5.1	17.3 3.7	4.8 -5.2	13.7 11.4	26.9 15.4	18.2 7.4
Other transportation	20	5.1	5.9	20.3	-1.4	8.1	-3.3	13.4
Royalties and license fees	21	1.8	8.0	16.6	4.2	3.7	6.8	6.1
Other private services Other	22 23	10.8 -2.5	9.2 2.8	40.3 6.3	0.3 4.2	13.2 1.2	-3.3 0.9	2.6 2.1
Imports of goods and		2.0	2.0	0.0			0.0	
services	24	5.9	2.0	1.6	3.9	-2.7	4.4	0.3
Imports of goods 1	25	6.0	1.8	-0.6	4.2	-2.9	4.8	0.3
Foods, feeds, and beverages Industrial supplies and	26	6.1	1.5	-1.0	8.1	-5.9	7.2	-10.2
materials, except petroleum								
and products	27	4.3	-4.3	-19.3	-17.8	22.2	4.9	-26.6
Durable goods Nondurable goods	28 29	9.7 -1.6	-9.1 1.8	-20.8 -17.6	-22.1 -12.0	-2.1 59.0	4.3 5.6	-17.1 -36.3
Petroleum and products	30	-2.0	-1.7	-6.9	29.6	-22.3	-18.3	34.4
Capital goods, except	21	11.0	6.0	0.6	0.0	12	0.4	0.0
automotive Civilian aircraft, engines, and	31	11.2	6.0	0.6	9.8	1.3	9.4	8.0
parts	32	6.1	16.2	53.6	23.4	17.2	-2.4	11.1
Computers, peripherals, and	33	17.3	8.1	-3.2	41.1	-13.1	-3.8	2.5
parts Other	34	9.6	4.2	-2.2	-0.9	5.2	15.6	-0.8
Automotive vehicles, engines,								
and parts Consumer goods, except	35	6.8	0.2	9.5	-11.0	-2.3	26.2	-7.8
automotive	36	8.0	5.8	13.6	4.7	-3.5	1.8	8.5
Durable goods	37	8.2	7.0	18.9	2.4	-3.1	8.9	11.1
Nondurable goods Other	38 39	7.8 3.2	4.5 -0.5	7.5 –10.2	7.6 27.9	-4.1 -16.7	-6.2 36.0	5.5 –21.2
Imports of services 1	40	5.2	3.2	14.2	2.3	-1.7	1.7	0.5
Direct defense expenditures	41	-3.0	-5.5	-16.2	12.9	-14.5	-8.7	-9.2
Passenger fares	42 43	5.1 -0.3	1.1 -0.1	26.2 -5.2	-0.8 6.7	-11.6 -1.6	5.0 -1.7	-7.4 9.1
Other transportation	44	5.4	2.8	10.6	-3.0	-4.0	2.9	-3.0
Royalties and license fees	45	4.1	2.6	8.6	2.5	3.9	7.7	6.8
Other private services Other	46 47	9.9 -0.7	8.3 -0.6	26.0 6.1	3.7 1.2	8.7 -5.1	2.1 -4.0	7.5 -7.6
Addenda:	-17	0.7	0.0	0.1	1.2	0.1	1.0	7.0
Exports of durable goods	48	11.5	8.7	12.2	1.2	6.9	26.9	6.3
Exports of nondurable goods	49	6.5	6.0	4.0 -12.4	0.4	6.0	24.6	-5.5 -10.5
Exports of agricultural goods ² Exports of nonagricultural	50	8.5	8.0	-12.4	-4.1	35.5	56.3	-19.5
goods	51	10.1	7.8	11.5	1.3	4.6	23.8	4.8
Imports of durable goods	52 53	8.9 1.8	2.4 1.0	2.2 -4.7	-1.0 12.8	-1.7 -4.6	13.0 -6.1	-2.6 4.5
Imports of nondurable goods Imports of nonpetroleum goods	54	7.5	2.5	0.7	0.3	1.2	10.0	-5.9
, , 3	1			1	1	l		,

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

		ouo u.		.000	.,,,,,	J		
				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	Ш	IV
Percent change at annual rate: Exports of goods and services	1	8.4	7.9	14.3	1.1	7.5	19.1	3.9
Percentage points at annual rates:								
Exports of goods ¹ Foods, feeds, and beverages Industrial supplies and	2 3	6.88 0.36	5.50 0.43	6.91 -0.61	0.65 0.13	4.66 1.09	17.84 2.06	1.71 -0.57
materials Durable goods Nondurable goods	4 5 6	1.34 0.63 0.71	0.99 0.39 0.60	2.71 1.40 1.31	-1.44 -0.51 -0.93	1.16 0.25 0.92	3.67 1.16 2.52	0.77 0.93 -0.16
Capital goods, except automotive Civilian aircraft, engines, and	7	3.65	2.17	4.03	-0.56	1.41	7.37	1.59
parts	8	0.88	0.58	2.72	-1.22	-0.35	3.35	0.55
parts Other	9 10	0.32 2.45	-0.06 1.65	0.31 0.99	-0.26 0.92	-0.54 2.30	0.52 3.51	-0.22 1.26
Automotive vehicles, engines, and parts Consumer goods, except	11	0.55	0.86	-0.24	0.41	1.64	2.80	-0.38
automotive	12 13 14 15	0.93 0.63 0.30 0.07	0.91 0.70 0.21 0.13	1.11 0.81 0.30 –0.09	1.02 0.69 0.33 1.08	0.41 0.56 -0.15 -1.04	1.89 1.17 0.72 0.03	-0.38 0.50 -0.89 0.69
Exports of services ¹ Transfers under U.S. military	16	1.48	2.43	7.35	0.48	2.87	1.28	2.18
agency sales contracts Travel Passenger fares Other transportation Royalties and license fees Other private services Other	17 18 19 20 21 22 23	-0.20 0.03 0.08 0.16 0.08 1.35 -0.03	-0.05 0.68 0.08 0.19 0.34 1.17 0.03	0.27 0.99 0.06 0.62 0.70 4.64 0.07	0.06 0.27 -0.08 -0.04 0.18 0.05 0.05	-0.20 0.78 0.17 0.25 0.16 1.70 0.01	-0.23 1.51 0.23 -0.10 0.29 -0.44 0.01	0.02 1.05 0.11 0.39 0.25 0.32 0.02
Percent change at annual rate: Imports of goods and								
services Percentage points at annual rates:	24	5.9	2.0	1.6	3.9	-2.7	4.4	0.3
Imports of goods ¹	25 26	5.06 0.20	1.51 0.05	-0.52 -0.03	3.49 0.27	-2.44 -0.21	4.07 0.24	0.25 -0.37
and products	27 28 29 30	0.56 0.66 -0.10 -0.27	-0.58 -0.69 0.10 -0.26	-2.86 -1.74 -1.11 -0.95	-2.47 -1.77 -0.71 3.21	2.53 -0.15 2.67 -3.27	0.62 0.29 0.33 –2.75	-3.77 -1.23 -2.54 4.44
automotive Civilian aircraft, engines, and	31	2.05	1.13	0.11	1.82	0.24	1.72	0.15
parts Computers, peripherals, and	32	0.08	0.21	0.55	0.30	0.23	-0.04	0.16
parts Other Automotive vehicles, engines,	33 34	0.75 1.22	0.37 0.55	-0.15 -0.30	1.63 -0.11	-0.65 0.66	-0.17 1.92	0.10 -0.10
and partsConsumer goods, except	35	0.79	0.02	1.03	-1.33	-0.26	2.61	-0.90
automotive	36 37 38 39 40 41	1.60 0.89 0.71 0.13 0.82 -0.04	1.17 0.76 0.41 -0.02 0.51 -0.08	2.60 1.93 0.67 -0.42 2.15 -0.24	0.98 0.28 0.70 1.01 0.38 0.17	-0.73 -0.35 -0.39 -0.73 -0.26 -0.22	0.37 0.95 -0.58 1.25 0.28 -0.12	1.64 1.17 0.47 -0.95 0.08 -0.13
Travel Passenger fares Other transportation Poyalties and license fees Other private services Other	42 43 44 45 46 47	0.17 0.00 0.16 0.05 0.49 0.00	0.04 0.00 0.08 0.03 0.44 0.00	0.77 -0.06 0.30 0.10 1.25 0.03	-0.03 0.08 -0.09 0.03 0.20 0.01	-0.39 -0.02 -0.12 0.05 0.46 -0.02	0.16 -0.02 0.08 0.09 0.12 -0.02	-0.25 0.11 -0.08 0.08 0.39 -0.03

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

ervices. Segiming with 1500, repairs and attentions of equipment are reclassified from 9000 to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

Exports of goods and services	1 2 3 4	2006 118.957 118.234	2007	2006 IV	Seas	onally adji 20 II		IV
services	1 2 3	118.957 118.234			I			IV
services	2 3 4	118.234	128.394	IV	1	Ш	III	IV
services	2 3 4	118.234	128.394					
Exports of goods 1 Foods, feeds, and beverages Industrial supplies and materials Durable goods Nondurable goods Capital goods, except automotive	2 3 4	118.234		100 000	100 560	105 000	101 450	122 710
Foods, feeds, and beverages Industrial supplies and materials Durable goods Nondurable goods Capital goods, except automotive	3			123.222	123.568	125.833	131.458	132.718
Industrial supplies and materials	4		127.486	121.811	122.091	124.072	131.498	132.282
materials		109.564	119.351	109.217	109.983	116.152	127.249	124.021
Durable goods		116.105	122.203	120.083	117.722	119.564	125.120	126.405
Nondurable goods Capital goods, except automotive	5	111.902	117.995	116.107	114.010	114.994	119.462	123.513
Capital goods, except automotive	6	118.785	124.869	122.580	120.047	122.453	128.706	128.269
	-							
Civilian aircraft, engines, and	7	117.746	127.000	122.033	121.422	122.955	130.854	132.768
								.==
parts	8	123.817	137.953	136.304	128.719	126.545	146.463	150.085
Computers, peripherals, and parts	9	111.412	109.151	113.696	111.287	105.959	110.888	108.471
Other	10	117.931	127.901	120.566	121.990	125.584	130.931	133.100
Automotive vehicles, engines,	10	117.501	127.501	120.500	121.550	120.004	100.501	100.100
and parts	11	127.262	142.571	129.474	131.334	138.716	151.077	149.156
Consumer goods, except								
automotive	12	141.112	155.706	146.882	151.116	152.776	160.330	158.603
Durable goods	13	150.027	171.869	157.364	162.868	167.334	176.432	180.844
Nondurable goods	14 15	131.419 92.786	138.272 96.752	135.493 93.065	138.357 101.291	137.028 93.243	142.931 93.484	134.774 98.992
Other 1	-							
Exports of services 1	16	120.897	130.798	126.828	127.335	130.293	131.576	133.987
Transfers under U.S. military agency sales contracts	17	115.601	110.484	116.108	117.877	112.267	105.554	106.238
Travel	18	91.576	102.195	94.588	95.708	98.824	104.891	109.358
Passenger fares	19	77.492	81.468	79.078	78.030	80.166	83.091	84.585
Other transportation	20	116.898	123.752	121.940	121.499	123.879	122.857	126.775
Royalties and license fees	21	124.106	134.023	130.172	131.507	132.717	134.921	136.949
Other private services	22	155.371	169.618	166.009	166.151	171.381	169.928	171.011
Other	23	99.040	101.821	100.325	101.359	101.650	101.867	102.407
Imports of goods and	0.4	100 000	100 007	100 014	100.070	100.000	100 700	100 000
services	24	130.683	133.327	132.014	133.272	132.363	133.780	133.892
Imports of goods 1	25	132.446	134.837	133.389	134.755	133.770	135.360	135.462
Foods, feeds, and beverages	26	137.972	140.054	138.663	141.379	139.242	141.667	137.926
Industrial supplies and materials, except petroleum								
and products	27	129.899	124.355	127.416	121.321	127.549	129.078	119.474
Durable goods	28	141.919	128.968	138.716	130.315	129.611	130.973	124.972
Nondurable goods	29	117.882	119.980	115.819	112.187	125.970	127.697	114.068
Petroleum and products	30	114.973	113.029	111.713	119.200	111.918	106.419	114.579
Capital goods, except	0.4	104 057	140 114	100 007	140 115	140 501	140 740	144.000
automotive Civilian aircraft, engines, and	31	134.057	142.114	136.887	140.115	140.561	143.742	144.038
parts	32	91.972	106.870	98.044	103.341	107.530	106.875	109.735
Computers, peripherals, and	32	31.312	100.070	30.044	100.041	107.550	100.073	103.700
parts	33	182.213	197.039	186.217	202.963	195.935	194.037	195.219
Other	34	124.570	129.833	126.602	126.330	127.939	132.663	132.398
Automotive vehicles, engines,								
and parts	35	126.025	126.321	127.505	123.839	123.112	130.486	127.848
Consumer goods, except	36	150 500	167 700	165 755	167 600	166 100	166 025	170 204
automotive Durable goods	37	158.538 168.028	167.799 179.751	165.755 176.628	167.682 177.693	166.183 176.316	166.935 180.103	170.394 184.892
Nondurable goods	38	148.419	155.063	154.155	156.998	155.372	152.916	154.967
Other	39	104.700	104.189	98.981	105.265	100.563	108.596	102.331
Imports of services 1	40	122.180	126.089	125.445	126.172	125.643	126.189	126.353
Direct defense expenditures	41	144.115	136.157	138.347	142.609	137.123	134.055	130.842
Travel	42	89.904	90.882	93.063	92.875	90.067	91.163	89.424
Passenger fares	43	89.425	89.323	87.850	89.290	88.936	88.561	90.505
Other transportation	44	123.227	126.728	128.471	127.495	126.192		126.132
Royalties and license fees	45	138.143	141.705	137.953	138.803	140.138	142.756	145.124
Other private services	46	163.269	176.771	171.214	172.770	176.418	177.336	180.561
Other	47	109.267	108.589	110.409	110.748	109.319	108.197	106.093
Addenda:	40	110 000	120.000	100 005	104 000	106 200	10/ 150	126 000
Exports of durable goods	48 49	119.862 116.000	130.266 122.926	123.935 118.548	124.296 118.653	126.392 120.408	134.150 127.215	136.226 125.429
Exports of nondurable goods Exports of agricultural goods ²	50	110.005	118.836	108.478	107.343	115.816	127.215	125.429
Exports of agricultural goods Exports of nonagricultural	JU	110.003	110.000	100.470	101.040	110.010	120.000	122.001
goods	51	119.081	128.346	123.090	123.496	124.886	131.726	133.275
Imports of durable goods	52	137.284	140.590	139.484	139.127	138.516	142.821	141.896
Imports of nondurable goods	53	126.409	127.685	125.621	129.458	127.954	125.969	127.359
Imports of nonpetroleum goods	54	135.609	139.042	137.499	137.611	138.007	141.336	139.216

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

	'	index nui						
					Seas	onally adju	usted	
	Line	2006	2007	2006		20	07	
				IV	Ţ	II	III	IV
Exports of goods and services	1	112.537	116.515	113.424	114.433	115.912	116.992	118,723
Exports of goods 1	2	111.118	115.172	112.257	113.220	114.624	115.533	117.310
Foods, feeds, and beverages	3	125.764	148.358	131.700	139.596	142.574	149.295	161.968
Industrial supplies and		100 170	440.505	400 750	4 40 00 4	440 404	450 455	450.007
materials Durable goods	4 5	138.170 142.347	148.585 151.903	139.753 146.534	142.024 148.554	148.164 153.732	150.155 152.083	153.997 153.241
Nondurable goods	6	135.641	146.592	135.753	138.171	144.869	148.960	154.370
Capital goods, except								
automotive	7	98.463	98.407	99.100	98.771	98.240	98.241	98.375
Civilian aircraft, engines, and parts	8	126.242	131.555	127.755	129.906	130.752	132.097	133.464
Computers, peripherals, and	٥	120.242	101.555	127.733	123.300	100.732	102.031	100.404
parts	9	76.892	71.188	75.863	73.316	71.150	70.421	69.864
Other	10	97.438	97.415	98.241	97.848	97.362	97.226	97.225
Automotive vehicles, engines,	11	104.791	106.006	105.274	105.676	105.901	106.054	106.394
and parts Consumer goods, except	''	107.101	100.000	100.214	100.070	100.301	100.034	100.034
automotive	12	103.061	105.216	103.586	104.310	105.104	105.456	105.992
Durable goods	13	102.567	103.568	103.002	103.150	103.654	103.635	103.832
Nondurable goods Other	14 15	103.628 115.374	107.284 120.683	104.265 116.694	105.725 118.154	106.899 120.045	107.750 121.220	108.762 123.313
Exports of services 1	16	115.917	119.701	116.184	117.305	118.964	120.461	122.074
Transfers under U.S. military	10	113.917	119.701	110.104	117.303	110.504	120.401	122.074
agency sales contracts	17	107.519	110.187	108.546	108.799	109.320	110.721	111.907
Travel	18	113.564	117.462	113.471	114.304	117.188	118.495	119.862
Passenger fares	19 20	138.396 132.888	149.082 137.306	140.964 129.781	142.014 131.012	148.142 135.375	148.742 139.792	157.432 143.044
Other transportation	21	116.261	119.305	116.881	117.933	119.047	119.521	120.717
Other private services	22	110.552	113.813	111.198	112.733	113.194	114.254	115.070
Other	23	124.661	128.791	125.816	124.046	125.445	131.493	134.183
Imports of goods and								
services	24	115.610	119.580	114.834	115.114	118.408	120.572	124.227
Imports of goods 1	25	114.178	118.236	113.341	113.550 123.265	117.064	119.256	123.073
Foods, feeds, and beverages Industrial supplies and	26	118.126	127.257	120.610	123.203	125.480	128.497	131.784
materials, except petroleum								
and products	27	129.258	135.773	130.677	132.485	136.697	135.104	138.808
Durable goods	28 29	128.925 129.037	138.398	132.876	133.694 130.622	139.577	140.711	139.607
Nondurable goods Petroleum and products	30	218.866	132.331 244.522	127.598 201.356	197.828	132.908 232.368	128.389 256.072	137.406 291.820
Capital goods, except	"	210.000	2 1 11022	201.000	.07.020	202.000	200.072	2011020
automotive	31	89.910	90.249	90.042	89.967	89.770	90.450	90.810
Civilian aircraft, engines, and	20	117 012	122.919	118.460	120 225	121 050	104 440	105 050
parts Computers, peripherals, and	32	117.013	122.919	110.400	120.325	121.059	124.440	125.850
parts	33	61.964	58.574	60.948	59.515	58.401	58.358	58.022
Other	34	100.321	102.342	100.994	101.557	101.840	102.662	103.309
Automotive vehicles, engines, and parts	35	103.973	104.904	104.362	104.477	104.630	104.936	105.572
Consumer goods, except	00	100.070	104.504	104.002	117.77	104.000	104.000	100.012
automotive	36	99.778	101.118	100.243	100.685	100.740	101.291	101.758
Durable goods	37	97.029	98.052	97.671	97.699	97.701	98.144	98.663
Nondurable goods Other	38 39	102.893 110.253	104.638 113.734	103.131 111.653	104.103 112.615	104.225 113.302	104.914 113.881	105.310 115.137
Imports of services 1	40	123.039	126.477	122.616	123.300	125.310	127.298	130.000
Direct defense expenditures	41	159.940	176.184	163.012	165.197	173.471	178.498	187.570
Travel	42	123.820	128.632	121.927	122.427	126.785	129.587	135.730
Passenger fares	43	126.701	134.825	130.123	132.085	131.686	137.260	138.269
Other transportation	44 45	127.878	125.274	116.841	122.730	124.627	125.945	127.796
Other private services	46	111.482	114.083	112.561	113.152	113.455	114.429	115.296
Other	47	119.822	122.789	118.457	119.196	121.868	123.564	126.526
Addenda:								
Exports of durable goods	48	105.135	106.531	106.117	106.243	106.591	106.479	106.809
Exports of nondurable goods Exports of agricultural goods ²	49 50	125.487 125.453	136.851 149.041	127.035 131.583	130.299 139.901	134.601 142.456	138.337 150.669	144.166 163.138
Exports of nonagricultural	50	120.400	143.041	101.000	108.801	142.400	130.009	100.100
goods	51	109.925	112.683	110.732	111.227	112.553	112.958	113.993
Imports of durable goods	52	99.985	101.690	100.762	100.881	101.448	102.041	102.392
Imports of nondurable goods Imports of nonpetroleum goods	53 54	141.066 103.592	149.969 105.730	136.796 104.224	137.190 104.766	146.780 105.459	152.335 105.816	163.570 106.881
porto or nonpotroloum goods	J J-	100.002	100.700	101.224	101.700	100.700	100.010	100.001

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

				Se	asonally a	diusted at	annual ra	tes
	Line	2006	2007	2006	accitally a	20		.00
	LIIIC	2000	2007	IV	1	II	III	IV
				IV	'	"		IV
Exports of goods and services	1	1,467.6	1,640.3	1,531.9	1,549.9	1,598.7	1,685.7	1,727.1
Exports of goods 1	2	1,030.5	1,151.9	1,072.3	1,084.0	1,115.2	1,191.3	1,216.9
Foods, feeds, and beverages Industrial supplies and	3	66.0	84.9	68.8	73.5	79.3	90.9	96.1
materials Durable goods	4 5	267.3 101.3	302.6 114.0	279.5 108.2	278.4 107.7	295.0 112.4	312.9 115.5	324.2 120.3
Nondurable goods	6	166.0	188.6	171.3	170.7	182.6	197.3	203.8
Capital goods, except automotive	7	413.9	446.1	431.7	428.1	431.2	458.9	466.2
Civilian aircraft, engines, and parts	8	75.2	87.3	83.7	80.4	79.5	93.0	96.3
Computers, peripherals, and parts	9	47.6	43.2	47.9	45.3	41.9	43.4	42.1
Other	10	291.1	315.6	300.1	302.4	309.8	322.5	327.8
Automotive vehicles, engines, and parts	11	107.2	121.5	109.5	111.5	118.0	128.7	127.5
Consumer goods, except automotive	12	130.0	146.4	136.0	140.9	143.5	151.1	150.2
Durable goods	13	71.9	83.1	75.7	78.4	81.0	85.4	87.7
Nondurable goods Other	14 15	58.1 46.2	63.3 50.3	60.3 46.8	62.4 51.6	62.5 48.3	65.7 48.9	62.5 52.6
Exports of services 1	16	437.1	488.5	459.6	465.9	483.5	494.4	510.2
Transfers under U.S. military agency sales contracts	17	15.9	15.6	16.2	16.5	15.7	15.0	15.3
Travel Passenger fares	18 19	85.7 22.2	99.0 25.2	88.4 23.1	90.1 22.9	95.4 24.6	102.4 25.6	108.0 27.5
Other transportation	20 21	46.3 62.4	50.7 69.1	47.2 65.8	47.4	50.0 68.3	51.2 69.7	54.0 71.5
Royalties and license fees Other private services	22	187.8	211.0	201.8	67.0 204.7	212.0	212.2	215.1
Other Imports of goods and	23	16.9	17.9	17.3	17.2	17.4	18.3	18.8
services	24	2,229.6	2,353.0	2,237.2	2,264.0	2,312.9	2,380.4	2,454.6
Imports of goods ¹ Foods, feeds, and beverages	25 26	1,880.4 74.9	1,982.5 81.9	1,879.9 76.9	1,902.7 80.1	1,947.2 80.3	2,007.3 83.7	2,073.1 83.6
Industrial supplies and								
materials, except petroleum and products	27	290.1	291.8	287.8	277.8	301.4	301.4	286.6
Durable goods Nondurable goods	28 29	161.8 128.3	157.8 134.0	163.0 124.8	154.0 123.8	160.0 141.4	163.0 138.5	154.3 132.4
Petroleum and products Capital goods, except	30	302.4	331.3	270.3	283.4	312.6	327.5	401.9
automotive	31	418.3	445.1	427.7	437.4	437.9	451.2	453.9
Civilian aircraft, engines, and parts	32	28.4	34.6	30.6	32.8	34.3	35.1	36.4
Computers, peripherals, and parts	33	101.3	103.7	101.9	108.5	102.8	101.7	101.7
Other	34	288.5	306.8	295.2	296.2	300.8	314.4	315.8
Automotive vehicles, engines, and parts	35	256.7	259.6	260.6	253.4	252.3	268.2	264.4
Consumer goods, except automotive	36	446.1	478.4	468.5	476.0	472.1	476.8	488.9
Durable goods Nondurable goods	37 38	243.8 202.3	263.5 214.9	257.9 210.6	259.6 216.5	257.5 214.5	264.3 212.5	272.7 216.2
Other	39	91.9	94.4	88.0	94.4	90.7	98.5	93.8
Imports of services ¹ Direct defense expenditures	40 41	349.2 31.1	370.5 32.3	357.3 30.4	361.4 31.8	365.7 32.1	373.2 32.3	381.6 33.1
Travel	42	72.0	75.6	73.4	73.6	73.9	76.4	78.5
Passenger fares Other transportation	43 44	27.5 65.3	29.2 65.8	27.8 65.5	28.6 64.9	28.4 65.2	29.5 66.4	30.4 66.8
Royalties and license fees Other private services	45 46	26.4 116.5	27.8 129.1	26.5 123.4	26.9 125.1	27.5 128.1	28.1 129.9	28.8 133.3
Other	47	10.4	10.6	10.4	10.5	10.6	10.6	10.6
Addenda: Exports of durable goods	48	717.3	789.8	748.5	751.6	766.7	812.9	828.1
Exports of nondurable goods Exports of agricultural goods ²	49	313.1	362.0	323.8	332.4	348.5	378.4	388.8
Exports of nonagricultural	50	72.9	93.8	75.4	79.3	87.1	103.0	105.7
goods Imports of durable goods	51 52	957.6 1,126.5	1,058.1 1,173.2	996.9 1,153.3	1,004.7 1,151.7	1,028.1 1,153.0	1,088.3 1,195.8	1,111.2 1,192.2
Imports of nondurable goods Imports of nonpetroleum goods	53 54	753.9 1,578.0	809.4 1,651.2	726.6 1,609.6	751.0 1,619.2	794.2 1,634.7	811.4 1,679.7	880.9 1,671.2
ports of nonpetroleum goods	J4	1,070.0	1,001.2	1,000.0	1,010.2	1,004.7	1,019.1	1,0/1.2

Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
 Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	וווטון	10113 01 01	iairieu (20	ioo) dolla	13]			
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Exports of goods and		1,304.1	1 407 6	1,350.9	1 254 7	1 270 5	1 441 0	1 455 0
Services Exports of goods 1	1 2	927.4	1,407.6 999.9	955.4	1,354.7 957.6	1,379.5 973.1	1,441.2 1,031.4	1,455.0 1,037.5
Foods, feeds, and beverages	3	52.4	57.1	52.3	52.7	55.6	60.9	59.4
Industrial supplies and	_							
materials	4	193.5	203.6	200.1	196.2	199.2	208.5	210.6
Durable goods Nondurable goods	5 6	71.2 122.4	75.1 128.6	73.9 126.3	72.5 123.7	73.2 126.1	76.0 132.6	78.6 132.1
Capital goods, except	0	122.7	120.0	120.0	120.7	120.1	102.0	102.1
automotive	7	420.4	453.4	435.7	433.5	438.9	467.1	474.0
Civilian aircraft, engines, and		E0 E	66.3	CE C	61.0	60.0	70.4	70.0
parts Computers, peripherals, and	8	59.5	00.3	65.6	61.9	60.9	70.4	72.2
parts 2	9							
Other	10	298.8	324.1	305.5	309.1	318.2	331.7	337.2
Automotive vehicles, engines,	-11	100.0	11/6	104.0	105.5	111 5	101 /	119.9
and parts Consumer goods, except	11	102.3	114.6	104.0	105.5	111.5	121.4	119.9
automotive	12	126.1	139.2	131.3	135.1	136.5	143.3	141.8
Durable goods	13	70.1	80.3	73.5	76.1	78.2	82.4	84.5
Nondurable goods	14	56.1	59.0	57.8	59.0	58.5	61.0	57.5
Other	15	40.0	41.7	40.1	43.7	40.2	40.3	42.7
Exports of services 1	16	377.1	408.0	395.6	397.2	406.4	410.4	418.0
Transfers under U.S. military agency sales contracts	17	14.8	14.2	14.9	15.1	14.4	13.5	13.6
Travel	18	75.5	84.2	77.9	78.9	81.4	86.4	90.1
Passenger fares	19	16.0	16.9	16.4	16.1	16.6	17.2	17.5
Other transportation	20	34.8	36.9	36.3	36.2	36.9	36.6	37.8
Royalties and license fees Other private services	21	53.7	57.9	56.3	56.9	57.4	58.3	59.2
Other private services	22 23	169.8 13.5	185.4 13.9	181.5 13.7	181.6 13.9	187.4 13.9	185.8 13.9	186.9 14.0
Residual	24	-8.7	-9.2	-8.2	-10.0	-9.8	-8.8	-8.4
Imports of goods and								
services	25	1,928.6	1,967.6	1,948.2	1,966.8	1,953.4	1,974.3	1,975.9
Imports of goods 1	26	1,646.9	1,676.7	1,658.7	1,675.6	1,663.4	1,683.2	1,684.4
Foods, feeds, and beverages	27	63.4	64.4	63.8	65.0	64.0	65.1	63.4
Industrial supplies and								
materials, except petroleum	28	224.5	214.9	220.2	209.6	220.4	223.0	206.5
and products Durable goods	29	125.5	114.1	122.7	115.3	114.6	115.8	110.5
Nondurable goods	30	99.4	101.2	97.7	94.6	106.3	107.7	96.2
Petroleum and products	31	138.2	135.8	134.3	143.3	134.5	127.9	137.7
Capital goods, except	20	465.0	402.0	475.0	406.0	407.0	400.0	400.0
automotive Civilian aircraft, engines, and	32	465.2	493.2	475.0	486.2	487.8	498.8	499.8
parts	33	24.3	28.2	25.9	27.3	28.4	28.2	28.9
Computers, peripherals, and								
parts 2	34							
Other	35	287.6	299.8	292.3	291.7	295.4	306.3	305.7
Automotive vehicles, engines, and parts	36	246.9	247.4	249.8	242.6	241.1	255.6	250.4
Consumer goods, except	- 00	210.0	217.1	210.0	212.0	2	200.0	200.1
automotive	37	447.1	473.2	467.4	472.9	468.7	470.8	480.5
Durable goods	38	251.3	268.8	264.1	265.7	263.7	269.3	276.5
Nondurable goods	39 40	196.6	205.4 82.9	204.2	208.0	205.8	202.6	205.3
Other		83.3		78.8	83.8	80.0	86.4	81.5
Imports of services ¹ Direct defense expenditures	41 42	283.8 19.4	292.9 18.3	291.4 18.6	293.1 19.2	291.9 18.5	293.1 18.1	293.5 17.6
Travel	43	58.2	58.8	60.2	60.1	58.3	59.0	57.9
Passenger fares	44	21.7	21.7	21.3	21.7	21.6	21.5	22.0
Other transportation	45	51.1	52.5	53.2	52.8	52.3	52.7	52.3
Royalties and license fees	46	22.7	23.3	22.7	22.9	23.1	23.5	23.9
Other private services	47 48	104.5	113.2	109.6	110.6	112.9	113.5	115.6
Residual	49	8.7 -37.8	8.6 -53.7	8.7 -46.9	8.8 -48.8	8.7 -51.7	8.6 -61.7	8.4 -53.1
Addenda:		00	00.7				J	55.
Exports of durable goods	50	682.3	741.5	705.5	707.5	719.5	763.6	775.4
Exports of nondurable goods	51	249.5	264.4	255.0	255.2	259.0	273.7	269.8
Exports of agricultural goods 3	52	58.1	62.7	57.3	56.7	61.2	68.4	64.8
Exports of nonagricultural		074	000.0	000 -	000 1	040.0	000.0	075
goods Imports of durable goods	53 54	871.1 1,126.7	938.9 1,153.8	900.5 1,144.7	903.4 1,141.8	913.6 1,136.8	963.6 1,172.1	975.0 1,164.5
Imports of durable goods	55	534.4	539.8	531.1	547.3	541.0	532.6	538.5
	56							1,563.8
Imports of nonpetroleum goods		1,523.3	1,561.8	1,544.5	1,545.8	1,550.2	1,587.6	

^{1.} Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Nore. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

-				Se	asonally a	diusted at	annual ra	tes
	Line	2006	2007	2006	, ,	20		
				IV	I	II	III	IV
Gross saving	1	1,866.9		1,914.9	1,879.4	1,913.6	1,871.7	
Net saving Net private saving Personal saving Undistributed corporate profits with inventory valuation and	2 3 4	251.7 447.2 38.8	52.3	260.5 434.4 42.0	208.5 432.8 97.0	230.2 423.5 30.5	180.8 426.4 56.7	25.1
capital consumption adjustments Undistributed profits Inventory valuation	5 6	400.9 653.0		342.4 600.3	335.8 603.9	368.0 657.2	344.7 602.5	
adjustment Capital consumption	7	-36.3		-21.0	-40.2	-54.7	-20.3	
adjustment Wage accruals less	8	-215.8	-235.1	-237.0	-227.9	-234.4	-237.4	-240.8
disbursements Net government saving Federal State and local	9 10 11 12	7.5 -195.4 -220.0 24.6	18.8	50.0 -173.9 -181.5 7.6	0.0 -224.3 -218.5 -5.8	25.0 -193.4 -206.8 13.4	25.0 -245.6 -232.6 -13.0	25.0
Consumption of fixed capital Private Domestic business Households and institutions Government Federal State and local	13 14 15 16 17 18	1,615.2 1,347.5 1,081.4 266.1 267.7 105.4 162.3	1,686.3 1,398.4 1,118.9 279.6 287.9 110.4 177.5	1,654.4 1,379.3 1,104.8 274.5 275.1 107.5 167.6	1,670.9 1,389.6 1,112.6 277.1 281.3 108.6 172.7	1,683.4 1,397.4 1,118.3 279.1 286.0 110.2 175.9	1,690.9 1,400.9 1,120.6 280.3 290.0 110.9 179.0	1,700.2 1,405.8 1,124.0 281.8 294.4 112.1 182.4
Gross domestic investment, capital account transactions, and net lending, NIPAs	20 21	1,848.8 2,642.9	2,601.2	1,868.3 2,596.7	1,813.1 2,569.2	1,872.8 2,603.4	1,946.5 2,637.4	2,594.8
Gross private domestic investment	22 23 24 25	2,209.2 433.8 3.9 -798.0	2,132.3 468.9	2,152.4 444.2 2.5 -730.9	2,117.3 451.8 1.6	2,139.1 464.3 1.7 –732.3	2,162.9 474.4 1.6	2,109.8 485.0
Statistical discrepancy	26	-796.0 - 18.1		-730.9 -46.6	-/5/./ -66.3	-/32.3 - 40.8	74.8	
Addenda: Gross private saving Gross government saving Federal State and local Net domestic investment.	27 28 29 30 31	1,794.6 72.3 -114.6 186.9 1,027.7	914.8	1,813.7 101.2 -74.0 175.2 942.3	1,822.5 56.9 -110.0 166.9 898.3	1,820.9 92.7 -96.6 189.3 919.9	1,827.3 44.4 -121.7 166.0 946.5	894.5
Gross saving as a percentage of gross national income Net saving as a percentage of gross national income	32	14.1		14.2	13.7	13.8		
gross nauonai moonie	33	1.9		1.9	1.3	1.7	1.3	

^{1.} Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

		- 1	- 1					
				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Private fixed investment	1	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-2.6
Nonresidential	2	6.6	4.8	-1.4	2.1	11.0	9.3	7.5
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts,	3 4 5 6	8.4 7.2 7.7 7.7	9.9 2.9 18.0	7.4 3.7 –19.3 9.6	6.4 14.7 –2.2 11.6	26.2 2.5 19.0 52.1	16.4 5.2 -7.2 21.3	15.8 14.3 14.2 14.2
and wells Other structures ¹	7 8	13.5 5.1	14.5 19.3	13.4 17.9	-3.6 4.0	48.6 40.7	25.5 34.0	7.5 31.9
Equipment and software	9	5.9	1.4	-4.9	0.3	4.7	6.2	3.8
Information processing equipment and software Computers and peripheral	10	7.5	8.2	-1.6	16.7	10.1	6.6	13.0
equipment	11 12 13 14 15 16	17.7 3.6 7.0 3.6 7.0 2.8	18.7 6.4 5.3 1.4 –11.6 –4.4	4.2 2.4 -8.3 -6.5 -13.3 -3.9	43.0 9.3 13.5 –2.9 –15.2 –21.3	12.3 10.8 8.4 16.3 –23.8 9.3	11.7 4.4 6.5 8.2 3.0 6.1	22.3 9.1 13.0 -13.2 -11.4 10.9
Residential	17	-4.6	-16.9	-17.2	-16.3	-11.8	-20.5	-23.9
Structures Permanent site Single family Multifamily Other structures 5	18 19 20 21 22	- 4.7 -6.7 -7.8 3.4 -1.3	-17.1 -25.3 -27.7 -7.0 -3.6	-17.3 -29.4 -34.0 13.3 5.1	-16.6 -27.7 -29.8 -12.6 1.8	-11.9 -14.4 -14.2 -15.8 -8.5	-20.8 -23.3 -24.5 -15.6 -17.6	- 24.2 -36.8 -41.3 -3.9 -5.7
Equipment	23	3.9	-1.0	-6.5	3.7	-6.0	3.3	1.8
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new	24 25	-0.6 5.9	-6.5 1.3	-9.0 -4.9	-8.4 0.3	1.8 4.6	-6.7 6.2	-8.2 3.8
Structures 6	26 27 28	0.5 8.5 -3.7	-5.6 13.1 -17.2	-9.6 7.4 -19.5	-9.0 6.3 -18.6	4.6 26.0 -9.6	-3.6 16.3 -17.9	-6.9 15.6 -24.1

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

				Se	asonally a	djusted at	annual rate	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	2.4	-2.9	-7.1	-4.4	3.2	-0.7	-2.6
Percentage points at annual rates:								
Nonresidential	2	4.11	3.11	-0.90	1.42	7.16	6.22	5.18
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts, and wells Other structures '	3 4 5 6 7 8	1.43 0.48 0.09 0.16 0.54 0.16	2.50 0.72 0.04 0.40 0.68 0.66	1.40 0.27 -0.27 0.21 0.63 0.57	1.28 1.09 -0.03 0.26 -0.19 0.14	4.97 0.21 0.23 1.07 2.13 1.34	3.37 0.42 -0.10 0.53 1.27 1.24	3.40 1.15 0.18 0.39 0.42 1.27
Equipment and software	9	2.68	0.62	-2.30	0.14	2.19	2.86	1.78
Information processing equipment and software Computers and peripheral	10	1.64	1.79	-0.36	3.54	2.30	1.52	2.98
equipment	11 12 13 14 15 16	0.72 0.34 0.59 0.28 0.54 0.23	0.74 0.60 0.45 0.11 -0.93 -0.35	0.17 0.22 -0.75 -0.52 -1.11 -0.31	1.56 0.86 1.11 -0.23 -1.27 -1.88	0.53 1.03 0.73 1.22 -2.03 0.69	0.50 0.44 0.58 0.66 0.21 0.47	0.92 0.90 1.16 -1.19 -0.85 0.84
Residential	17	-1.75	-5.97	-6.20	-5.79	-4.01	-6.95	-7.75
Structures Permanent site. Single family Multifamily Other structures 5.	18 19 20 21 22	-1.76 -1.58 -1.66 0.08 -0.18	-5.96 -5.48 -5.31 -0.17 -0.48	-6.17 -6.84 -7.15 0.32 0.67	-5.80 -6.05 -5.71 -0.34 0.25	-3.98 -2.77 -2.35 -0.42 -1.21	-6.97 -4.44 -4.05 -0.39 -2.53	-7.76 -7.02 -6.93 -0.09 -0.74
Equipment	23	0.02	0.00	-0.03	0.02	-0.03	0.01	0.01
Addenda: Private fixed investment in structures Private fixed investment in equipment and software Private fixed investment in new structures 5 Nonresidential structures.	24 25 26 27	-0.33 2.70 0.26 1.44	-3.47 0.61 -2.74 2.48	-4.77 -2.32 -4.71 1.39	-4.53 0.17 -4.47 1.25	1.00 2.16 2.20 4.94	-3.60 2.87 -1.78 3.34	-4.36 1.79 -3.38 3.36
Residential structures	28	-1.18	-5.22	-6.09	-5.71	-2.75	-5.12	-6.75

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational struc-

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes [Index numbers, 2000=100]

		•						
					Seas	onally adju	usted	
	Line	2006	2007	2006		20	07	
				IV	1	II	III	IV
Private fixed investment	1	111.657	108.469	109.325	108.113	108.956	108.756	108.050
Nonresidential	2	106.062	111.161	106.711	107.277	110.109	112.597	114.660
Structures Commercial and health care Manufacturing Power and communication Mining exploration, shafts,	3 4 5 6	85.770 81.352 64.286 75.171	97.060 89.392 66.133 88.701	88.849 84.700 64.412 77.049	90.241 87.658 64.055 79.185	95.639 88.207 66.909 87.938	99.330 89.339 65.675 92.287	103.030 92.366 67.894 95.395
and wells Other structures ¹	7 8	146.641 78.161	167.835 93.226	151.815 81.761	150.427 82.564	166.098 89.920	175.804 96.746	179.009 103.676
Equipment and software	9	114.332	115.889	113.662	113.753	115.075	116.821	117.908
Information processing equipment and software Computers and peripheral	10	127.427	137.898	128.232	133.287	136.547	138.731	143.027
equipment	11 12 13 14 15 16	200.789 120.918 107.802 93.939 96.487 119.025	238.364 128.661 113.536 95.262 85.261 113.785	207.569 122.094 106.646 93.188 93.799 117.162	226.974 124.834 110.077 92.500 90.017 110.340	233.652 128.068 112.319 96.050 84.103 112.810	240.216 129.453 114.101 97.955 84.721 114.494	252.614 132.290 117.647 94.542 82.205 117.497
Residential	17	127.433	105.897	118.462	113.301	109.791	103.665	96.833
Structures Permanent site. Single family. Multifamily Other structures 5.	18 19 20 21 22	127.394 128.910 127.834 138.163 125.072	105.606 96.251 92.448 128.472 120.550	118.332 113.935 110.822 140.405 125.399	113.092 105.061 101.442 135.758 125.963	109.563 101.053 97.637 130.041 123.189	103.347 94.576 91.027 124.659 117.372	96.423 84.313 79.687 123.431 115.675
Equipment	23	131.490	130.171	129.829	131.021	128.995	130.051	130.617
Addenda: Private fixed investment in structures Private fixed investment in equipment and software	24 25	110.124 114.472	103.017 116.005	106.396 113.794	104.099 113.893	104.577 115.187	102.782 116.928	100.609
Private fixed investment in new structures 6	26 27 28	107.871 85.706 125.803	101.854 96.946 104.162	104.342 88.806 116.375	101.919 90.169 110.531	103.067 95.539 107.770	102.117 99.208 102.586	100.311 102.868 95.760

Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 Excludes software "embedded," or bundled, in computers and other equipment.
 Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

commissions on the sale of residential structures.

^{6.} Excludes net purchases of used structures and brokers' commissions on the sale of structures.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software 'embedded,' or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of trurniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of residential structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

					Seas	onally adju	usted						Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07			Line	2006	2007	2006		20	07	
				IV	1	II	III	IV					IV	I	II	III	IV
Private fixed investment	1	115.352	116.651	116.162	116.718	116.636	116.498	116.753	Private fixed investment	1	2,162.5	2,124.7	2,132.4	2,118.9	2,133.9	2,127.5	2,118.3
Nonresidential	2	106.961	108.298	107.789	108.301	108.293	108.140	108.456	Nonresidential	2	1,397.7	1,483.2	1,417.1	1,431.4	1,469.1	1,500.1	1,532.1
Structures	3	150.806	155.771	154.071	155.637	155.199	155.392	156.857	Structures	3	405.1	473.2	428.4	439.6	464.5	483.1	505.8
Commercial and health care	4	137.634	145.017	140.878	143.459	144.107	145.179	147.324	Commercial and health care	4	154.0	178.2	164.0	172.8	174.7	178.3	187.0
Manufacturing	5	130.940	136.310	133.348	134.906	135.648	136.727	137.961	Manufacturing	5	26.8	28.7	27.3	27.5	28.9	28.6	29.8
Power and communication	6	134.294	139.476	137.532	137.784	138.689	140.078	141.356	Power and communication	6	47.3	57.9	49.6	51.1	57.1	60.5	63.1
Mining exploration, shafts,									Mining exploration, shafts,								
and wells	7	264.531	259.703	269.632	267.105	260.237	255.430	256.040	and wells	7	105.4	118.2	111.2	109.1	117.4	121.9	124.5
Other structures 1	8	131.260	138.491	133.763	137.175	137.815	138.884	140.089	Other structures 1	8	71.7	90.2	76.4	79.1	86.5	93.8	101.4
Equipment and software	9	94.485	94.844	94.667	94.892	95.002	94.751	94.731	Equipment and software	9	992.6	1,010.0	988.7	991.8	1,004.5	1,017.1	1,026.3
Information processing									Information processing								
equipment and software	10	80.699	79.281	80.139	79.840	79.509	79.026	78.750	equipment and software	10	480.9	511.1	480.5	497.6	507.7	512.6	526.7
Computers and peripheral									Computers and peripheral								
equipment	11		40.048	42.881	41.934	40.706	39.240	38.311	equipment	11	91.3	96.8	90.4	96.6	96.6	95.7	98.2
Software 2	12	95.459	95.839	95.737	95.740	95.812	95.840	95.964	Software 2	12	203.3	217.2	205.9	210.5	216.1	218.5	223.6
Other 3	13	90.895	91.389	90.935	91.061	91.356	91.522	91.620	Other 3	13	186.2	197.2	184.3	190.5	195.0	198.4	204.8
Industrial equipment Transportation equipment	14 15	111.442 110.759	115.428 112.695	112.878 111.376	114.150 112.520	115.110 113.338	115.793 112.524	116.657 112.399	Industrial equipment Transportation equipment	14 15	166.7 171.9	175.1 154.5	167.5 168.0	168.1 162.9	176.0 153.3	180.6 153.3	175.6 148.6
Other equipment 4	16	110.759	113.288	112.304	112.718	113.166	113.486	112.399	Other equipment 4	16	171.9	169.2	172.7	163.2	167.5	170.5	175.4
										-	-						-
Residential	17	134.288	135.495	135.076	135.736	135.459	135.367	135.418	Residential	17	764.8	641.5	715.3	687.5	664.8	627.3	586.2
Structures	18	134.863	136.062	135.645	136.311	136.016	135.930	135.988	Structures	18	755.2	631.8	705.7	677.8	655.2	617.7	576.5
Permanent site	19	137.271	138.038	138.276	138.997	137.930	137.613	137.613	Permanent site	19	469.0	352.4	417.8	387.2	369.6	345.1	307.7
Single family	20	137.431	138.116	138.354	139.076	138.008	137.690	137.690	Single family	20	416.0	302.4	363.1	334.1	319.1	296.8	259.8
Multifamily Other structures 5	21 22	135.797	137.668 132.825	137.906 131.594	138.625	137.560 132.863	137.244	137.244 133.188	Multifamily Other structures 5	21 22	53.0 286.2	50.0 279.4	54.7 288.0	53.2 290.6	50.6	48.3 272.5	47.9 268.8
		131.113			132.186		133.063					-			285.6		
Equipment	23	99.222	100.903	100.404	100.683	101.329	100.948	100.652	Equipment	23	9.6	9.7	9.6	9.7	9.6	9.7	9.7
Addenda:									Addenda:								
Private fixed investment in	١								Private fixed investment in	١							
structures	24	139.971	142.468	141.574	142.556	142.210	142.233	142.872	structures	24	1,160.3	1,105.0	1,134.1	1,117.4	1,119.8	1,100.7	1,082.3
Private fixed investment in	0.5	04.505	04.000	04740	04.040	05.057	04.004	04.700	Private fixed investment in	٥-	4 000 0	4 040 0	000.0	4 004 0	4 04 4 0	4 000 0	4 000 0
equipment and software	25	94.525	94.896	94.716	94.942	95.057	94.804	94.782	equipment and software	25	1,002.2	1,019.6	998.3	1,001.6	1,014.2	1,026.8	1,036.0
Private fixed investment in new structures 6	26	141.133	143.902	142.949	144.045	143.593	143.608	144.360	Private fixed investment in new structures 6	26	1,061.3	1,022.1	1,040.1	1,023.8	1,032.1	1,022.7	1,009.8
Nonresidential structures	27	151.128	156.150	154.422	156.007	155.571	155.769	157.253	Nonresidential structures	27	404.3	472.2	427.7	438.8	463.6	482.0	504.6
Residential structures	28	135.654	137.051	136.630	137.420	136.954	136.833	136.998	Residential structures	28	657.0	549.8	612.4	585.0	568.5	540.6	505.3
i icoluci iliai oli uciui co	20	100.004	107.031	100.000	101.420	100.004	100.000	100.550	- I concential of uctures	20	037.0	J+3.0	012.4	303.0	300.3	J 4 0.0	303.3

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trunture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

^{1.} Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software 'embedded,' or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of trurniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

Private fixed investment	
Private fixed investment	
Nonresidential	IV
Structures	814.1
Commercial and health care Manufacturing	412.7
Manufacturing 5 20.4 21.0 20.5 20.4 21.3 20.9 2 Power and communication 6 35.2 41.5 36.1 37.1 41.2 43.2 4 Mining exploration, shafts, and wells 7 39.8 45.6 41.2 40.9 45.1 47.8 4 Other structures ¹ 8 54.6 65.1 57.1 57.7 62.8 67.6 7 Equipment and software equipment and software equipment and software equipment equipment 2 10 595.9 644.8 599.6 623.3 638.5 648.7 66 Software ³ 12 213.0 226.6 215.1 219.9 225.6 228.0 23 Other ⁴ 13 204.8 215.7 202.6 209.2 213.4 216.8 22 Industrial equipment 14 149.6 151.7 148.4 147.3 152.9 156.0 18 Industrial equipment 5 16 156.2 149.3 153.7	322.7
Power and communication	127.1
Mining exploration, shafts, and wells	21.6
and wells	44.7
Other structures ¹	48.6
Residential Paragraph Pa	72.4
Information processing equipment and software Computers and peripheral equipment 2 11 11 2 213.0 226.6 215.1 219.9 225.6 228.0 23 23 23 23 23 23 23 2	
equipment and software Computers and peripheral equipment 2 10 595.9 644.8 599.6 623.3 638.5 648.7 66.7 Software 3 12 213.0 226.6 215.1 219.9 225.6 228.0 23.0 Other 4 13 204.8 215.7 202.6 209.2 213.4 216.8 22.1 Industrial equipment 14 149.6 151.7 148.4 147.3 152.9 150.9 15.0	003.4
Computers and peripheral equipment 2	668.8
equipment ? 11	000.0
Software *	
Industrial equipment	233.0
Transportation equipment 15 155.2 137.1 150.9 144.8 135.3 136.3 13 Other equipment 5 16 156.2 149.3 153.7 144.8 148.0 150.2 18 Residential 17 569.5 473.3 529.4 506.3 490.7 463.3 43	223.6
Other equipment 5 16 156.2 149.3 153.7 144.8 148.0 150.2 15 Residential 17 569.5 473.3 529.4 506.3 490.7 463.3 43	150.5
Residential	132.2
	154.2
Christians 10 ECO 0 464 0 E00 1 407 4 404 C 454 0 46	432.7
	423.8
	223.5
	188.7
	34.9
	201.8
Equipment	9.6
Residual	-85.1
Addenda:	
Private fixed investment in	
	757.3
Private fixed investment in	
	093.1
Private fixed investment in new structures 7	699.3
	699.3 321.1
	368.7
1100100711101 011 0010100 20 101.0 101.0 110.0 120.0 414.0 000.0 00	000.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

ule 3.3.1.

S. Excludes software "embedded," or bundled, in computers and other equipment.

Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and

related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and

brokers' commissions on the sale of residential structures

brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Change in private inventories	1 2 3 4 5 6 7 8 9 10 11 12 13	46.7 -1.2 5.3 7.8 7.2 0.6 23.7 16.9 6.6 -3.3 0.6 1.8	7.6 3.7 1.5 2.3 5.3 -3.0 5.0 6.4 4.4 -5.7 -9.0 0.9 0.2 2.2	20.0 4.7 7.5 -1.5 11.6 -13.1 7.1 5.9 1.1 0.0 -11.1 -0.3 6.1	-1.6 5.5 6.2 -6.6 0.9 -7.4 5.4 5.4 -15.1 -0.2 2.4 -1.7	5.1 4.0 2.9 -5.5 -9.2 3.7 -0.4 -14.5 3.5 -5.2 0.8 2.7 5.2	35.4 3.8 -3.9 4.6 1.7 2.9 -0.4 17.3 13.8 11.5 2.1 -2.0	-8.5 1.3 0.9 16.7 28.0 -11.3 -1.8 8.1 -9.9 -25.5 -27.1 0.8 -3.2
Other industries	15	4.4	0.8	2.2	2.5	0.6	0.3	-0.1
Change in private inventories Durable goods industries Nondurable goods industries Nonfarm industries Nonfarm change in book	16 17 18 19	46.7 20.4 26.3 47.8	7.6 -0.9 8.6 4.0	20.0 -0.3 20.3 15.3	-1.6 0.9 -2.5 -7.0	5.1 -26.6 31.7 1.1	35.4 10.5 25.0 31.6	-8.5 11.5 -20.0 -9.8
value 1 Nonfarm inventory valuation	20	80.8	57.2	37.8	41.1	67.5	45.3	74.8
adjustment ² Wholesale trade Merchant wholesale trade Durable goods industries	21 22 23 24	-33.0 23.7 19.4 13.1	-53.2 5.0 5.0 -0.3	-22.5 7.1 1.6 -0.2	-48.1 5.4 3.9 4.8	-66.4 -0.4 3.7 -10.6	-13.7 16.9 18.7 2.2	-84.7 -1.8 -6.4 2.5
Nondurable goods industries Nonmerchant wholesale trade	25 26	6.4 4.3	5.2 0.0	1.8 5.4	-0.9 1.5	14.3 -4.2	16.5 -1.8	-9.0 4.6

1. This series is derived from the Census Bureau series "current cost inventories."

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

				Se	asonally a	djusted at	annual ra	es
	Line	2006	2007	2006		20	07	
				IV	1	II	III	IV
Change in private inventories	1	40.3	8.3	17.4	0.1	5.8	30.6	-3.4
Farm	2	-0.9	3.8	3.8	5.0	3.6	4.1	2.5
Mining, utilities, and construction Manufacturing	4	3.9 5.8	1.0 1.8	5.4 -1.8	4.3 -5.0	1.9 -4.2	-2.6 3.1	0.5 13.2
Durable goods industries	5	6.0	4.4	9.7	0.8	-7.5	1.4	23.0
Nondurable goods industries	6	0.1	-2.0	-10.3	-5.3	2.7	1.7	-7.2
Wholesale trade Durable goods industries	7 8	20.8 15.5	4.2 0.5	6.5 5.4	4.4 8.7	-0.2 -13.3	13.9 -0.4	-1.2 7.2
Nondurable goods industries	9	5.7	3.4	1.3	-3.4	10.9	12.7	-6.6
Retail trade	10	6.3	-5.1	0.1	-13.5	3.3	12.7	-22.9
Motor vehicle and parts dealers	- 11	-3.3	-9.0	-11.2	-15.4	-5.2	11.6	-27.1
Food and beverage stores General merchandise stores	12	0.5	0.7	-0.3	-0.1	0.7	1.8	0.7
Other retail stores	13 14	1.7 6.8	0.2 2.0	5.0 5.5	2.3 -1.5	2.5 4.6	-1.8 1.9	-2.2 2.9
Other industries	15	4.0	0.8	2.0	2.3	0.6	0.3	0.0
Residual	16	0.3	2.5	1.1	2.4	4.3	-0.1	2.9
Addenda:								
Change in private inventories	17	40.3	8.3	17.4	0.1	5.8	30.6	-3.4
Durable goods industries Nondurable goods industries	18 19	18.5 21.7	-0.8 8.5	-0.4 16.9	0.8 -0.6	-23.4 25.7	9.3 20.6	10.2 -11.5
Nonfarm industries	20	41.7	3.6	13.6	-5.8	1.3	26.0	-6.9
Wholesale trade	21	20.8	4.2	6.5	4.4	-0.2	13.9	-1.2
Merchant wholesale trade	22	17.3	4.3	1.9	3.3	3.3	15.6	-4.8
Durable goods industries	23	11.9	-0.3	-0.2	4.3	-9.4	1.9	2.2
Nondurable goods industries Nonmerchant wholesale	24	5.5	4.2	1.9	-0.7	11.1	12.5	-6.1
trade	25	3.4	0.0	4.4	1.1	-3.2	-1.3	3.3

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most

^{1.} This series is certified in eclasus burders as the content dost inventiones.

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from the lateral Parapula Service statistics. primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

		Se	asonally a	djusted qu	arterly tot	als
	Line	2006		20	07	
		IV	1	II	III	IV
Private inventories ¹ Farm Mining, utilities, and construction Manufacturing Durable goods industries Nondurable goods industries Wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries Nondurable goods industries Notor vehicle and parts dealers Food and beverage stores General merchandise stores Other retail stores	1 2 3 4 5 6 7 8 9 10 11 12 13	1,935.8 166.8 84.1 570.0 336.8 233.2 477.0 279.1 197.9 504.2 157.1 38.2 78.7 230.2	1,991.2 197.0 88.2 577.5 342.4 235.1 487.9 284.3 203.6 504.9 152.6 39.7 80.3 232.2	2,020.4 196.8 92.1 590.2 346.0 244.2 494.3 282.4 211.9 509.4 152.0 39.7 81.5 236.1	2,043.8 210.7 88.6 590.3 342.7 247.6 500.6 282.8 217.8 515.3 155.7 40.6 81.6 237.4	2,113.8 225.0 93.4 618.4 350.9 267.5 520.4 286.3 234.1 515.5 149.4 42.0 81.5 242.5
Other industries	15	133.6	135.7	137.7	138.3	141.1
Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade Final sales of domestic business ²	16 17 18 19 20 21 22 23 24 25	1,935.8 884.8 1,051.0 1,769.0 477.0 410.0 244.0 166.0 67.0 763.0	1,991.2 893.1 1,098.1 1,794.2 487.9 419.0 247.7 171.3 68.9	2,020.4 895.8 1,124.6 1,823.7 494.3 424.3 246.7 177.6 70.1 783.5	2,043.8 896.1 1,147.6 1,833.0 500.6 431.4 247.6 183.8 69.1 792.0	2,113.8 902.2 1,211.6 1,888.7 520.4 445.2 249.5 195.6 75.2 798.5
Final sales of goods and structures of						
domestic business 2	26	460.9	465.5	472.0	476.2	478.2
Ratios of private inventories to final sales of domestic business: Private inventories to final sales	27 28 29	2.54 2.32 3.84	2.58 2.32 3.85	2.58 2.33 3.86	2.58 2.31 3.85	2.65 2.37 3.95

 ^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at everage prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

			Seas	onally adj	usted	
	Line	2006		20	107	
		IV	I	II	III	IV
Private inventories Farm Mining, utilities, and construction Manufacturing Durable goods industries Nondurable goods industries Wholesale trade Durable goods industries Nondurable goods industries Retail trade Motor vehicle and parts dealers Food and beverage stores. General merchandise stores.	4 5 6 7 8 9 10 11 12 13	117.786 129.441 141.243 124.572 119.034 133.019 117.809 110.438 129.133 107.129 98.912 117.316 106.997	121.155 151.387 145.514 126.560 120.940 135.130 120.162 111.535 133.555 108.059 98.516 122.109 108.375	150.144 150.736 129.627 123.001 139.813 121.765 112.256 136.601 108.822 98.953 121.483 109.099	123.668 159.533 146.457 129.441 121.693 141.433 122.245 112.429 137.571 109.355 99.492 122.615 109.785	127.971 169.548 154.102 134.623 122.116 154.363 127.185 113.019 149.459 110.730 99.782 126.137 110.544
Other retail stores Other industries Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nondurable goods industries Nondurable goods industries Nonmerchant wholesale trade	18 19 20 21	111.965 110.271 117.786 111.204 123.656 116.725 117.809 116.607 110.775 125.823 125.702	113.134 111.414 121.155 112.222 129.217 118.504 120.162 118.892 111.915 130.016 128.502	114.379 112.931 122.826 113.394 131.347 120.425 121.765 120.105 112.641 132.030 132.688	114.757 113.362 123.668 113.100 133.236 120.526 122.245 120.801 112.816 133.563 131.719	116.815 115.670 127.971 113.501 141.132 124.330 127.185 125.071 113.420 143.710 141.158

^{1.} Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Nore. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

		Se	asonally a	djusted qu	arterly tot	als
	Line	2006		20	07	
		IV	I	II	III	IV
Private inventories 1	1 2 3 4 5	1,643.5 128.9 59.6 457.6 282.9	1,643.5 130.1 60.6 456.3 283.1	1,645.0 131.1 61.1 455.3 281.3	1,652.6 132.1 60.5 456.1 281.6	1,651.8 132.7 60.6 459.4 287.4
Nondurable goods industries	6 7 8 9	175.3 404.9 252.8 153.3 470.6	174.0 406.0 254.9 152.4 467.3	174.7 406.0 251.6 155.1 468.1	175.1 409.5 251.5 158.3 471.2	173.3 409.2 253.3 156.7 465.5
Motor vehicle and parts dealers	11 12 13 14 15 16	158.8 32.6 73.6 205.6 121.2 -1.1	154.9 32.5 74.1 205.2 121.8 -0.1	153.6 32.7 74.7 206.4 121.9 0.8	156.5 33.1 74.3 206.9 122.0 0.7	149.7 33.3 73.8 207.6 122.0
Addenda: Private inventories Durable goods industries Nondurable goods industries Nonfarm industries Wholesale trade Merchant wholesale trade Durable goods industries Nondurable goods industries Nonmerchant wholesale trade	17 18 19 20 21 22 23 24 25	1,643.5 795.7 849.9 1,515.5 404.9 351.6 220.3 131.9 53.3	1,643.5 795.9 849.8 1,514.0 406.0 352.4 221.3 131.8 53.6	1,645.0 790.0 856.2 1,514.4 406.0 353.2 219.0 134.5 52.8	1,652.6 792.3 861.4 1,520.9 409.5 357.1 219.5 137.6 52.5	1,651.8 794.9 858.5 1,519.1 409.2 355.9 220.0 136.1 53.3
Final sales of domestic business ² Final sales of goods and structures of domestic business ²	26 27	675.4 419.4	677.4 419.5	683.7 423.9	691.0 429.3	693.9 431.0
Ratios of private inventories to final sales of domestic business: Private inventories to final sales. Nonfarm inventories to final sales of goods and	28 29	2.43 2.24	2.43 2.24	2.41 2.21	2.39 2.20	2.38 2.19
structures	30	3.61	3.61	3.57	3.54	3.52

^{1.} Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Nors: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chaimed (2000) dollar inventory series are calculated to ensure that the chaimed (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

					Seasonally	adjusted at a	nnual rates	
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
National income without capital consumption adjustment	1	11,791.8		12,002.7	12,154.5	12,344.4	12,453.5	
Domestic industries	2	11,733.8		11,942.6	12,091.3	12,273.8	12,352.3	
Private industries	3	10,352.1		10,538.0	10,667.2	10,830.9	10,889.8	
Agriculture, forestry, fishing, and hunting	4	87.0		96.7	102.1	108.1	114.6	
Mining	5	199.2		203.0	186.8	203.5	209.1	
Utilities	6	193.7		198.2	199.2	206.1	213.3	
Construction	7	621.3		597.9	571.5	535.9	530.6	
Manufacturing	8	1,421.6		1,423.2	1,459.8	1,510.9	1,466.6	
Durable goods	9	777.6		799.2	811.3	818.8	834.0	
Nondurable goods	10	644.0		624.0	648.5	692.2	632.6	
Wholesale trade	11	721.6		728.8	744.4	761.5	775.6	
Retail trade	12	864.9		881.1	894.8	901.4	915.2	
Transportation and warehousing	13	348.2		352.3	357.7	369.7	386.1	
Information	14	432.6		440.5	459.8	448.4	459.0	
Finance, insurance, real estate, rental, and leasing	15	2,127.6		2,190.8	2,180.3	2,237.8	2,211.7	
Professional and business services '	16	1,630.3		1,691.4	1,749.0	1,751.2	1,783.8	
Educational services, health care, and social assistance	17	994.5		1,020.8	1,026.6	1,047.3	1,075.4	
Arts, entertainment, recreation, accommodation, and food services	18	425.8		424.1	440.8	452.2	449.6	
Other services, except government	19	283.8		289.3	294.3	296.9	299.2	
Government	20	1,381.6		1,404.6	1,424.0	1,442.9	1,462.5	
Rest of the world	21	58.0		60.1	63.2	70.7	101.2	

^{1.} Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services. Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

Corporate profits with inventory valuation and capital consumption adjustments 1 1,553.7 1,531.2 1,547.7 1,642.4 1,621.9						Seasonally	adjusted at a	innual rates	
Corporate profits with inventory valuation and capital consumption adjustments 1 1,553.7 1,531.2 1,547.7 1,642.4 1,621.9		Line	2006	2007	2006		20	07	
Domestic industries					IV	I	II	III	IV
Financial	Corporate profits with inventory valuation and capital consumption adjustments	1	1,553.7		1,531.2	1,547.7	1,642.4	1,621.9	
Nonfinancial									
Rest of the world S 257.3 277.8 297.9 314.6 341.0 Receipts from the rest of the world 6 419.8 438.7 448.7 442.6 510.2 Less: Payments to the rest of the world 7 162.5 160.9 150.8 168.0 169.1 169.1 169.1									
Receipts from the rest of the world 6		,							
Less: Payments to the rest of the world 7									
Corporate profits with inventory valuation adjustment 8 1,769.5 1,768.2 1,775.6 1,876.8 1,859.4									
Domestic industries 9 1,512.2 1,490.4 1,477.7 1,562.1 1,518.3	Less: Payments to the rest of the world	,	162.5		160.9	150.8	168.0	169.1	
Financial	Corporate profits with inventory valuation adjustment	8	1,769.5		1,768.2	1,775.6	1,876.8	1,859.4	
Financial	Domestic industries	9	1.512.2		1.490.4	1.477.7	1.562.1	1.518.3	
Other financial 2 12 471.4 486.2 454.5 507.2 475.8 Nonfinancial 13 1,006.9 969.5 984.7 1,015.7 1,004.1 Utilities 14 35.7 37.8 36.4 41.2 46.4 Manufacturing 15 293.4 280.2 298.9 347.0 296.8 Durable goods 16 95.9 107.2 113.0 117.2 128.5 Fabricated metal products 17 20.3 22.5 23.3 22.2 265.5 Machinery 18 19.3 18.7 21.8 22.5 22.3 Computer and electronic products 19 7.7 6.2 90.0 7.7 8.5 Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 2.4 Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1 Other durable goods 3 22 25.7 58.3 52.9	Financial							514.2	
Nonfinancial	Federal Reserve banks	11	33.8		34.8	38.5	39.2	38.4	
Utilities 14 35.7 37.8 36.4 41.2 46.4 Manufacturing 15 293.4 280.2 298.9 347.0 296.8 Durable goods 16 95.9 107.2 113.0 117.2 128.5 Fabricated metal products 17 20.3 22.5 23.3 22.2 26.5 Machinery 18 19.3 18.7 21.8 22.5 22.3 Computer and electronic products 19 7.7 6.2 9.0 7.7 2.5 Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 2.4 Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1 Other durable goods 3 22 51.7 58.3 52.9 51.8 56.7 Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 <t< td=""><td>Other financial ²</td><td>12</td><td>471.4</td><td></td><td>486.2</td><td>454.5</td><td>507.2</td><td>475.8</td><td></td></t<>	Other financial ²	12	471.4		486.2	454.5	507.2	475.8	
Manufacturing. 15 293.4 280.2 298.9 347.0 296.8 Durable goods. 16 95.9 107.2 113.0 117.2 128.5 Fabricated metal products. 17 20.3 22.5 23.3 22.2 26.5 Machinery. 18 19.3 18.7 21.8 22.5 22.3 Computer and electronic products. 19 7.7 6.2 9.0 7.7 8.5 Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 2.4 Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1 Other durable goods ³ 22 51.7 58.3 52.9 51.8 56.7 Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3 Petroleum and coal products 25 110.4	Nonfinancial				969.5	984.7			
Manufacturing	Utilities								
Fabricated metal products	Manufacturing								
Machinery 18 19.3 18.7 21.8 22.5 22.3 Computer and electronic products 19 7.7 6.2 9.0 7.7 8.5 Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 2.4 Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1 Other durable goods 3 22 51.7 58.3 52.9 51.8 56.7 Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3 Petroleum and coal products 25 110.4 85.2 94.9 136.7 70.6 Chemical products 25 110.4 85.2 94.9 136.7 70.6 Chemical products 25 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0									
Computer and electronic products 19 7.7 6.2 9.0 7.7 8.5 Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 8.5 Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1 Other durable goods 3 22 51.7 58.3 52.9 51.8 56.7 Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3 Petroleum and coal products 25 110.4 85.2 94.9 136.5 70.6 Chemical products 26 37.6 31.7 41.0 41.8 43.4 Other nondurable goods 4 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0 91.1 97.8 104.9 109.8 Retail trade 29 124.5 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Electrical equipment, appliances, and components 20 -1.9 0.2 1.3 0.7 2.4	Machinery								
Motor vehicles, bodies and trailers, and parts 21 -1.1 1.3 4.6 12.3 12.1									
Other durable goods 3 22 51.7 58.3 52.9 51.8 56.7 Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3 Petroleum and coal products 25 110.4 85.2 94.9 136.5 70.6 Chemical products 26 37.6 31.7 41.0 41.8 43.4 Other nondurable goods 4 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0 91.1 97.8 104.9 109.8 Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7	Electrical equipment, appliances, and components								
Nondurable goods 23 197.5 173.0 185.9 229.8 168.3 Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3									
Food and beverage and tobacco products 24 29.2 31.8 30.1 35.4 34.3 Petroleum and coal products 25 110.4 85.2 94.9 136.5 70.6 Chemical products 26 37.6 31.7 41.0 41.0 41.0 Other nondurable goods 4 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0 91.1 97.8 16.4 91.5 Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Petroleum and ooal products 25 110.4 85.2 94.9 136.5 70.6 Chemical products 26 37.6 31.7 41.0 41.8 43.4 Other nondurable goods ⁴ 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0 91.1 97.8 104.9 109.8 Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial ⁵ 32 329.0 296.7 268.7 249.5 254.7	Nondurable goods								
Chemical products 26 37.6 31.7 41.0 41.8 43.4 Other nondurable goods 4 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade 28 97.0 91.1 97.8 104.9 109.8 Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Other nondurable goods 4. 27 20.3 24.3 20.0 16.1 20.0 Wholesale trade. 28 97.0 91.1 97.8 104.9 109.8 Retail trade. 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing. 30 41.9 40.0 39.1 45.8 55.4 Information. 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Wholesale trade 28 97.0 91.1 97.8 104.9 109.8 Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Retail trade 29 124.5 132.1 134.3 134.4 140.2 Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Transportation and warehousing 30 41.9 40.0 39.1 45.8 55.4 Information 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Information. 31 85.4 91.5 109.5 92.9 100.8 Other nonfinancial 5 32 329.0 296.7 268.7 249.5 254.7									
Other nonfinancial 5									
Rest of the world	Rest of the world	33	257.3		277.8	297.9	314.6	341.0	

^{1.} Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nometallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; primary metals; other transportation equipment; furniture and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental elasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in **Current and Chained Dollars**

[Dollars]

				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	44,100	45,825	44,589		45,642	46,191	46,437
Gross national product	2	44,294		44,789	45,232	45,877	46,525	
Personal income		36,709	38,622	37,290			38,838	39,165
Disposable personal income	4	32,183	33,712	32,626	33,270	33,480	33,915	34,180
Personal consumption								
expenditures	5	30,831	32,216	31,209		32,068	32,355	32,741
Durable goods	6	3,506	3,574	3,518	3,568	3,563	3,576	3,588
Nondurable goods	7	8,984	9,378	9,008		9,357	9,411	9,576
Services	8	18,341	19,264	18,684	18,960	19,149	19,368	19,577
Chained (2000) dollars:								
Gross domestic product	9	37,832	38,291	37,941	37,915	38,188	38,548	38,510
Gross national product	10	38,002		38,115	38,095	38,387	38,831	
Disposable personal income	11	28,064	28,669	28,336	28,650	28,532	28,773	28,722
Personal consumption								
expenditures	12	26,885	27,397	27,106	27,294	27,329	27,450	27,513
Durable goods	13	3,945	4,095	3,987	4,064	4,072	4,106	4,138
Nondurable goods	14	7,813	7,924	7,887	7,929	7,902	7,925	7,941
Services	15	15,192	15,463	15,300	15,384	15,437	15,505	15,527
Population (midperiod, thousands)	16	299,199	302,087	300,351	301,004	301,667	302,452	303,226

Note. Estimates of population were revised for March 2000 through December 2007. Per capita estimates reflect these revisions.

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

		,						
				Se	asonally a	djusted at	annual ra	tes
	Line	2006	2007	2006		20	107	
				IV	I	II	III	IV
Motor vehicle output	1	-1.3	-2.2	-21.6	6.2	1.0	13.1	-27.2
Auto output	2	3.2	-2.4	7.9	-11.7	-0.3	14.9	-7.7
Truck output	3	-3.8	-2.2	-35.4	19.1	1.8	12.0	-37.2
Final sales of domestic product	4	-1.2	-0.5	-12.1	4.6	-2.6	-9.8	6.2
Personal consumption								
expenditures	5	-3.4	2.4	-1.0	12.2	-3.1	-7.2	5.1
New motor vehicles	6	-5.5	2.1	-2.8	20.1	-7.9	-16.4	14.2
Autos	7	2.0	-3.4	-6.1	-1.7	5.5	-32.0	34.5
Light trucks (including utility vehicles)	8	-10.7	6.5	-0.1	39.5	-16.7	-2.9	1.5
Net purchases of used autos								
and used light trucks	9	1.2	3.2	2.7	-2.5	8.1	14.4	-10.6
Used autos	10	-0.8	0.0	-2.6	-2.9	1.7	8.3	-14.0
Used light trucks (including	- 44			0.4		440	00.4	7.5
utility vehicles)	11	3.2	6.2	8.1	-2.2	14.3	20.1	-7.5
Private fixed investment	12	11.7	-14.9	-11.4	-32.8	-28.5	14.8	-7.2
New motor vehicles	13 14	8.5 5.1	-7.0 2.1	3.7 9.6	-15.0 -8.5	-22.8 0.9	16.6 23.7	-7.5 4.8
Autos Trucks	15	10.3	-11.5	0.9	-18.2	-33.2	12.8	-14.1
Light trucks (including	13	10.5	-11.5	0.5	-10.2	-00.2	12.0	-14.1
utility vehicles)	16	10.3	-1.1	-4.8	2.3	-12.9	33.7	-22.1
Other	17	10.2	-36.2	16.1	-54.2	-71.7	-43.7	30.5
Net purchases of used autos								
and used light trucks	18	1.9	11.7	48.9	37.5	-11.0	19.9	-7.8
Used autos	19	-1.1	7.0	44.4	15.8	-9.1	-0.2	1.5
Used light trucks (including utility vehicles)	20	4.9	16.2	53.5	62.0	-12.7	41.0	-15.2
Gross government								
investment	21	1.9	-15.8	12.3	-45.7	-30.6	-28.9	15.2
Autos	22	7.6	-5.7	10.0	-35.3	24.3	-50.5	75.2
Trucks	23	0.3	-18.9	13.0	-48.5	-43.4	-18.9	-1.4
Net exports	24							
Exports	25	10.9	22.5	-20.4	25.1	53.5	49.2	13.1
Autos	26	16.4	31.4	-8.2	28.3	53.9	80.7	17.2
Trucks	27	6.1	14.1	-30.8	21.9	53.1	21.3	8.5
Imports	28 29	9.0 10.7	-2.2 -1.3	15.3 14.6	-18.0 -37.7	-15.7 -2.8	40.2 58.2	-3.7 -12.5
Trucks	30	7.5	-3.0	16.0	6.0	-26.0	24.6	5.9
Change in private inventories	31	7.5	-0.0	10.0	0.0		-	
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39 40							
Foreign Used ¹	40							
Addenda:	"'							
Final sales of motor vehicles to								
domestic purchasers	42	0.6	-3.2	-3.7	-4.6	-11.2	-2.7	2.1
Private fixed investment in new		0.0	0.2	0.7				
autos and new light trucks	43	8.1	0.2	0.9	-2.3	-7.4	29.4	-11.7
Domestic output of new autos 2	44	2.5	-4.2	-4.0	-9.0	-8.5	23.1	-4.5
Sales of imported new autos 3	45	8.7	3.7	6.9	-5.3	13.6	-10.5	8.5

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

Seasonally adjusted I ine 2006 2007 2006 2007 IV Ш Ш IV Motor vehicle output 115.213 112.631 111.194 112.874 116.692 107.795 113.165 Auto output...... 103 924 101 467 103 445 100 274 100.196 103 727 101.671 123.323 120.650 116.713 121.928 122.487 126.010 112.175 Final sales of domestic product 119.702 119.143 119.457 120.809 120.025 116.981 118.756 Personal consumption expenditures 113.419 116.174 114.224 117.570 116.663 114.513 115.951 5 6 7 New motor vehicles..... 120.191 102.251 118,229 123.756 104.206 121,242 115.926 95.904 119.841 Autos..... Light trucks (including 105.880 104.650 105.608 103 286 utility vehicles)..... Net purchases of used autos 8 128.718 137.102 130.871 142.225 135.885 134.905 135.392 and used light trucks Used autos Used light trucks (including 105 202 108 542 106 600 105 914 107 989 111 677 108 586 10 93.144 93.180 93.511 92.820 93.220 95.100 91.580 utility vehicles)...... 127.318 122.571 121.895 131.951 129.390 119.898 126.036 Private fixed investment 12 119.456 101.660 118.013 106.849 98.260 101.713 99.819 106.160 98.094 111.361 106.969 100.448 111.173 13 14 15 114.114 96.037 114.387 97.177 109.818 95.040 102.935 95.253 104.916 101.636 New motor vehicles..... Autos..... 125.784 119.347 Trucks 125 492 107.886 107.035 Light trucks (including 126.238 76.240 123.786 67.823 utility vehicles) 16 17 127.623 126.143 126.851 122,540 131.775 Other 122.040 Net purchases of used autos and used light trucks...... Used autos..... 111.834 97.417 100.139 103.681 112.283 97.054 19 91.354 97.757 95.877 99.450 97.106 Used light trucks (including 20 110.124 127.946 112.528 126.954 122.732 133.751 128.349 utility vehicles)......

131.847 **103.316** 109.791 101.327 **94.870** 92.072 96.160 21 22 102,420 98.290 Gross government investment 121.610 113,205 102.943 102.539 115.949 137.955 105.932 95.831 103.976 116.839 Autos 23 126 458 Net exports 174.003 213.117 174.794 184.857 205.753 227.388 234.470 Exports Autos..... 26 27 28 185.330 164.151 118.872 243.459 187.241 116.288 192.682 159.427 121.206 205.074 167.514 115.322 264.829 195.541 120.224 275.532 199.581 119.111 228,402

105.558

128,889

112.519

112.926

90.623 125.974

130.236

116.650

112.433

92.180 125.786

186.327

110 493

100.213

122.566

111.917

109.633

88.044

128.086

112.396

129.488

111.153

116.937

92.736

124.583

108.702

131.349

111.721

113.365

91.685

127.156

100.922

132.154

115.284

111.769

90.027

Trucks..... Imports

Autos.....

Domestic..... Foreign Used

Trucks.....

Change in private inventories ... Autos

Trucks New Domestic..... Foreign

Final sales of motor vehicles to domestic purchasers Private fixed investment in new

autos and new light trucks.

Domestic output of new autos 2

New

Used 1 Addenda:

112.655

121.519

106.996

30 132.809

31 32 33

34 35 36

37 38 39

40

42 116.188

44 94.570

45

[Index numbers, 2000=100]

		[,				
					Seas	onally adj	usted	
	Line	2006	2007	2006		20	107	
				IV	I	II	III	IV
Motor vehicle output	1	97.777	97.288	97.255	97.247	97.523	97.415	96.967
Auto output	2	99.652	98.780	99.385	99.053	98.982	98.898	98.186
Truck output	3	96.552	96.294	95.881	96.068	96.546	96.424	96.137
Final sales of domestic product	4	97.650	96.950	97.077	96.905	97.182	97.071	96.641
Personal consumption	5	97.255	96.039	96.465	95.891	95.912	96.246	06 106
expenditures New motor vehicles	6	95.598	94.612	94.951	94.728	94.738	94.600	96.106 94.384
Autos	7	97.618	97.215	97.545	97.281	97.295	97.262	97.020
Light trucks (including	8	94.136	92.719	93.061	92.869	92.875	92.665	92.468
utility vehicles) Net purchases of used autos								
and used light trucks	9	100.725	98.977	99.626	98.281	98.326	99.642	99.659
Used autos Used light trucks (including	10	102.747	100.303	101.380	99.766	99.797	101.027	100.624
utility vehicles)	11	98.637	97.528	97.794	96.697	96.755	98.142	98.518
Private fixed investment	12	106.287	107.845	106.743	107.809	108.760	107.560	107.250
New motor vehicles	13	98.061	97.987	97.783	97.706	98.230	98.097	97.915
Autos	14	97.620	97.215	97.546	97.280	97.298	97.261	97.020
Trucks	15	98.386	98.495	98.006	98.025	98.826	98.638	98.491
Light trucks (including utility vehicles)	16	94.156	92.747	93.092	92.896	92.906	92.693	92.495
Other	17	111.896	117.203	113.523	114.225	118.173	118.129	118.284
Net purchases of used autos								
and used light trucks	18	88.059	85.048	86.377	84.432	84.340	85.712	85.707
Used autos	19	89.053	86.304	87.479	85.658	85.588	86.951	87.020
Used light trucks (including utility vehicles)	20	87.087	83.829	85.299	83.240	83.129	84.505	84.440
Gross government investment	21	105.599	108.294	106.610	106.987	108.461	109.164	108.565
Autos	22	101.846	103.598	103.556	103.271	102.038	105.540	103.543
Trucks	23	106.746	109.774	107.525	108.119	110.595	110.216	110.165
Net exports	24							
Exports	25	107.971	108.942	108.457	108.556	108.768	108.989	109.454
Autos	26 27	105.471	106.097 111.707	105.831	105.898	105.998	106.030	106.464
TrucksImports	28	110.375 105.216	106.143	110.982 105.546	111.116 105.599	111.448 105.849	111.882 106.198	112.381 106.926
Autos	29	103.210	104.591	103.340	103.333	103.043	104.742	105.336
Trucks	30	106.685	107.772	107.032	107.263	107.498	107.732	108.594
Change in private inventories	31							
Autos	32							
New	33							
Domestic Foreign	34 35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign Used ¹	40 41							
	41							
Addenda: Final sales of motor vehicles to								
domestic purchasers	42	99.078	98.694	98.674	98.542	98.818	98.803	98.614
Private fixed investment in new								
autos and new light trucks	43	95.640	94.634	94.973	94.749	94.762	94.621	94.405
Domestic output of new autos ²	44 45	98.857	98.866	98.964	98.899	98.952	98.806	98.809
Sales of imported new autos 3	45	97.619	97.215	97.547	97.281	97.297	97.261	97.020

Consists of used light trucks only.

Sales of imported new autos 3

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

				Sea	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		200	07	
				IV	I	II	III	IV
Motor vehicle output	1	411.1	400.2	394.1	400.1	403.9	415.8	381.2
Auto output	2	156.5	151.4	155.3	150.1	149.8	155.0	150.8
Truck output	3	254.7	248.8	238.7	250.0	254.0	260.8	230.4
Final sales of domestic product	4	414.3	409.4	411.0	414.9	413.4	402.5	406.8
Personal consumption	_							
expenditures New motor vehicles	5 6	359.0 241.2	363.2 243.6	358.7 240.5	367.0 251.2	364.2 246.1	358.8 235.0	362.7 242.3
Autos	7	107.1	103.0	105.7	105.0	106.4	96.6	103.8
Light trucks (including	,	107.1	100.0	100.7	100.0	100.1	00.0	100.0
utility vehicles)	8	134.1	140.7	134.8	146.2	139.7	138.3	138.5
Net purchases of used autos								
and used light trucks	9	117.9	119.5	118.1	115.8	118.1	123.8	120.4
Used autos Used light trucks (including	10	58.0	56.7	57.5	56.2	56.4	58.3	55.9
utility vehicles)	11	59.8	62.8	60.7	59.6	61.7	65.5	64.5
Private fixed investment	12	150.2	129.6	149.0	136.2	126.4	129.4	126.6
New motor vehicles	13	216.4	201.1	216.3	207.5	195.5	202.9	198.6
Autos	14	71.6	72.8	72.4	70.6	70.8	74.6	75.3
Trucks	15	144.8	128.3	143.9	136.9	124.7	128.3	123.3
Light trucks (including								
utility vehicles)	16	103.4	100.7	101.0	101.4	98.0	105.1	98.5
Other	17	41.4	27.6	42.8	35.5	26.8	23.2	24.8
Net purchases of used autos and used light trucks	18	-66.2	-71.5	-67.3	-71.3	-69.1	-73.5	-72.0
Used autos	19	-32.4	-33.7	-33.5	-34.0	-33.2	-33.7	-33.8
Used light trucks (including utility vehicles)	20	-33.8	-37.8	-33.9	-37.3	-36.0	-39.9	-38.2
Gross government								
investment	21	15.9	13.7	17.4	15.0	13.9	12.8	13.2
Autos	22	3.8	3.6	4.1	3.7	3.8	3.3	3.7
Trucks	23	12.1	10.1	13.3	11.3	10.1	9.5	9.5
Net exports	24	-110.8	-97.1	-114.0	-103.3	-91.1	-98.5	-95.8
Exports	25 26	49.1 23.9	60.7 31.6	49.5 24.9	52.4 26.6	58.5 29.6	64.7 34.4	67.0 35.9
Trucks	27	25.2	29.1	24.6	25.9	28.8	30.4	31.2
Imports	28	159.9	157.8	163.5	155.7	149.5	163.2	162.8
Autos	29	77.1	76.7	82.1	72.9	72.5	81.7	79.5
Trucks	30	82.8	81.2	81.4	82.8	77.0	81.5	83.3
Change in private inventories	31	-3.2	-9.2	-17.0	-14.8	-9.6	13.3	-25.6
Autos	32	1.6	-6.0	6.2	-5.1	-11.6	3.2	-10.5
New	33 34	4.1 2.3	-2.5 -2.3	8.4 3.6	-2.6 -0.1	-7.8 -3.3	6.2 2.6	-5.9 -8.3
Domestic Foreign	35	1.8	-2.3 -0.2	4.8	-0.1 -2.5	-3.3 -4.5	3.7	2.4
Used	36	-2.5	-3.5	-2.2	-2.5	-3.8	-3.1	-4.7
Trucks	37	-4.7	-3.2	-23.2	-9.7	2.0	10.1	-15.1
New	38	-2.8	-2.8	-21.1	-10.4	3.7	9.0	-13.3
Domestic	39	-3.5	-2.3	-19.6	-10.1	5.5	5.9	-10.5
Foreign Used ¹	40 41	0.8 -2.0	-0.5 -0.4	-1.4 -2.1	-0.3	-1.9 -1.7	3.1 1.1	-2.8 -1.7
	41	-2.0	-0.4	-2.1	0.6	-1.7	1.1	-1.7
Addenda: Final sales of motor vehicles to								
domestic purchasers	42	525.1	506.5	525.0	518.2	504.5	501.0	502.5
Private fixed investment in new	72	323.1	500.5	525.0	310.2	304.3	301.0	302.3
autos and new light trucks	43	175.0	173.6	173.5	172.0	168.8	179.7	173.8
Domestic output of new autos 2	44	103.3	99.0	100.8	98.4	96.3	101.3	100.1
Sales of imported new autos 3	45	99.5	102.7	102.9	101.2	104.5	101.6	103.5

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	L			,	-,			
				Se	asonally a	djusted at	annual rat	es
	Line	2006	2007	2006		20	07	
				IV	I	II	III	IV
Motor vehicle output Auto output Truck output	1 2 3	420.5 157.0 263.8	411.1 153.3 258.0	405.8 156.3 249.6	412.0 151.5 260.8	413.0 151.4 262.0	425.9 156.7 269.5	393.4 153.6 239.9
Final sales of domestic product	4	424.3	422.3	423.4	428.2	425.4	414.6	420.9
Personal consumption								
New motor vehicles	5 6 7	369.2 252.3 109.7	378.1 257.5 105.9	371.8 253.3 108.4	382.7 265.1 107.9	379.7 259.8 109.4	372.7 248.4 99.3	377.4 256.8 107.0
Light trucks (including utility vehicles) Net purchases of used autos	8	142.4	151.7	144.8	157.4	150.4	149.3	149.8
and used light trucks Used autos Used light trucks (including	9 10	117.0 56.5	120.8 56.5	118.6 56.7	117.8 56.3	120.1 56.5	124.2 57.7	120.8 55.5
utility vehicles)	11	60.7	64.4	62.0	61.7	63.8	66.8	65.5
Private fixed investment	12	141.3	120.2	139.6	126.4	116.2	120.3	118.1
New motor vehicles	13	220.7	205.3	221.2	212.4	199.1	206.9	202.9
Autos Trucks	14 15	73.4 147.1	74.9 130.3	74.2 146.8	72.6 139.6	72.8 126.2	76.7 130.1	77.6 125.2
Light trucks (including utility vehicles)	16	109.8	108.6	108.6	109.2	105.5	113.4	106.5
Other	17	37.0	23.6	37.7	31.0	22.7	19.6	21.0
Net purchases of used autos and used light trucks Used autos	18 19	-75.2 -36.4	-84.0 -39.0	-77.9 -38.2	-84.3 -39.6	-81.9 -38.7	-85.7 -38.7	-84.0 -38.8
Used light trucks (including utility vehicles)	20	-38.8	-45.1	-39.7	-44.7	-43.3	-47.1	-45.2
Gross government investment	21	15.1	12.7	16.3	14.0	12.8	11.7	12.2
Autos Trucks	22 23	3.7 11.4	3.5 9.2	4.0 12.4	3.5 10.5	3.7 9.1	3.1 8.6	3.6 8.6
Net exports Exports Autos	24 25 26	-106.5 45.5 22.7	-93.0 55.7 29.8	-109.3 45.7 23.6	-99.1 48.3 25.1	-87.5 53.8 27.9	-94.3 59.4 32.4	-91.0 61.3 33.7
Trucks	27	22.8	26.0	22.1	23.3	25.9	27.2	27.7
Imports	28	152.0	148.7	154.9	147.4	141.3	153.7	152.3
Autos Trucks	29 30	74.3 77.6	73.3 75.3	78.8 76.1	70.1 77.2	69.6 71.6	78.0 75.7	75.5 76.7
Change in private inventories	31	-3.0	-9.1	-16.8	-14.7	-9.6	13.3	-25.5
Autos New	32 33	1.7 4.1	-6.3 -2.5	6.5 8.4	-5.4 -2.6	-12.2 -7.8	3.3 6.2	-11.0 -5.8
Domestic	34	2.4	-2.3	3.7	-2.0 -0.1	-7.0 -3.4	2.6	-8.4
Foreign	35	1.7	-0.2	4.6	-2.4	-4.3	3.5	2.3
_ Used	36	-2.8	-4.0	-2.4	-2.9	-4.3	-3.5	-5.3
Trucks	37	-4.3	-3.0	-21.5	-9.0	1.7	9.5	-14.2
New Domestic	38 39	-2.3 -3.1	-2.5 -2.0	-18.3 -16.9	-9.0 -8.7	3.0 4.8	7.9 5.0	-11.7 -9.1
Foreign	40	0.7	-0.5	-1.4	-0.3	-1.8	2.9	-2.7
Used 1	41	-2.2	-0.5	-2.4	0.7	-1.9	1.3	-2.0
Residual	42	8.0	-0.8	-1.1	-1.2	-0.6	-0.5	-1.7
Addenda:								
Final sales of motor vehicles to domestic purchasers Private fixed investment in new	43	530.0	513.2	532.1	525.9	510.5	507.0	509.6
autos and new light trucks	44	183.0	183.5	182.7	181.6	178.1	190.0	184.2
Domestic output of new autos ² Sales of imported new autos ³	45 46	104.5 101.9	100.1 105.6	101.9 105.5	99.5 104.1	97.3 107.4	102.5 104.5	101.3 106.6

Consists of used light trucks only.
 Consists of final sales and change in private inventories of new autos assembled in the United States.
 Consists of personal consumption expenditures, private fixed investment, and gross government investment.

^{1.} Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Nors. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

D-46 February 2008

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on January 31, 2008.

Table B.1. Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2006	2007	20	06						20	007					
	2000	2007	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.r	Nov. r	Dec.
Personal Income	10,983.4	11,667.3	11,187.3	11,272.9	11,375.5	11,467.5	11,564.7	11,529.8	11,575.7	11,626.5	11,693.1	11,746.7	11,800.4	11,825.7		11,928
Compensation of employees, received	7,440.8	7,859.2	7,596.9	7,646.4	7,712.1	7,761.5	7,821.1	7,776.5	7,796.8	7,832.3	7,861.0	7,885.3	7,931.7	7,937.9		8,012
Wage and salary disbursements		6,367.4 5,299.4	6,150.2 5,113.0	6,193.0 5,153.6	6,248.4 5,200.7	6,291.2 5,239.1	6,343.6 5,288.5	6,298.3 5,239.1	6,314.1 5,252.3	6,344.2 5,279.4	6,366.9 5,299.1	6,386.6 5,312.9	6,427.1 5,349.9	6,428.9 5,347.3		6,492 5,403
Private industries		1,214.6	1,189.5	1,199.2	1,203.4	1,205.9	1,217.3	1,210.4	1,211.3	1,216.1	1,215.9	1,217.1	1,219.4	1,215.5	1,222.3	1,220
Manufacturing		755.0	741.2	747.4	750.9	754.4	760.8	753.9	752.5	756.0	755.7	756.1	756.0	753.6	756.1	754
Service-producing industries	3,830.8	4,084.8	3,923.4	3,954.4	3,997.2	4,033.2	4,071.2	4,028.7	4,041.0	4,063.3	4,083.3	4,095.8	4,130.4	4,131.8		4,182
Trade, transportation, and utilities	985.1	1,041.6	1.004.2	1,006.3	1,014.9	1,018.2	1,027.0	1,026.0	1.032.2	1,042.9	1,045.2	1,048.1	1,058.7	1,056.4	1.064.0	1,065
Other services-producing industries	2,845.7	3,043.2	2,919.3	2,948.1	2,982.3	3,015.1	3,044.2	3,002.7	3,008.8	3,020.4	3,038.1	3,047.6	3,071.8	3,075.4	3,095.5	3,117
Government	1,020.6	1,068.0	1,037.3	1,039.4	1,047.7	1,052.1	1,055.1	1,059.2	1,061.8	1,064.7	1,067.7	1,073.7	1,077.2	1,081.6	1,085.6	1,089
Supplements to wages and salaries Employer contributions for employee pension and	1,422.6	1,491.8	1,446.7	1,453.5	1,463.7	1,470.3	1,477.5	1,478.3	1,482.6	1,488.1	1,494.1	1,498.7	1,504.7	1,509.0	,	1,519
insurance funds	970.7	1,016.8	986.7	990.6	995.7	999.3	1,002.7	1,007.3	1,010.8	1,014.5	1,019.2	1,022.8	1,026.2	1,030.7	1,034.3	1,03
Employer contributions for government social insurance	451.8	475.0	459.9	462.9	468.0	471.0	474.8	471.0	471.8	473.6	475.0	475.9	478.4	478.2		48
Proprietors' income with IVA and CCAdj	1,006.7	1,043.0	1,007.1	1,019.4	1,019.8	1,029.6	1,032.9	1,035.1	1,039.1	1,041.1	1,051.3	1,050.7	1,043.9	1,050.0		1,06
Farm	19.4	36.5	24.1	25.0	27.2	29.5	30.5	31.9	33.1	34.4	36.2	38.7	41.0	42.7	45.0	4
Nonfarm		1,006.4	982.9	994.5	992.6	1,000.1	1,002.3	1,003.1	1,006.1	1,006.7	1,015.1	1,012.0	1,002.9	1,007.3	1,015.9	1,01
tental income of persons with CCAdj	54.5	64.9	51.1	50.0	51.2	53.0	55.4	58.3	61.6	66.5	66.9	68.3	70.1	73.1	76.0	7
ersonal income receipts on assets	1.796.5	1.947.2	1.836.6	1,837.2	1.859.5	1.882.5	1.906.6	1.918.4	1.930.1	1.941.5	1.959.0	1.976.3	1.993.2	1.996.4	1,999.7	2.00
Personal interest income	1,100.2	1,154.7	1,102.7	1,095.3	1,110.7	1,126.1	1,141.5	1,145.0	1,148.4	1,151.8	1,161.5	1,171.1	1,180.8	1,176.9		1,16
Personal dividend income	696.3	792.5	733.9	741.9	748.8	756.4	765.0	773.4	781.7	789.7	797.5	805.1	812.4	819.5	826.6	83
Personal current transfer receipts	1,612.5	1,731.4	1,639.7	1,669.5	1,696.4	1,710.4	1,725.3	1,711.4	1,719.7	1,720.4	1,733.2	1,746.6	1,747.1	1,754.1	1,745.2	1,76
Government social benefits to persons	1,585.3	1,703.5	1,610.0	1,639.1	1,668.8	1,682.8	1,697.6	1,683.7	1,691.9	1,692.5	1,705.4	1,718.6	1,719.0	1,726.0		1,73
Old-age, survivors, disability, and health insurance			,	,									,			,
benefits	946.4	1,022.6	966.9	986.2	990.0	1,000.5	1,007.8	1,010.2	1,022.7	1,027.3	1,027.6	1,038.7	1,037.4	1,036.1	1,027.3	1,04
Government unemployment insurance benefits	29.9	31.9	28.9	31.2	31.6	31.9	31.9	31.9	31.6	31.5	31.5	32.1	31.5	31.5		3
Other	609.0	649.1	614.2	621.8	647.3	650.3	657.9	641.5	637.7	633.7	646.2	647.7	650.2	658.3		66
Other current transfer receipts, from business (net)	27.2	27.9	29.6	30.4	27.6	27.6	27.7	27.7	27.8	27.9	27.9	28.0	28.0	28.1	28.1	2
ess: Contributions for government social insurance	927.6	978.4	944.0	949.7	963.5	969.5	976.6	969.9	971.6	975.2	978.4	980.4	985.7	985.7	990.7	99
ess: Personal current taxes	1,354.3	1,483.3	1,399.8	1,418.6	1,440.8	1,454.2	1,469.1	1,470.0	1,476.8	1,486.1	1,484.5	1,488.0	1,495.1	1,502.3	· '	1,51
equals: Disposable personal income	9,629.1	10,184.0	9,787.5	9,854.4	9,934.7	10,013.3	10,095.5	10,059.8	10,098.9	10,140.4	10,208.5	10,258.7	10,305.3	10,323.4	1	10,40
.ess: Personal outlays	9,590.3	10,131.7	9,739.1	9,820.0	9,878.8	9,927.9	9,945.7	10,015.8	10,079.7	10,112.0	10,153.7	10,198.3	10,250.6	10,272.1	10,362.8	10,38
Personal consumption expenditures	9,224.5	9,732.0	9,355.7	9,434.2	9,497.5	9,550.8	9,573.0	9,631.8	9,684.5	9,705.6	9,742.0	9,783.1	9,832.0	9,857.1	9,951.7	9,97
Durable goods	1,048.9	1,079.6	1,053.3	1,064.4	1,075.6	1,072.7	1,073.6	1,068.9	1,086.6	1,068.6	1,063.4	1,085.8	1,095.7	1,091.9	1,088.9	1,08
Nondurable goods	2,688.0	2,833.0	2,689.2	2,738.5	2,741.1	2,751.0	2,786.1	2,794.6	2,838.1	2,835.4	2,854.3	2,830.6	2,854.0	2,867.5		2,92
Services	5,487.6	5,819.4	5,613.1	5,631.3	5,680.8	5,727.1	5,713.4	5,768.3	5,759.8	5,801.5	5,824.3	5,866.7	5,882.3	5,897.6		5,96
Personal interest payments 1		262.2	251.6	253.3	248.3	243.3	238.3	248.9	259.5	270.1	272.9	275.8	278.7	274.4	270.2	26
Personal current transfer payments	127.8	137.4	131.8	132.5	133.0	133.7	134.4	135.1	135.7	136.4	138.7	139.3	140.0	140.6	140.9	14
To government	78.9	86.1	81.2	81.8	82.7	83.4	84.1	84.7 50.5	85.3	85.9	86.5 52.2	87.1 52.2	87.8	88.1 52.5	88.4	5
To the rest of the world (net)		51.4	50.6	50.6	50.4	50.4	50.4		50.5	50.5					52.5	
quals: Personal savingersonal saving disposable personal	38.8	52.3											52.2			
		02.0	48.3	34.4	55.9	85.4	149.8	43.9	19.1	28.4	54.8	60.5	54.7	51.2	-1.8	2
income	0.4	0.5	48.3 0.5	34.4 0.3			149.8 1.5			28.4 0.3						
incomeddenda:	0.4				55.9	85.4		43.9	19.1		54.8	60.5	54.7	51.2		
incomeddenda: isposable personal income:		0.5	0.5	0.3	55.9 0.6	85.4 0.9	1.5	43.9 0.4	19.1 0.2	0.3	54.8 0.5	60.5 0.6	54.7 0.5	51.2 0.5	0.0	2
income	0.4 8,396.9				55.9	85.4		43.9	19.1		54.8	60.5	54.7	51.2	0.0	2
income		0.5	0.5	0.3	55.9 0.6	85.4 0.9	1.5	43.9 0.4	19.1 0.2	0.3	54.8 0.5	60.5 0.6	54.7 0.5	51.2 0.5	0.0	2
incomeddenda: visposable personal income: Billions of chained (2000) dollars ²	8,396.9	0.5 8,660.6	0.5 8,509.6 32,586 28,332	0.3 8,538.4	55.9 0.6 8,583.9	85.4 0.9 8,627.7	1.5 8,659.9	43.9 0.4 8,604.5	19.1 0.2 8,597.0	0.3 8,619.9	54.8 0.5 8,668.1	60.5 0.6 8,712.3	54.7 0.5 8,727.2	51.2 0.5 8,714.7	0.0 8,697.6	8,71
income	8,396.9 32,183	0.5 8,660.6 33,712	0.5 8,509.6 32,586	0.3 8,538.4 32,784	55.9 0.6 8,583.9 33,027	85.4 0.9 8,627.7 33,267	1.5 8,659.9 33,517	43.9 0.4 8,604.5 33,374	19.1 0.2 8,597.0 33,478	0.3 8,619.9 33,587	54.8 0.5 8,668.1 33,783	60.5 0.6 8,712.3 33,919	54.7 0.5 8,727.2 34,042	51.2 0.5 8,714.7 34,072	0.0 8,697.6 34,169 28,683	8,7° 34, 28,
income. ddenda: isposable personal income: Billions of chained (2000) dollars ²	8,396.9 32,183 28,064	0.5 8,660.6 33,712 28,669	0.5 8,509.6 32,586 28,332	0.3 8,538.4 32,784 28,406	55.9 0.6 8,583.9 33,027 28,537	85.4 0.9 8,627.7 33,267 28,663	1.5 8,659.9 33,517 28,751	43.9 0.4 8,604.5 33,374 28,546	19.1 0.2 8,597.0 33,478 28,499	0.3 8,619.9 33,587 28,551	54.8 0.5 8,668.1 33,783 28,685	60.5 0.6 8,712.3 33,919 28,806	54.7 0.5 8,727.2 34,042 28,829	51.2 0.5 8,714.7 34,072 28,762	0.0 8,697.6 34,169 28,683	8,7° 34, 28,
income. ddenda: isposable personal income: Billions of chained (2000) dollars ²	8,396.9 32,183 28,064	0.5 8,660.6 33,712 28,669	0.5 8,509.6 32,586 28,332	8,538.4 32,784 28,406 300,588 8,174.4	55.9 0.6 8,583.9 33,027 28,537	85.4 0.9 8,627.7 33,267 28,663	8,659.9 33,517 28,751 301,205 8,211.7	43.9 0.4 8,604.5 33,374 28,546	19.1 0.2 8,597.0 33,478 28,499 301,660	0.3 8,619.9 33,587 28,551	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0	60.5 0.6 8,712.3 33,919 28,806	54.7 0.5 8,727.2 34,042 28,829	51.2 0.5 8,714.7 34,072 28,762	8,697.6 34,169 28,683 303,228	8,7° 34, 28, 303,
income ddenda: isposable personal income: Billions of chained (2000) dollars ²	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9	8,538.4 32,784 28,406 300,588 8,174.4 1,211.0	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8	8,659.9 33,517 28,751 301,205 8,211.7 1,223.4	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9	8,619.9 33,587 28,551 301,914 8,250.2 1,221.4	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2	8,712.3 33,919 28,806 302,450 8,308.4 1,247.3	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6	8,7° 34, 28, 303, 8,38 1,28
income. ddenda: isposable personal income: Billions of chained (2000) dollars ²	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8	8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2	8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4	8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9	8,7° 34, 28, 303, 8,35 1,25 2,40
income. ddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars) opulation (midperiod, thousands) ³ ersonal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods.	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5	0.5 8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5	8,7° 34, 28, 303, 8,38 1,28 2,40 4,7°
income ddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars) opulation (midperiod, thousands) ³ ersonal consumption expenditures: Billions of chained (2000) dollars Durable goods Nondurable goods Services Implicit price deflator, 2000= ¹⁰⁰	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8	8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2	8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4	8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5	8,7° 34, 28, 303, 8,38 1,28 2,40 4,7°
income ddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars Chained (2000 dollars) opulation (midperiod, thousands) ³ ersonal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods Services Implicit price deflator, 2000= ¹⁰⁰ ercent change from preceding period:	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590	0.5 8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 11,225.3 2,386.1 4,620.7 115.736	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1 116.578	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4 116.913	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,47.3 4,698.3 117.750	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.3 2,403.4 4,691.2 118.460	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125	8,7° 34, 28, 303, 8,38 1,28 2,40 4,7°
income. Iddenda: Iisposable personal income: Billions of chained (2000) dollars ² . Per capita: Current dollars. Chained (2000 dollars). Population (midperiod, thousands) ³ . Personal consumption expenditures: Billions of chained (2000) dollars. Durable goods. Nondurable goods. Services Implicit price deflator, 2000= ¹⁰⁰ . Percent change from preceding period: Personal income, current dollars.	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670	0.5 8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125	8,7° 34, 28, 303, 8,38 1,28 2,40 4,7°
income iddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Chained (2000 dollars) opulation (midperiod, thousands) ³ ersonal consumption expenditures: Billions of chained (2000) dollars Durable goods Nondurable goods Services Implicit price deflator, 2000= ¹⁰⁰ ercent change from preceding period: ersonal income, current dollars isposable personal income:	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670 6.6	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590	0.5 8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412 0.8	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7 115.736	85.4 0.9 8,627.7 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060 0.8	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1 116.578	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4 116.913	8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3 117.750	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2 118.460	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125 0.4	8,71 34,
income. ddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars. Current dollars. Councert dollars.	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670 6.6	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590 6.2	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016 0.4 0.3	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412 0.8	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7 115.736 0.9 0.8	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060 0.8	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 4,625.1 116.578 0.8	43.9 0.4 8,604.5 33,374 28,546 301,426.7 2,379.8 4,660.4 116.913 -0.3	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469 0.4	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640 0.4	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772 0.6	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3 117.750 0.5	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083 0.5	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2 118.460 0.2	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125 0.4	8,71 34, 28, 303, 8,38 1,25 2,40 4,71
income. Addenda: Disposable personal income: Billions of chained (2000) dollars ² . Per capita: Current dollars. Chained (2000 dollars) Population (midperiod, thousands) ³ . Personal consumption expenditures: Billions of chained (2000) dollars Durable goods. Nondurable goods. Services Implicit price deflator, 2000= ¹⁰⁰ . Personal income, current dollars. Disposable personal income: Current dollars. Chained (2000) dollars.	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670 6.6	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590	0.5 8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412 0.8	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7 115.736	85.4 0.9 8,627.7 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060 0.8	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1 116.578	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4 116.913	8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3 117.750	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2 118.460	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125 0.4	8,71 34, 28, 303, 8,38 1,25 2,40 4,71
income. Iddenda: Isiposable personal income: Billions of chained (2000) dollars ² . Per capita: Current dollars. Chained (2000 dollars). Iopulation (midperiod, thousands) ³ . Iversonal consumption expenditures: Billions of chained (2000) dollars. Durable goods. Nondurable goods. Services. Implicit price deflator, 2000= 100 Iversonal income, current dollars. Disposable personal income: Current dollars. Chained (2000) dollars Iversonal consumption expenditures:	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670 6.6 5.9	0.5 8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590 6.2 5.8 3.1	0.5 8,509.6 22,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016 0.4 0.3 0.3	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412 0.8 0.7 0.3	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7 115.736 0.9 0.8 0.5	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060 0.8 0.5	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 2,388.4 4,625.1 116.578 0.8 0.4	43.9 0.4 8,604.5 33,374 28,546 301,426 8,238.5 1,220.7 2,379.8 4,660.4 116.913 -0.4 -0.6	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469 0.4 -0.1	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640 0.4 0.3	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772 0.6	8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3 117.750 0.5	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083 0.5 0.5	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,491.4 4,691.2 118,460 0.2 -0.1	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125 0.4 -0.2	8,71 34,; 28, 303, 8,35 1,25 2,40 4,71
income ddenda: isposable personal income: Billions of chained (2000) dollars ² Per capita: Current dollars Current dollars opulation (midperiod, thousands) ³ ersonal consumption expenditures: Billions of chained (2000) dollars Durable goods Nondurable goods Services Implicit price deflator, 2000= ¹⁰⁰ ercent change from preceding period: ersonal income, current dollars isposable personal income: Current dollars Current dollars Current dollars Chained (2000) dollars	8,396.9 32,183 28,064 299,199 8,044.1 1,180.5 2,337.7 4,545.5 114.670 6.6 5.9 3.1	8,660.6 33,712 28,669 302,087 8,276.2 1,237.0 2,393.8 4,671.3 117.590 6.2	8,509.6 32,586 28,332 300,354 8,134.2 1,193.9 2,362.8 4,597.1 115.016 0.4 0.3	0.3 8,538.4 32,784 28,406 300,588 8,174.4 1,211.0 2,388.2 4,599.1 115.412 0.8	55.9 0.6 8,583.9 33,027 28,537 300,804 8,206.1 1,225.3 2,386.1 4,620.7 115.736 0.9 0.8	85.4 0.9 8,627.7 33,267 28,663 301,001 8,229.3 1,220.8 2,385.2 4,646.4 116.060 0.8	1.5 8,659.9 33,517 28,751 301,205 8,211.7 1,223.4 4,625.1 116.578 0.8	43.9 0.4 8,604.5 33,374 28,546 301,426.7 2,379.8 4,660.4 116.913 -0.3 -0.4	19.1 0.2 8,597.0 33,478 28,499 301,660 8,244.3 1,242.9 2,386.4 4,643.8 117.469 0.4	0.3 8,619.9 33,587 28,551 301,914 8,250.2 1,221.4 2,385.1 4,665.9 117.640 0.4	54.8 0.5 8,668.1 33,783 28,685 302,178 8,272.0 1,217.2 2,398.8 4,676.3 117.772 0.6	60.5 0.6 8,712.3 33,919 28,806 302,450 8,308.4 1,247.3 2,389.7 4,698.3 117.750 0.5	54.7 0.5 8,727.2 34,042 28,829 302,728 8,326.4 1,261.2 2,402.0 4,693.8 118.083 0.5	51.2 0.5 8,714.7 34,072 28,762 302,989 8,321.0 1,256.0 2,403.4 4,691.2 118.460 0.2	8,697.6 34,169 28,683 303,228 8,354.0 1,255.6 2,412.9 4,713.5 119.125 0.4 -0.2	8,7° 34, 28, 303, 8,38 1,28 2,40 4,7°

p Preliminary r Revised CCAdj Capital consumption adjustment. IVA Inventory valuation adjustment. 1. Consists of nonmortgage interest paid by households.

Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
 Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.
 Source: U.S. Bureau of Economic Analysis.

February 2008 D-47

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2007 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	f chained (200	0) dollars		nange from ng period		orice indexes =100]	Implicit pric		Perce	ent change from	m preceding pe	eriod
Year	and quarter	0	Final nation of	0	0	Final calca of	0	0	0	0	Chain-type	price index	Implicit price	e deflators
	4	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959		2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960 1961 1962 1963 1964		2,501.8 2,560.0 2,715.2 2,834.0 2,998.6	2,506.8 2,566.8 2,708.5 2,830.3 2,999.9	2,519.4 2,579.3 2,736.9 2,857.2 3,023.6	2.5 2.3 6.1 4.4 5.8	2.6 2.4 5.5 4.5 6.0	21.044 21.281 21.572 21.801 22.134	20.646 20.865 21.139 21.385 21.725	21.041 21.278 21.569 21.798 22.131	21.018 21.255 21.547 21.777 22.111	1.4 1.1 1.4 1.1	1.4 1.1 1.3 1.2 1.6	1.4 1.1 1.4 1.1	1.4 1.1 1.4 1.1
1965 1966 1967 1968 1969		3,191.1 3,399.1 3,484.6 3,652.7 3,765.4	3,173.8 3,364.8 3,467.6 3,640.3 3,753.7	3,217.3 3,423.7 3,510.1 3,680.0 3,792.0	6.4 6.5 2.5 4.8 3.1	5.8 6.0 3.1 5.0 3.1	22.538 23.180 23.897 24.916 26.153	22.102 22.724 23.389 24.380 25.580	22.535 23.176 23.893 24.913 26.149	22.516 23.158 23.874 24.893 26.127	1.8 2.8 3.1 4.3 5.0	1.7 2.8 2.9 4.2 4.9	1.8 2.8 3.1 4.3 5.0	1.8 2.9 3.1 4.3 5.0
1970 1971 1972 1973 1974		3,771.9 3,898.6 4,105.0 4,341.5 4,319.6	3,787.7 3,893.4 4,098.6 4,315.9 4,305.5	3,798.2 3,927.8 4,136.2 4,383.6 4,367.5	0.2 3.4 5.3 5.8 -0.5	0.9 2.8 5.3 5.3 -0.2	27.538 28.916 30.171 31.854 34.721	26.964 28.351 29.619 31.343 34.546	27.534 28.911 30.166 31.849 34.725	27.512 28.889 30.145 31.830 34.699	5.3 5.0 4.3 5.6 9.0	5.4 5.1 4.5 5.8 10.2	5.3 5.0 4.3 5.6 9.0	5.3 5.0 4.3 5.6 9.0
1975 1976 1977 1978 1979		4,311.2 4,540.9 4,750.5 5,015.0 5,173.4	4,352.5 4,522.3 4,721.6 4,981.6 5,161.2	4,348.4 4,585.3 4,800.3 5,064.4 5,240.1	-0.2 5.3 4.6 5.6 3.2	1.1 3.9 4.4 5.5 3.6	38.007 40.202 42.758 45.762 49.553	37.761 39.938 42.634 45.663 49.669	38.002 40.196 42.752 45.757 49.548	37.976 40.175 42.731 45.737 49.527	9.5 5.8 6.4 7.0 8.3	9.3 5.8 6.8 7.1 8.8	9.4 5.8 6.4 7.0 8.3	9.4 5.8 6.4 7.0 8.3
1980 1981 1982 1983 1984		5,161.7 5,291.7 5,189.3 5,423.8 5,813.6	5,196.7 5,265.1 5,233.4 5,454.0 5,739.2	5,227.6 5,349.7 5,249.7 5,482.5 5,869.3	-0.2 2.5 -1.9 4.5 7.2	0.7 1.3 -0.6 4.2 5.2	54.062 59.128 62.738 65.214 67.664	54.876 59.896 63.296 65.515 67.822	54.043 59.119 62.726 65.207 67.655	54.015 59.095 62.699 65.184 67.631	9.1 9.4 6.1 3.9 3.8	10.5 9.1 5.7 3.5 3.5	9.1 9.4 6.1 4.0 3.8	9.1 9.4 6.1 4.0 3.8
1985 1986 1987 1988 1989		6,053.7 6,263.6 6,475.1 6,742.7 6,981.4	6,042.1 6,271.8 6,457.2 6,734.5 6,962.2	6,093.4 6,290.6 6,500.9 6,775.2 7,015.4	4.1 3.5 3.4 4.1 3.5	5.3 3.8 3.0 4.3 3.4	69.724 71.269 73.204 75.706 78.569	69.760 71.338 73.527 76.043 78.934	69.713 71.250 73.196 75.694 78.556	69.695 71.227 73.181 75.679 78.549	3.0 2.2 2.7 3.4 3.8	2.9 2.3 3.1 3.4 3.8	3.0 2.2 2.7 3.4 3.8	3.1 2.2 2.7 3.4 3.8
1990 1991 1992 1993 1994		7,112.5 7,100.5 7,336.6 7,532.7 7,835.5	7,108.5 7,115.0 7,331.1 7,522.3 7,777.8	7,155.2 7,136.8 7,371.8 7,568.6 7,864.2	1.9 -0.2 3.3 2.7 4.0	2.1 0.1 3.0 2.6 3.4	81.614 84.457 86.402 88.390 90.265	82.144 84.836 86.828 88.730 90.583	81.590 84.444 86.385 88.381 90.259	81.589 84.440 86.375 88.382 90.262	3.9 3.5 2.3 2.3 2.1	4.1 3.3 2.3 2.2 2.1	3.9 3.5 2.3 2.3 2.1	3.9 3.5 2.3 2.3
1995 1996 1997 1998 1999		8,031.7 8,328.9 8,703.5 9,066.9 9,470.3	8,010.2 8,306.5 8,636.6 8,997.6 9,404.0	8,069.8 8,365.3 8,737.5 9,088.7 9,504.7	2.5 3.7 4.5 4.2 4.5	3.0 3.7 4.0 4.2 4.5	92.115 93.859 95.415 96.475 97.868	92.483 94.145 95.440 96.060 97.556	92.106 93.852 95.414 96.472 97.868	92.114 93.863 95.420 96.475 97.869	2.0 1.9 1.7 1.1	2.1 1.8 1.4 0.6 1.6	2.0 1.9 1.7 1.1	2.1 1.9 1.7 1.1 1.4
2000 2001 2002 2003 2004		9,817.0 9,890.7 10,048.8 10,301.0 10,675.8	9,760.5 9,920.9 10,036.5 10,285.1 10,619.8	9,855.9 9,933.6 10,079.0 10,355.3 10,746.0	3.7 0.8 1.6 2.5 3.6	3.8 1.6 1.2 2.5 3.3	100.000 102.402 104.193 106.409 109.462	100.000 101.994 103.583 105.966 109.235	100.000 102.399 104.187 106.404 109.462	100.000 102.396 104.179 106.396 109.455	2.2 2.4 1.7 2.1 2.9	2.5 2.0 1.6 2.3 3.1	2.2 2.4 1.7 2.1 2.9	2.2 2.4 1.7 2.1 2.9
2005 2006 2007		11,003.4 11,319.4 11,567.3	10,966.9 11,275.9 11,558.0	11,064.7 11,370.1	3.1 2.9 2.2	3.3 2.8 2.5	113.005 116.568 119.678	113.225 116.920 120.071	113.000 116.567 119.674	112.994 116.558	3.2 3.2 2.7	3.7 3.3 2.7	3.2 3.2 2.7	3.2 3.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

-		Billions o	f chained (200	0) dollars		nange from ng period		orice indexes =100]	Implicit pric		Perce	ent change fror	n preceding pe	eriod
Year	and quarter	0	Final sales of	0	0	Final calca of	0	0	0	0	Chain-type	price index	Implicit price	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959:		2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
		2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
		2,453.9	2,471.1	2,470.3	–0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
	V	2,462.6	2,462.3	2,479.8	1.4	–1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960:		2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
		2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
		2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
	V	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961:		2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
		2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
		2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
	V	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962:		2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
		2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
		2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
	V	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963:		2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
		2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
		2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
	V	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964:		2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
		2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
		3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
	V	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965:		3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
		3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
		3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
	V	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966:		3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
		3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
		3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
	V	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967:		3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
		3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
		3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
	V	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968:		3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
		3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
		3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
	V	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969:		3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
		3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
		3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
	V	3,766.3	3,768.1	3,792.1	–1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970:		3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
		3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
		3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
	V	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971:		3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
		3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
		3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
	V	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972:		3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
		4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
		4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
	V	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973:		4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
		4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.500	31.481	6.8	7.7	6.3	6.4
		4,331.9	4,322.6	4,377.8	–2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
	V	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974:		4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
		4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
		4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
	V	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975:		4,237.6	4,287.8	4,271.5	-4.7	3.2	37.077	36.849	37.050	37.022	9.6	9.0	9.5	9.5
		4,268.6	4,331.0	4,302.8	3.0	4.1	37.622	37.412	37.614	37.586	6.0	6.3	6.2	6.2
		4,340.9	4,370.1	4,377.7	6.9	3.7	38.324	38.060	38.313	38.288	7.7	7.1	7.6	7.7
	V	4,397.8	4,421.1	4,441.7	5.4	4.8	39.005	38.724	38.987	38.961	7.3	7.2	7.2	7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues [Quarterly estimates are seasonally adjusted at annual rates]

		Billions o	of chained (200	0) dollars		nange from ng period		orice indexes =100]	Implicit pric [2000	e deflators =100]	Perce	ent change from	m preceding p	eriod
Yea	r and quarter	Gross	Final sales of	Gross	Gross	Final sales of	Gross	Gross	Gross	Gross	Chain-type	price index	Implicit pric	e deflators
		domestic product	domestic product	national product	domestic product	domestic product	domestic product	domestic purchases	domestic product	national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:		4,496.8 4,530.3 4,552.0 4,584.6	4,482.1 4,496.3 4,523.7 4,587.1	4,539.3 4,574.6 4,596.7 4,630.4	9.3 3.0 1.9 2.9	5.6 1.3 2.5 5.7	39.443 39.866 40.405 41.096	39.163 39.595 40.168 40.828	39.418 39.840 40.385 41.122	39.396 39.818 40.365 41.101	4.6 4.4 5.5 7.0	4.6 4.5 5.9 6.7	4.5 4.4 5.6 7.5	4.5 4.4 5.6 7.5
1977:	 	4,640.0 4,731.1 4,815.8 4,815.3	4,631.5 4,705.5 4,755.2 4,794.1	4,692.2 4,782.3 4,866.4 4,860.4	4.9 8.1 7.4 0.0	3.9 6.5 4.3 3.3	41.781 42.452 43.036 43.762	41.591 42.306 42.950 43.688	41.796 42.401 42.917 43.852	41.773 42.381 42.899 43.831	6.8 6.6 5.6 6.9	7.7 7.1 6.2 7.1	6.7 5.9 5.0 9.0	6.7 6.0 5.0 9.0
1978:	I II III	4,830.8 5,021.2 5,070.7 5,137.4	4,799.5 4,989.9 5,036.0 5,100.6	4,882.9 5,064.7 5,118.2 5,191.9	1.3 16.7 4.0 5.4	0.5 16.8 3.7 5.2	44.493 45.350 46.133 47.074	44.410 45.266 46.048 46.928	44.505 45.321 46.072 47.047	44.483 45.301 46.052 47.027	6.9 7.9 7.1 8.4	6.8 7.9 7.1 7.9	6.1 7.5 6.8 8.7	6.1 7.6 6.8 8.7
1979:	 V	5,147.4 5,152.3 5,189.4 5,204.7	5,117.8 5,117.9 5,192.3 5,216.9	5,203.1 5,214.9 5,263.8 5,278.6	0.8 0.4 2.9 1.2	1.4 0.0 5.9 1.9	47.929 49.092 50.102 51.088	47.828 49.044 50.289 51.515	47.876 49.058 50.115 51.117	47.857 49.034 50.093 51.093	7.5 10.1 8.5 8.1	7.9 10.6 10.5 10.1	7.2 10.2 8.9 8.2	7.2 10.2 8.9 8.2
1980:	 	5,221.3 5,115.9 5,107.4 5,202.1	5,227.3 5,126.2 5,193.5 5,239.7	5,296.5 5,185.5 5,173.0 5,255.6	1.3 -7.8 -0.7 7.6	0.8 -7.5 5.4 3.6	52.209 53.362 54.572 56.105	52.930 54.220 55.446 56.907	52.195 53.349 54.560 56.071	52.172 53.324 54.534 56.043	9.1 9.1 9.4 11.7	11.4 10.1 9.4 11.0	8.7 9.1 9.4 11.5	8.7 9.1 9.4 11.5
1981:	 	5,307.5 5,266.1 5,329.8 5,263.4	5,261.7 5,272.8 5,278.5 5,247.4	5,364.5 5,319.8 5,386.8 5,327.3	8.4 -3.1 4.9 -4.9	1.7 0.8 0.4 –2.3	57.566 58.582 59.661 60.704	58.397 59.434 60.355 61.400	57.517 58.598 59.641 60.729	57.492 58.571 59.616 60.706	10.8 7.2 7.6 7.2	10.9 7.3 6.3 7.1	10.7 7.7 7.3 7.5	10.8 7.7 7.3 7.5
1982:	 	5,177.1 5,204.9 5,185.2 5,189.8	5,232.9 5,230.5 5,196.6 5,273.3	5,237.7 5,272.8 5,242.9 5,245.3	-6.4 2.2 -1.5 0.4	-1.1 -0.2 -2.6 6.0	61.563 62.330 63.193 63.866	62.213 62.883 63.717 64.372	61.555 62.302 63.182 63.863	61.530 62.276 63.155 63.837	5.8 5.1 5.7 4.3	5.4 4.4 5.4 4.2	5.6 4.9 5.8 4.4	5.5 4.9 5.8 4.4
1983:	 	5,253.8 5,372.3 5,478.4 5,590.5	5,329.2 5,404.6 5,505.1 5,577.0	5,308.8 5,430.9 5,538.0 5,652.4	5.0 9.3 8.1 8.4	4.3 5.8 7.7 5.3	64.413 64.881 65.542 66.020	64.768 65.213 65.849 66.231	64.388 64.853 65.517 66.012	64.363 64.831 65.495 65.991	3.5 2.9 4.1 2.9	2.5 2.8 4.0 2.3	3.3 2.9 4.2 3.1	3.3 2.9 4.2 3.1
1984:	 V	5,699.8 5,797.9 5,854.3 5,902.4	5,614.4 5,717.5 5,770.2 5,854.6	5,757.1 5,855.5 5,911.3 5,953.2	8.1 7.1 3.9 3.3	2.7 7.5 3.7 6.0	66.838 67.439 67.989 68.392	67.052 67.647 68.114 68.476	66.837 67.414 67.953 68.385	66.815 67.392 67.930 68.359	5.0 3.6 3.3 2.4	5.1 3.6 2.8 2.1	5.1 3.5 3.2 2.6	5.1 3.5 3.2 2.6
1985:	 V	5,956.9 6,007.8 6,101.7 6,148.6	5,953.0 5,998.5 6,095.8 6,121.2	5,997.4 6,050.8 6,137.4 6,188.2	3.8 3.5 6.4 3.1	6.9 3.1 6.6 1.7	69.180 69.542 69.876 70.299	69.137 69.537 69.907 70.459	69.155 69.550 69.838 70.289	69.127 69.529 69.827 70.276	4.7 2.1 1.9 2.4	3.9 2.3 2.1 3.2	4.6 2.3 1.7 2.6	4.6 2.3 1.7 2.6
1986:	 	6,207.4 6,232.0 6,291.7 6,323.4	6,184.1 6,230.5 6,317.8 6,355.0	6,242.5 6,257.3 6,320.1 6,342.8	3.9 1.6 3.9 2.0	4.2 3.0 5.7 2.4	70.660 71.001 71.455 71.960	70.851 70.985 71.493 72.025	70.652 71.015 71.426 71.893	70.635 70.993 71.401 71.866	2.1 1.9 2.6 2.9	2.2 0.8 2.9 3.0	2.1 2.1 2.3 2.6	2.1 2.0 2.3 2.6
1987:	 V	6,365.0 6,435.0 6,493.4 6,606.8	6,344.4 6,431.4 6,510.8 6,542.5	6,386.8 6,461.8 6,519.5 6,635.4	2.7 4.5 3.7 7.2	-0.7 5.6 5.0 2.0	72.514 72.904 73.450 73.948	72.728 73.229 73.819 74.332	72.487 72.882 73.425 73.958	72.465 72.870 73.412 73.944	3.1 2.2 3.0 2.7	4.0 2.8 3.3 2.8	3.3 2.2 3.0 2.9	3.4 2.3 3.0 2.9
1988:	 	6,639.1 6,723.5 6,759.4 6,848.6	6,716.4 6,749.5	6,675.0 6,756.2 6,788.9 6,880.9	2.0 5.2 2.1 5.4	5.9 4.9 2.0 5.2	74.564 75.296 76.178 76.786	74.975 75.706 76.406 77.086	74.587 75.300 76.141 76.712	74.571 75.285 76.124 76.700	3.4 4.0 4.8 3.2	3.5 4.0 3.8 3.6	3.4 3.9 4.5 3.0	3.4 3.9 4.5 3.1
1989:	 	6,918.1 6,963.5 7,013.1 7,030.9	7,015.3	6,950.1 6,993.9 7,046.2 7,071.4	4.1 2.6 2.9 1.0	2.3 3.6 4.8 0.7	77.588 78.342 78.913 79.433	77.937 78.764 79.227 79.807	77.580 78.324 78.879 79.425	77.566 78.316 78.875 79.422	4.2 3.9 2.9 2.7	4.5 4.3 2.4 3.0	4.6 3.9 2.9 2.8	4.6 3.9 2.9 2.8
1990:	 V	7,112.1 7,130.3 7,130.8 7,076.9	7,118.3	7,150.0 7,169.9 7,163.9 7,137.1	4.7 1.0 0.0 -3.0	4.9 -0.4 0.8 -1.0	80.389 81.326 82.053 82.689	80.878 81.629 82.531 83.536	80.375 81.311 82.031 82.646	80.376 81.301 82.028 82.652	4.9 4.7 3.6 3.1	5.5 3.8 4.5 5.0	4.9 4.7 3.6 3.0	4.9 4.7 3.6 3.1
1991:	 	7,040.8 7,086.5 7,120.7 7,154.1	7,120.2 7,134.6	7,087.0 7,119.1 7,149.3 7,191.8	-2.0 2.6 1.9 1.9	-1.7 2.8 0.8 0.0	83.662 84.194 84.772 85.200	84.197 84.533 85.058 85.556	83.626 84.165 84.762 85.206	83.623 84.164 84.758 85.202	4.8 2.6 2.8 2.0	3.2 1.6 2.5 2.4	4.8 2.6 2.9 2.1	4.8 2.6 2.9 2.1

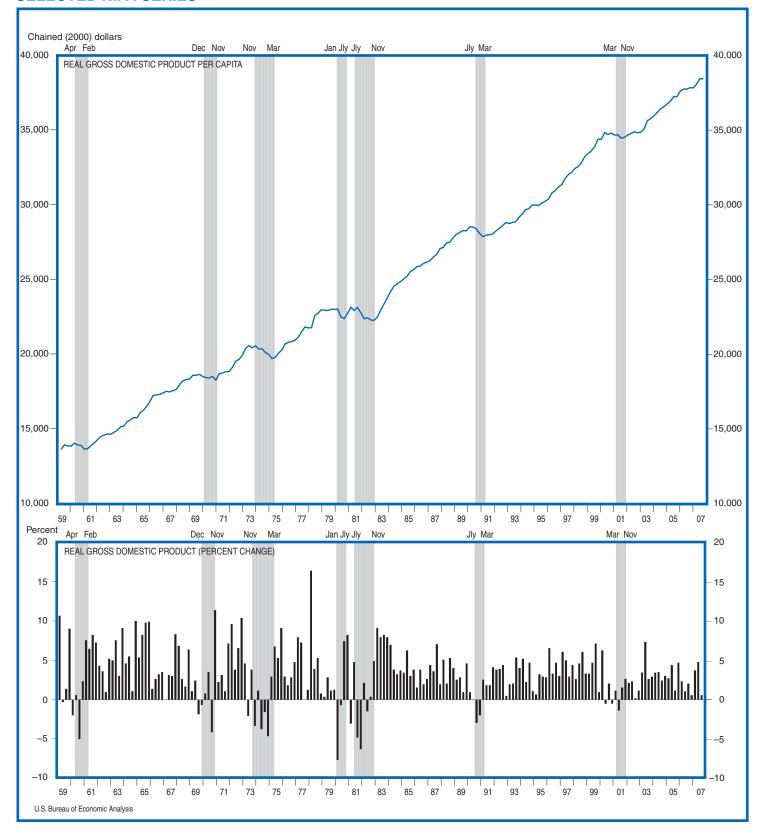
Table C.1. GDP and Other Major NIPA Aggregates—Table Ends [Quarterly estimates are seasonally adjusted at annual rates]

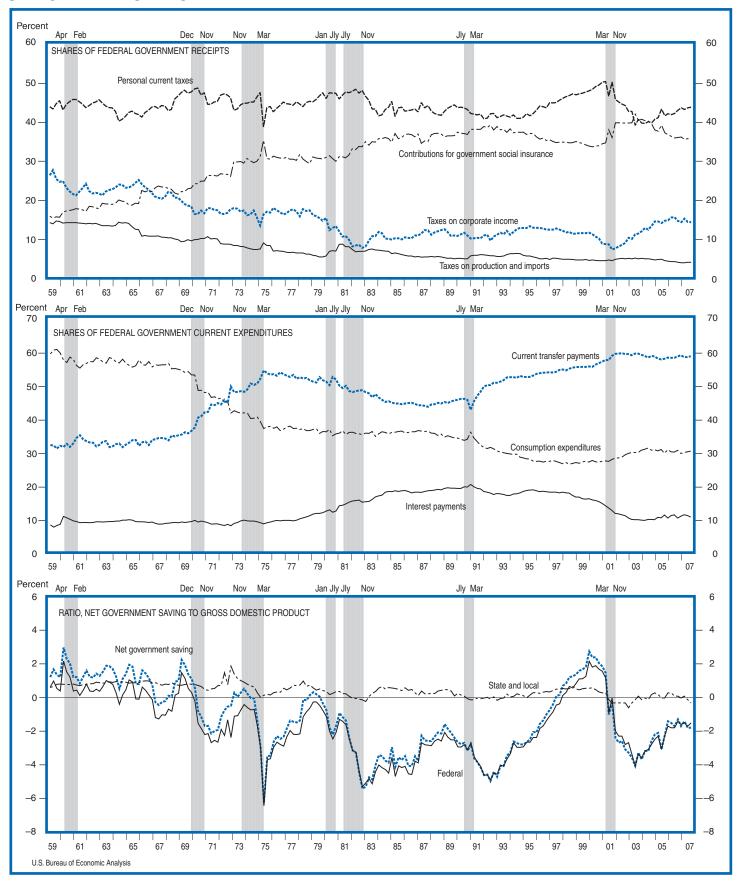
		Billions of	of chained (200	0) dollars		hange from ng period		orice indexes =100]	Implicit prio	ce deflators =100]	Perce	ent change from	m preceding p	eriod
Year	r and quarter	Cross	Final calca of	Cross	Cross	Final colon of	Cross	Cross	Cross	Cross	Chain-type	price index	Implicit pric	e deflators
	·	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992:	 V	7,228.2 7,297.9 7,369.5 7,450.7	7,239.3 7,284.3 7,360.5 7,440.3	7,265.5 7,334.5 7,402.6 7,485.0	4.2 3.9 4.0 4.5	2.5 4.2	85.766 86.212 86.587 87.042	86.093 86.588 87.098 87.531	85.721 86.190 86.580 87.029	85.710 86.181 86.567 87.019	2.7 2.1 1.8 2.1	2.5 2.3 2.4 2.0	2.4 2.2 1.8 2.1	2.4 2.2 1.8 2.1
1993:	 V	7,459.7 7,497.5 7,536.0 7,637.4	7,431.2 7,483.7 7,540.6 7,633.7	7,502.4 7,532.8 7,577.7 7,661.5	0.5 2.0 2.1 5.5	2.9 3.1	87.729 88.204 88.599 89.030	88.076 88.595 88.916 89.331	87.707 88.190 88.570 89.038	87.705 88.189 88.574 89.048	3.2 2.2 1.8 2.0	2.5 2.4 1.5 1.9	3.2 2.2 1.7 2.1	3.2 2.2 1.8 2.2
1994:	 V	7,715.1 7,815.7 7,859.5 7,951.6	7,677.5 7,737.2 7,814.3 7,882.3	7,747.2 7,843.7 7,886.8 7,979.2	4.1 5.3 2.3 4.8	4.0	89.598 89.980 90.525 90.958	89.800 90.271 90.921 91.340	89.578 89.954 90.530 90.952	89.583 89.963 90.527 90.953	2.6 1.7 2.4 1.9	2.1 2.1 2.9 1.9	2.4 1.7 2.6 1.9	2.4 1.7 2.5 1.9
1995:	 V	7,973.7 7,988.0 8,053.1 8,112.0	7,918.7 7,962.3 8,055.0 8,104.8	8,014.3 8,032.0 8,081.0 8,152.0	1.1 0.7 3.3 3.0		91.554 91.891 92.281 92.734	91.877 92.329 92.662 93.065	91.530 91.859 92.289 92.733	91.534 91.868 92.299 92.743	2.6 1.5 1.7 2.0	2.4 2.0 1.5 1.8	2.6 1.4 1.9 1.9	2.6 1.5 1.9 1.9
1996:	 V	8,169.2 8,303.1 8,372.7 8,470.6	8,175.4 8,285.8 8,319.9 8,444.7	8,213.3 8,337.6 8,402.7 8,507.6	2.9 6.7 3.4 4.8	3.5 5.5 1.7 6.1	93.302 93.615 94.064 94.455	93.602 93.897 94.286 94.796	93.328 93.659 93.951 94.450	93.338 93.671 93.962 94.458	2.5 1.3 1.9 1.7	2.3 1.3 1.7 2.2	2.6 1.4 1.3 2.1	2.6 1.4 1.2 2.1
1997:	 V	8,536.1 8,665.8 8,773.7 8,838.4	8,507.3 8,574.6 8,705.7 8,758.6	8,566.0 8,707.0 8,808.7 8,868.1	3.1 6.2 5.1 3.0	3.0 3.2 6.3 2.5	94.963 95.291 95.541 95.864	95.189 95.296 95.494 95.781	95.054 95.206 95.534 95.846	95.058 95.212 95.542 95.851	2.2 1.4 1.1 1.4	1.7 0.5 0.8 1.2	2.6 0.6 1.4 1.3	2.6 0.6 1.4 1.3
1998:	 V	8,936.2 8,995.3 9,098.9 9,237.1	8,821.1 8,948.7 9,038.4 9,182.2	8,965.5 9,022.2 9,112.2 9,255.2	4.5 2.7 4.7 6.2	5.9 4.1	96.096 96.284 96.620 96.901	95.773 95.881 96.141 96.444	96.089 96.249 96.600 96.934	96.091 96.254 96.604 96.932	1.0 0.8 1.4 1.2	0.0 0.5 1.1 1.3	1.0 0.7 1.5 1.4	1.0 0.7 1.5 1.4
1999:	 V	9,315.5 9,392.6 9,502.2 9,671.1	9,239.7 9,353.7 9,453.5 9,569.3	9,346.7 9,429.1 9,532.7 9,710.4	3.4 3.4 4.8 7.3	5.0 4.3	97.274 97.701 98.022 98.475	96.761 97.317 97.790 98.356	97.328 97.674 98.013 98.432	97.330 97.675 98.014 98.433	1.5 1.8 1.3 1.9	1.3 2.3 2.0 2.3	1.6 1.4 1.4 1.7	1.7 1.4 1.4 1.7
2000:	 V	9,695.6 9,847.9 9,836.6 9,887.7	9,668.8 9,748.4 9,780.4 9,844.3	9,729.0 9,885.3 9,867.8 9,941.6	1.0 6.4 -0.5 2.1	3.3	99.292 99.780 100.241 100.687	99.275 99.714 100.283 100.727	99.317 99.745 100.259 100.666	99.311 99.741 100.262 100.672	3.4 2.0 1.9 1.8	3.8 1.8 2.3 1.8	3.6 1.7 2.1 1.6	3.6 1.7 2.1 1.6
2001:	 V	9,875.6 9,905.9 9,871.1 9,910.0	9,883.2 9,908.7 9,899.9 9,992.3	9,913.6 9,949.8 9,887.7 9,983.1	-0.5 1.2 -1.4 1.6	1.0 -0.4	101.507 102.290 102.690 103.122	101.403 101.974 102.223 102.378	101.478 102.252 102.675 103.191	101.480 102.248 102.671 103.183	3.3 3.1 1.6 1.7	2.7 2.3 1.0 0.6	3.3 3.1 1.7 2.0	3.2 3.1 1.7 2.0
2002:	I II III	9,977.3 10,031.6 10,090.7 10,095.8	9,986.8 10,028.4 10,063.5 10,067.3	10,004.1 10,048.6 10,119.7 10,143.8	2.7 2.2 2.4 0.2	1.4	103.553 103.944 104.347 104.926	102.755 103.385 103.816 104.374	103.568 103.938 104.328 104.907	103.552 103.928 104.321 104.903	1.7 1.5 1.6 2.2	1.5 2.5 1.7 2.2	1.5 1.4 1.5 2.2	1.4 1.5 1.5 2.3
2003:	 V	10,126.0 10,212.7 10,398.7 10,467.0	10,100.9 10,213.7 10,385.9 10,440.0	10,163.8 10,266.9 10,449.9 10,540.5	1.2 3.5 7.5 2.7	4.5	105.742 106.076 106.616 107.204	105.435 105.587 106.170 106.671	105.724 106.062 106.611 107.190	105.718 106.053 106.602 107.180	3.1 1.3 2.1 2.2	4.1 0.6 2.2 1.9	3.2 1.3 2.1 2.2	3.1 1.3 2.1 2.2
2004:	I II III	10,543.6 10,634.2 10,728.7 10,796.4	10,507.1 10,568.5 10,666.6 10,737.0	10,633.0 10,701.4 10,804.9 10,844.4	3.0 3.5 3.6 2.5	2.4 3.8	108.180 109.185 109.807 110.677	107.787 108.893 109.637 110.622	108.175 109.178 109.793 110.671	108.170 109.173 109.786 110.666	3.7 3.8 2.3 3.2	4.3 4.2 2.8 3.6	3.7 3.8 2.3 3.2	3.7 3.8 2.3 3.2
2005:	 V	10,878.4 10,954.1 11,074.3 11,107.2	10,813.0 10,940.4 11,064.8 11,049.5	10,941.9 11,014.7 11,151.2 11,151.1	3.1 2.8 4.5 1.2	4.6	111.745 112.455 113.422 114.398	111.605 112.571 113.846 114.878	111.726 112.446 113.405 114.389	111.717 112.442 113.403 114.384	3.9 2.6 3.5 3.5	3.6 3.5 4.6 3.7	3.9 2.6 3.5 3.5	3.9 2.6 3.5 3.5
2006:	 V	11,238.7 11,306.7 11,336.7 11,395.5	11,196.1 11,252.1 11,279.7 11,375.8	11,294.0 11,362.5 11,375.9 11,447.8	4.8 2.4 1.1 2.1		115.363 116.350 117.030 117.527	115.645 116.850 117.575 117.609	115.357 116.347 117.026 117.522	115.350 116.338 117.019 117.511	3.4 3.5 2.4 1.7	2.7 4.2 2.5 0.1	3.4 3.5 2.4 1.7	3.4 3.5 2.4 1.7
2007:	 V	11,412.6 11,520.1 11,658.9 11,677.4	11,411.6 11,512.8 11,626.4 11,681.3	11,466.7 11,580.0 11,744.6	0.6 3.8 4.9 0.6	3.6 4.0	118.750 119.527 119.837 120.597	118.702 119.809 120.330 121.444	118.745 119.519 119.826 120.582	118.736 119.512 119.814	4.2 2.6 1.0 2.6	3.8 3.8 1.8 3.8	4.2 2.6 1.0 2.5	4.2 2.6 1.0

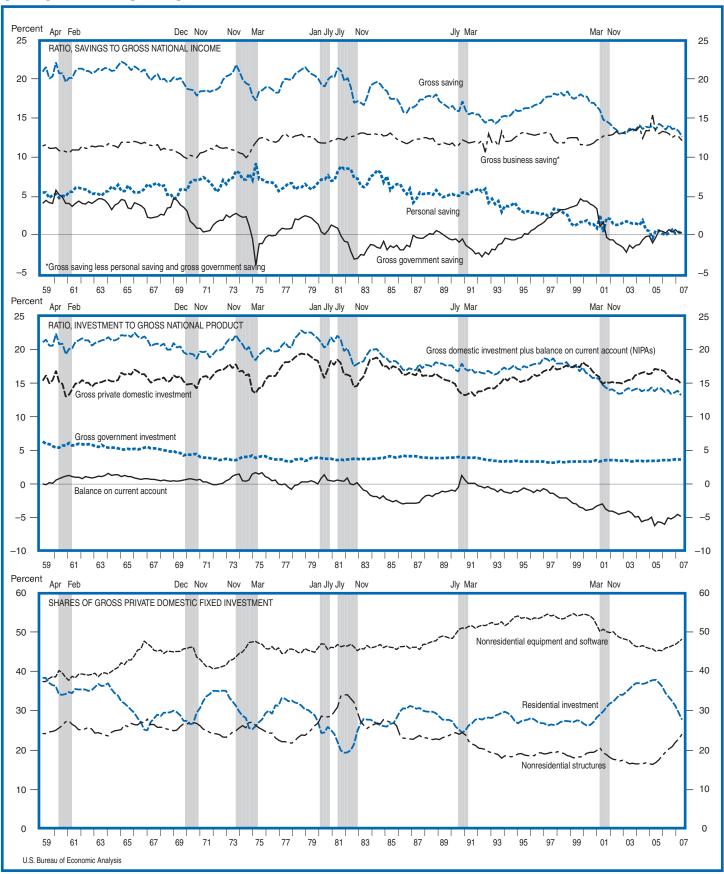
February 2008 D-51

D. Charts

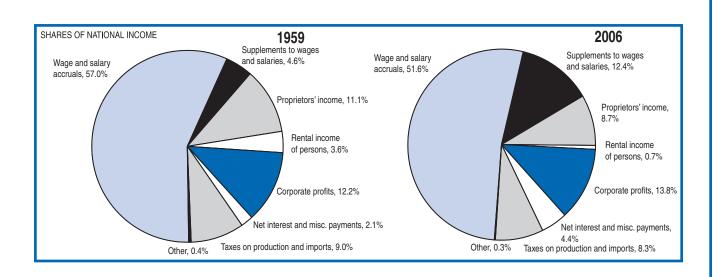
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

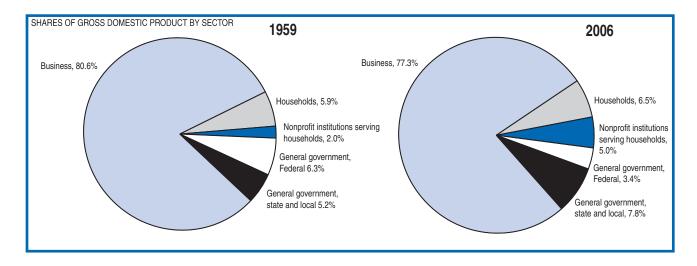


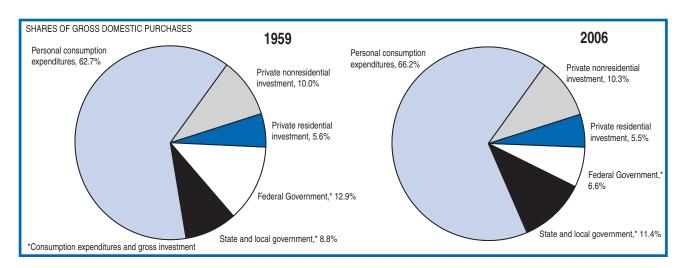


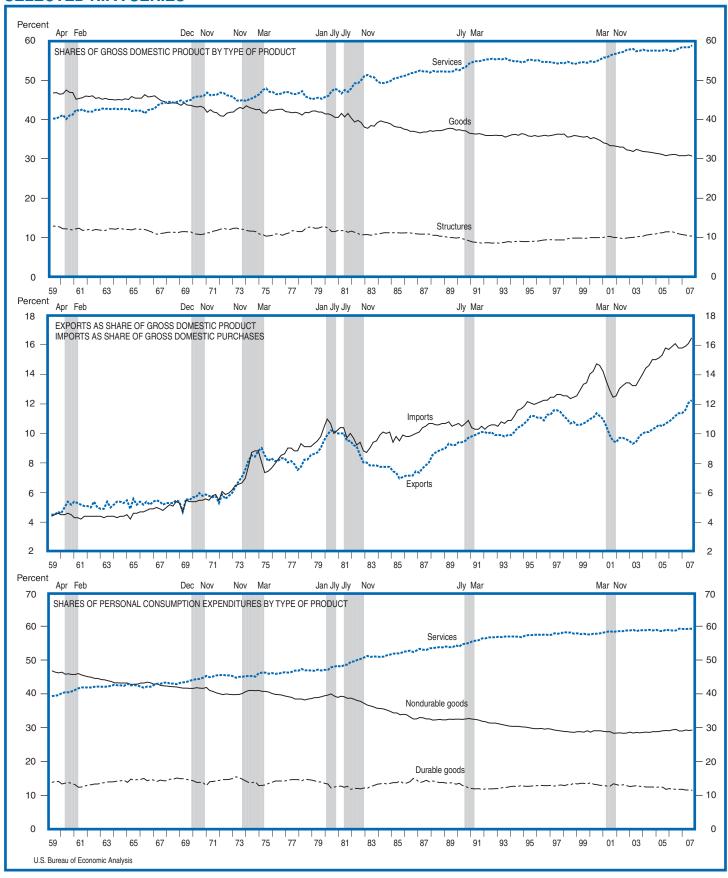


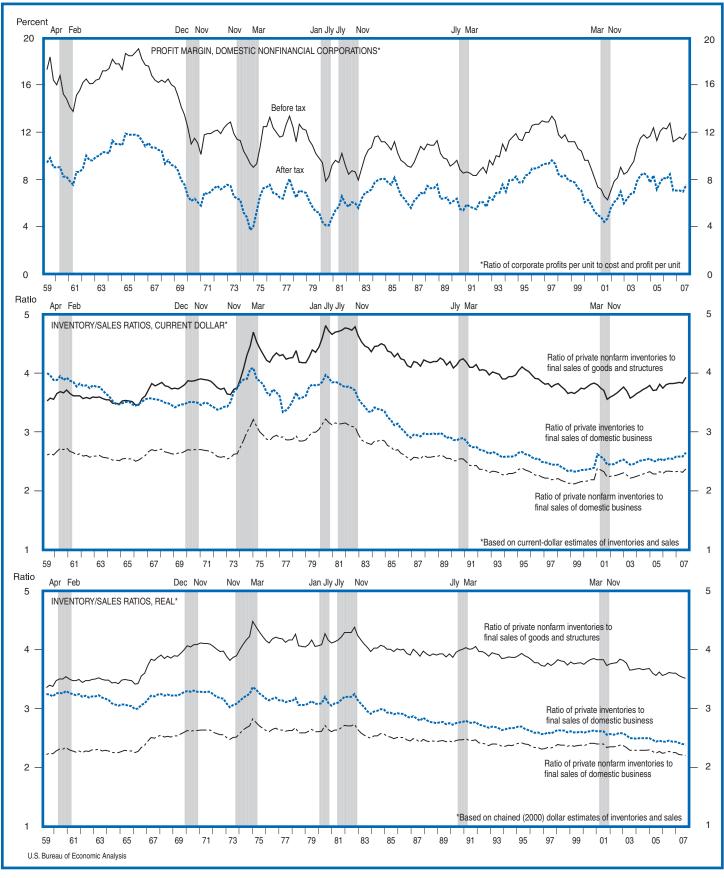
U.S. Bureau of Economic Analysis











February 2008 D-57

Industry Data

E. Industry Table

The estimates in this table were published in tables 5A and 7A in "Annual Industry Accounts: Revised Estimates for 2004–2006" in the February 2008 Survey of Current Business.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

Line			hain-typ			hain-typ ce index		Line			Chain-typ			hain-typ ce index	
		2004	2005	2006	2004	2005	2006			2004	2005	2006	2004	2005	2006
1	Gross domestic product	3.6	3.1	2.9	2.9	3.2	3.2	50	Finance, insurance, real estate, rental, and leasing	2.9	4.8	5.8	3.0	2.2	2.2
2	Private industries	3.9	3.4	3.5	2.8	3.0	2.8	51 52	Finance and insurance	1.1	6.2	9.8	3.9	1.9	1.4
3	Agriculture, forestry, fishing, and hunting	6.7	4.9	0.9	16.5	-13.7	-3.5	52	related activities	0.2	8.1	8.1	2.7	2.3	4.2
4	Farms	8.1	5.9	0.6	20.2	-16.9	-5.7	53	Securities, commodity contracts, and investments	7.0	17.9	23.2	1.4	-1.5	-3.8
5	Forestry, fishing, and related activities	1.6	1.3	1.8	3.6	0.2	4.7	54 55	Insurance carriers and related activities Funds, trusts, and other financial vehicles	-2.4 23.4	-4.7 16.0	5.1 0.2	7.5 4.2	3.6 0.8	1.1 -10.1
6 7	Mining Oil and gas extraction	1.0 -3.2	-2.4 -8.4	6.1 3.2	18.4 25.8	34.9 42.9	9.6 3.2	56	Real estate and rental and leasing	4.1	4.0	3.4	2.4	2.4	2.7
8	Mining, except oil and gas	0.3	8.7	1.7	11.1	14.2	13.5	57	Real estate	4.8	4.6	3.7	2.3	2.2	2.8
9	Mining, except oil and gas	21.3	12.6	20.2	-1.3	27.7	28.8	58	Rental and leasing services and lessors of intangible assets	-4.5	-3.7	-1.3	3.1	4.9	1.9
10	Utilities	5.7	-2.2	-2.3	3.3	6.2	12.1	59	Professional and business services	4.1	4.0	3.8	3.0	4.9	3.5
11	Construction	0.3	2.7	-6.0	8.4	9.8	10.3	60	Professional, scientific, and technical services	7.9	4.4	6.0	0.2	3.0	2.5
12	Manufacturing	5.6	1.0	2.9	-0.5	2.9	1.5	61	Legal services	3.2	-1.6	-0.2	6.1	6.2	6.1
13	Durable goods	5.8	4.9	6.0	-1.1	-0.7	-1.0	62 63	Computer systems design and related services Miscellaneous professional, scientific, and	4.7	4.8	8.4	-2.5	0.0	1.6
14	Wood products	0.9 6.7	0.6	6.1 -4.4	15.7 2.5	-1.7 7.6	-4.8 12.8	03	technical services	10.4	6.3	7.5	-0.9	2.7	1.5
15 16	Nonmetallic mineral products Primary metals	15.3	-4.4 -7.3	-4.4 -8.9	23.3	14.4	20.4	64	Management of companies and enterprises	-4.8	0.3	-2.4	12.9	11.4	5.7
17	Fabricated metal products	5.6	2.0	5.7	2.6	4.9	0.6	65	Administrative and waste management services	1.1	5.6	2.7	3.6	3.5	4.6
18 19	Machinery	13.1 16.0	8.6 21.0	6.4 21.5	-3.0 -12.8	2.2 -12.6	0.9 -13.3	66	Administrative and support services	1.4	5.5	3.0	3.1	4.2	4.3
20	Computer and electronic products Electrical equipment, appliances, and	16.0	21.0	21.5	-12.8	-12.6	-13.3	67	Waste management and remediation services	-2.3	6.7	-0.7	7.9	-3.1	7.4
	components	-7.0	-5.9	-3.9	0.6	2.4	6.5	68	Educational services, health care, and social assistance	3.3	1.8	3.5	3.5	3.1	2.7
21 22	Motor vehicles, bodies and trailers, and parts	-8.4 10.6	3.5 12.2	10.9 6.8	-5.9 2.8	-10.4 3.1	-11.9 3.2	69	Educational services	2.0	-0.3	1.1	6.1	5.5	5.0
23	Other transportation equipment Furniture and related products	-3.1	-4.6	-0.5	-3.8	3.5	2.4	70	Health care and social assistance	3.5	2.1	3.9	3.1	2.7	2.4
24 25	Miscellaneous manufacturing	9.2	2.8	2.4	-2.0	-0.9	-0.8	71	Ambulatory health care services	3.1	4.6	6.0	2.3	1.9	1.1
25 26	Nondurable goodsFood and beverage and tobacco products	5.3 -1.3	-3.9 0.2	-1.0 2.2	0.3 -2.8	7.9 1.4	4.8 -4.0	72	Hospitals and nursing and residential care	0.0			4.0	4.0	4.0
27	Textile mills and textile product mills	-1.5	-7.1	-11.9	1.6	-1.1	3.9	73	facilities Social assistance	3.6 4.7	-1.4 4.2	1.1 4.2	4.9 0.0	4.3 0.3	4.2 1.8
28	Apparel and leather and allied products	-3.5	-3.1	-0.7	-1.7	-1.4	-0.2	74	Arts, entertainment, recreation, accommodation,						
29 30	Paper products Printing and related support activities	3.6 2.4	2.8 -0.3	-5.5 0.9	-2.8 -1.7	0.8 -0.5	5.7 1.3		and food services	3.8	1.3	3.1	3.2	3.5	3.8
31	Petroleum and coal products	29.4	-14.4	-6.0	11.8	60.4	18.1	75	Arts, entertainment, and recreation	3.0	0.0	3.8	3.0	3.3	3.5
32	Chemical products	7.7	-6.4	1.3	2.8	7.4	5.7	76	Performing arts, spectator sports, museums, and related activities	2.2	-0.4	5.6	4.1	4.8	3.9
33	Plastics and rubber products	8.5	-3.3	-3.8	-3.1	1.8	12.0	77	Amusements, gambling, and recreation industries	3.7	0.4	2.3	2.1	2.1	3.1
34	Wholesale trade	2.0	1.8	1.7	5.7	3.5	3.5	78	Accommodation and food services	4.1	1.8	2.8	3.3	3.6	3.9
35	Retail trade	2.6	6.1	5.0	0.7	-1.4	-0.6	79 80	Accommodation	2.9 4.7	1.8	4.0 2.3	5.5	4.9	2.8
36	Transportation and warehousing	9.1	4.1	5.2	-0.2	-0.1	2.2	81	Food services and drinking places Other services, except government	0.2	1.8 -0.6	-0.3	2.3 3.1	3.0 5.8	4.5 4.9
37	Air transportation	12.5	6.2	2.9	-15.5	-12.8	6.8		Government	0.2	0.7	0.4	4.7	5.6 4.4	4.9
38 39	Rail transportation Water transportation	1.5 13.1	-1.1 0.9	27.8 6.5	4.6 -3.8	12.8 -3.8	-11.8 1.1	83	Federal	0.9	0.7	-0.1	5.9	4.6	4.7
40	Truck transportation	9.6	4.1	2.1	3.4	2.3	3.0	84	General government	1.0	0.2	-0.1	6.4	5.7	4.7
41	Transit and ground passenger transportation	7.4	-3.2	1.2	1.9	2.1	2.7	85	Government enterprises	0.6	-2.7	-0.1	2.6	-1.9	6.5
42 43	Pipeline transportation Other transportation and support activities	13.9 10.1	6.3 3.9	1.0 4.3	-5.0 2.7	-19.6 2.2	22.5 2.6	86	State and local	0.2	0.9	0.7	4.1	4.4	4.6
44	Warehousing and storage	5.0	12.1	4.6	4.8	-0.2	1.8	87 88	General government	0.3 -0.2	0.9 0.6	1.0 -2.8	4.1 4.0	4.5 2.8	4.6 4.1
45	Information	11.7	11.5	7.2	-2.9	-3.5	-2.1	00	Addenda:	-0.2	0.0	2.0	4.0	2.0	7.1
46	Publishing industries (includes software)	10.1	9.0	4.5	-3.8	-0.2	1.1	89	Private goods-producing industries 1	4.0	1.3	0.8	3.7	5.9	4.1
47 48	Motion picture and sound recording industries Broadcasting and telecommunications	1.9 12.2	1.5 14.0	0.5 7.5	3.2 -3.1	2.8 -5.9	2.1 -3.4	90	Private services-producing industries ²	3.9	4.0	4.2	2.5	2.2	2.5
49	Information and data processing services	20.8	11.2	16.1	-3.8	-2.4	-5.4 -5.1	91	Information-communications-technology-producing industries ³	11.4	11.3	11.7	-6.1	-4.1	-3.8
											0		5.1		

Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

D-58 February 2008

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007	20	06						20	007					
	2000	2007	Nov.	Dec.	Jan. r	Feb. r	March r	April ^r	May r	June ^r	July ^r	Aug. r	Sep. r	Oct. r	Nov. r	Dec. p
Exports of goods and services	1,445,703	1,621,808	125,920	127,092	127,284	125,377	128,667	129,188	132,417	134,093	137,783	138,979	140,146	141,401	142,150	144,324
Goods. Foods, feeds, and beverages. Industrial supplies and materials Capital goods, except automotive. Automotive vehicles, parts, and engines Consumer goods (nonfood), except automotive. Other goods Adjustments 1	1,023,109 65,962 276,045 413,894 107,161 129,982 43,589 -13,525	1,149,340 84,209 315,620 445,987 120,943 146,387 50,167 -13,975	88,788 5,597 24,024 36,086 9,106 11,343 4,242 -1,610	89,495 5,874 23,781 36,356 9,459 11,434 4,060 -1,470	90,215 5,981 23,699 36,834 8,903 11,858 4,188 -1,248	88,293 6,304 23,581 34,718 9,071 11,495 4,138 -1,014	90,780 5,958 24,670 35,140 9,882 11,813 4,688 -1,372	90,658 6,543 24,998 34,511 9,815 11,952 4,138 -1,299	93,168 6,577 25,712 36,426 9,777 12,024 3,899 -1,246	94,685 6,567 26,869 36,523 9,894 11,849 4,079 -1,097	98,335 6,888 26,420 38,411 11,333 12,356 4,100 -1,173	98,700 7,435 27,181 38,186 10,380 12,521 4,075 -1,078	100,083 8,280 27,890 37,788 10,450 12,848 3,729 -904	100,574 7,677 27,697 39,070 10,451 12,447 4,278 -1,046	100,772 8,068 27,957 38,205 10,921 12,331 4,723 -1,433	103,078 7,933 28,946 40,175 10,065 12,893 4,131 -1,065
Services Travel Passenger fares Other transportation Royalties and license fees. Other private services Transfers under U.S. military agency sales contracts ² U.S. Government miscellaneous services.	422,594 85,694 22,187 46,297 62,378 187,771 17,112 1,155	472,468 97,791 24,865 51,594 70,497 210,614 15,950 1,157	37,132 7,378 1,927 3,956 5,488 16,853 1,431 99	37,597 7,485 1,940 3,976 5,519 17,056 1,522 99	37,069 7,350 1,871 4,012 5,526 16,746 1,465 99	37,084 7,340 1,885 3,982 5,547 16,801 1,430 99	37,887 7,607 1,950 4,163 5,572 17,133 1,364 98	38,530 7,699 1,991 4,185 5,779 17,494 1,285 97	39,249 7,893 2,036 4,254 5,866 17,707 1,397 96	39,408 7,992 2,039 4,252 5,924 17,838 1,268 95	39,448 8,212 2,050 4,294 5,931 17,560 1,306 95	40,279 8,589 2,098 4,362 5,973 17,882 1,280 95	40,063 8,530 2,168 4,337 6,018 17,641 1,275 94	40,827 8,844 2,229 4,461 6,068 17,891 1,238 96	41,378 8,919 2,244 4,666 6,119 17,929 1,405 96	41,246 8,816 2,304 4,626 6,174 17,992 1,237 97
Imports of goods and services	2,204,225	2,333,420	184,375	187,398	184,575	183,540	191,635	188,335	192,626	194,008	197,135	196,222	197,544	199,449	205,267	203,083
Goods. Foods, feeds, and beverages. Industrial supplies and materials. Capital goods, except automotive. Automotive vehicles, parts, and engines. Consumer goods (nonfood), except automotive. Other goods. Adjustments 1.	1,861,380 74,938 601,988 418,271 256,660 442,595 59,487 7,442	1,964,922 81,709 630,870 444,828 258,952 474,864 62,419 11,280	155,044 6,378 46,938 35,704 21,428 38,820 5,148 627	158,085 6,455 48,257 35,730 22,631 39,283 5,163 566	155,120 6,582 47,996 36,443 20,412 38,197 4,910 580	154,074 6,598 44,528 36,690 20,833 39,712 5,180 533	161,802 6,836 49,711 36,175 22,126 40,441 5,033 1,480	158,283 6,584 50,162 35,680 21,079 38,778 4,802 1,197	161,932 6,758 52,524 36,576 20,508 39,258 5,111 1,198	163,351 6,726 52,814 37,162 21,503 39,275 5,195 676	166,384 6,933 53,838 37,143 22,595 39,494 5,273 1,108	165,063 6,991 52,853 37,412 22,140 39,258 5,390 1,019	166,212 6,984 52,723 38,188 22,330 39,534 5,350 1,103	167,795 6,853 54,504 37,671 22,484 40,001 5,337 945	173,600 7,038 59,212 37,885 22,522 40,705 5,597 642	171,305 6,827 60,004 37,804 20,421 40,210 5,241 799
Services Travel. Passenger fares Other transportation Royalties and license fees Other private services Direct defense expenditures ² U.S. Government miscellaneous services.	342,845 72,029 27,503 65,282 26,432 116,524 31,054 4,021	368,498 76,367 28,505 67,200 28,004 131,825 32,547 4,050	29,331 6,113 2,323 5,522 2,214 10,306 2,525 328	29,313 6,173 2,339 5,332 2,233 10,373 2,535 328	29,455 6,161 2,223 5,543 2,260 10,314 2,618 336	29,466 6,140 2,254 5,455 2,271 10,363 2,644 339	29,833 6,281 2,322 5,492 2,279 10,456 2,662 341	30,052 6,145 2,249 5,458 2,284 10,891 2,685 340	30,694 6,287 2,343 5,685 2,300 11,042 2,698 339	30,657 6,336 2,359 5,538 2,314 11,063 2,708 339	30,751 6,323 2,353 5,604 2,333 11,096 2,705 337	31,159 6,451 2,426 5,706 2,351 11,176 2,712 337	31,332 6,632 2,442 5,661 2,370 11,168 2,722 337	31,654 6,624 2,448 5,682 2,392 11,356 2,817 335	31,667 6,481 2,501 5,721 2,413 11,422 2,794 335	31,778 6,506 2,585 5,655 2,437 11,478 2,782 335
Memoranda: Balance on goods Balance on services Balance on goods and services	-838,271 79,749 -758,522	-815,582 103,970 -711,612	-66,256 7,801 -58,455	-68,590 8,284 -60,306	-64,905 7,614 -57,291	-65,781 7,618 -58,163	-71,022 8,054 -62,968	-67,625 8,478 -59,147	-68,764 8,555 -60,209	-68,666 8,751 -59,915	-68,049 8,697 -59,352	-66,363 9,120 -57,243	-66,129 8,731 -57,398	-67,222 9,173 -58,049	-72,828 9,711 -63,117	-68,227 9,468 -58,759

tions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

p Preliminary
r Revised
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

Table F.2. U.S. International Transactions

[Millions of dollars]

			L	ivillions of	uoliaisj									
-				1	Not seasona	ally adjusted	t				Seasonally	y adjusted		
Line	(Credits +; debits -) 1	2006		2006			2007			2006			2007	
	(2.2.2.2.7)		П		IV		II r	III P	П		D/	-		III P
			II	III	IV	-	11.	III P	11	III	IV	1	r	III F
	Current account													
	Exports of goods and services and income receipts Exports of goods and services	2,096,165 1,445,703	524,226 360,837	528,476 362,051	553,692 380,696	552,813 377,567	597,713 400,657	616,358 411,291	518,595 356,575	532,894 365,868	550,649 377,623	558,369 382,156	591,985 396,525	623,360 417,736
2	Goods, balance of payments basis ²	1,023,109	258,538	254,059	268,493	267,879	285,234	287,991	252,458	260,285	266,486	270,116	279,339	297,946
4	Services ³	422,594	102,299	107,992	112,203	109,688	115,423	123,299	104,117	105,583	111,137	112,040	117,186	119,790
5 6	Transfers under U.S. military agency sales contracts 4 Travel	17,112 85,694	4,188 22,050	4,102 24,006	4,291 20,853	4,259 19,712	3,950 24,557	3,861 28,975	4,188 21,212	4,102 21,527	4,291 22,110	4,259 22,297	3,950 23,584	3,861 25,331
7	Passenger fares	22,187	5,233	6,032	5,698	5,520	5,860	6,687	5,328	5,696	5,765	5,706	6,066	6,316
8 9	Other transportation	46,297 62,378	11,640 15,051	11,954 15,514	11,837 17,536	11,903 15,889	12,571 17,559	13,139 17,786	11,754 15,196	11,716 15,815	11,789 16,444	12,157 16,645	12,691 17,569	12,993 17,922
10	Other private services 5 U.S. Government miscellaneous services	187,771	43,850	46,090	51,691	52,109	50,638	52,567	46,153	46,433	50,441	50,680	53,039	53,082
11	U.S. Government miscellaneous services	1,155	286 163,389	294 166,425	297	296 175,245	288	284	286 162,020	294	297	296	288 195,460	284 205,624
12 13	Income receipts	650,462 647,582	162,662	165,713	172,996 172,276	174,516	197,056 196,321	205,067 204,323	161,293	167,026 166,314	173,025 172,305	176,213 175,484	193,400	203,824
14	Direct investment receipts	310,224	79,156	77,783	80,774	78,479	88,798	90,620	77,702	78,372	80,846	79,478	87,135	91,156
15 16	Other private receipts	334,958 2,400	83,004 502	87,348 582	90,830 672	95,467 570	106,981 542	113,110 593	83,004 587	87,348 594	90,830 629	95,467 539	106,981 609	113,110 614
17	Compensation of employees	2,880	727	712	720	729	735	744	727	712	720	729	735	744
18	Imports of goods and services and income payments	-2,818,047	-708,953	-736,448	-720,683	-705,661	-765,310	-785,089	-700,504	-726,352	-717,914	-728,472	-757,747	-776,056
19 20	Imports of goods and services	-2,204,225 -1,861,380	-556,647 -468,288	-574,860 -485,730	-558,370 -472,120	-537,256 -453,631	-581,566 -486,927	-599,502 -502,909	-549,153 -463,734	-565,175 -479,184	-554,549 -466,825	-559,737 -470,983	-574,956 -483,552	-590,888 -497,646
21	Services ³	-342,845	-88,359	-89,130	-86,250	-83,625	-94,639	-96,592	-85,419	-85,991	-87,724	-88,754	-91,404	-93,242
22 23	Direct defense expenditures Travel	-31,054 -72,029	-7,737 -20,596	-7,990 -20,549	-7,601 -15,951	-7,924 -15,917	-8,091 -21,443	-8,139 -22,153	-7,737 -18,077	-7,990 -18,015	-7,601 -18,355	-7,924 -18,582	-8,091 -18,768	-8,139 -19,406
24	Passenger fares	-72,029 -27,503	-20,590 -7,528	-20,549 -7,257	-6,542	-6,157	-21,443 -7,568	-22,133 -7,719	-6,927	-6,889	-6,939	-6,799	-6,951	-7,221
25	Other transportation	-65,282	-16,531	-17,037	-16,243	-15,568	-16,902	-17,507	-16,401	-16,491	-16,365	-16,490	-16,681	-16,971
26 27	Royalties and license fees 5	-26,432 -116,524	-6,135 -28,816	-6,092 -29,183	-7,808 -31,118	-6,405 -30,638	-6,496 -33,121	-6,531 -33,532	-6,532 -28,728	-6,497 -29,087	-6,636 -30,841	-6,810 -31,133	-6,898 -32,997	-7,054 -33,440
28	Other private services 5 U.S. Government miscellaneous services	-4,021	-1,016	-1,022	-987	-1,016	-1,018	-1,011	-1,016	-1,022	-987	-1,016	-1,018	-1,011
29 30	Income payments Income payments on foreign-owned assets in the United States	-613,823 -604,410	-152,306 -150,062	-161,588 -159,256	-162,313 -159,763	-168,406 -166,112	-183,744 -181,432	-185,587 -183,166	-151,352 -149,004	-161,177 -158,823	-163,365 -160,977	-168,735 -166,422	-182,791 -180,375	-185,168 -182,726
31 32	Direct investment payments	-136,010	-34,113	-38,318	-32,558	-31,408	-37,808	-36,336	-33,055	-37,885	-33,772	-31,718	-36,751	-35,896
32 33	Other private payments	-334,645	-83,037	-86,607	-91,171	-97,066	-104,146	-107,124	-83,037	-86,607	-91,171	-97,066	-104,146	-107,124
34	U.S. Government payments	-133,755 -9,412	-32,912 -2,244	-34,331 -2,332	-36,034 -2,550	-37,638 -2,293	-39,478 -2,312	-39,706 -2,421	-32,912 -2,348	-34,331 -2,354	-36,034 -2,388	-37,638 -2,313	-39,478 -2,416	-39,706 -2,442
35	Unilateral current transfers, net	-89,595	-22,860	-23,923	-20,823	-27,535	-22,558	-25,487	-23,686	-23,877	-20,673	-26,994	-23,157	-25,760
36	U.S. Government grants ⁴	-27,142	-7,226	-7,741	-6,504	-10,372	-5,439	-7,373	-7,226	-7,741	-6,504	-10,372	-5,439	-7,373
37 38	U.S. Government pensions and other transfers Private remittances and other transfers 6	-6,508 -55,945	-1,277 -14,357	-1,465 -14,717	-2,026 -12,293	-1,540 -15,623	-1,779 -15,340	-1,283 -16,831	-1,627 -14,833	-1,620 -14,516	-1,647 -12,522	-1,700 -14,922	-1,731 -15,987	-1,743 -16,644
	Capital account	22,210	,	,	,	,		,	,	,	,	,	,	,
39	Capital account transactions, net	-3,913	-1,008	-545	-637	-559	-598	-554	-1,008	-545	-637	-559	-598	-554
00	Financial account	3,0.0	.,	0.0	•	333	-		.,000	0.0				•
40	U.Sowned assets abroad, excluding financial derivatives (increase/													
	financial outflow (-))	-1,055,176	-211,860	-213,420		-455,675	-466,909	-161,055	-212,218	-209,898	-289,028	-449,454	-465,466	-155,739
41 42	U.S. official reserve assets	2,374	-560 0	1,006	1,415 0	-72 0	26 0	-54 0	-560 0	1,006	1,415 0	-72 0	26 0	-54 0
43	Special drawing rights	-223	-51	-54	-51	-43	-39	-37	-51	-54	-51	-43	-39	-37
44	Reserve position in the International Monetary Fund	3,331	-351	1,275	1,678	212	294	230	-351	1,275	1,678	212	294	230
45 46	Foreign currencies U.S. Government assets, other than official reserve assets	-734 5,346	-158 1,765	-215 1,570	-212 962	-241 445	-229 -369	-247 422	-158 1,765	–215 1,570	-212 962	-241 445	-229 -369	-247 422
47	U.S. credits and other long-term assets	-2,992	-376	-592	-507	-608	-1,348	-376	-376	-592	-507	-608	-1,348	-376
48 49	Repayments on U.S. credits and other long-term assets ⁸	8,329 9	2,147 -6	2,170 -8	1,454 15	1,091 -38	881 98	819 –21	2,147 -6	2,170 -8	1,454 15	1,091 -38	881 98	819 –21
50	U.S. private assets	-1,062,896	-213,065	-215,996	-281,832	-456,048	-466,566	-161,423	-213,423	-212,474	-291,405	-449,827	-465,123	-156,107
51 52	Direct investment	-235,358 -289,422	-53,386 -59,003	-52,540 -55,496	-56,521 -117,230	-87,628 -87,206	-79,423 -82,203	-61,639 -78,825	-53,744 -59,003	-49,018 -55,496	-66,094 -117,230	-81,407 -87,206	-77,980 -82,203	-56,323 -78,825
	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking		,						·				-	,
53 54	U.S. claims reported by U.S. banks, not included elsewhere	-83,531 -454,585	-45,885 -54,701			-47,830 -233,384	-93,976 -210,964	90,323	-45,885 -54,701	-29,162 -78,708	15,818		-93,976 -210,964	90,323
		-454,585	-54,791	-78,798	-123,899	-233,384	-210,964	-111,282	-54,791	-78,798	-123,899	-233,384	210,304	-111,282
00	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	1,859,597	356,824	452,097	512,598	617,444	624,733		355,442	449,987	516,029	616,602	619,272	249,126
56 57	Foreign official assets in the United States	440,264 380,734	120,861 65,626	108,799 107,972	85,347 94,798	152,193 110,772	70,464 43,275	39,016 17,818	120,861 65,626	108,799 107,972	85,347 94,798	152,193 110,772	70,464 43,275	39,016 17,818
58	U.Š. Government securities	189,181	24,262	52,746	47,049	37,705	-13,125	-11,536	24,262	52,746	47,049	37,705	-13,125	-11,536
59 60	Other 10	191,553	41,364	55,226	47,749	73,067	56,400	29,354	41,364	55,226	47,749	73,067	56,400	29,354
61	Other U.S. Government liabilities 11	3,133 22,040	824 42,533	1,154 -7,221	1,129 -15,666	654 29,797	–77 15,981	881 9,846	824 42,533	1,154 -7,221	1,129 -15,666	654 29,797	–77 15,981	881 9,846
62 63	Other foreign official assets 12	34,357	11,878	6,894	5,086	10,970	11,285	10,471	11,878	6,894	5,086	10,970	11,285	10,471
64	Other foreign assets in the United States Direct investment	1,419,333 180,580	235,963 50,438	343,298 45,089	427,251 42,139	465,251 12,748	554,269 52,011	212,605 83,740	234,581 49,056	341,188 42,979	430,682 45,570	464,409 11,906	548,808 46,550	210,110 81,245
65	U.S. Treasury securities U.S. securities other than U.S. Treasury securities	-35,931	-19,307	-13,440	22,090	44,638	1,813	46,658	-19,307	-13,440	22,090	44,638	1,813	46,658
66 67	U.S. securities other than U.S. Treasury securities	591,951 12,571	145,750 1,127	140,243 1,129	132,745 8,382	112,269 -1,631	242,963 3,347	-44,177 4,741	145,750 1,127	140,243 1,129	132,745 8,382	112,269 -1,631	242,963 3,347	-44,177 4,741
	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking								·					
68 69	U.S. liabilities reported by U.S. banks, not included elsewhere	235,769	55,907	69,637	49,612	93,624	110,172	51,821 69,822	55,907	69,637	49,612	93,624	110,172	51,821 69,822
	Financial derivatives, net	434,393 28,762	2,048 14,001	100,640 14,911	172,283 -1,783	203,603 14,800	143,963 -1,007	69,822 n.a.	2,048 14,001	100,640 14,911	172,283 -1,783	203,603 14,800	143,963 -1,007	69,822 n.a.
70 71	Statistical discrepancy (sum of above items with sign reversed)	-17,794	49,630	-21,148	-1,763 -42,910	4,373	33,935	104,206	49,378	-37,121	-1,763 -36,643	15,708	36,718	11.a. 85,622
71a	Of which: Seasonal adjustment discrepancy		49,030	21,170	-42,910	,513			-252	-15,973	6,267	11,335	2,782	-18,584
70	Memoranda:	000 074	000 750	004 074	000 007	105 750	004 000	014.010	011.070	010 000	000 000	000 007	004.040	100 700
73	Balance on goods (lines 3 and 20)	-838,271 79,749	-209,750 13,940	-231,671 18,862	-203,627 25,953	-185,752 26,064	-201,693 20,784	-214,918 26,707	-211,276 18,699	-218,899 19,592	-200,339 23,414	-200,867 23,286	-204,213 25,783	-199,700 26,548
74	Balance on goods and services (lines 2 and 19) Balance on income (lines 12 and 29) Unilateral current transfers, net (line 35) Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-758,522	-195,810	-212,809	-177,674	-159,688	-180,909	-188,211	-192,577	-199,307	-176,926	-177,581	-178,431	-173,152
75 76	Database on income (lines 12 and 29)	36,640 -89,595	11,083 -22,860	4,837 -23,923	10,683 -20,823	6,840 -27,535	13,312 -22,558	19,480 -25,487	10,668 -23,686	5,850 -23,877	9,661 -20,673	7,478 -26,994	12,669 -23,157	20,456 -25,760
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) 13	-811,477	-207,587	-231,895	-187,814	-180,384	-190,155		-205,595	-217,334	-187,938	-197,097		-178,456

February 2008

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

		Eur	ope	Europea	ın Union	Euro	area	United K	 (ingdom
Line	(Credits +; debits -)	2007:II r	2007:III P	2007:II r	2007:III P	2007:II r	2007:III P	2007:II r	2007:III P
	Current account								
	Exports of goods and services and income receipts Exports of goods and services	217,553 118,624	220,609 118,009	187,897 101,522	191,922 101,567	115,679 67,023	118,911 68,314	61,531 27,247	62,554 26,343
2	Goods, balance of payments basis	71,888	68,585	60,895	58,636	43,831	43,707	13,115	11,334
4	Services	46,736	49,424	40,627	42,930	23,192	24,607	14,132	15,010
5 6	Transfers under U.S. military agency sales contracts	1,047 7,795	1,021 9,671	821 7,150	730 8.885	344 3.492	264 4,649	108 2,955	97 3,563
7	Passenger fares	1,823	2,213	1,671	2,018	957	1,157	630	793
8 9	Other transportation	4,708	4,844 8.721	4,196	4,313	2,353	2,407 5.345	1,110	1,139
10	Other private services	8,522 22,766	22,883	6,676 20,057	6,826 20,105	5,214 10,794	10,750	1,539 7,777	1,607 7,798
11	U.S. Government miscellaneous services	74	70	56	53	38	35	13	13
12 13	Income receipts	98,929 98,820	102,600 102,489	86,375 86,286	90,355 90,264	48,656 48,606	50,597 50,547	34,284 34,259	36,211 36,185
14 15	Direct investment receipts	43,621 54,973	43,608 58,603	36,326 49,752	36,737 53,288	28,129 20,270	28,533 21,776	6,632 27,627	6,834 29,351
16	U.S. Government receipts	226	278	208	239	20,270	238	0	0
17	Compensation of employees	109	111	89	91	50	50	25	26
18 19	Imports of goods and services and income payments Imports of goods and services	-238,210 -147,551	-239,109 -147,843	-210,478 -127,208	-208,303 -127,277	-133,335 -90,520	-132,639 -90,806	-63,263 -25,771	-61,531 -25,548
20	Goods, balance of payments basis	-104,117	-104,029	-89,885	-89,535	-67,519	-67,681	-14,563	-14,243
21	Services	-43,434	-43,815	-37,323	-37,742	-23,001	-23,125	-11,208	-11,306
22	Direct defense expenditures	-3,032	-3,039	-2,670	-2,674	-2,175	-2,165	-365	-387
23 24	Travel	-8,121 -4,109	-7,935 -4,314	-7,189 -3,904	-6,868 -4,067	-4,976 -2,270	-4,420 -2,403	–1,813 –1,413	-1,933 -1,415
25	Other transportation	-6,624	-6,881	-5,746	-6,055	-3,372	-3,617	-1,175	-1,199
26 27	Royalties and license fees Other private services	-4,070 -16,973	-4,075 -17,078	-2,984 -14,466	-3,181 -14,526	-1,994 -7,912	-2,208 -8,007	-505 -5,892	-473 -5,849
28	U.S. Government miscellaneous services	-505	-493	-364	-371	-302	-305	-45	-50
29 30	Income payments	-90,659 -90,523	-91,265 -91,137	-83,270 -83,164	-81,026 -80,925	-42,815 -42,738	-41,833 -41,759	-37,492 -37,468	-35,982 -35,959
31 32	Direct investment payments	-24,396	-23,031	-24,134	-19,865	-16,844	-15,302	-5,834	-2,891
33	Other private payments	-57,476 -8,651	-58,899 -9,207	-52,638 -6,392	-53,967 -7,093	-21,760 -4,134	-22,513 -3,944	-30,008 -1,626	-30,535 -2,533
34	Compensation of employees	-135	-128	-106	-101	-77	-74	-24	-23
35 36	Unilateral current transfers, net U.S. Government grants	-2,794 -442	-3,247 -466	-1,220 -42	-1,673 -24	-1,230 -1	-1,550	209	134 0
36 37 38	U.S. Government gensions and other transfers Private remittances and other transfers	-451 -1,901	-475 -2,306	-418 -760	-442 -1,207	-314 -915	-300 -1,250	-71 280	-75 209
00	Capital account	1,001	2,000	700	1,207	010	1,200	200	200
39	Capital account transactions, net	-210	-210	-113	-113	-63	-63	-13	-13
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-271,138	-227,754	-258,453	-209,871	-105,416	-71,702	-148,847	-132,377
41 42	U.S. official reserve assets	-204 0	–219 0	-152 0	-163 0	-152 0	-163 0	0	0
43	GoldSpecial drawing rights								
44 45	Reserve position in the International Monetary Fund	-204	_219	-152	-163		-163		
46	U.S. Government assets, other than official reserve assets	50	88	15	24	13	20	1	-1
47 48	U.S. credits and other long-term assets	-82 122	-44 136	-61 68	-21 48	0 7	0 25	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	10	-4	8	-3	6	-5	1	-1
50 51	U.S. private assets	-270,984 -45,476	-227,623 -43,914	-258,316 -42,785	-209,732 -38,469	-105,277 -40,830	-71,559 -29,808	-148,848 342	-132,376 -8,504
52 53	Foreign securities	-74,956	-54,926	-74.430	-54,183	-26,520	-16,282	-47,867	-42,972
53 54	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere	-26,590 -123,962	10,302 -139,085	-25,339 -115,762	9,413 –126,493	10,422 -48,349	-13,567 -11,902	-35,223 -66,100	28,128 -109,028
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/				·			,	
56	financial inflow (+)) Foreign official assets in the United States	301,311 -18,650	96,967 22,720	328,484	117,309	52,294	53,690	257,429	60,636
56 57	U.Ś. Government securities	-10,030 (¹)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58 59 60	U.S. Treasury securities	(1)	(1) (1)	(2)	(2)	(2) (2) -42 (2) (2)	(2)	(2) (2)	(2) (2) (2) 29 (2) (2)
60	Other U.S. Government liabilities	- <u>61</u>	-331	-232	-235	-42	-34	(2) 14 (2) (2)	29
61 62	U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets	(1)	(1)	(2) (2)	(2) (2)	(2)	(2) (2)	(2)	(2)
63	Other foreign assets in the United States	319,961	74,247	(²) 33,167	(2)	(²) 17,974	(2)	(2)	21,862
64 65	Direct investment	22,954 30,804	57,105 59,011	33,167 (2)	55,712 (2)	17,974 (2)	30,295 (2)	5,685 (2)	21,862 (²)
66 67	U.S. securities other than U.S. Treasury securities	157,585 n.a.	-30,370 n.a.	156,226 n.a.	–27,428 n.a.	13,398	-21,611 n.a.	140,764	-5,979
68	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	63,690	47,509	63,443	47,369	n.a. –2,932	64,558	n.a. 66,377	n.a. –18,221
69 70	U.S. liabilities reported by U.S. banks, not included elsewhere	44,928	-59,008	² 75,880	² 41,891	² 23,896	² -19,518	² 44,589	² 62,945
70 71	Financial derivatives, net	3,841 -10,353	n.a. 152,744	2,187 -48,304	n.a. 110,729	3,462 68,609	n.a. 33,353	–1,185 –105,861	n.a. 70,597
	Memoranda:	,	,	•				,	•
72 73	Balance on goods (lines 3 and 20)	-32,229 3,301	-35,443 5,609	-28,990 3,304	-30,898 5,188	-23,688 191	-23,975 1,482	-1,448 2,924	-2,909 3,704
74	Balance on goods and services (lines 2 and 19)	-28,928	-29,834	-25,686	-25,710	-23,497	-22,492	1,476	795
75 76	Balance on income (lines 12 and 29)	8,270 -2,794	11,335 -3,247	3,105 -1,220	9,329 -1,673	5,841 -1,230	8,764 -1,550	-3,208 209	229 134
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-23,451	-21,747	-23,801	-18,054	-18,886	-15,278	-1,523	1,158

p Preliminary r Revised (*) Transactions are less than \$500,000 (+/-) 1. Details not shown separately; see totals in lines 56 and 63.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Car	ada		ca and Other lemisphere	Mex	kico	Asia and	d Pacific	Aus	tralia
	(, ,	2007:II ^r	2007:III ^p	2007:II ^r	2007:III ^p	2007:II ^r	2007:III ^p	2007:II r	2007:III ^p	2007:II r	2007:III ^p
2 3	Current account Exports of goods and services and income receipts Exports of goods and services Goods, balance of payments basis	87,051 75,553 63,868	84,649 72,822 61,584	122,356 79,295 59,965	128,219 82,873 62,145	44,518 40,545 34,631	44,745 40,808 34,797	133,280 105,078 75,478	140,626 111,324 78,240	11,151 7,231 4,480	11,823 7,602 4,883
4 5 6	Services	11,685 94 3,355	11,238 62 2,812	19,331 209 5,784	20,729 254 6,594	5,914 7 1,829	6,011 4 1,767	29,601 1,070 6,644	33,083 813 8,555	2,752 283 754	2,720 116 873
7 8 9	Passenger fares	862 903 1,781	944 811 1,812	1,601 1,458 1,339	1,825 1,592 1,299	564 369 429	553 405 433	1,424 4,259 5,653	1,570 4,532 5,709	146 75 407	175 100 390
10 11	Other private services	4,662 28	4,766 31	8,900 39	9,125 39	2,712 4	2,845 4	10,442 108	11,800 105	1,083 4	1,061 5
12 13 14 15	Income receipts	11,498 11,461 5,732 5,729	11,826 11,787 5,729	43,061 43,006 14,659	45,346 45,291 15,785	3,973 3,964 2,893	3,937 3,928 2,768	28,201 28,101 17,001	29,302 29,202 17,570	3,919 3,912 2,006	4,220 4,213 2,161
16 17	Other private receipts	0 37	6,058 0 39	28,266 81 55	29,456 50 55	1,069 2 9	1,157 3 9	10,978 122 100	11,510 122 100	1,906 0 7	2,052 0 7
18 19	Imports of goods and services and income payments	-95,619 -88,107	-93,829 -86,131	-140,083 -100,720	-143,991 -104,695	-60,340 -56,818	-61,862 -58,149	-234,943 -196,105	-249,149 -209,013	-5,517 -3,718	-5,655 -3,866
20	Goods, balance of payments basis	-81,487	-77,997	-85,599	-89,424	-52,876	-54,389	-174,067 -22.038	-186,923	-2,187	-2,251
21 22	Services Direct defense expenditures	-6,620 -51	-8,134 -55	-15,121 -101	-15,271 -93	-3,943 -2	-3,760 -3	-1,603	-22,090 -1,621	-1,531 -49	-1,615 -45
23 24	Travel	-1,958 -76	-3,364 -78	-6,058 -741	-5,947 -774	-2,570 -180	-2,332 -203	-4,236 -2,378	-4,018 -2,335	-311 -224	-337 -249
25 26	Other transportation	-1,228 -200	-1,247 -219	-1,597 -125	-1,635 -167	–273 –59	-266 -69	-5,861 -2,021	-6,097 -1.996	-78 -88	-86 -99
27 28	Other private services U.S. Government miscellaneous services	-3,016 -91	-3,080 -91	-6,359 -140	-6,513 -142	-816 -43	-843 -44	-5,776 -163	-5,857 -166	-763 -18	-778 -21
29	Income payments	-7,512	-7,697	-39,364	-39,296	-3,522	-3,713	-38,838	-40,136	-1,799	-1,789
30 31	Income payments on foreign-owned assets in the United States Direct investment payments	-7,388 -3,712	-7,572 -3,786	-37,562 -2,724	-37,334 -1,907	-1,760 -282	-1,805 -312	-38,612 -5,220	-39,950 -6,075	-1,795 -525	-1,785 -519
32 33 34	Other private payments	-3,187 -489	-3,349 -437	-30,511 -4,327	-31,147 -4,280	-676 -802	-707 -786	-9,412 -23,980	-10,104 -23,771	-1,006 -264	-1,010 -256
	Compensation of employees	-124	-125	-1,802	-1,962	-1,762	-1,908	-226	-186	-4	-4
35 36	Unilateral current transfers, net U.S. Government grants	-119 0	-244 0	-7,082 -454	-7,410 -740	-2,886 -17	-2,941 -28	-3,209 -1,175	-4,376 -1,863	-61	-65 0
37 38	U.S. Government pensions and other transfers	-163 44	-164 -80	-198 -6,430	-203 -6,467	–75 –2,794	-77 -2,836	-228 -1,806	-220 -2,293	-19 -42	–19 –46
39	Capital account Capital account transactions, net	30	36	-45	-40	-29	-28	-244	-245	-7	-7
40	Financial account U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-36,714	-7,757	-118,920	32,844	-2,528	-4,972	-29,810	42,837	-7,075	7,130
41 42 43	U.S. official reserve assets	0	0	0	0 0	0 0	0	-25 0	-28 0	0	0
44 45	Reserve position in the International Monetary Fund Foreign currencies							-25	-28		
46 47 48	U.S. Government assets, other than official reserve assets U.S. credits and other long-term assets	0 0 0	0 0 0	305 -42 235	53 -86 142	15 -2 11	7 -5 13	220 -19 240	176 -104 281	0 0 0	0 0 0
49 50	U.S. foreign currency holdings and U.S. short-term assets	0 -36,714	0 -7,757	112 –119,225	-3 32,791	6 -2,543	–1 –4,979	-1 -30,005	-1 42,689	0 -7.075	0 7,130
51 52	Direct investment	-7,019 -3,026	-2,118 -1,660	-6,961 610	5,168 -35,921	-2,232 305	-1,965 362	-14,574 -4,988	-15,530 12,241	-1,475 -2,227	-2,221 2,575
53 54	U.S. člaims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,981 -23,688	1,110 -5,089	-61,909 -50,965		-85 -531	-141 -3,235	-1,255 -9,188	4,838 41,140	-21 -3,352	12,724 -5,948
56	financial inflow (+))	26,825 283	17,937 –1,065	149,258 29,533	103,127 15,608	7,021 (²)	1,362 (²)	130,479 60,234	26,703 3,243	14,628 (²)	-14,091 (²)
57 58 59	U.S. Government securities. U.S. Treasury securities Other	(1)	(1) (1) (1) 97	(1) (1) (1)	(1) (1) (1)	(2) (2) (2) (2)	(2) (2) (2)	(1)	(1) (1) (1)	(2) (2) (2) (2) (2) -23 (2) (2)	(2) (2) (2)
60 61 62	Other U.S. Government liabilities. U.S. liabilities reported by U.S. banks, not included elsewhere Other foreign official assets.	-31 (¹) (¹)	97 (1) (1)	38 (¹) (¹)	-3 (1) (1)	-1 (2) (2)	-1 (2) (2)	253 (1) (1)	1,131 (¹) (¹)	-23 (2) (2)	143 (2) (2)
63 64	Other foreign assets in the United States	26,542 11,884	19,002 11,125	119,725 4,963	87,519 2,960	(²) -184	(²) 253	70,245 9,801	23,460 9,706	(²) 1,339	(²) 1,053
65 66	U.S. Treasury securities	(¹) 5,225	(¹) 6,856	(¹) 48,541	-27,073	2,577	(²) 1,198	(¹) 29,114	(¹) 5,219	(²) 4,924	(²) 20
67 68	U.S. currency	n.a.	n.a.	n.a. (¹)	n.a.	n.a. 214	n.a. 353	n.a.	n.a.	n.a. –114	n.a. 486
69	U.S. liabilities reported by U.S. banks, not included elsewhere	8,031	7,336	62,799	85,728	² 4,415	² –441	23,287	37,829	² 8,502	² –15,793
	Financial derivatives, net	-3,865 22,410	n.a. –792	-786 -4,698	n.a. –112,749	(³) 14,244	(³) 23,695	-944 5,392	n.a. 43,604	-2,012 -11,107	n.a. 865
	Memoranda: Balance on goods (lines 3 and 20)	-17,619	-16,413	-25,634	-27,280	-18,245	-19,592	-98,589	-108,682	2,293	2,632
73	Balance on services (lines 4 and 21)	5,065	3,104	4,210	5,458	1,972	2,252	7,563	10,994	1,220	1,105
75	Balance on goods and services (lines 2 and 19) Balance on income (lines 12 and 29)	-12,554 3,986	-13,309 4,129	-21,425 3,697	-21,822 6,050	-16,273 451	-17,341 224	-91,027 -10,636	-97,689 -10,834	3,513 2,121	3,736 2,432
76 77	Unilateral current transfers, net (line 35). Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).	-119 -8,687	-244 -9,424	-7,082 -24,809	-7,410 -23,182	-2,886 -18,708	-2,941 -20,057	-3,209 -104,872	-4,376 -112,899	-61 5,572	-65 6,103

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

		Ch	ina	In	dia	Jap	oan	Middle	e East	Afr	rica
Line	(Credits +; debits -)	2007:II r	2007:III P	2007:II r	2007:III P	2007:II r	2007:III P	2007:II r	2007:III P	2007:II r	2007:III P
	Current account										
	Exports of goods and services and income receipts Exports of goods and services.	20,740 18,867	21,546 19,616	6,491 5,605	8,803 7,870	33,301 25,660	34,516 26,908	16,279 13,689	18,781 16,048	9,113 7,331	11,048 9,153
2 3	Goods, balance of payments basis	15,933	16,248	3,380	5,763	15,411	14,770	9,175	11,200	4,860	6,237
4 5	Services Transfers under U.S. military agency sales contracts	2,934 0	3,368	2,225 50	2,107 19	10,249 124	12,138 119	4,514 1,284	4,849 1,218	2,471 208	2,916 439
6	Travel	498	628	932	686	2,552	3,911	603	848	376	495
7 8	Passenger fares	119 642	141 688	352 104	165 124	696 984	970 1,000	73 598	96 659	77 283	39 311
9	Royalties and license fees	409	400	122	113	2,536	2,617	102	102	160	142
10 11	Other private services	1,262 4	1,506 5	652 13	987 13	3,317 40	3,487 34	1,837 17	1,909 17	1,346 21	1,469 21
12	Income receipts	1,874	1,930	886	934	7,641	7,608	2,590	2,733	1,782	1,895
13 14	Income receipts on U.Sowned assets abroad Direct investment receipts	1,864 1,602	1,920 1,630	882 582	930 575	7,621 2,183	7,588 2.120	2,565 1,784	2,708 1,879	1,763 1,334	1,876 1,383
15	Other private receipts	253	272	297	349	5,413	5,440	766	806	372	410
16 17	U.S. Government receipts	9 10	18 10	3 4	6 4	25 20	28 20	15 25	23 25	57 19	83 19
18	Imports of goods and services and income payments	-89,997	-100,351	-8,276	-8,221	-59,082	-60,423	-27,288	-28,578	-24,737	-25,874
19	Imports of goods and services	-78,862 70,054	-88,631	-7,676	-7,703	-42,315	-42,914	-23,653	-25,204	-24,240	-25,387
20 21	Goods, balance of payments basis	-76,651 -2,211	-86,526 -2,105	-5,887 -1,789	-5,896 -1,807	-35,661 -6,654	-36,246 -6,668	-18,878 -4,774	-20,511 -4,692	-22,778 -1,462	-24,025 -1,362
22	Direct defense expenditures	-1	-2	-13	-12	-403	-405	-3,214	-3,245	-89	-86
23 24	Travel	-756 -191	-601 -185	-472 -23	-454 -51	-878 -329	-857 -341	-458 -194	-392 -143	-612 -70	-497 -75
25	Other transportation	-855	-890	-103	-97	-1,655	-1,715	-306	-320	-118	-120
26 27	Royalties and license fees	-22 -379	-24 -396	-6 -1,167	-6 -1,182	-1,846 -1,509	-1,799 -1,517	-59 -487	-56 -481	-8 -504	-5 -518
28	U.S. Government miscellaneous services	-7	-7	-5	-5	-34	-34	-56	-56	-61	-61
29 30	Income payments	-11,135 -11,046	-11,720 -11,637	-600 -560	-518 -486	-16,768 -16,743	-17,510 -17,489	-3,636 -3,627	-3,375 -3,367	-497 -481	-487 -475
31 32	Direct investment payments Other private payments	-6 -1,607	-10 -1,954	-204 -150	-184 -176	-4,081 -3,244	-4,916 -3,464	-444 -1,533	-258 -1.489	-33 -253	-2 -264
33	U.S. Government payments	-9,433	-9,673	-206	-126	-9,418	-9,109	-1,650	-1,620	-195	-209
34 35	Compensation of employees	-89 - 474	-83 -567	-40 -456	-32 -582	-25 562	-21 529	-9 -2,326	-8 -2,272	–16 –1,514	-12 -1,457
36 37	U.S. Government grants	-3	-2	-43	-34	0	0	-1,632	-1,531	-828	-695
37 38	U.S. Government pensions and other transfers	-2 -469	-1 -564	-5 -408	−7 −541	-72 634	-74 603	-32 -662	-35 -706	-8 -678	−7 −755
	Capital account										
39	Capital account transactions, net	-42	-42	-45	-45	2	2	-85	-85	-45	-10
40	U.Sowned assets abroad, excluding financial derivatives (increase/financial outflow (–))	-647	2,136	-1,559	-2,634	-10,334	31,560	-4,922	3,076	41	-1,664
41	U.S. official reserve assets	0	0	0	0	-25	-28	0	0	0	0
42 43	GoldSpecial drawing rights	0	0	0	_	0	0	0	0	0	0
44 45	Reserve position in the International Monetary Fund					-25	-28				
46	U.S. Government assets, other than official reserve assets	19	41	13	33	2	0	66	49	111	78
47 48	U.S. credits and other long-term assets	0 21	0 40	0 15	0 33	0	0	-8 71	-3 55	-93 213	-127 205
49	U.S. foreign currency holdings and U.S. short-term assets	-2	1	-2	0	2	Ō	3	-3	-9	0
50 51	U.S. private assets	-666 -2,196	2,095 -1,567	-1,572 -435	-2,667 -961	-10,311 -9,980	31,588 -1,555	-4,988 -542	3,027 162	−70 −183	-1,742 -741
52 53	Foreign securities	3,303 -400	762 279	-979 39	-507 -187	-4,998 -440	5,877 315	211 -1.179	1,248 568	-119 -45	-517 -1
54	U.S. claims reported by U.S. banks, not included elsewhere	-1,373	2,621	-197	-1,012	5,107	26,951	-3,478	1,049	277	-483
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/ financial inflow (+))	57,507	34,152	-6,371	320	35,289	5,771	4,852	3,748	6,359	-2,435
56 57	Foreign official assets in the United States		, ,,,,	(2)		(2)	·	-5,097	-1,167	4,167	-602
57 58	U.Š. Government securities	(2) (2) (2) (2) (2) 22 (2) (2)	(2) (2) (2) (2)	(2) (2)	(2) (2) (2)	(2)	(2) (2) (2) (2) 26 (2) (2)	(¹)	(1)	(1)	(¹) (¹)
58 59 60	Other	(2)	(2)	(2) -36	(2) (2) -9 (2) (2)	(2) (2) 59 (2) (2)	(2)	1 (1)	<u>}</u>	137	(1)
61	Other U.S. Government liabilities	(2)	(2) (2) (2)	-36 (2) (2)	-9 (2)	59 (²)	26 (²)	-154 (1) (1)	-91 (¹) (¹)	-116 (1) (1)	-201 (1) (1)
62	Other foreign official assets	(2)	(2)					(¹) 9.949			
63 64 65	Direct investment	(2) -55 (2) 5,807	(²) -26	(²) 225	(²) 174	(²) 6,355	(²) 7,690	1,154	4,915 2,284	2,192 -25	-1,833 -717
65 66	U.S. Treasury securities	(²) 5.807	(²) -4,131	(²) -39	(²) -105	(²) 6,271	(²) 2,890	(¹) 2,679	(¹) 1,131	(¹) –218	(1) -202
67 68	U.S. currency	n.a. 2,425	n.a. 435	n.a. 699	n.a. 180	n.a. 157	n.a. 374	n.a.	n.a.	n.a.	n.a.
69	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	² 49,308	² 37,874	² –7,220	² 80	² 22,447	² –5,209	2,386	(¹) 144	(¹) 1,369	-1,304
	Financial derivatives, net	(3)	(3)	(3)	(3)	-936	n.a.	(3)	(3)	-212	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	12,913	43,126	10,218	2,359	1,199	-11,955	13,489	5,330	10,995	20,392
72	Balance on goods (lines 3 and 20)	-60,718	-70,278	-2,507	-133 300	-20,250 3 505	-21,476 5,470	-9,703 -260	-9,312	-17,918	-17,788
74	Balance on services (lines 4 and 21)	722 -59,996	1,263 -69,015	435 -2,072	300 166	3,595 -16,655	5,470 -16,006	-260 -9,963	156 -9,156	1,009 -16,909	1,554 -16,234
75 76	Balance on income (lines 12 and 29)	-9,262 -474	-9,790 -567	286 -456	416 -582	-9,126 562	-9,901 529	-1,046 -2,326	-642 -2,272	1,285 -1,514	1,408 -1,457
	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-69,731	-79,372	-2,242	(*)	-25,219	-25,378	-13,335	-12,069	-17,138	-16,283

p Preliminary
r Revised
(*) Transactions are less than \$500,000 (+/-)
1. Details not shown separately; see totals in lines 56 and 63.

Details not shown separately are included in line 69.
 Setimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

-					Not se	asonally ac	ljusted					Seas	sonally adju	ısted		
Line		2006		20	06			2007			20	06			2007	
			I	II	III	IV	_	r	III P	_	II	III	IV	I	II r	III p
1	Exports of private services	404,327	95,292	97,824	103,596	107,615	105,133	111,185	119,154	96,948	99,643	101,187	106,549	107,485	112,949	115,644
2	Travel (table F2, line 6)	85,694	18,785	22,050	24,006	20,853	19,712	24,557	28,975	20,845	21,212	21,527	22,110	22,297	23,584	25,331
3		22,187	5,223	5,233	6,032	5,698	5,520	5,860	6,687	5,397	5,328	5,696	5,765	5,706	6,066	6,316
4		46,297	10,866	11,640	11,954	11,837	11,903	12,571	13,139	11,038	11,754	11,716	11,789	12,157	12,691	12,993
5		17,266	4,060	4,300	4,405	4,501	4,387	4,811	4,905	4,149	4,252	4,422	4,443	4,484	4,760	4,922
6	Port services Royalties and license fees (table F.2, line 9) Affiliated U.S. parents' receipts U.S. affiliates' receipts	29,031	6,806	7,340	7,549	7,336	7,516	7,760	8,234	6,889	7,502	7,294	7,346	7,673	7,931	8,071
7		62,378	14,277	15,051	15,514	17,536	15,889	17,559	17,786	14,923	15,196	15,815	16,444	16,645	17,569	17,922
8		44,477	10,168	11,063	11,068	12,178	10,684	11,619	11,627	10,714	11,107	11,269	11,386	11,440	11,629	11,763
9		39,340	9,156	9,807	9,764	10,613	9,618	10,300	10,256	9,396	9,809	9,989	10,145	10,180	10,293	10,403
10		5,137	1,012	1,256	1,305	1,565	1,065	1,319	1,370	1,318	1,299	1,280	1,241	1,260	1,336	1,360
11	Unaffiliated Industrial processes 1 Other 2	17,901	4,109	3,988	4,446	5,358	5,205	5,940	6,159	4,209	4,088	4,546	5,058	5,205	5,940	6,159
12		7,510	1,814	1,712	1,800	2,184	1,926	1,925	1,906	1,814	1,712	1,800	2,184	1,926	1,925	1,906
13		10,390	2,295	2,276	2,646	3,173	3,279	4,015	4,253	2,395	2,376	2,746	2,873	3,279	4,015	4,253
14	Other private services (table F.2, line 10) Affiliated services U.S. parents' receipts U.S. affiliates' receipts Unaffiliated services Education Financial services Insurance services Telecommunications Business, professional, and technical services Other unaffiliated services 3	187,771	46,141	43,850	46,090	51,691	52,109	50,638	52,567	44,745	46,153	46,433	50,441	50,680	53,039	53,082
15		57,638	13,156	14,065	13,660	16,758	14,649	15,372	15,183	13,819	14,438	14,453	14,929	15,340	15,746	16,091
16		32,551	7,521	7,878	7,791	9,361	8,651	8,819	8,798	7,839	8,065	8,214	8,433	8,702	8,796	9,145
17		25,088	5,635	6,187	5,869	7,397	5,998	6,553	6,385	5,980	6,373	6,239	6,496	6,638	6,950	6,946
18		130,133	32,985	29,785	32,430	34,933	37,460	35,266	37,384	30,926	31,715	31,980	35,512	35,340	37,293	36,991
19		14,570	6,009	1,800	4,066	2,695	6,176	1,842	4,194	3,607	3,637	3,656	3,671	3,702	3,730	3,774
20		37,114	9,263	8,781	8,395	10,675	10,191	10,986	10,298	9,263	8,781	8,395	10,675	10,191	10,986	10,298
21		9,276	2,330	2,341	2,239	2,366	2,581	2,552	2,616	2,330	2,341	2,239	2,366	2,581	2,552	2,616
22		6,257	1,354	1,399	1,792	1,712	1,700	1,788	1,800	1,354	1,399	1,792	1,712	1,700	1,788	1,800
23		47,400	10,592	11,653	12,092	13,063	12,446	13,566	13,789	10,858	11,732	12,115	12,695	12,730	13,690	13,882
24		15,515	3,437	3,810	3,846	4,422	4,366	4,532	4,687	3,514	3,826	3,783	4,393	4,436	4,547	4,622
25	Imports of private services	307,770	70,384	79,606	80,118	77,662	74,685	85,530	87,442	74,989	76,666	76,979	79,136	79,814	82,295	84,092
26	Travel (table F.2, line 23)	72,029	14,933	20,596	20,549	15,951	15,917	21,443	22,153	17,582	18,077	18,015	18,355	18,582	18,768	19,406
27		27,503	6,176	7,528	7,257	6,542	6,157	7,568	7,719	6,748	6,927	6,889	6,939	6,799	6,951	7,221
28		65,282	15,471	16,531	17,037	16,243	15,568	16,902	17,507	16,025	16,401	16,491	16,365	16,490	16,681	16,971
29		45,700	11,005	11,430	11,785	11,480	10,798	11,626	11,881	11,227	11,346	11,515	11,612	11,397	11,495	11,675
30		19,582	4,466	5,101	5,252	4,763	4,770	5,276	5,626	4,798	5,055	4,976	4,753	5,093	5,186	5,296
31	Royalties and license fees (table F.2, line 26)	26,432	6,398	6,135	6,092	7,808	6,405	6,496	6,531	6,767	6,532	6,497	6,636	6,810	6,898	7,054
32		20,963	4,697	4,814	4,810	6,643	5,128	5,254	5,251	5,066	5,211	5,216	5,471	5,533	5,656	5,773
33		2,260	563	552	553	593	615	602	603	563	552	553	593	615	602	603
34		18,703	4,134	4,262	4,258	6,049	4,513	4,652	4,647	4,503	4,660	4,663	4,877	4,918	5,054	5,170
35		5,469	1,701	1,321	1,282	1,165	1,277	1,242	1,281	1,701	1,321	1,282	1,165	1,277	1,242	1,281
36		3,017	786	708	741	782	856	776	791	786	708	741	782	856	776	791
37		2,453	915	614	542	382	421	466	490	915	614	542	382	421	466	490
38	Other private services (table F.2, line 27) Affiliated services	116,524	27,407	28,816	29,183	31,118	30,638	33,121	33,532	27,867	28,728	29,087	30,841	31,133	32,997	33,440
39		48,201	11,551	11,834	11,603	13,213	12,602	13,208	13,148	11,774	11,768	11,870	12,789	12,829	13,108	13,465
40		26,026	5,938	6,594	6,327	7,167	6,684	7,486	7,241	6,162	6,529	6,593	6,743	6,911	7,386	7,558
41		22,175	5,612	5,240	5,276	6,046	5,918	5,722	5,907	5,612	5,240	5,276	6,046	5,918	5,722	5,907
42		68,323	15,856	16,982	17,580	17,905	18,036	19,913	20,384	16,093	16,960	17,217	18,052	18,304	19,889	19,975
43		4,403	829	1,107	1,459	1,008	910	1,218	1,609	1,066	1,085	1,097	1,155	1,178	1,194	1,199
44		8,497	1,884	2,133	2,115	2,365	2,431	2,995	2,683	1,884	2,133	2,115	2,365	2,431	2,995	2,683
45		33,582	8,015	8,333	8,600	8,634	8,680	9,061	9,234	8,015	8,333	8,600	8,634	8,680	9,061	9,234
46		4,557	1,068	1,192	1,135	1,162	1,181	1,254	1,249	1,068	1,192	1,135	1,162	1,181	1,254	1,249
47		15,845	3,673	3,866	3,883	4,423	4,532	5,109	5,309	3,673	3,866	3,883	4,423	4,532	5,109	5,309
48		1,441	388	351	388	314	302	276	301	388	351	388	314	302	276	301
49	Supplemental detail on insurance transactions: Premiums received ⁴	23,252	5,995	5,937	5,415	5,905	5,490	5,400	5,626	5,995	5,937	5,415	5,905	5,490	5,400	5,626
50		10,928	3,104	2,780	2,558	2,486	2,556	2,712	2,911	3,104	2,780	2,558	2,486	2,556	2,712	2.911
51	Premiums paid ⁴ Actual losses recovered	65,280	16,140	16,348	16,522	16,270	16,078	16,871	17,130	16,140	16,348	16,522	16,270	16,078	16,871	17,130
52		29,324	7,041	7,246	7,436	7,601	7,738	7,860	7,973	7,041	7,246	7,436	7,601	7,738	7,860	7,973
53 54	Memoranda: Balance on goods (table F.2, line 72)	-838,271 96,558 -741,714	-193,223 24,908 -168,316	-209,750 18,219 -191,531	-231,671 23,478 -208,193	-203,627 29,953 -173,674	-185,752 30,448 -155,304	-201,693 25,655 -176,037	-214,918 31,712 -183,206	-207,757 21,959 -185,799	-211,276 22,977 -188,299	-218,899 24,208 -194,691	-200,339 27,414 -172,925	-200,867 27,671 -173,196	-204,213 30,654 -173,559	-199,700 31,553 -168,147

p Preliminary
r Revised
1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade
secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to

broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

February 2008 D-64

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2005 and 2006 [Millions of dollars]

				Char	nges in position in	2006		
				Attribu	table to			
Line	Type of investment	Position, 2005 r		Va	luation adjustmer	nts	Total	Position, 2006 ^p
			Financial flows	Price changes	Exchange-rate changes 1	Other changes ²		
			(a)	(b)	(c)	(d)	(a+b+c+d)	
1 2	Net international investment position of the United States (lines 2+3) Financial derivatives, net (line 5 less line 25) 3	-2,238,359 57,915	-833,183 -28,762	347,585	220,653	-36,325 429,782	-301,270 1.020	-2,539,629 58,935
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	-2,296,274	-804,421	347,585	220,653	-66,107	-302,290	-2,598,564
4 5	U.Sowned assets abroad (lines 5+6)	11,576,336 1,190,029	(3)	(3)	(3)	(3) (3)	2,178,654 47,535	13,754,990 1,237,564
6	U.Sowned assets abroad, excluding financial derivatives (lines 7+12+17)	10,386,307	1,055,176	675,909	268,603	131,431	2,131,119	12,517,426
7 8	U.S. official reserve assets	188,043 134,175	-2,374 0	31,123 5 31,123	3,092	–31 ⁶ –31	31,810 31,092	219,853 165,267
9 10	Special drawing rights	8,210 8,036	223 -3,331		437 335	0	660 -2,996	8,870 5,040
11 12	Foreign currencies	37,622 77.523	734 -5,346		2,320	0 12	3,054 -5,334	40,676 72,189
13 14	U.S. credits and other long-term assets 7 Repayable in dollars	76,960	-5,337 -5,337			12	-5,325 -5.325	71,635 71,362
15	Other 8	273	0				0	273
16 17	U.S. foreign currency holdings and U.S. short-term assets		-9 1.062.896	644.786	265.511	131,450	-9 2.104.643	554 12.225.384
18 19	Direct investment at current cost	2,535,188 4,345,884	235,358 289,422	46,009 598,777	39,188 198,181	-124 0	320,431 1,086,380	2,855,619 5,432,264
20 21	Bonds	1,028,179 3,317,705	150,884 138,538	-12,032 610.809	13,727 184,454	0	152,579 933.801	1,180,758 4,251,506
22 23	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns U.S. claims reported by U.S. banks, not included elsewhere	734,034 2,505,635	83,531 454,585		13,075 15,067	17,824 113,750	114,430 583,402	848,464 3,089,037
24 25	Foreign-owned assets in the United States (lines 25+26)	13,814,695 1,132,114	(3)	(3)	(3)	(3)	2,479,924 46,515	16,294,619 1,178,629
26	Foreign-owned assets in the Unites States, excluding financial derivatives (lines 27+34)	12,682,581	1,859,597	328,324	47,950	197,538	2,433,409	15,115,990
27 28	Foreign official assets in the United States	1,725,193	440,264 380,734	20,840 -8,563		2,769 7,332	463,873 379,503	2,770,165 2,104,696
29 30	U.S. Treasury securities Other	1,340,598 384,595	189,181 191,553	-8,600 37		-411 7,743	180,170 199,333	1,520,768 583.928
31 32	Other U.S. Government liabilities 9	15,866	3,133 22.040			0 -22.000	3,133 40	18,999 296.687
33	Other foreign official assets	268,586	34,357	29,403		17,437	81,197	349,783
34 35	Other foreign assets		1,419,333 180,580	307,484 32,495	47,950 3,916	194,769 14,190	1,969,536 231,181	12,345,825 2,099,426
36 37	U.S. Treasury securities	643,793 4,352,998	-35,931 591,951	-9,233 284,222	25,419	-4,386 -26,054	-49,550 875,538	594,243 5,228,536
38 39	Corporate and other bonds	2,243,135 2,109,863	449,194 142,757	-12,143 296,365	25,419	-15,789 -10,265	446,681 428,857	2,689,816 2,538,720
40 41	U.S. currency U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns		12,571 235,769		9.605	0 -62.849	12,571 182,525	364,277 740,365
42	U.S. liabilities reported by U.S. banks, not included elsewhere	2,601,707	434,393		9,010	273,868	717,271	3,318,978
43	Memoranda: Direct investment abroad at market value	3,570,252	235,358	393,709	179,732	-1,221	807,578	4,377,830
44	Direct investment in the United States at market value	2,806,029	180,580	226,483		9,387	416,450	3,222,479

p Preliminary r Revised

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.
4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when

data on investment positions that had accumulated in prior periods are covered by a new or more complete

survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of

A. Nest includes patc-in capital subscriptions to international inflandal institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

 8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

 9. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

 ^{1.} Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.
 2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.
 3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2003–2006 [Millions of dollars]

			ment positior al-cost basis	ı	Capi	ital outflows wi adjustment (cost	Ir	ncome withou adjustn		t
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006
All countries, all industries	1,769,613	2,124,775	2,135,492	2,384,004	129,352	257,967	-27,736	216,614	165,203	216,773	247,472	291,480
By country of foreign affiliate												
Canada	187,953	213,012	233,474	246,451	17,340	23,865	11,023	14,793	15,826	22,771	22,745	23,442
Europe	976,889	1,169,620	1,109,950	1,250,508	87,509	120,382	-55,068	127,375	86,480	108,494	122,538	146,608
Of which:	,	,,.	,,		,,,,,,	,	,	,	,	,	,	,
France	51,229	61,362	60,127	65,933	1,074	7,820	-579	4,886	4,034	4,817	4,658	7,209
Germany	72,262	77,731	90,574	99,253	4,376	9,432	6,047	8,275	4,584	6,200	6,654	8,906
Ireland	60,604 186,366	81,987 218,906	71,255 184.614	83,615 215.715	7,408 15,502	8,336 26,489	-3,174 -38.515	13,264 32,896	9,134 16,595	14,142 28.813	16,950 29,672	18,122 32,239
Netherlands Switzerland	92.750	109,481	81,048	90.085	14,462	9,468	-36,515 -12,290	32,696 10.441	12,643	12.359	12.184	11,241
United Kingdom	277,246	330,897	333,497	364,084	26,738	29,755	3,114	19,382	13,829	14,423	18,533	25,080
Latin America and Other Western Hemisphere	297,222	341,480	365,895	403,284	3,901	22,915	-1,489	22,273	24,480	34,423	41,306	50,436
Bermuda	84,508	99.016	103.454	108.462	-3,778	2.856	-5.137	5.685	7.089	8.944	9.729	11.260
Brazil	29,553	28,574	29,619	32,601	-290	1,837	1,147	1,166	1,465	2,520	3,683	5,973
Mexico	56,851	66,428	75,106	84,699	3,664	7,712	7,385	10,645	5,343	7,381	8,458	9,391
United Kingdom Islands, Caribbean	61,882	75,710	79,728	80,604	3,314	7,927	-11,208	-4,635	5,388	6,316	7,321	8,837
Africa	19,835	21,708	23,018	25,556	2,697	1,317	1,025	2,176	3,156	4,517	4,748	5,493
Middle East	16,885	19,088	22,631	26,487	1,315	1,610	3,769	4,956	2,640	4,268	5,042	6,274
Asia and Pacific	270,830	359,866	380,523	431,718	16,592	87,878	13,003	45,041	32,621	42,299	51,092	59,227
Of which:	,	,		,	,	,	-,		,	,	,	,
Australia	48,447	(D)	115,623	122,587	7,717	(D)	(D)	6,460	3,406	4,871	5,819	7,601
Hong Kong	36,426	27,847	32,577	38,118	-689	(D)	3,556	4,817	3,718	4,625	5,202	6,105
JapanSingapara	57,794 51,053	69,076 60,773	79,280 54,500	91,769 60,417	867 5,446	11,974 (D)	6,998 -9,625	12,241 5,363	8,103 5,987	9,490 8.709	10,861 11,586	10,235 12,853
Singapore By industry of foreign affiliate	31,033	00,773	34,300	00,417	3,440	(D)	-9,023	5,303	5,967	6,709	11,560	12,000
Mining	85,473	102,384	115,956	136,145	3,930	16,242	12,518	15,419	11,189	17,775	24,108	31.543
· ·	371.078	414.687	449.202	503.495	31,207	58.028	36.638	60.022	34.594	46.209		- ,
ManufacturingFood	27.692	28.743	30.540	32.517	31,207	1.847	2.041	2,981	34,594	3.815	48,422 3.684	59,243 3,773
Chemicals	91.435	107.090	116.075	129,778	6.983	14.378	6.364	13.577	9.921	12.704	14.295	16.144
Primary and fabricated metals	21,349	25,308	23,441	23,220	-306	4,021	-850	3,690	1,710	2,445	2,270	2,619
Machinery	20,825	22,620	27,330	32,172	3,200	3,734	2,909	3,825	2,314	2,520	2,827	3,821
Computers and electronic products	47,171	55,568	62,074	76,660	2,217	5,986	7,718	18,428	4,345	6,745	8,430	11,992
Electrical equipment, appliances, and components	10,774	11,500	13,837	15,765	311	851	1,880	1,467	583	993	1,229	1,462
Transportation equipmentOther manufacturing	47,903 103,929	50,913 112,945	48,968 126,937	55,526 137,858	2,961 12,422	3,407 23,806	-974 17,550	4,555 11,499	2,152 9,937	4,048 12,938	1,677	4,304 15.128
ŭ	119.891	,	,	,	,	14.744		22.703			14,010	-, -
Wholesale trade	- ,	128,276	139,444	164,290	12,239	,	15,518	,	18,440	23,716	25,701	29,271
Information	46,728	63,171	65,439	74,368	3,918	-2,182	5,338	4,797	6,221	8,475	10,467	11,069
Depository institutions	58,695	57,094	65,798	67,550	1,255	-3,155	-4,168	-4,214	2,268	806	213	-826
Finance (except depository institutions) and insurance	316,847	433,510	452,726	484,840	19,912	41,315	15,745	24,847	19,623	25,957	29,778	32,617
Professional, scientific, and technical services	35,832	44,352	48,834	57,429	3,156	8,674	6,546	6,813	3,250	5,326	5,978	7,542
Holding companies (nonbank)	598,964	723,297	620,765	710,336	50,437	113,677	-132,169	73,929	59,248	72,104	85,602	100,387
		, .	177,327	185,549	, -	,		,	, .			

In 2006, income without current-cost adjustment and net of withholding taxes was \$290,291 million.

Note. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003–2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

		A	II nonbank fo	reign affiliate	S	Т		N	/lajority-owne	d nonbank fo	oreign affiliate	es .	
		Mi	llions of dolla	irs									
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees
All countries, all industries	9,951,716	4,224,685	549,750	218,208	289,190	10,333.3	9,265,024	3,693,759	506,166	882,099	210,240	261,522	8,955.8
By country of affiliate													
Canada	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1
Europe	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9
Of which: France Germany	274,502 441.677	193,469 308,038	9,520 11,217	(D) 6.409	6,179 6,284	619.9 631.5	256,046 403.218	183,275 272,321	9,056 9,607	49,280 75.662	4,383 6.308	5,979 6.182	584.1 590.0
Netherlands	868,391	195,484	74,058	(D)	4,052	214.6	823,560	157,784	71,118	26,588	8,115	3,891	184.3
United Kingdom	2,377,908	530,928	37,013	12,676	(D)	1,251.9	2,336,426	503,123	35,134	136,274	12,618	12,397	1,160.6
Latin America and Other Western Hemisphere Of which:	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7
Brazil Mexico	104,391 154,440	93,238 162,495	4,111 10,985	3,789 38,114	(D) 46,560	429.8 1,036.5	91,314 121,312	82,824 129,560	3,335 7,920	18,950 24,969	3,485 36,418	2,648 44,026	393.3 838.4
Africa	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0
Middle East	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8
Asia and Pacific	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4
Of which: Australia	208,775	108,780	12,957	4,332	1,960	321.1	199,560	92,076	12,403	31,743	4,262	1,957	283.9
China	71,161	86,457	7,905	3,859	4,116	546.9	62,110	72,043	6,816	14,608	3,095	3,641	489.6
India Japan	24,750 574,655	17,725 322.380	1,071 14.932	571 12.995	(D) 14.754	196.7 554.8	20,718 478,435	15,295 204,392	905 11,070	4,220 47.855	544 11,910	457 2.308	179.1 242.0
By industry of affiliate	07 1,000	022,000	11,002	12,000	11,701	001.0	170,100	201,002	11,070	17,000	11,010	2,000	212.0
Mining	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1
Utilities	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7
Manufacturing	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3
<i>Of which:</i> Food	106,885	129,848	7,123	3,675	(D)	412.4	99,722	118.689	6,552	26,030	3,291	4.267	378.4
Chemicals	436,841	357,259	36,193	21,630	17,992	628.7	389,063	320,325	31,141	84,382	20,878	16,493	573.8
Primary and fabricated metals	71,434 92,316	59,218 106,980	3,394 5.704	3,098 7,971	4,153 11,798	234.2 418.5	68,652 79,145	55,593 90.696	3,246 4,912	15,904 23,166	3,002 7,430	4,100 10.382	226.8 357.3
Computers and electronic products	188,274	265,093	14,210	27,923	44,039	691.7	174,865	259,674	14,650	40,937	27,827	43,965	655.2
Electrical equipment, appliances, and components Transportation equipment	45,909 287,231	45,268 459,185	1,470 4.997	3,257 59,791	(D) 106,571	282.7 1.091.0	42,430 224.673	41,370 362,240	1,331 1,740	10,973 57,071	3,237 57,135	4,412 86,753	251.0 936.9
Wholesale trade	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5
Information	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9
Finance (except depository institutions) and insurance	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7
Professional, scientific, and technical services	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8
Other industries	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9
	,,	. ,	,	-,	(-/	,. ,	,,	,	. ,	,	(-7	(-/	,

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 Survey of Current Business.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2003–2006 [Millions of dollars]

			ment position al-cost basis			al inflows wit adjustment (d		cost	Income without current-cost adjustment ¹				
	2003	2004	2005	2006	2003	2004	2005	2006	2003	2004	2005	2006	
All countries, all industries	. 1,395,159	1,520,316	1,594,488	1,789,087	53,146	135,826	101,025	175,394	60,964	87,890	106,340	130,824	
By country of foreign parent													
Canada	. 95,707	125,276	154,180	158,979	7,090	33,164	13,762	6,570	2,306	6,607	5,891	12,425	
Europe	. 1,001,237	1,078,782	1,128,161	1,270,570	22,756	80,730	76,656	122,183	48,711	61,377	78,338	88,922	
Of which:													
France		137,927 164.921	120,272 180.339	158,830 202,581	4,526 12.280	10,706 7.079	5,291 14.622	28,141 31.003	6,526 2.183	8,401 7.557	12,111 6.941	13,022 9,131	
Luxembourg		116,479	116,729	130,925	14,344	7,079	2,402	11.109	683	1,188	1.350	2,480	
Netherlands		159,601	165,366	189,293	6.365	8.191	5.756	17.029	8.840	12,553	16.302	22,663	
Switzerland	. 124,247	122,165	131,342	140,259	-3,127	12,571	4,137	1,536	6,928	7,023	3,172	2,881	
United Kingdom		267,209	296,277	303,232	-4,385	28,137	34,323	11,468	17,610	18,641	30,473	27,812	
Latin America and Other Western HemisphereOf which:	,	76,268	70,789	79,845	9,186	-2,945	-2,908	9,302	1,305	2,988	3,937	6,262	
Bermuda		6,626	-471	2,757	-3,470	-597	-7,157	2,550	-1,205	-373	-643	494	
Mexico Panama		7,592 10,408	3,806 11,109	6,075 12,994	2,173 2,664	-629 1,403	142 967	2,387 1,710	616 1,081	17 (D)	(D) 1,174	715 1.830	
United Kingdom Islands, Caribbean		21.702	23,932	24.572	3,757	-3.936	657	-55	1.027	197	474	744	
Venezuela		5,009	5,304	7,246	-86	624	320	489	425	(D)	(D)	777	
Africa	. 2,196	1,859	2,734	2,244	-34	-605	524	287	-8	177	204	248	
Middle East		7.899	8.396	17.639	393	713	1.508	10.271	154	488	597	1.376	
Asia and Pacific	,	230,231	230,228	259,810	13,755	24,769	11,482	26,781	8.496	16,253	17,373	21,591	
Of which:	. 201,700	200,201	200,220	200,010	10,700	21,700	11,102	20,701	0,100	10,200	17,070	21,001	
Australia		40,107	22,411	25,727	3,422	3,099	-6,022	1,658	1,178	2,446	3,465	2,998	
Japan	. 157,176	174,490	188,687	210,996	8,544	17,489	13,889	21,282	7,346	12,774	12,160	17,065	
By industry of U.S. affiliate													
Manufacturing		475,214	513,609	593,759	18,235	21,005	52,911	65,804	23,736	34,375	46,871	54,319	
Food		17,774	20,217	23,874	1,749	2,193	2,265	3,855	912	677	1,952	2,155	
Chemicals	. 127,776	140,338	147,999 26,363	183,127 34,238	8,757 508	11,874 1,976	15,528	25,985	9,072	9,067 2,780	16,489	16,414 5,533	
Primary and fabricated metals		20,351 44.802	49.550	59,889	2.137	492	6,488 5.072	8,161 10,742	471 70	1.110	2,731 2,579	3,333	
Computers and electronic products		29,186	33,250	54,713	2,408	-2,689	7,930	12,989	725	160	1,876	2,828	
Electrical equipment, appliances, and components		10,668	11,817	14,731	-1,914	22	1,589	2,258	-531	610	853	996	
Transportation equipment		67,975	74,832	69,243	2,968	2,904	6,857	-2,083	4,143	4,786	4,438	3,916	
Other manufacturing	,	144,121	149,582	153,946	1,622	4,233	7,181	3,897	8,874	15,184	15,953	19,106	
Wholesale trade		218,443	242,174	252,028	-5,339	26,613	15,673	21,011	18,170	24,517	25,959	28,218	
Retail trade		26,554	30,101	32,898	3,957	579	2,293	3,589	922	2,043	2,501	3,338	
Information		144,982	110,639	125,963	1,380	15,487	-11,412	11,850	1,381	4,608	2,936	3,407	
Depository institutions (banking)		122,674	130,676	148,981	4,168	17,902	9,839	15,408	2,156	4,698	4,410	7,762	
Finance (except depository institutions) and insurance	. 182,951	199,417	215,782	257,677	19,460	31,602	6,901	30,959	6,962	6,249	4,906	10,839	
Real estate and rental and leasing	. 36,702	36,987	38,609	43,295	-3,561	2,580	1,719	4,091	1,411	1,879	2,374	3,004	
Professional, scientific, and technical services		44,207	52,578	62,262	1,974	5,850	9,611	8,220	321	1,223	1,288	3,014	
Other industries	. 237,236	251,836	260,320	272,225	12,873	14,208	13,490	14,462	5.905	8.298	15,095	16,924	

In 2006, income without current-cost adjustment and net of withholding taxes was \$128,405 million. Nore. The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 Survey of Current Business.

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003–2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2005

			All nonba	nk affiliates					Majority-ov	vned nonb	ank affiliates		
	Mi	llions of dolla	ars		Millions of dollars		Millions		ns of dollars			Millions	of dollars
	Total assets	Sales	Net income	Thousands of employees	exports of goods	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	exports of	goods
All countries, all industries	6,849,777	2,755,941	110,835	5,530.1	180,782	467,595	5,883,782	2,495,380	80,882	539,869	5,085.7	169,238	452,968
By country of ultimate beneficial owner													
Canada	454,953	176,018	7,267	435.5	8,304	26,047	425,138	164,817	6,210	43,063	376.9		25,826
Europe	4,623,490	1,594,964	67,981	3,689.7	96,876	184,891	4,432,035	1,499,619	54,336	350,615	3,517.1	92,658	182,888
Of which:													
France	633,575	195,819	12,878	485.2	12,047	18,616	627,425	184,743	10,011	48,465	473.1 654.9	11,580	18,058
Germany Netherlands	636,072 665,954	351,487 276,005	6,025 11,388	672.1 467.5	35,582 10.995	65,512 27,169	627,624 622,797	343,293 259,291	5,555 8,371	66,479 43,729	654.9 441.8	33,894 10.642	65,245 27.066
Sweden	36,941	47,825	1.781	196.6	4.043	7,208	36.918	47.818	1.785	12.670	196.6	4.043	7.208
Switzerland		155,964	5,407	410.5	6,862	13,499	1,208,918	149,589	5,721	36,732	388.9	6,344	13,404
United Kingdom		424,153	26,526	995.2	18,404	30,614	1,050,847	375,239	19,008	109,862	907.8	17,732	30,116
Latin America and Other Western Hemisphere	334,936	191,837	5,655	390.8	(D)	35,947	289,281	167,245	4,711	40,812	323.2	11,989	30,721
Bermuda	196,133	67,832	1,714	186.2	8,773	3,443	169,241	65,428	1,493	19,683	181.8		3,434
Mexico	22,229	29,872	448	115.7	948	3,741	17,089	21,477	357	4,532	56.3		(D)
United Kingdom IslandsCaribbean Venezuela	74,053 12,518	17,069 (D)	804 (D)	28.3 6.0	103 319	1,319 (D)	72,598 (D)	15,341 (D)	801 (D)	3,151 (D)	27.3 H	103 (D)	(D) (D)
	,		٠,				. ,	٠,,	. ,			٠,	. ,
Africa	5,803	6,489	22	8.9	518	315	4,299	6,322	-25	1,048	8.7	501	311
Middle East	(D)	59,428	2,125	57.1	(D)	(D)	37,477	57,003	1,906	10,414	50.4	559	(D)
Asia and Pacific	704,850	624,601	14,528	834.1	60,132	203,676	667,079	578,603	12,285	85,985	755.3	53,298	196,642
Of which:	01 400	06 070	1.406	51.3	2.529	2.411	74.894	22.775	1.358	7 206	49.5	884	1.595
Australia	81,423 569,660	26,370 509,226	13,083	674.8	47,592	160,218	74,894 544,356	472,361	10,956	7,326 70,337	613.6		154.753
Korea, Republic of	19,368	46,321	-138	16.6	7,296	33,441	18,611	45,022	-166	1,969	15.4	7,256	33,054
United States	684,297	102,605	13,256	113.9	2.275	3,808	28,473	21,771	1,459	7,932	54.1	2.220	(D)
By industry of U.S. affiliate	004,237	102,000	10,230	110.5	2,275	0,000	20,470	21,771	1,400	7,502	34.1	2,220	(D)
Manufacturing	1,173,300	1,082,778	35,742	2,106.6	107,544	172,513	1,095,936	1,001,845	30,796	242,355	1,986.6	97,333	160,323
Of which:													
Food	92,914	72,023	1,569	137.1	7,079	2,911	91,523	69,213	1,526	14,923	130.8		2,876
Chemicals Primary and fabricated metals	256,509 66.123	198,129 79,459	12,437 2,333	304.7 182.8	21,474 7.186	26,879 9,446	233,534 58,990	182,227 68.014	10,249 1.856	50,237 18.650	276.6 173.2	18,438 5,169	25,889 8.048
Machinery	90,062	79,459	2,860	213.5	8,434	9,446	88,808	69,722	2,821	20,788	209.6	8,320	8,461
Computers and electronic products	61,266	61,972	-3.363	150.7	13,605	15,297	55.176	57,621	-3,157	14.234	143.2	(D)	14.405
Electrical equipment, appliances, and components	21,515	20,717	321	71.3	2,601	2,576	21,394	20,566	327	5,692	70.8	2,578	2,556
Transportation equipment	259,272	247,682	3,419	404.0	29,510	61,078	254,736	235,015	3,147	36,746	387.9	29,022	58,815
Wholesale trade	526,069	809,198	28,101	580.7	66,621	282,149	519,722	791,488	26,383	98,271	567.8	65,443	279,847
Retail trade	70,431	138,950	1,478	602.0	177	4,819	64,097	128,959	1,355	28,953	531.1	177	4,721
Information	339,442	124,740	8,708	291.6	1,440	(D)	208,519	77,078	1,423	28,162	211.9	1,382	(D)
Publishing industries	72,581	31,789	1,392	117.4	1,037	216	60,326	28,945	1,460	12,912	105.3	1,037	216
Telecommunications	143,608	54,431	5,033	95.3	(D)	(D)	66,254	20,799	-1,033	5,106	37.4	(*)	(D)
Finance (except depository institutions) and insurance	3,986,856	268,172	20,851	267.5	0	1	3,313,319	191,610	9,367	28,137	200.7	0	1
Real estate and rental and leasing	132,191	31,461	3,475	59.3	(D)	568	98,663	25,708	2,400	12,998	48.1	(D)	568
Professional, scientific, and technical services	91,207	56,733	4	205.3	(D)	(D)	87,830	54,172	56	20,406	197.1	(D)	(D)
Other industries	530,280	243,910	12,476	1,417.0	٠,	6.599	495,696	224.519	9,102	80,586	1,342.3	4.206	6.578
Outer industries	330,200	240,910	12,4/0	1,417.0	4,303	0,599	450,090	224,019	5,102	00,500	1,342.3	4,200	0,576

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2005" in the August 2007 Survey of Currient Business.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY Billion \$ Billion \$ 40 40 BALANCE ON CURRENT ACCOUNT COMPONENTS OF CURRENT ACCOUNT BALANCE Services 20 20 Income 0 0 -20 -20 Unilateral transfers -40 -40-60 -60 -80 -80 Goods -100 -100-120 -120 -140-140-160 -160 -180 -180 -200 -200 -220-220-240 -240 91 93 95 97 99 01 03 05 07 85 91 93 95 97 99 85 Billion \$ Billion \$ 150 600 EXPORTS AND IMPORTS OF GOODS AND SERVICES CAPITAL FLOWS ON U.S. DIRECT INVESTMENT ABROAD (OUTWARD) AND FOREIGN DIRECT INVESTMENT IN THE UNITED STATES (INWARD) 550 125 500 Inward 100 450 Outwar 400 Imports 75 350 50 300 25 250 Exports 200 150 -25 100 50 -50 93 95 97 99 01 03 05 07 85 89 91 01 03 07 85 89 91 93 95 97 99 05 Billion \$ Billion \$ 260 18,000 NET INTERNATIONAL INVESTMENT POSITION SECURITIES TRANSACTIONS 240 16.000 VALUED AT CURRENT COST 220 14,000 200 Net foreign purchases of U.S. securities 180 12,000 160 10,000 140 8,000 120 Foreign assets in the United States 100 6,000 U.S. assets abroad 80 4,000 60 2,000 40 20 0 0 Net investment position -2,000 Net U.S. purchases of foreign securities -20 -40 -4,000 95 01 93 99 U.S. Bureau of Economic Analysis

D-70 February 2008

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.remd@bea.gov>; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross domestic product by state, e-mail <gspread@bea.gov>; write to the Regional Economic Analysis Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

A	2003		20	004			20	05			20	06			2007		Percent change 1
Area name	IV	_	II	III	IV	I	II	III	IV	I	II	III	IV	I	Ш	III	2007:II- 2007:III
United States	9,326,994	9,467,036	9,608,438	9,756,175	10,013,436	10,059,930	10,216,989	10,310,963	10,549,631	10,767,987	10.902.219	11,016,422	11,180,604	11,455,089	11,563,225	11,727,099	1.4
New England	549,369	555,698	564,592	, ,	583,505	582,788	590,940	601,422	608,109	621,928	628,193	632,085	643,693	661,744	665,527	673,988	1.3
Connecticut	151,695	154,786	157,218		164,427	163,084	165,556	168,362	170,946	176,270	176,845	177,893	180,981	188,113	188,881	190,935	1.1
Maine Massachusetts	38,402 258,876	38,664 260,997	39,156 265,314	39,611 268,665	40,611 272,297	40,064 273,980	40,488 277,709	40,767 283,692	41,217 286,627	41,481 292,643	42,178 296,479	42,425 297,925	42,714 303,971	43,668 312,187	44,159 313,830	44,699 318,186	1.2 1.4
New Hampshire	45,279	45,961	46,757	47,615	48,347	48,038	48,818	49,416	49,646	51,227	51,662	51,988	53,690	53,872	54,633	55,337	1.3
Rhode Island	35,845	36,116	36,469		37,574	37,657	38,179	38,664	39,053	38,837	39,616	40,181	40,487	41,556	41,461	41,993	1.3
Vermont	19,271	19,175	19,679	,	20,250	19,965	20,189	20,520	20,620	21,470	21,412	21,674	21,849	22,348	22,563	22,838	1.2
Mideast Delaware	1,724,210 27,858	1,750,235 28,414	1,773,396 28,991	1,804,623 29,302	1,846,951 30,370	1,850,514 30,427	1,876,635 30,708	1,909,295 31,352	1,939,690 32,359	1,989,356 33,031	2,011,797 33,199	2,024,431 33,710	2,061,673 33,148	2,133,009 34,331	2,132,649 34,685	2,161,672 35,105	1.4 1.2
District of Columbia	27,502	28,494	28,915	29,308	30,160	30,477	30,983	31,538	31,779	32,802	33,124	33,596	33,901	34,905	35,094	35,579	1.4
Maryland	210,079	215,507	218,494		225,540	227,527	230,750	234,291	237,261	241,867	244,172	246,913	250,333	255,164	258,018	260,800	1.1
New Jersey New York	348,763 708,385	353,589 720,105	357,904 729,336	363,798 745,495	371,424 764,247	369,910 767,914	374,385 780,567	380,092 797,501	383,635 815,336	398,096 834,947	403,803 843,569	403,852 848,040	411,018 868,420	422,457 911,065	424,315 901.262	429,839 915,008	1.3 1.5
Pennsylvania	401,622	404,126	409,757	416,511	425,209	424,259	429,242	434,521	439,320	448,613	453,931	458,321	464,851	475,087	479,276	485,343	1.3
Great Lakes	1,450,703	1,445,440	1,464,052		1,513,465	1,512,335	1,528,619	1,544,282	1,556,661	1,585,503	1,603,575	1,615,775	1,630,273	1,667,216	1,678,669	1,699,317	1.2
Illinois Indiana	431,927 182,406	436,110 182.004	441,037 185,093	446,793 187,067	457,137 190,725	456,347 190,449	461,397 192,805	467,175 194.662	471,729 196,147	483,025 201,149	489,447 202,535	492,904 204,213	500,312 205,933	512,567 210,976	517,609 212,342	523,987 215,144	1.2 1.3
Michigan	318,392	313,116	315,997	320,200	325,736	326,244	329,858	332,090	333,767	337,269	341,006	342,697	343,329	349,341	350,634	354,264	1.0
Ohio	346,775	343,540	348,859	353,367	360,757	360,038	363,444	367,004	370,823	375,244	380,244	383,598	385,955	395,350	397,320	402,306	1.3
Wisconsin	171,204 608.449	170,670 618,040	173,066 623,563	176,115 632,864	179,109 649.292	179,257 646,006	181,116 654.460	183,351 663,169	184,195 669,501	188,817 681,699	190,344 691,741	192,362 694,991	194,745 705,455	198,981 722,442	200,765 734,514	203,615 743,452	1.4 1.2
lowa	85.833	88.902	89,270		93,352	91.584	92,940	94.088	94.728	97,111	98,073	98,586	100,064	102,868	104.645	106,123	1.4
Kansas	82,463	82,695	83,670	85,313	86,802	87,900	89,225	90,574	91,393	93,749	95,394	96,246	98,748	100,544	102,330	103,705	1.3
Minnesota Missouri	176,016 168,314	179,775 170,392	181,806 171,973		189,399 178.824	187,910 178.036	189,170 180.885	191,853 183,182	193,182 185,617	197,301 188,399	200,195 191.114	200,765 192,143	202,667 194,752	208,355 198,757	212,232 201,125	214,013 203.660	0.8 1.3
Nebraska	54.249	54.462	54.799		57,077	56,438	57.424	58,176	58,869	59.654	60.792	60.787	61.972	63.201	64.821	65.822	1.5
North Dakota	18,623	18,380	18,380	18,622	19,316	19,934	20,253	20,444	20,732	20,545	21,020	21,004	21,452	22,135	22,313	22,662	1.6
South Dakota	22,951 2.083.327	23,434 2.126.798	23,665 2.160.740	23,904	24,522	24,204	24,564	24,852	24,979	24,940	25,153	25,459	25,800	26,581	27,048	27,468	1.6
Southeast	120,532	122,971	125,063	2,194,214 126,835	2,252,146 130,263	2,279,758 129,960	2,319,357 132,373	2,276,493 132,951	2,405,047 136,970	2,438,789 138,803	2,469,920 141,080	2,500,535 142,932	2,534,590 144,537	2,587,693 147,338	2,613,493 149,252	2,650,910 151,357	1.4 1.4
Arkansas	68,083	68,795	69,732	71,005	73,294	73,111	74,388	75,212	76,628	78,295	79,581	80,458	81,470	83,104	84,551	85,967	1.7
Florida Georgia	527,076 254,723	547,010 258,300	558,824 262.087	567,227 265,854	587,784 272,301	596,931 276,584	609,677 281,273	625,222 286,085	635,237 291,712	649,242 294,930	657,763 297.845	669,342 301,001	676,695 305,763	689,968 314,426	695,995 316.058	706,382 320.088	1.5 1.3
Kentucky	108,131	109,541	110,547	112,093	114,523	115,812	117,838	119,214	120,339	122,711	124,484	125,611	127,196	129,871	131,893	133,710	1.4
Louisiana	118,066	120,051	121,022		125,495	126,634	128,228	52,784	139,136	131,861	133,251	135,365	137,541	139,896	141,451	143,982	1.8
Mississippi North Carolina	67,562 240,530	68,328 244.645	69,120 248.363		71,450 259,142	73,035 261,181	74,159 265,123	69,752 269,182	79,187 272,453	77,175 280.482	77,886 284,020	78,566 288.013	79,642 293,103	81,211 300,147	82,195 303,230	83,652 307,322	1.8 1.3
South Carolina	109,023	110,349	112,320	114,077	116,646	117,957	119,947	121,666	123,344	126,059	127,546	128,836	130,723	133,379	135,129	137,028	1.4
Tennessee	168,546	170,803	173,231	176,068	178,862	180,667	183,259	186,130	188,492	190,897	194,580	195,489	199,374	201,310	203,793	206,436	1.3
Virginia West Virginia	256,597 44,457	261,300 44,706	264,987 45,445	269,297 45,943	275,554 46,833	280,821 47,065	285,363 47,728	290,058 48,238	292,760 48,789	298,201 50,132	301,092 50,791	303,612 51,310	306,623 51,923	314,307 52,736	316,802 53,145	321,220 53,766	1.4 1.2
Southwest	960,144	982,187	998,938	,	1,044,163	1,067,550	1,088,174	1,114,346	1,136,710	1,164,280	1,185,485	1,204,384	1,226,708	1,255,952	1,276,402	1,297,573	1.7
Arizona	154,504	159,858	162,887	166,136	170,885	174,214	178,685	184,288	186,324	192,840	194,569	199,083	201,544	206,781	207,859	210,884	1.5
New Mexico Oklahoma	47,917 94.622	48,670 97,193	49,297 99,120	49,962 100,746	51,266 103,252	52,503 103,823	53,574 105,408	54,598 107,327	55,357 109,414	56,728 113,807	57,634 115,075	58,738 116,827	59,304 118,130	60,541 120,330	61,428 122,450	62,567 124,593	1.9 1.8
Texas	663,102	676,467	687,634	699,153	718,760	737,010	750,507	768,133	785,614	800,906	818,206	829,736	847,730	868,300	884,665	899,529	1.7
Rocky Mountain	294,382	301,068	306,628	309,840	318,923	323,676	329,460	336,032	341,296	349,884	354,588	361,004	366,815	374,627	381,131	386,666	1.5
ColoradoIdaho	156,897 35,362	159,945 37,038	162,656 37,759		168,786 39,380	171,653 39,352	174,428 40,053	177,431 40,818	179,747 41,433	185,115 42,717	186,126 43,777	189,798 43,993	191,654 45,182	195,294 46,216	198,151 46,894	201,043 47,698	1.5 1.7
Montana	24,769	25,150	25,566	25,862	26,678	26,641	27,058	27,592	27,962	28,557	28,913	29,407	29,827	30,539	30,971	31,393	1.4
Utah	60,499	61,681	63,065	64,009	65,698	67,727	69,243	71,043	72,654	73,519		76,551	78,502	80,469	82,506	83,536	1.2
Wyoming Far West	16,855 1.656.410	17,254 1,687,570	17,583 1,716,527	17,821 1,741,618	18,380 1,804,992	18,303 1,797,303	18,678 1,829,345	19,148 1,865,924	19,501 1,892,617	19,976 1,936,548	,	21,255 1,983,216	21,650 2,011,399	22,109 2,052,406	22,609 2,080,838	22,995 2,113,520	1.7 1.6
Alaska	21,550	21,992	22,215		23,062	23,691	24,079	24,541	24,884	25,192	25,848	25,995	26,480	27,204	27,565	27,925	1.3
California	1,210,730	1,235,017	1,253,695	1,271,895	1,302,022	1,312,153	1,334,980	1,362,403	1,382,235	1,412,521	1,424,566	1,440,963	1,461,588	1,492,071	1,512,733	1,531,558	1.2
Hawaii Nevada	38,625 73,598	39,915 76,990	40,562 78,885	41,392 80,991	42,430 84.380	43,325 86,936	43,993 90,055	44,558 91,180	45,455 92,898	46,181 94,606	46,988 96,904	47,819 97,884	48,370 100,056	49,459 102,006	49,891 103,032	50,677 104,576	1.6 1.5
Oregon	107,489	107,482	109,281	110,319	112,149	112,423	113,835	115,726	116,610	120,768	121,941	123,732	125,796	128,065	129,731	131,508	1.5
Washington	204,418	206,174	211,889		240,948	218,775	222,403	227,516	230,536	237,280	240,673	246,823	249,109	253,600	257,887	267,276	3.6
	1			l		!		1			!			l .	1	1	

Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from Nore estimate of personal income in the national income and product accounts because of differences in coverage, in the

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

			Pe	ersonal income	e					Per capita	a personal i	ncome 1		
Area name			[Millions o	f dollars]			Percent change ²			[Doll	lars]			Rank in United States
_	2001	2002	2003	2004	2005	2006	2005–2006	2001	2002	2003	2004	2005	2006	2006
United States	8,716,992	8,872,871	9,150,320	9,711,271	10,284,378	10,966,808	6.6	30,562	30,795	31,466	33,072	34,685	36,629	
New England	524,402	528,030	538,413	569,318	595,815	631,475	6.0	37,308	37,330	37,894	39,976	41,797	44,252	
Connecticut	147,356 35,107	146,997 35,998	148,777 37,533	159,256 39,510	166,987 40,634	177,997 42,199	6.6 3.9	42,921 27,291	42,510 27,759	42,723 28,713	45,581 30,071	47,701 30,825	50,787 31,931	39
Massachusetts	249,095	249,954	253,993	266,818	280,502	297,755	6.2	38,880	38,866	39,442	41,457	43,601	46,255	3
New Hampshire	42,624	43,393	44,327	47,170	48,979	52,142	6.5	33,871	34,061	34,471	36,342	37,480	39,655	7
Rhode Island	32,478	33,635	35,072	36,814	38,388	39,780	3.6	30,683	31,477	32,631	34,121	35,757	37,261	17
Vermont	17,742	18,051	18,711	19,750	20,324	21,601	6.3	28,948	29,292	30,247	31,814	32,654	34,623	23
Mideast	1,627,895	1,648,005	1,690,345	1,793,801	1,894,034	2,021,814	6.7	34,895	35,144	35,871	37,919	39,927	42,545	
Delaware District of Columbia	25,537 25,525	26,530 25,786	27,395 26,914	29,269 29,220	31,211 31,195	33,272 33,356	6.6 6.9	32,104 44,210	32,932 44,543	33,537 46,606	35,317 50,403	37,080 53,594	38,984 57,358	12
Maryland	191,657	198,824	205,737	219,938	232,457	245,821	5.7	35,625	36,539	37,361	39,605	41,587	43,774	5
New Jersey	332,951	337,009	342,858	361,679	377,006	404,192	7.2	39,141	39,290	39,717	41,688	43,318	46,328	2
New York	679,886	677,604	693,533	739,795	790,329	848,744	7.4	35,604	35,352	36,050	38,348	40,916	43,962	4
Pennsylvania	372,339	382,251	393,908	413,901	431,836	456,429	5.7	30,281	31,023	31,892	33,440	34,810	36,689	19
Great Lakes	1,359,189	1,386,117	1,428,321	1,476,625	1,535,474	1,608,781	4.8	29,904	30,370	31,176	32,107	33,285	34,765	
IllinoisIndiana	407,254 167,881	413,711 172,474	426,877 178,675	445,269 186,222	464,162 193,515	491,422 203,457	5.9 5.1	32,516 27.403	32,847 28.023	33,746 28,857	35,023 29.923	36,361 30.883	38,297 32,226	15 36
Michigan	299.542	303,465	313,503	318,762	330.490	341.075	3.1	29,945	30,231	31.138	31,581	32,719	33,784	26
Ohio	325,623	333,158	341,146	351,631	365,327	381,260	4.4	28,583	29,187	29,826	30,680	31,849	33,217	28
Wisconsin	158,888	163,309	168,120	174,740	181,980	191,567	5.3	29,398	30,028	30,752	31,778	32,922	34,476	24
Plains	562,733	576,806	598,619	630,940	658,284	693,472	5.3	29,041	29,616	30,582	32,040	33,237	34,774	
lowa	79,456	82,398	83,920	90,515	93,335	98,459	5.5	27,098	28,071	28,524	30,645	31,473	33,017	30
Kansas	77,564	78,606	81,116	84,620	89,773	96,034 200,232	7.0	28,701	28,955 33,230	29,745 34,295	30,902	32,666	34,744 38,751	22 13
MinnesotaMissouri	162,578 156.937	166,968 161,104	173,498 166,129	183,795 173,968	190,529 181,930	191,602	5.1 5.3	32,608 27.810	28,362	29.082	36,078 30,240	37,164 31,380	32,793	31
Nebraska	49.303	50.390	53.391	55.486	57.727	60.801	5.3	28.676	29,177	30.737	31.761	32.833	34.383	25
North Dakota	16,465	16,743	18,179	18,674	20,341	21,005	3.3	25,875	26,423	28,736	29,369	32,053	33,034	29
South Dakota	20,429	20,596	22,386	23,881	24,650	25,338	2.8	26,948	27,089	29,304	31,007	31,811	32,405	32
Southeast	1,922,935	1,973,853	2,040,368	2,183,474	2,320,164	2,485,959	7.1	27,344	27,731	28,340	29,915	31,325	33,170	
Alabama	110,421 61,967	113,835 63,234	118,356 66,476	126,283 70,706	133,063 74,835	141,838 79,951	6.6 6.8	24,721 23,022	25,423 23,366	26,330 24,407	27,955 25,741	29,255 26,961	30,841 28,444	42 48
Arkansas Florida	478,637	495,489	514,378	565,211	616,767	663,261	7.5	29,266	29,702	30,290	32,546	34,712	36,665	20
Georgia	240,616	244,957	250,806	264,635	283,913	299,885	5.6	28,563	28,490	28,663	29,617	31,088	32,025	37
Kentucky	101,346	103,866	106,319	111,676	118,301	125,001	5.7	24,915	25,401	25,840	26,972	28,352	29,719	46
Louisiana	110,256	112,744 63.979	115,695	122,294	111,696	134,505	20.4	24,702	25,219	25,819	27,203	24,781	31,369	40
Mississippi North Carolina	62,739 225,395	228,684	66,305 234.983	69,778 251,285	74,033 266.985	78,317 286,405	5.8 7.3	21,967 27,489	22,346 27.508	23,069 27,922	24,122 29.455	25,454 30.785	26,908 32,338	50 34
South Carolina	101.468	104.046	107.203	113,348	120,729	128.291	6.3	24.988	25,370	25.880	27.022	28.427	29.688	47
Tennessee	154,416	159,173	165,402	174,741	184,637	195,085	5.7	26,871	27,499	28,350	29,690	31,001	32,305	35
Virginia	233,770	240,534	250,605	267,785	287,250	302,382	5.3	32,501	33,014	33,976	35,836	37,974	39,564	9
West Virginia	41,902	43,312	43,841	45,731	47,955	51,039	6.4	23,261	24,007	24,240	25,253	26,435	28,067	49
Southwest	892,795 138,854	905,918 144,150	939,250 150,582	1,010,321 164,941	1,101,695 180,878	1,195,214 197,009	8.5 8.9	27,937 26,197	27,830 26,472	28,378 26,975	29,991 28,707	32,072 30,384	33,947 31,949	38
Arizona New Mexico	44.138	44,150	46.650	49,799	54.008	58.101	7.6	24.083	24,247	24,846	26,707	28,042	29,725	45
Oklahoma	90,161	90,178	92,599	100,078	106,493	115,960	8.9	26,008	25,850	26,424	28,408	30,054	32,398	33
Texas	619,642	626,604	649,419	695,504	760,316	824,144	8.4	29,012	28,793	29,340	30,887	33,160	35,058	21
Rocky Mountain	279,678	283,369	289,654	309,115	332,616	358,073	7.7	29,631	29,580	29,899	31,394	33,174	35,004	
Colorado	152,700	153,066	154,829	163,805	175,815	188,173	7.0	34,481	34,014	34,059	35,621	37,702	39,587	8
Idaho	33,054	33,849	34,816	38,123	40,414	43,917	8.7	25,014	25,180	25,461	27,337	28,274	29,948	43 41
Montana Utah	22,359 56,594	22,819 58,172	24,177 59,412	25,814 63,613	27,313 70,167	29,176 75,914	6.8 8.2	24,675 24,731	25,066 25,010	26,360 25,220	27,866 26,270	29,220 28,176	30,886 29,769	41
Wyoming	14,972	15,463	16,420	17,760	18,907	20,893	10.5	30,304	30,990	32,742	35,130	37,161	40,569	6
Far West	1,547,366	1,570,773	1.625.348	1,737,676	1,846,297	1.972.021	6.8	32.257	32,280	32,974	34.834	36,608	38,663	l
Alaska	20,050	20,722	21,184	22,459	24,299	25,879	6.5	31,712	32,351	32,705	34,193	36,636	38,622	14
California	1,135,304	1,147,716	1,187,040	1,265,657	1,347,943	1,434,910	6.5	32,859	32,769	33,469	35,313	37,283	39,358	10
Hawaii	35,126	36,370	37,837	41,075	44,333	47,339	6.8	28,759	29,491	30,376	32,617	34,818	36,826	18
Nevada	64,367 99.020	66,632 101,882	71,183 105,161	80,311 109,808	90,267 114.648	97,363 123,059	7.9 7.3	30,712 28.502	30,717 28,915	31,762 29,530	34,432 30,594	37,420 31,507	39,015 33,252	11 27
Oregon Washington	193,498	197,452	202,942	218,366	224,808	243,471	8.3	32,274	32,528	33,105	35,189	31,507	38,252	16
	100,100	107,102	202,042	210,000	LL 1,000	210, 171	3.0	OL,L17	02,020	00,100	00,100	55,750	55,507	10

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004–2007:1" in the October 2007 SURVEY OF CURRENT BUSINESS.

Per capita personal income was computed using midyear population estimates of the Census Bureau.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

			Disposa	ble personal inco	ome				Per	capita dispo	osable perso	onal income	1	
Area name			[Millions o	f dollars]			Percent change ²			[Doll	ars]			Rank in United States
	2001	2002	2003	2004	2005	2006	2005–2006	2001	2002	2003	2004	2005	2006	2006
United States	7,480,971	7,822,136	8,150,333	8,666,072	9,076,564	9,613,847	5.9	26,228	27,148	28,028	29,513	30,612	32,111	
New England		454,473	468,091	495,623	512,382	538,518	5.1	30,798	32,130	32,945	34,801	35,944	37,738	
Connecticut	118,825	123,813	126,684	135,678	139,615	147,252	5.5	34,610	35,806	36,379	38,833	39,882	42,014	_ 1
Maine	30,508	31,984	33,713	35,585	36,268	37,471	3.3	23,715	24,663	25,791	27,083	27,513	28,353	38
Massachusetts	203,390	214,288	219,666	230,988	240,367	253,090	5.3	31,746 29,223	33,320	34,112	35,890	37,363	39,317	3 7
New Hampshire Rhode Island	36,774 27,949	38,709 29,644	39,979 31,192	42,744 32,795	43,962 34,034	46,517 34,993	5.8 2.8	26,404	30,384 27,742	31,090 29,022	32,932 30,396	33,640 31,702	35,377 32,777	17
Vermont	15,457	16,036	16,857	17,833	18,135	19,195	5.8	25,221	26,022	27,250	28,726	29,138	30,765	23
Mideast	1,362,089	1,422,594	1,474,695	1,565,449	1,634,132	1,732,119	6.0	29,198	30,337	31,294	33.092	34,448	36,449	
Delaware		23.183	24.183	25.836	27.215	28.822	5.9	27.266	28,778	29.605	31,175	32.332	33.770	14
District of Columbia		22.308	23,436	25,476	26.945	28.668	6.4	37.147	38.535	40.583	43,945	46.293	49.297	
Maryland	161,723	171,570	178,801	191,289	200,494	210,556	5.0	30,061	31,531	32,470	34,446	35,869	37,494	4
New Jersey	279,149	291,335	299,674	317,217	325,989	347,734	6.7	32,816	33,965	34,714	36,563	37,456	39,857	2
New York	556,722	576,527	597,414	635,633	671,447	715,076	6.5	29,154	30,078	31,053	32,949	34,762	37,039	5
Pennsylvania	321,359	337,670	351,187	369,998	382,041	401,264	5.0	26,135	27,405	28,433	29,893	30,796	32,254	20
Great Lakes		1,221,717	1,273,948	1,321,007	1,363,708	1,422,034	4.3	25,815	26,768	27,807	28,724	29,562	30,730	
Illinois	348,839	362,767	379,815	397,532	410,019	431,111	5.1	27,852 23.925	28,802	30,025 25,950	31,268 27.020	32,119	33,597	16
Indiana Michigan		153,422 269,198	160,676 281.273	168,151 287,308	173,436 296.651	181,571 305.218	4.7 2.9	25,925	24,928 26,817	25,950	27,020	27,679 29.369	28,759 30,233	35 26
Ohio		292.555	302.840	312,312	322.758	335.660	4.0	24.665	25,630	26,477	27,249	28.138	29,244	31
Wisconsin	136,860	143,775	149,343	155,704	160,844	168,474	4.7	25,322	26,436	27,318	28,316	29,098	30,320	25
Plains	489,385	512,013	537,211	568,278	587,286	614,711	4.7	25.255	26,290	27,445	28,858	29.652	30,825	
lowa	70.140	74.161	76,099	82.421	84.271	88.411	4.9	23,921	25,265	25,866	27.904	28.417	29,647	28
Kansas	67,684	70,049	73,094	76,474	80,375	85,288	6.1	25,045	25,803	26,803	27,927	29,247	30,856	22
Minnesota	138,730	145,240	152,623	162,496	166,553	173,987	4.5	27,825	28,906	30,169	31,898	32,487	33,672	15
Missouri		143,294	149,429	157,181	162,860	170,499	4.7	24,178	25,227	26,159	27,322	28,090	29,181	32
Nebraska		45,123	48,403	50,304	51,884	54,293	4.6	25,117	26,127	27,866	28,795	29,510	30,703	24 27
North Dakota	14,763 18,443	15,266 18,879	16,745 20,819	17,199 22,205	18,645 22,698	19,085 23,149	2.4 2.0	23,199 24,328	24,092 24,832	26,469 27,253	27,049 28,830	29,380 29,292	30,014 29,605	27
South Dakota					,	,		23.932			27,004	27.976	,	_
Southeast	1,682,999 98,257	1,762,224 102,725	1,840,485 107,741	1,971,040 115,188	2,072,124 120.428	2,208,337 127.686	6.6 6.0	23,932	24,758 22,942	25,563 23,969	25,499	26,478	29,466 27,764	41
Arkansas	55.026	56,919	60,504	64,479	67,714	72,079	6.4	20.443	21,033	22,214	23,433	24.395	25,643	48
Florida	418,855	443,369	466,917	510,183	547,970	585,084	6.8	25,611	26,577	27,495	29,377	30,840	32,343	19
Georgia	207,824	216,481	223,843	236,711	252,109	264,473	4.9	24,670	25,178	25,581	26,492	27,606	28,244	39
Kentucky		92,299	95,199	100,438	105,821	111,760	5.6	21,766	22,573	23,137	24,258	25,361	26,571	44
Louisiana		102,141	105,959	112,207	101,386	122,814	21.1	22,047	22,848	23,647	24,959	22,494	28,643	36
Mississippi	56,692	58,542 202,246	61,165 209.846	64,598 225,218	68,607 236,644	72,267 252,355	5.3	19,849 23.834	20,447 24,327	21,281 24,935	22,332 26,400	23,588 27,287	24,829 28.494	50 37
North Carolina South Carolina	195,424 89,602	93,514	97,135	102,998	108,267	252,355 114,585	6.6 5.8	22,065	22,802	23,449	24,554	25,493	26,494	46
Tennessee	138,817	145,548	152,470	161,585	169,676	178,258	5.1	24,157	25,145	26,133	27,454	28,489	29,519	30
Virginia	198,134	209,201	219,705	235,510	249,949	260,809	4.3	27,547	28,714	29,787	31,517	33,043	34,124	11
West Virginia	37,425	39,240	40,001	41,923	43,553	46,166	6.0	20,776	21,750	22,117	23,150	24,008	25,387	49
Southwest	789,375	818,959	857,087	925,818	997,263	1,074,712	7.8	24,701	25,159	25,895	27,483	29,032	30,525	
Arizona	121,547	129,279	136,028	149,127	160,926	173,913	8.1	22,932	23,741	24,368	25,955	27,033	28,204	40
New Mexico	39,388	40,631	42,493	45,541	49,059	52,471	7.0	21,491	21,899	22,631	23,961	25,472	26,845	43
Oklahoma	79,731	81,087	83,929	91,051	95,757	103,808	8.4	22,999	23,244	23,950	25,846	27,024	29,003	33
Texas	548,709	567,962	594,637	640,099	691,522	744,521	7.7	25,691	26,098	26,865	28,426	30,160	31,671	21
Rocky Mountain	242,403	251,784	259,930	278,102	295,309	315,546	6.9	25,682	26,283	26,830	28,244	29,453	30,847	
Colorado	130,976 28,945	134,727	137,882	146,254 34,706	155,298	164,994 38.947	6.2	29,575 21,904	29,939 22,698	30,331	31,805 24.887	33,302 25,279	34,711	9 45
Idaho Montana	28,945 19.835	30,512 20.572	31,603 21.981	23.487	36,133 24.546	38,947 26.086	7.8 6.3	21,904	22,598	23,111 23,965	25,355	25,279	26,558 27.615	45 42
Utah		52.123	53.574	57.499	62.490	67.029	7.3	21,687	22,409	22,742	23,745	25.093	26.285	47
Wyoming	13,019	13,850	14,890	16,156	16,841	18,491	9.8	26,351	27,758	29,691	31,958	33,100	35,904	6
Far West	1,308,485	1,378,371	1.438.886	1.540.755	1,614,360	1.707.871	5.8	27,277	28,326	29,191	30,886	32.010	33,484	_
Alaska		18.684	19.269	20.586	22.156	23.466	5.9	28.155	29,169	29,748	31,341	33,405	35.021	8
California	949,844	1,001,232	1,044,737	1,115,243	1,170,208	1,232,317	5.3	27,492	28,587	29,457	31,116	32,367	33,801	13
Hawaii	30,701	32,308	33,841	36,760	39,211	41,621	6.1	25,136	26,197	27,168	29,191	30,795	32,377	18
Nevada	56,117	59,195	63,811	71,760	79,728	85,292	7.0	26,776	27,289	28,473	30,765	33,051	34,178	10
Oregon	85,137	89,801	93,365	97,436	100,363	107,100	6.7	24,506	25,486	26,218	27,147	27,581	28,940	34
Washington	168,885	177,151	183,863	198,971	202,695	218,074	7.6	28,169	29,184	29,992	32,064	32,215	34,096	12

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004–2007:1" in the October 2007 SURVEY OF CURRENT BUSINESS.

Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.
 Percent change was calculated from unrounded data.
 Nore. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2006

[Millions of dollars]

	1			1	I	•			I	l					
State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable- goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		13,149,033	378,401	647,882	915,677	685,475	1,651,830	626,282	579,232	2,758,592	1,564,590	1,034,977	471,768	295,704	1,538,624
New England	23 43 13 40 44 50	714,826 204,134 46,973 337,570 56,276 45,660 24,213	2,982 448 662 1,012 285 120 456	30,342 6,726 2,535 14,745 2,733 2,307 1,295	51,493 15,223 2,726 23,204 4,924 3,270 2,146	24,777 8,324 2,641 10,116 1,678 1,234 784	85,094 23,088 6,683 38,541 8,348 5,151 3,283	24,057 6,586 2,036 9,851 2,961 1,547 1,077	30,167 7,747 1,236 16,619 1,958 1,700 907	184,753 62,142 9,679 83,502 12,858 12,175 4,398	97,856 27,554 3,737 53,835 5,995 4,795 1,941	76,406 18,397 5,553 38,496 5,849 5,238 2,873	23,456 5,514 1,867 11,044 2,156 1,635 1,241	14,961 4,039 1,016 7,017 1,349 979 561	68,481 18,347 6,603 29,588 5,182 5,511 3,251
Mideast Delaware District of Columbia Maryland New Jersey New York Pennsylvania	38 15 8 3 6	2,391,253 60,361 87,664 257,815 453,177 1,021,944 510,293	11,863 (D) (D) 1,059 868 3,048 6,468	94,619 (D) (D) 15,876 19,068 32,181 23,957	90,918 1,262 70 6,591 13,915 30,132 38,949	108,949 3,292 111 7,469 27,644 34,010 36,423	270,453 4,768 1,917 29,433 64,876 106,069 63,389	101,633 1,787 1,245 12,104 22,036 35,711 28,749	127,821 1,075 5,130 9,134 21,541 73,142 17,799	629,413 26,942 13,649 60,334 115,509 315,463 97,516	331,071 7,489 21,064 35,865 62,249 142,277 62,127	218,367 3,412 6,067 22,192 36,056 92,792 57,848	77,149 1,291 3,048 8,801 15,204 34,089 14,717	55,758 1,034 5,315 6,529 9,208 21,074 12,598	273,238 5,168 28,932 42,428 45,003 101,956 49,752
Great Lakes Illinois Indiana	5 16 9 7 21	1,908,049 589,598 248,915 381,003 461,302 227,230	17,601 3,761 2,685 3,708 4,196 3,251	83,334 28,041 10,835 15,958 18,230 10,270	230,526 44,275 43,930 53,768 60,493 28,059	122,037 33,366 26,110 14,587 28,827 19,148	242,524 76,158 29,882 49,322 59,519 27,643	101,920 33,913 14,642 17,856 24,497 11,012	55,920 21,078 5,328 10,837 12,076 6,601	374,043 132,963 38,417 70,477 87,469 44,717	222,575 81,871 18,347 50,510 52,108 19,740	157,681 44,587 19,930 32,119 40,558 20,487	59,403 18,892 8,706 11,953 13,245 6,607	43,862 13,872 5,664 8,780 10,579 4,968	196,623 56,823 24,439 41,127 49,507 24,726
Plains lowa Kansas Minnesota Missouri Nebraska North Dakota South Dakota	30 32 17 22 37 49 46	840,506 123,970 111,699 244,546 225,876 75,700 26,385 32,330	25,985 4,256 5,670 4,819 2,891 3,609 2,674 2,066	37,657 5,191 4,465 11,275 10,835 3,270 1,250 1,371	72,776 15,078 8,757 21,232 18,543 4,857 1,801 2,509	51,557 10,991 6,552 12,644 15,742 4,065 697 866	109,395 14,715 14,621 32,457 30,276 9,234 3,959 4,134	45,192 6,880 6,444 9,827 11,763 7,060 1,742 1,476	33,824 3,670 6,798 8,441 10,802 2,323 904 887	163,261 26,366 17,329 54,951 37,618 14,616 4,025 8,355	82,514 7,137 10,309 27,985 27,291 6,590 1,632 1,570	71,221 9,194 8,424 22,386 19,722 6,084 2,354 3,056	26,622 3,670 3,134 7,324 8,707 1,901 737 1,149	19,343 2,558 2,575 5,697 5,551 1,665 564 734	101,158 14,266 16,622 25,509 26,133 10,427 4,046 4,156
Southeast Alabama Arkansas Florida Georgia Kentucky Louisiana Mississippi North Carolina South Carolina Tennessee Virginia West Virginia	25 34 4 10 28 24 35 11 27 18 12 41	2,955,468 160,569 91,837 713,505 379,550 145,959 193,138 84,225 374,525 149,214 238,029 369,260 55,658	73,917 5,040 3,599 7,118 4,286 6,189 28,757 4,228 3,995 1,394 1,895 3,305 4,111	167,547 8,085 4,079 55,839 19,793 6,118 8,939 4,281 18,703 9,146 10,465 19,568 2,532	191,772 18,284 9,679 24,430 19,437 16,458 8,0114 7,847 27,743 14,693 26,205 15,590 3,393	204,765 11,687 8,350 11,430 29,564 10,870 32,500 5,039 46,271 11,561 16,178 18,573 2,741	394,929 21,853 13,108 103,597 55,606 19,255 21,599 12,129 44,825 21,052 36,099 38,536 7,271	146,815 8,825 6,332 29,878 20,656 9,194 11,233 5,276 14,825 7,683 12,848 15,343 4,721	114,978 4,609 3,527 28,841 23,434 3,937 4,140 2,035 12,684 4,098 7,520 18,749 1,405	547,649 23,730 11,538 170,618 67,943 20,777 21,546 11,120 78,392 24,332 37,735 72,508 7,412	327,141 14,159 7,270 91,320 44,543 11,267 14,124 5,647 35,697 12,955 24,693 61,742 3,724	218,795 11,999 7,261 56,310 25,504 12,626 11,550 6,564 26,127 9,449 23,246 22,580 5,580	111,606 4,231 2,531 37,295 12,306 4,654 7,130 3,803 11,046 6,059 9,931 10,596 2,025	67,704 3,881 2,074 17,954 7,620 3,167 3,706 2,026 7,389 3,436 6,084 9,088 1,280	387,849 24,185 12,492 78,875 48,859 21,448 19,899 14,230 46,827 23,357 25,131 63,083 9,462
Southwest	19 36 29 2	1,508,916 232,463 75,910 134,651 1,065,891	150,600 5,464 13,227 22,917 108,992	84,699 18,096 3,637 5,162 57,804	103,680 15,834 6,257 9,090 72,498	76,170 2,993 1,080 4,909 67,188	194,161 33,483 7,263 15,397 138,018	88,769 10,234 3,435 7,237 67,863	55,036 6,519 1,917 4,111 42,490	240,921 53,158 9,459 18,327 159,976	162,307 26,271 7,610 11,306 117,119	99,452 18,001 5,086 9,192 67,172	47,920 9,877 2,501 3,603 31,939	30,696 4,423 1,453 2,849 21,971	174,505 28,108 12,984 20,551 112,861
Rocky Mountain	20 42 47 33 48	440,018 230,478 49,907 32,322 97,749 29,561	33,543 14,694 2,555 3,119 3,700 9,474	27,806 14,278 3,357 2,160 6,247 1,763	23,912 9,221 5,584 907 7,824 376	11,740 5,791 1,609 566 3,156 618	52,305 26,360 7,023 4,025 12,177 2,719	21,591 9,168 2,297 2,545 4,592 2,989	25,655 19,534 1,126 907 3,661 426	79,807 44,090 8,044 5,402 19,115 3,157	51,826 31,508 5,758 2,283 10,976 1,301	29,297 14,622 3,602 3,060 6,756 1,257	17,033 9,449 1,686 1,457 3,284 1,156	10,556 5,262 964 725 3,099 507	54,948 26,501 6,303 5,166 13,161 3,817
Far West	45 1 39 31 26 14	2,389,998 41,105 1,727,355 58,307 118,399 151,301 293,531	61,909 12,439 37,177 387 2,290 3,930 5,687	121,878 1,882 82,664 3,465 11,881 7,273 14,713	150,600 153 100,665 330 4,307 21,627 23,519	85,480 779 68,312 668 1,453 4,867 9,401	302,968 2,686 221,473 6,276 14,072 18,823 39,638	96,306 3,977 66,936 2,994 5,237 6,428 10,734	135,829 910 103,269 1,461 2,161 4,776 23,252	538,745 4,506 407,890 13,102 25,745 28,895 58,607	289,301 2,219 225,288 5,305 11,706 13,923 30,859	163,758 2,391 117,613 4,507 6,027 12,317 20,904	108,579 1,277 67,262 5,541 19,663 4,648 10,187	52,823 615 38,871 1,427 2,080 3,264 6,565	281,822 7,272 189,935 12,844 11,776 20,529 39,465

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules.

Source: This table reflects the GDP by state estimates for 2006 that were released on June 7, 2007. Detailed estimates are available on BEA's Web site at <www.bea.gov>.

D-74 February 2008

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		P	ersonal incom	e			F	Per capita per	sonal income ¹		
Area name	M	illions of dolla	'S	Percent ch preceding			Dollars		Rank in United States	Percent cha preceding	
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006°	2005	2006 ^p
United States	9,716,351	10,220,942	10,870,319	5.2	6.4	33,090	34,471	36,307		4.2	5.3
Metropolitan portion of the United States	8,476,476	8,924,022	9,508,992	5.3	6.6	34,700	36,140	38,109		4.1	5.4
Metropolitan Statistical Areas ³											
Abilene, TX	4,161	4,390	4,700	5.5	7.1	26,289	27,760	29,738	245	5.6	7.1
Akron, OHAlbany, GA	22,573 3,835	23,425 4,060	24,424 4,214	3.8 5.9	4.3 3.8	32,181 23,657	33,396 24,941	34,845 25,700	109 343	3.8 5.4	4.3 3.0
Albany-Schenectady-Troy, NY	29,084	30,159	31,757	3.7	5.3	34,452	35,590	37,320	67	3.3	4.9
Albuquerque, NM	23,280	24,631	26,671	5.8	8.3	29,836	30,884	32,652	155	3.5	5.7
Alexandria, LAAllentown-Bethlehem-Easton, PA-NJ	4,045 25,282	4,289 26,698	4,522 28,301	6.0 5.6	5.4 6.0	27,592 32,447	29,115 33,808	30,129 35,361	225 96	5.5 4.2	3.5 4.6
Altoona, PA	3,368	3,489	3,625	3.6	3.9	26,502	27,562	28,660	278	4.0	4.0
Amarillo, TX	6,364 2,453	6,727	7,240 2,704	5.7	7.6 5.9	27,000 30,554	28,170	29,976	231 135	4.3	6.4 5.4
Ames, IA Anchorage, AK	12,734	2,553 13,508	14,416	4.1 6.1	6.7	36,810	32,002 38,421	33,734 40,137	38	4.7 4.4	5.4 4.5
Anderson, IN	3,631	3,741	3,874	3.0	3.6	27,837	28,688	29,672	247	3.1	3.4
Anderson, SCAnn Arbor, MI	4,511 13,087	4,726 13,578	4,988 13,893	4.8 3.8	5.5 2.3	26,039 38,635	26,968 39,689	28,030 40,381	298 36	3.6 2.7	3.9 1.7
Anniston-Oxford, AL	2,967	3,160	3,340	6.5	5.7	26,518	28,156	29,584	249	6.2	5.1
Appleton, WI	6,890	7,194	7,553	4.4	5.0	32,366	33,436	34,758	110	3.3	4.0
Asheville, NCAthens-Clarke County, GA	10,840 4,408	11,522 4,670	12,254 4.953	6.3 6.0	6.4 6.1	28,005 25,162	29,405 25,594	30,789 26,702	206 326	5.0 1.7	4.7 4.3
Atlanta-Sandy Springs-Marietta, GA	161,795	173,159	184,186	7.0	6.4	33,553	34,825	35,846	89	3.8	2.9
Atlantic City, NJ	8,720	9,274	9,730	6.3	4.9	32,566	34,307	35,823	91	5.3	4.4
Auburn-Opelika, AL	2,870 13,945	3,054 14,687	3,275 15,353	6.4 5.3	7.2 4.5	23,848 27,100	24,804 28,361	26,034 29,342	339 254	4.0 4.7	5.0 3.5
Austin-Round Rock, TX	46,192	50,102	54,955	8.5	9.7	32,726	34,441	36,308	82	5.2	5.4
Bakersfield, CA	17,660	18,924	20,087	7.2	6.1	24,067	24,999	25,748	342	3.9	3.0
Baltimore-Towson, MD Bangor, ME	103,138 4,035	109,543 4,215	115,770 4,419	6.2 4.5	5.7 4.8	39,032 27,522	41,320 28,711	43,549 30,021	21 229	5.9 4.3	5.4 4.6
Barnstable Town, MA	9,530	9,949	10,399	4.4	4.5	41,851	43,992	46,258	12	5.1	5.2
Baton Rouge, LA	20,162	21,687	23,591	7.6	8.8	27,782 27,332	29,654	30,777	207 257	6.7	3.8 3.2
Battle Creek, MIBay City, MI	3,807 2,996	3,919 3,047	4,029 3.169	2.9 1.7	2.8 4.0	27,332	28,289 27,984	29,197 29,234	257	3.5 1.9	3.2 4.5
Beaumont-Port Arthur, TX	10,081	10,939	11,682	8.5	6.8	26,345	28,550	30,772	209	8.4	7.8
Bellingham, WA	5,065 4,164	5,420	5,742 4,995	7.0 8.9	5.9	28,116	29,561	30,881 33,493	199 137	5.1	4.5 4.4
Bend, OR Billings, MT	4,164	4,534 4,829	5,107	6.2	10.2 5.8	31,001 31,464	32,094 32,963	34,481	116	3.5 4.8	4.4
Binghamton, NY	6,848	7,122	7,547	4.0	6.0	27,482	28,728	30,488	219	4.5	6.1
Birmingham-Hoover, AL Bismarck, ND	36,526 3,046	38,809 3,226	41,399 3,387	6.3 5.9	6.7 5.0	33,816 31,134	35,663 32,452	37,635 33,491	65 138	5.5 4.2	5.5 3.2
Blacksburg-Christiansburg-Radford, VA	3,496	3,720	3,939	6.4	5.9	23,225	24,647	25,994	340	6.1	5.5
Bloomington, IN	4,709	4,905	5,136	4.2	4.7	26,558	27,598	28,738	273	3.9	4.1
Bloomington-Normal, IL Boise City-Nampa, ID	5,074 16,372	5,231 17,732	5,563 19,485	3.1 8.3	6.3 9.9	32,157 31,207	32,905 32,527	34,511 34,326	114 122	2.3 4.2	4.9 5.5
Boston-Cambridge-Quincy, MA-NH	201,089	209,847	223,140	4.4	6.3	45,195	47,168	50,085	6	4.4	6.2
Boulder, CO	12,006 2,894	12,815 3,100	13,642 3,292	6.7 7.1	6.5 6.2	43,076	45,849 27,945	48,324 29,050	10 263	6.4 5.2	5.4 4.0
Bowling Green, KY Bremerton-Silverdale, WA	8,189	8,602	9,106	5.0	5.9	26,568 34,101	35,616	37,847	60	4.4	6.3
Bridgeport-Stamford-Norwalk, CT	57,845	60,615	64,743	4.8	6.8	64,224	67,269	71,901	1	4.7	6.9
Brownsville-Harlingen, TX Brunswick, GA	6,221 2,875	6,597 3,019	7,100 3,255	6.0 5.0	7.6 7.8	16,783 29,578	17,410 30,772	18,313 32,347	362 166	3.7 4.0	5.2 5.1
Buffalo-Niagara Falls, NY	35,617	36,715	38,335	3.1	4.4	30,912	32,071	33,701	136	3.7	5.1
Burlington, NC	3,688	3,863	4,099	4.8	6.1	26,668	27,551	28,732	274	3.3	4.3
Burlington-South Burlington, VT Canton-Massillon, OH	6,976 11,386	7,262 11,811	7,627 12,192	4.1 3.7	5.0 3.2	34,115 27,780	35,385 28,841	37,022 29,754	75 244	3.7 3.8	4.6 3.2
Cape Coral-Fort Myers, FL	18,381	19,905	21,756	8.3	9.3	35,728	36,577	38,079	58	2.4	4.1
Carson City, NVCasper, WY	1,997 2,659	2,118 2,888	2,209 3,225	6.0 8.6	4.3 11.7	35,697 38,550	37,898 41,462	39,958 45,815	39 14	6.2 7.6	5.4 10.5
Cedar Rapids, IA	7,930	8,282	8,812	4.4	6.4	32,387	33,530	35,344	97	3.5	5.4
Champaign-Urbana, IL	6,261	6,397	6,780	2.2	6.0	29,144	29,687	31,302	193	1.9	5.4
Charleston, WV Charleston-North Charleston, SC	9,039 17,016	9,400 18,253	9,931 19,535	4.0 7.3	5.6 7.0	29,448 29,223	30,703 30,844	32,505 32,387	160 165	4.3 5.5	5.9 5.0
Charlotte-Gastonia-Concord, NC-SC	51,652	55,931	60,508	8.3	8.2	35,075	36,761	38,223	55	4.8	4.0
Charlottesville, VA	6,269	6,688	7,166	6.7	7.2	33,813	35,570	37,663	64	5.2	5.9
Chattanooga, TN-GA Cheyenne, WY	14,463 2,973	15,221 3,124	16,142 3,410	5.2 5.1	6.1 9.2	29,629 34,983	30,952 36,739	32,499 39,936	161 40	4.5 5.0	5.0 8.7
Chicago-Naperville-Joliet, IL-IN-WI	350,111	367,957	391,262	5.1	6.3	37,268	38,951	41,161	31	4.5	5.7
Chico, CA	5,517	5,811	6,183	5.3 4.4	6.4	25,948	27,136	28,641	281	4.6	5.5
Cincinnati-Middletown, OH-KY-INClarksville, TN-KY	70,041 6,537	73,103 7,412	76,521 7,846	13.4	4.7 5.9	33,758 27,527	34,961 30,515	36,366 32,624	78 156	3.6 10.9	4.0 6.9
Cleveland, TN	2,847	3,005	3,134	5.6	4.3	26,605	27,785	28,631	282	4.4	3.0
Cleveland-Elyria-Mentor, OH Coeur d'Alene, ID	72,723 3,205	75,278 3,445	78,371 3,783	3.5 7.5	4.1 9.8	34,078 26,191	35,423 26,970	37,070 28,765	74 271	3.9 3.0	4.6 6.7
College Station-Bryan, TX	4,426	4,753	5,139	7.4	9.o 8.1	23,454	25,019	26,743	325	6.7	6.9
Colorado Springs, CO	18,360	19,696	20,647	7.3	4.8	31,726	33,569	34,462	117	5.8	2.7
Columbia, MO	4,517 20,139	4,773 21,288	5,087 22,737	5.7 5.7	6.6 6.8	29,905 29,419	31,141 30,810	32,608 32,308	158 167	4.1 4.7	4.7 4.9
Columbus, GA-AL	7,934	8,550	8,969	7.8	4.9	28,188	30,265	31,051	197	7.4	2.6
Columbus, IN	2,402	2,499	2,659	4.0	6.4	32,968	33,955	35,712	93	3.0	5.2
Columbus, OH Corpus Christi, TX	56,971 11,076	59,674 11,816	62,698 12,700	4.7 6.7	5.1 7.5	33,725 27,068	34,960 28,603	36,335 30,543	80 216	3.7 5.7	3.9 6.8
Corvallis, OR	2,727	2,883	3,031	5.7	5.1	34,809	36,685	38,332	54	5.4	4.5
Cumberland, MD-WV	2,414	2,540	2,654	5.2	4.5	23,943	25,352	26,601	330	5.9	4.9

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		P	ersonal incom	e			-	Per capita per	rsonal income 1		
Area name	Mi	llions of dollar	rs	Percent ch preceding			Dollars		Rank in United States	Percent che preceding	
	2004	2005	2006 ^p	2005	2006°	2004	2005	2006 ^p	2006 ^p	2005	2006 p
Metropolitan Statistical Areas³—Continued											
Dallas-Fort Worth-Arlington, TX Dalton, GA	202,282 3,416	216,667 3,612	235,277 3,803	7.1 5.7	8.6 5.3	35,521 26,336	37,209 27,382	39,187 28,300	45 295	4.8 4.0	5.3 3.4
Danville, IL	2,023	2,060	2,158	1.8	4.7	24,513	25,068	26,334	336	2.3	5.1
Danville, VA Davenport-Moline-Rock Island, IA-IL	2,677 11,713	2,788 12,224	2,816 13,039	4.2 4.4	1.0 6.7	24,802 31,226	25,951 32,513	26,293 34,559	338 113	4.6 4.1	1.3 6.3
Dayton, OH	25,935	26,744	27,950	3.1	4.5	30,746	31,792	33,316	143	3.4	4.8
Decatur, AL Decatur, IL	4,136 3,437	4,364 3,603	4,590 3,762	5.5 4.8	5.2 4.4	28,086 31,163	29,436 32,808	30,695 34,420	211 119	4.8 5.3	4.3 4.9
Deltona-Daytona Beach-Ormond Beach, FL	12,971	13,830	14,789	6.6	6.9	27,117	28,347	29,783	243	4.5	5.1
Denver-Aurora, CO Des Moines-West Des Moines, IA	94,402 18,824	100,066 19,750	106,706 21,144	6.0 4.9	6.6 7.1	40,583 36,724	42,369 37,737	44,299 39,579	42	4.4 2.8	4.6 4.9
Detroit-Warren-Livonia, MI	161,831	168,038	170,600 4,163	3.8 6.3	1.5	36,094	37,515	38,174 30,114		3.9 5.2	1.8 4.9
Dothan, AL Dover, DE	3,678 3,801	3,909 4,045	4,103	6.4	6.5 4.6	27,295 27,382	28,708 28,196	28,658		3.0	1.6
Dubuque, IA	2,696 8,034	2,808 8,275	2,983 8,639	4.2 3.0	6.2 4.4	29,549 29,150	30,650 30,092	32,290 31,502		3.7 3.2	5.4 4.7
Duluth, MN-WI Durham, NC	15,260	16,011	17,304	4.9	8.1	33,937	35,097	37,262	70	3.4	6.2
Eau Claire, WI El Centro, CA	4,247 3,239	4,441 3,413	4,686 3,547	4.5 5.4	5.5 3.9	27,785 21,285	28,876 21,899	30,223 22,127	222 359	3.9 2.9	4.7 1.0
Elizabethtown, KY	3,122	3,280	3,474	5.1	5.9	28,600	29,689	31,330	191	3.8	5.5
Elkhart-Goshen, IN Elmira, NY	5,896 2,310	6,195 2,444	6,461 2,576	5.1 5.8	4.3 5.4	30,760 25,716	31,725 27,456	32,613 29,064		3.1 6.8	2.8 5.9
El Paso, TX	15,727	16,771	17,980	6.6	7.2	22,074	23,256	24,420	348	5.4	5.0
Erie, PA Eugene-Springfield, OR	7,404 9,415	7,754 9,981	8,098 10,538	4.7 6.0	4.4 5.6	26,363 28,416	27,676 29,841	28,941 31,189	266 195	5.0 5.0	4.6 4.5
Evansville, IN-KY	10,858	11,373	11,926	4.7	4.9	31,234	32,579	34,040	128	4.3	4.5
Fairbanks, AKFargo, ND-MN	2,745 5,751	2,939 6,033	3,140 6,444	7.0 4.9	6.8 6.8	31,641 31,510	33,568 32,758	36,191 34,462	86 117	6.1 4.0	7.8 5.2
Farmington, NM	2,818	3,052	3,344	8.3	9.5	22,716	24,260	26,437	334	6.8	9.0
Fayetteville, NCFayetteville-Springdale-Rogers, AR-MO	9,794 10,640	10,746 11,380	11,188 12,130	9.7 7.0	4.1 6.6	28,398 27,144	31,632 27,994	32,776 28,822		11.4 3.1	3.6 3.0
Flagstaff, AZ	3,227	3,473	3,695	7.6	6.4	26,328	28,045	29,574	251	6.5	5.5
Flint, MI Florence, SC	12,110 5,204	12,197 5,445	12,574 5,758	0.7 4.6	3.1 5.8	27,352 26,458	27,550 27,551	28,450 28,957	289 265	0.7 4.1	3.3 5.1
Florence-Muscle Shoals, AL	3,510	3,699	3,926	5.4	6.1	24,723	26,041	27,520	313	5.3	5.7
Fond du Lac, WI Fort Collins-Loveland, CO	3,088 8,816	3,215 9,330	3,349 9,893	4.1 5.8	4.2 6.0	31,346 32,796	32,509 34,323	33,745 35,812		3.7 4.7	3.8 4.3
Fort Smith, AR-OK	7,030	7,514	8,009	6.9	6.6	24,956	26,420	27,729	309	5.9	5.0
Fort Walton Beach-Crestview-Destin, FL Fort Wayne, IN	5,968 12,116	6,393 12,620	6,792 13,221	7.1 4.2	6.2 4.8	33,034 30,188	35,275 31,223	37,673 32,399		6.8 3.4	6.8 3.8
Fresno, CA	21,859 2,603	22,796	24,173	4.3 5.4	6.0	25,257	25,961	27,107	320 307	2.8	4.4 4.2
Gadsden, ALGainesville, FL	6,648	2,744 7,194	2,872 7,662	8.2	4.7 6.5	25,289 27,927	26,658 29,951	27,782 31,402	189	5.4 7.2	4.8
Gainesville, GAGlens Falls, NY	4,133 3,441	4,405 3,607	4,773 3,774	6.6 4.8	8.4 4.6	25,757 26,947	26,486 28,057	27,548 29,151	312 260	2.8 4.1	4.0 3.9
Goldsboro, NC	2,847	2,976	3,064	4.5	3.0	24,982	26,141	26,914	323	4.6	3.0
Grand Forks, ND-MN	2,683 3,472	2,795 3,744	2,879 4.093	4.1 7.8	3.0 9.3	27,670 27,282	29,021 28,854	29,823 30,503		4.9 5.8	2.8 5.7
Grand Rapids-Wyoming, MI	23,610	24,519	25,500	3.9	4.0	30,832	31,836	32,943	147	3.3	3.5
Great Falls, MTGreeley, CO	2,348 5,322	2,436 5,669	2,592 6.047	3.8 6.5	6.4 6.7	29,392 24,246	30,647 24,846	32,657 25,528	154 345	4.3 2.5	6.6 2.7
Green Bay, WI	9,399	9,731	10,206	3.5	4.9	31,874	32,757	34,133	127	2.8	4.2
Greensboro-High Point, NC	20,160 4.196	21,214 4,483	22,469 4.690	5.2 6.8	5.9 4.6	30,301 26,219	31,464 27,610	32,784 28,292	150 296	3.8 5.3	4.2 2.5
Greenville-Mauldin-Easley, SC	16,497	17,402	18,547	5.5	6.6	28,275	29,464	30,809	204	4.2	4.6
Gulfport-Biloxi, MS Hagerstown-Martinsburg, MD-WV	6,538 6,865	6,682 7,392	7,023 7,856	2.2 7.7	5.1 6.3	25,901 28,127	26,245 29,468	30,815 30,494		1.3 4.8	17.4 3.5
Hanford-Corcoran CA	2,959	3,090 18,322	3,289	4.4 4.4	6.5 4.6	20,808	21,536	22,504	355 77	3.5 3.9	4.5
Harrisburg-Carlisle, PA Harrisonburg, VA	17,554 2,782	2,960	19,161 3,106	6.4	4.9	33,880 25,115	35,188 26,419	36,471 27,379	316	5.2	3.6 3.6
Hartford-West Hartford-East Hartford, CT Hattiesburg, MS	47,840 3,064	50,237 3,243	52,540 3,594	5.0 5.9	4.6 10.8	40,504 23,634	42,369 24,683	44,194 26,672		4.6 4.4	4.3 8.1
Hickory-Lenoir-Morganton, NC	9,387	9,735	10,263	3.7	5.4	26,602	27,349	28,518	286	2.8	4.3
Hinesville-Fort Stewart, GA Holland-Grand Haven, MI	1,490 7,539	1,617 7,845	1,666 8,162	8.5 4.1	3.0 4.0	20,922 29,810	22,522 30,743	22,501 31,677	356 183	7.6 3.1	-0.1 3.0
Honolulu, HI	31,278	33,316	35,202	6.5	5.7	34,832	36,828	38,689	50	5.7	5.1
Hot Springs, AR Houma-Bayou Cane-Thibodaux, LA	2,439 5,067	2,601 5,176	2,742 6,211	6.6 2.1	5.4 20.0	26,477 25,581	27,833 26,008	28,816 30,610		5.1 1.7	3.5 17.7
Houston-Sugar Land-Baytown, TX	191,918	209,818	229,517	9.3	9.4	36,676	39,199	41,429	30	6.9	5.7 5.3
Huntington-Äshland, WV-KY-OHHuntsville, AL	7,040 11,467	7,337 12,314	7,726 13,260	4.2 7.4	5.3 7.7	24,617 31,628	25,701 33,403	27,062 35,196		4.4 5.6	5.3 5.4
Idaho Falls, ID	2,983	3,179	3,469	6.6	9.1	26,991	28,054	29,651	248	3.9	5.7
Indianapolis-Carmel, IN	56,900 4,522	59,683 4,701	63,058 5,015	4.9 4.0	5.7 6.7	35,180 32,837	36,391 33,925	37,849 35,936		3.4 3.3	4.0 5.9
Ithaca, NY	2,759	2,849	3,016	3.3	5.9	27,579	28,462	30,040	228	3.2	5.9 5.5 2.1
Jackson, MI Jackson, MS	4,304 15,015	4,461 15,765	4,568 16,841	3.7 5.0	2.4 6.8	26,480 29,133	27,299 30,277	27,878 31,808	180	3.1 3.9	5.1
Jackson, TN	2,994	3,152	3,307	5.2	4.9	27,265	28,509	29,544	252	4.6	3.6
Jacksonville, FLJacksonville, NC	40,348 4,370	42,785 4,922	46,314 5,115	6.0 12.6	8.2 3.9	33,014 28,320	34,288 32,705	36,239 33,945		3.9 15.5	5.7 3.8
Janesville, WI	4,380	4,532	4,902	3.5	8.2	28,068	28,804	30,800	205	2.6	3.8 6.9 3.7
Jefferson City, MO Johnson City, TN	4,032 4,687	4,188 4,916	4,380 5,205	3.9 4.9	4.6 5.9	28,352 25,054	29,139 26,023	30,215 27,229	318	2.8 3.9	4.6
Johnstown, PA	3,742	3,920	4,096	4.8	4.5	25,195	26,525	27,869	303	5.3	5.1
Jonesboro, AR Joplin, MO	2,681 4,096	2,772 4,263	2,989 4,530	3.4 4.1	7.8 6.3	24,156 24,987	24,768 25,688	26,370 26,876		2.5 2.8	6.5 4.6
	,	,	,			×	,	,		1	

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		Pe	ersonal income	е			F	Per capita per	sonal income ¹		
Area name	Mil	lions of dollar	S	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 ^p
Metropolitan Statistical Areas ³ —Continued											
alamazoo-Portage, MI	9,457	9,696	10,109	2.5	4.3	29,739	30,411	31,618	186	2.3	4.
ankakee-Bradley, IL	2,833	2,941	3,126	3.8	6.3	26,477	27,275	28,652	280	3.0	5.
ansas City, MO-KS	66,426	69,560	74,266	4.7	6.8	34,498	35,769	37,748	62	3.7	5.
ennewick-Richland-Pasco, WA	5,985	6,259	6,428	4.6	2.7	27,783	28,337	28,437	290	2.0	0.
illeen-Temple-Fort Hood, TXilleen-Temple-Fort Hood, TXingsport-Bristol-Bristol, TN-VA	9,386 7,796	10,428 8,149	11,140 8,635	11.1 4.5	6.8 6.0	27,203 26,014	29,823 27,079	31,709 28,549	182 285	9.6 4.1	6. 5.
ingston, NY	5,208	5,438	5,811	4.4	6.8	28,657	29,811	31,798	181	4.0	6.
noxville, TN	19,202	20,266	21,643	5.5	6.8	29,694	30,898	32,430	163	4.1	5.
okomo, IN	3,053	3,128	3,246	2.4	3.8	30,224	30,887	32,180	171	2.2	4.
a Crosse, WI-MN	3,840	3,973	4,149	3.5	4.4	29,922	30,857	32,108	174	3.1	4.
afayette, IN	4,983	5,229	5,441	4.9	4.1	27,449	28,496	29,292	255	3.8	2.
afayette, LA	7,110 5,047	7,550 4,540	8,509 5,740	6.2 -10.1	12.7 26.4	29,004 26,038	30,585 23,362	33,443 29,845	141 237	5.5 –10.3	9. 27.
ake Charles, LAake Charles, LAake Havasu City-Kingman, AZ	3,780	4,116	4,462	8.9	8.4	21,066	22,055	23,118	353	4.7	4.
akeland, FL	14,376	15.659	16,755	8.9	7.0	27,459	28,896	29.834	239	5.2	3.
ancaster, PA	15,171	15,991	16,684	5.4	4.3	31,216	32,638	33,741	134	4.6	3.
ansing-East Lansing, MI	13,329	13,790	14,453	3.5	4.8	29,284	30,330	31,831	179	3.6	4.
aredo, TX	3,863	4,230	4,536	9.5	7.2	17,653	18,809	19,598	361	6.5	4.
as Cruces, NM	4,092	4,367	4,672	6.7	7.0	22,082	23,070	24,096	350	4.5	4.
as Vegas-Paradise, NV	54,475	59,793	64,543	9.8 5.1	7.9 6.7	33,049 27,515	34,980	36,311	81 224	5.8 3.2	3. 6.
awrence, KSawton, OK	3,012 2,958	3,166 3,127	3,379 3,338	5.1 5.7	6.7 6.7	26,229	28,394 28,269	30,133 30,573	214	7.8	6. 8.
ebanon, PA	3,761	3,957	4,150	5.2	4.9	30,316	31,545	32,703	152	4.1	3
wiston, ID-WA	1,611	1,662	1,771	3.1	6.6	27,496	28,135	29.722	246	2.3	5
wiston-Auburn, ME	3,047	3,163	3,327	3.8	5.2	28,521	29,542	30,929	198	3.6	4
xington-Fayette, KY	13,815	14,496	15,377	4.9	6.1	32,545	33,737	35,214	102	3.7	4
na, OH	2,817	2,904	3,027	3.1	4.3	26,527	27,382	28,616	283	3.2	4
ncoln, NEAB	9,028	9,377	9,904	3.9	5.6	32,420	33,316	34,876	108	2.8	4
tle Rock-North Little Rock-Conway, ARgan, UT-ID	20,087 2,392	21,059 2,504	22,513 2,679	4.8 4.7	6.9 7.0	31,645 21,958	32,770 22,609	34,485 24,106	115 349	3.6 3.0	5 6
ngview, TX	5,545	6,014	6,536	8.5	8.7	27,763	29,903	32,137	172	7.7	7
ngview, WA	2,429	2,553	2,691	5.1	5.4	25,265	26,268	26,932	322	4.0	2
Angeles-Long Beach-Santa Ana, CA	453,033	475,263	505,197	4.9	6.3	35,115	36,746	39,011	46	4.6	6
uisville-Jefferson County, KY-IN	39,044	40,842	43,257	4.6	5.9	32,522	33,749	35,392	95	3.8	4
bbock, TX	6,832	7,277	7,722	6.5	6.1	26,510	28,098	29,541	253	6.0	5
nchburg, VA	6,434	6,808	7,161	5.8	5.2	27,566	28,846	29,897	232	4.6	3
acon, GAadera, CA	6,411 2,995	6,751 3,164	7,072 3,262	5.3 5.7	4.8 3.1	28,195 21,560	29,613 22,198	30,836 22,292	202 357	5.0 3.0	4.
adison, WI	19,913	20,939	22,085	5.2	5.5	37,490	38,993	40.671	34	4.0	4
inchester-Nashua, NH	15,385	15,967	16,875	3.8	5.7	38,634	39,865	41,895	28	3.2	5
ansfield, OH	3,351	3,432	3,523	2.4	2.7	26,204	26,900	27,742	308	2.7	3
Allen-Edinburg-Mission, TX	10,229	11,102	11,988	8.5	8.0	15,560	16,359	17,111	363	5.1	4
edford, OR	5,599	5,901	6,227	5.4	5.5	29,021	30,239	31,596	187	4.2	4
emphis, TN-MS-AR	40,258 5,362	42,133 5,538	44,758	4.7 3.3	6.2 1.4	32,342 22,647	33,529 22,862	35,113 22,867	106 354	3.7 0.9	4
erced, CAami-Fort Lauderdale-Pompano Beach, FL	190,430	203,465	5,618 216,523	5.5 6.8	6.4	35,589	37,507	39,628	41	5.4	5
chigan City-La Porte, IN	2,892	3,002	3,128	3.8	4.2	26,371	27,222	28,316	294	3.2	4
dland, TX	4,426	4,963	5,631	12.1	13.5	36,899	40,855	45,274	15	10.7	10
ilwaukee-Waukesha-West Allis, WI	55,370	57,604	60,876	4.0	5.7	36,644	38,164	40,316	37	4.1	5
nneapolis-St. Paul-Bloomington, MN-WI	127,315	132,210	138,735	3.8	4.9	40,915	42,091	43,696	20	2.9	3
ssoula, MT	2,923 9,619	3,062	3,258	4.7	6.4 9.7	29,520	30,608	32,127	173 305	3.7 6.2	5
obile, ALodesto. CA	12,886	10,237 13,552	11,235 14,281	6.4 5.2	9.7 5.4	24,111 25,915	25,602 26,810	27,798 27,886	303	3.5	2
nroe, LA	4,450	4,609	4,906	3.6	6.4	26,071	27,018	28,485	287	3.6	5
nroe, MI	4,592	4,747	4,908	3.4	3.4	30,154	30,873	31,659	185	2.4	ž
ntgomery, AL	10,679	11,375	12,216	6.5	7.4	30,237	31,958	33,769	132	5.7	5
rgantown, WV	3,047	3,217	3,439	5.6	6.9	26,766	28,058	29,867	236	4.8	6
rristown, TNunt Vernon-Anacortes. WA	3,052	3,195	3,350	4.7	4.9	23,709	24,459	25,219	346	3.2	3
unt vernon-Anacortes, wancie, IN	3,333 3,083	3,594 3,188	3,811 3,261	7.8 3.4	6.1 2.3	29,990 26,255	31,754 27,431	32,942 28,387	148 292	5.9 4.5	3
skegon-Norton Shores, MI	4,363	4,495	4,662	3.4	3.7	25,084	25,692	26,606	328	2.4	3
rtle Beach-Conway-North Myrtle Beach, SC	5,654	6,095	6,639	7.8	8.9	26,006	26,789	27,835	304	3.0	3
pa, CA	5,405	5,787	6,180	7.1	6.8	40,835	43,669	46,286	11	6.9	è
oles-Marco Island. FL	14,550	15,237	16,760	4.7	10.0	49,043	49,492	53,265	4	0.9	7
shville-Davidson-Murfreesboro-Franklin, TN	48,620	52,092	56,026	7.1	7.6	34,888	36,655	38,503	51	5.1	
v Haven-Milford, CT	31,856	33,182	34,735	4.2	4.7	37,803	39,292	41,094	32 53	3.9	4
v Orleans-Metairie-Kenner, LA	40,230	26,552	39,290	-34.0	48.0	30,611	20,210	38,343	53	-34.0	89
w York-Northern New Jersey-Long Island, NY-NJ-PA	816,254 4,607	851,660 4,740	910,760 4,992	4.3 2.9	6.9 5.3	43,496 28,351	45,268 29,242	48,397 30,869	9 200	4.1 3.1	(
wich-New London, CT	10,029	10,379	10,800	3.5	5.3 4.1	37,715	39,276	41,019	33	4.1	2
ala. FL	7,495	8,161	8,843	8.9	8.4	25,721	26,893	27,968	299	4.6	_
ean City, NJ	3,765	3,909	4,070	3.8	4.1	37,556	39,563	41,651	29	5.3	5
essa, TX	2,914	3,206	3,659	10.0	14.1	23,457	25,590	28,707	276	9.1	12
den-Clearfield, UT	12,862	13,654	14,824	6.2	8.6	26,951	28,070	29,788	242	4.2	6
lahoma City, OK	35,735	37,970	41,278	6.3	8.7	31,325	32,875	35,210	103	4.9	7
/mpia, WA	7,317	7,724	8,273	5.6	7.1	32,589	33,745	35,253	100	3.5	4
naha-Council Bluffs, NE-IAlando-Kissimmee, FL	29,025 55,966	30,435 60,951	32,448 65,459	4.9 8.9	6.6 7.4	36,191	37,444 31,557	39,448 32,979	44 146	3.5 5.0	5 4
hkosh-Neenah, WI	55,966	5,261	5,504	8.9 4.2	7.4 4.6	30,068 31,846	31,557	32,979	146 123	3.6	3
vensboro, KY	2,933	3,102	3,218	4.2 5.8	3.7	26,435	27,844	28,704	277	5.3	3
rnard-Thousand Oaks-Ventura, CA	30,534	32,139						42,342	27	5.2	

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

		Pe	ersonal income	!			F	Per capita per	sonal income1		
Area name	Mi	llions of dollars	3	Percent cha preceding			Dollars		Rank in United States	Percent ch precedin	
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 ^p
Metropolitan Statistical Areas³—Continued											
alm Bay-Melbourne-Titusville, FL	15,780	16,811	17,887	6.5	6.4	30,455	31,800	33,474	139	4.4	5.3
alm Coast, FL	1,850	2,076	2,270	12.2	9.3	26,913	27,297	27,316	317	1.4	0.1
anama City-Lynn Haven, FL	4,546	4,888	5,231	7.5	7.0	28,836	30,298	31,996	176	5.1	5.6
arkersburg-Marietta-Vienna, WV-OHascagoula, MS	4,252 3,712	4,350 3,910	4,584 4,174	2.3 5.3	5.4 6.8	26,123 23,849	26,811 24,943	28,347 27,390	293 315	2.6 4.6	5.7 9.8
ensacola-Ferry Pass-Brent, FL	11,629	12,361	13,200	6.3	6.8	26,800	28,217	30,000	230	5.3	6.3
eoria, IL	11,633	12,410	13,456	6.7	8.4	31,694	33,690	36,349	79	6.3	7.9
hiladelphia-Camden-Wilmington, PA-NJ-DE-MD	224,974	236,467	250,482	5.1	5.9	38,869	40,727	42,988	23	4.8	5.6
hoenix-Mesa-Scottsdale, AZ	114,926	125,718	136,972	9.4	9.0	30,892	32,414	33,911	131	4.9	4.6
ine Bluff, ARittsburgh, PA	2,392 83,356	2,442 87,003	2,559 91,790	2.1 4.4	4.8 5.5	22,791 34,810	23,433 36,530	24,695 38,717	347 48	2.8 4.9	5.4 6.0
ittsfield, MA	4,651	4,953	5,174	6.5	4.5	35,149	37,586	39,463	43	6.9	5.0
ocatello, ID	2,045	2,143	2,271	4.8	6.0	23,914	25,048	26,303	337	4.7	5.0
ortland-South Portland-Biddeford, ME	17,405	17,948	18,878	3.1	5.2	34,078	34,986	36,752	76	2.7	5.0
ortland-Vancouver-Beaverton, OR-WA	70,144	74,282	79,399	5.9	6.9	34,018	35,430	37,145	72	4.2	4.8
ort St. Lucie, FL	12,295	13,169	14,196	7.1	7.8	33,731	34,723	36,203	85	2.9	4.
oughkeepsie-Newburgh-Middletown, NYrescott, AZ	21,372 4,519	22,451 4,876	23,632 5,336	5.1 7.9	5.3 9.4	32,260 23,696	33,647 24,521	35,191 25,653	105 344	4.3 3.5	4.6 4.6
rovidence-New Bedford-Fall River, RI-MA	54,685	56,721	59,967	3.7	5.7	33,639	35,025	37,178	71	4.1	6.
ovo-Orem, UT	8,881	9,557	10,544	7.6	10.3	20,043	20,731	22,236	358	3.4	7.
ueblo, CO	3,745	3,870	4,064	3.3	5.0	25,024	25,634	26,575	332	2.4	3.
unta Gorda, FL	4,334	4,613	4,951	6.4	7.3	27,588	29,890	32,055	175	8.3	7.
acine, WIaleigh-Cary, NC	6,304 31,680	6,574 33,907	6,917 36,905	4.3 7.0	5.2 8.8	32,571 34,615	33,676 35,624	35,275 37,107	99 73	3.4 2.9	4.1 4.2
apid City, SD	3,697	3,902	4,108	7.0 5.5	5.3	31,474	33,093	34,588	112	2.9 5.1	4.4
eading, PA	11,931	12,543	13,412	5.1	6.9	30,501	31,655	33,434	142	3.8	5.0
edding, CA	4,991	5,209	5,506	4.4	5.7	28,103	29,104	30,596	213	3.6	5.
eno-Sparks, NV	15,397	16,259	17,308	5.6	6.5	40,065	41,284	43,209	22	3.0	4.7
ichmond, VA	40,189	42,873	45,122	6.7	5.2	34,808	36,537	37,790	61	5.0	3.4
iverside-San Bernardino-Ontario, CAoanoke, VA	97,251 9,128	104,074 9.531	111,869 10,012	7.0 4.4	7.5 5.0	25,705 31,384	26,618 32,587	27,786 33,933	306 130	3.6 3.8	4.4 4.1
ochester, MN	6,406	6,640	6,952	3.7	4.7	36,652	37,517	38,715	49	2.4	3.2
ochester. NY	33,821	35,106	36,762	3.8	4.7	32.531	33,857	35,503	94	4.1	4.9
ockford, ÍL	9,253	9,692	10,392	4.7	7.2	27,461	28,335	29,840	238	3.2	5.3
ocky Mount, NC	3,847	4,025	4,180	4.6	3.9	26,584	27,724	28,579	284	4.3	3.1
ome, GAacramento-Arden-Arcade-Roseville, CA	2,550	2,708	2,864	6.2	5.8	27,128	28,698	30,048	227	5.8	4.7 5.1
aginaw-Saginaw Township North, MI	68,308 5,580	72,404 5,665	77,056 5,874	6.0 1.5	6.4 3.7	33,919 26,712	35,463 27,256	37,277 28,472	68 288	4.6 2.0	5. 4.
t. Cloud, MN	5,146	5,334	5,585	3.7	4.7	28,719	29,473	30,554	215	2.6	3.
t. George, UT	2,421	2,689	3,020	11.1	12.3	21,912	22,565	23,913	352	3.0	6.0
. Joseph, MO-KS	3,113	3,231	3,474	3.8	7.5	25,541	26,528	28,402	291	3.9	7.
t. Louis, MO-IL	94,075	98,979	104,202	5.2	5.3	34,011	35,573	37,263	69	4.6	4.8
alem, ORalinas, CA	10,167 14,179	10,790 14,752	11,459 15,667	6.1 4.0	6.2 6.2	27,500 34,203	28,677 35,775	29,794 38,193	241 56	4.3 4.6	3. 6.
alisbury, MD	3,095	3,309	3,483	6.9	5.2	27,113	28,549	29,577	250	5.3	3.
alt Lake City, UT	31,341	33,634	36,520	7.3	8.6	30,731	32,133	34,204	126	4.6	6.
an Angelo, TX	2,891	3,022	3,161	4.5	4.6	27,431	28,738	29,889	234	4.8	4.0
an Antonio, TX	53,643	57,384	62,110	7.0	8.2	28,981	30,393	31,979	177	4.9	5.2
an Diego-Carlsbad-San Marcos, CA	113,062 2,530	119,136 2,620	125,885 2,683	5.4 3.5	5.7 2.4	38,536 32,095	40,569 33,426	42,797 34,350	24 121	5.3 4.1	5.8 2.8
andusky, OHandusky, OHan Francisco-Oakland-Fremont, CA	2,530	2,620	233,248	5.3	6.8	49,989	52,543	55,801	2	4.1 5.1	6.1
an Jose-Sunnyvale-Santa Clara, CA	83,986	88,883	95,671	5.8	7.6	48,226	50,468	53,533	3	4.6	6.
an Luis Obispo-Paso Robles, CA	8,379	8,766	9,288	4.6	6.0	32,949	34,305	36,140	87	4.1	5.
anta Barbara-Santa Maria-Goleta, CA	15,389	16,231	16,968	5.5	4.5	38,313	40,486	42,385	26	5.7	4.
anta Cruz-Watsonville, CA	10,258	10,636	11,449	3.7	7.6	40,907	42,643	45,849	13	4.2	7.
anta Fe, NManta Rosa-Petaluma, CA	5,019 17,985	5,341 18,890	5,768 19,954	6.4 5.0	8.0 5.6	36,095 38,441	37,934 40,451	40,500 42,738	35 25	5.1 5.2	6.5 5.
arasota-Bradenton-Venice, FL	26,286	27,914	30,073	6.2	7.7	40,356	41,577	44,042	19	3.0	5. 5.
vannah, GA	9,423	10,183	10,998	8.1	8.0	30,431	32,486	34,367	120	6.8	5.
cranton-Wilkes-Barre, PA	16,131	16,818	17,558	4.3	4.4	29,295	30,547	31,875	178	4.3	4.
attle-Tacoma-Bellevue, WA	131,813	133,475	144,337	1.3	8.1	41,593	41,608	44,228	17	0.0	6.
bastian-Vero Beach, FL	5,643	5,886	6,415	4.3	9.0	45,336	46,219	49,305	7	1.9	6.
eboygan, WIerman-Denison, TX	3,754 2,878	3,937 3,060	4,113 3,277	4.9 6.3	4.5 7.1	32,978 24,846	34,409 26,207	35,841 27,659	90 310	4.3 5.5	4 5
reveport-Bossier City, LA	10,998	11,463	12,248	4.2	6.9	28,947	30,004	31,668	184	3.7	5.
oux City, IA-NE-SD	4,059	4,187	4,366	3.2	4.3	28,361	29,392	30,431	220	3.6	3. 4.
oux Falls, SD	7,193	7,604	8,165	5.7	7.4	35,390	36,576	38,351	52	3.4	4.
outh Bend-Mishawaka, IN-MI	9,694	10,067	10,497	3.8	4.3	30,556	31,700	33,008	145	3.7	4.
partanburg, SC	6,831	7,111	7,567	4.1	6.4	25,908	26,656	27,912	300 208	2.9	4.
pokane, WA pringfield, IL	12,202 6,664	12,862 6,918	13,746 7,263	5.4 3.8	6.9 5.0	28,061 32,517	29,203 33,699	30,773 35,237	101	4.1 3.6	5 4.
oringfield, MA	21,369	22,433	23,473	5.0	4.6	31,128	32,678	34,208	125	5.0	4.
pringfield, MO	10,447	11,054	11,724	5.8	6.1	26,741	27,783	28,800	270	3.9	3.
pringfield, OH	3,912	4,042	4,238	3.3	4.8	27,507	28,485	29,872	235	3.6	4.9
tate College, PA	3,910	4,110	4,330	5.1	5.4	27,939	29,295	30,723	210	4.9	4.9
tockton, CA	16,603	17,332	18,273	4.4	5.4	25,570	26,071	27,144	319	2.0	4.1
umter, SC	2,515	2,627	2,762	4.5	5.1	23,867	25,042	26,445	333	4.9	5.0

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Table Ends

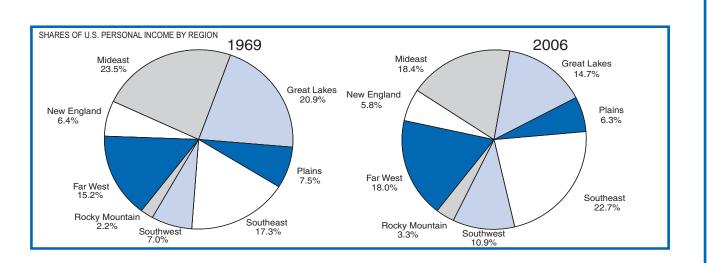
		Pe	ersonal income	е			1	Per capita per	sonal income1		
Area name	Mi	illions of dollar	s	Percent ch preceding			Dollars		Rank in United States	Percent ch precedin	
	2004	2005	2006 ^p	2005	2006 ^p	2004	2005	2006 ^p	2006 ^p	2005	2006 ^p
Metropolitan Statistical Areas ³ —Continued											
Tallahassee, FL	9,501	9,944	10,504	4.7	5.6	28,775	29,852	31,215	194	3.7	4.6
Tampa-St. Petersburg-Clearwater, FL	82,692	87,999	94,311	6.4	7.2	32,000	33,250	34,959	107	3.9	5.1
Terre Haute, IN	4,285	4,428	4,609	3.3	4.1	25,457	26,341	27,399	314	3.5	4.0
Texarkana, TX-Texarkana, AR	3,409	3,620	3,868	6.2	6.9	25,758	27,184	28,757	272	5.5	5.8
Toledo, OH	19,679	20,269	21,105	3.0	4.1	29,945	30,915	32,285	169	3.2	4.4
Topeka, KS	6,803	7,093	7,432	4.3	4.8	29,923	31,074	32,469	162	3.8	4.5
Trenton-Ewing, NJ	15,893	16,811	17,999	5.8	7.1	43,657	45,923	48,964	8	5.2	6.6
Tucson, AZ	24,881	26,704	28,722	7.3	7.6	27,467	28,869	30,350	221	5.1	5.1
Tulsa, ÓK	28,763	30,723	33,723	6.8	9.8	32,692	34,685	37,564	66	6.1	8.3
Tuscaloosa, AL	5,350	5,801	6,240	8.4	7.6	27,498	29,557	31,395	190	7.5	6.2
Tyler, TX	5,562	5,963	6,402	7.2	7.4	29,804	31,301	32,893	149	5.0	5.1
Útica-Rome, NY	7,850	8,110	8,535	3.3	5.2	26,323	27,256	28,709	275	3.5	5.3
Valdosta, GA	2,924	3,099	3,283	6.0	6.0	23,701	24,838	25,994	340	4.8	4.7
Vallejo-Fairfield, CA	13,048	13,759	14,537	5.4	5.7	31,716	33,494	35,311	98	5.6	5.4
Victoria, TX	3,082	3,300	3,573	7.1	8.3	27,226	29,102	31,320	192	6.9	7.6
Vineland-Millville-Bridgeton, NJ	4,058	4,304	4,509	6.1	4.8	26,917	28,149	29,122	261	4.6	3.5
Virginia Beach-Norfolk-Newport News, VA-NC	51,739	54,438	57,062	5.2	4.8	31,587	33,163	34,595	111	5.0	4.3
Visalia-Porterville, CA	9,190	9,669 6.026	10,056	5.2	4.0	22,920 25,503	23,517	23,947 28,292	351 296	2.6	1.8 5.3
Waco, TX	5,673 3,347	3,580	6,399 3,812	6.2 7.0	6.2 6.5	25,503	26,860 28,507	28,292	296	5.3 5.3	5.3 4.9
Warner Robins, GA	239.826	255.740	270.903	6.6	5.9	46.311	48.697	51.207	233	5.2	4.9 5.2
Washington-Arlington-Alexandria, DC-VA-MD-WV Waterloo-Cedar Falls, IA	4,836	4.986	5,231	3.1	4.9	29.932	30.807	32,238	170	2.9	4.6
Wausau, WI	3,946	4,360	4,358	5.1	5.1	30.890	32,176	33,465	140	4.2	4.0
Weirton-Steubenville, WV-OH	3,224	3,320	3,455	3.0	4.1	25,317	26,287	27,601	311	3.8	5.0
Wenatchee, WA	2,784	2,914	3,094	4.7	6.2	26,971	27,789	28,964	264	3.0	4.2
Wheeling, WV-OH	3.931	4.088	4.262	4.0	4.3	26.319	27,565	28,931	267	4.7	5.0
Wichita, KS	18.519	19,763	21.467	6.7	8.6	31.737	33.671	36.254	83	6.1	7.7
Wichita Falls. TX	4.228	4.432	4.740	4.8	6.9	28.630	30,335	32,571	159	6.0	7.4
Williamsport, PA	3,204	3.311	3,432	3.3	3.6	27.068	28.034	29.164	259	3.6	4.0
Wilmington, NC	8.594	9.357	10.068	8.9	7.6	28.382	29.742	30.869	200	4.8	3.8
Winchester VA-WV	3,219	3.468	3,699	7.7	6.7	28,487	29,873	31,103	196	4.9	4.1
Winston-Salem, NC	14,004	14,801	15,623	5.7	5.6	31,762	33,022	34,215	124	4.0	3.6
Worcester, MA	27,565	28,806	30,469	4.5	5.8	35,433	36,851	38,814	47	4.0	5.3
Yakima, WA	5,647	5,851	6,202	3.6	6.0	24,637	25,336	26,605	329	2.8	5.0
York-Hanover, PA	12,374	13,222	13,765	6.9	4.1	30,877	32,393	33,062	144	4.9	2.1
Youngstown-Warren-Boardman, OH-PA	15,894	16,352	17,137	2.9	4.8	26,700	27,670	29,197	257	3.6	5.5
Yuba City, CA	3,864	3,998	4,303	3.5	7.6	25,559	25,602	26,594	331	0.2	3.9
Yuma, AZ	3,558	3.814	4.002	7.2	4.9	20,265	21,005	21,336	360	3.7	1.6

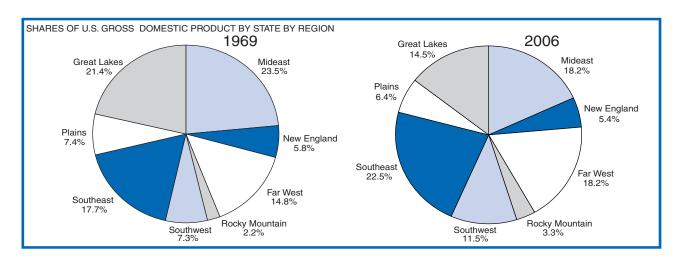
Per capita personal income was computed using Census Bureau midyear population estimates.
 Percent change calculated from unrounded data.
 The metropolitan area definitions used by BEA for its personal income estimates are the new county-

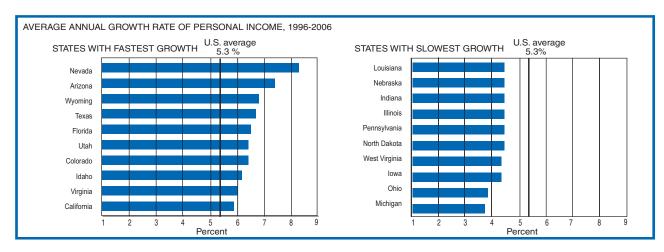
based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2005, and December 2006) for Federal statistical purposes.

K. Charts

SELECTED REGIONAL ESTIMATES

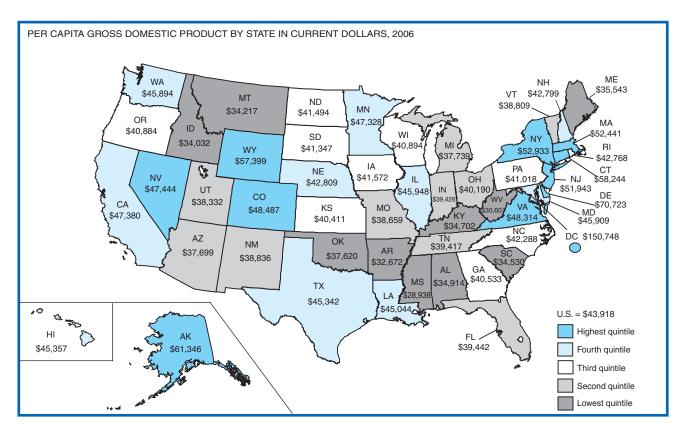


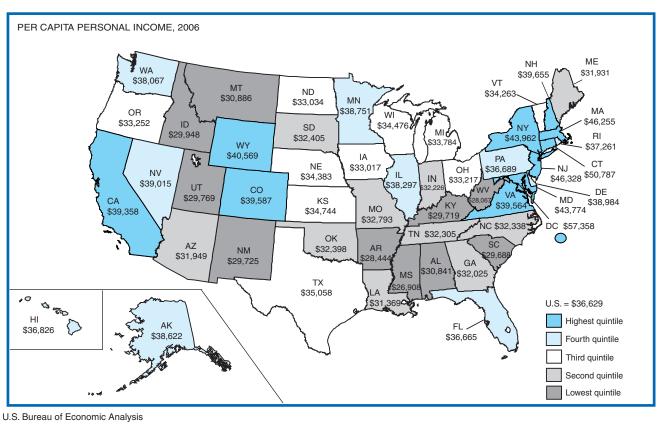




U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES





Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.1

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 \times 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, t-0).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

^{1.} See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]									
					Seasona	ally adjust	ed at ann	ual rates	
	Line	2005	2006		2006			2007	
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs	1	1,788.6	2,096.2	2,074.4	2,131.6	2,202.6	2,233.5	2,367.9	2,493.4
Less: Gold, ITAs Statistical differences 1 Other items.	3	5.5 0.0 1.4	8.8 0.0 1.2	8.8 0.0 1.1	9.6 0.0 1.2	9.0 0.0 1.0	10.6 -9.0 1.4	16.5 12.9 1.2	14.3 12.9 1.6
Plus: Adjustment for grossing of parent/affiliate interest payments	6	7.2 56.1 8.6	8.6 56.0 8.3	8.4 55.0 8.4	8.9 56.3 8.3	9.4 55.8 8.0	8.2 54.9 8.4	11.1 55.6 8.9	11.4 55.5 9.8
Equals: Exports of goods and services and income receipts, NIPAs	8	1,853.5	2,159.0	2,136.3	2,194.3	2,265.7	2,302.0	2,412.9	2,541.3
Imports of goods and services and income payments, ITAs	9	2,454.9	2,818.0	2,802.0	2,905.4	2,871.7	2,913.9	3,031.0	3,104.2
Less: Gold, ITAs Statistical differences ¹ Other items.	11	4.4 0.0 0.0	5.6 0.0 0.0	6.2 0.0 0.0	5.6 0.0 0.0	5.1 0.0 0.0	7.8 5.8 0.0	9.8 17.3 0.0	10.6 17.4 0.0
Plus: Gold, NIPAs Adjustment for grossing of parent/affiliate interest payments Adjustment for U.S. territories and Puerto Rico Imputed interest paid to rest of world	14 15	-3.5 7.2 36.8 8.6	8.6 38.1	-4.2 8.4 44.2 8.4	-4.0 8.9 35.3 8.3	-5.1 9.4 32.2 8.0	-4.0 8.2 40.1 8.4	-4.7 11.1 37.2 8.9	-4.5 11.4 41.8 9.8
Equals: Imports of goods and services and income payments, NIPAs	17	2,499.5	2,863.1	2,852.8	2,948.3	2,910.9	2,953.0	3,056.4	3,134.8
Balance on goods and services and income, ITAs (1–9)	18	-666.3	-721.8	-727.6	-773.8	-669.1	-680.4	-663.1	-610.8
Less: Gold (2–10+13)	20	-2.4 0.0 1.4	0.0	-1.6 0.0 1.1	0.0 0.0 1.2	-1.2 0.0 1.0	-1.2 -14.8 1.4	2.0 -4.4 1.2	-0.8 -4.5 1.6
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	19.3	17.9	10.8	21.0	23.6	14.8	18.4	13.7
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-646.0	-704.1	-716.5	-754.0	-645.2	-651.0	-643.5	-593.5

Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs. ITAs International transactions accounts
 NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the Survey of Current Business under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following Survey articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003) Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2007) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. Fixed Assets and Consumer Durable Goods in the United States, 1925–97 (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1997–2006" (September 2007) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. "Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

"Annual Industry Accounts" (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. "Preview of the Benchmark Input-Output Accounts for 2002" (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

"U.S. Benchmark Input-Output Accounts, 2002" (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Travel and Tourism Satellite Accounts"

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2007 SURVEY.

Direct investment. International Direct Investment: Studies by the Bureau of Economic Analysis (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes "A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 Survey, and "A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 Survey.

In addition, the updated methodologies are available in U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey (2004) and in Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey (2006).

International services. U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA's Web site at <www.bea.gov/regional/methods.cfm>.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

"Gross Domestic Product by State for 2003–2006" (July 2007) presents the most recent annual revision.

"Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005" (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.